

Historic, archived document

Do not assume content reflects current scientific knowledge, policies, or practices.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 1

Washington 25, D. C.

January 6, 1956

CASH GRAIN MARKETS STEADY - DEMAND MORE ACTIVE

Cash grain markets were generally steady during the week ended January 5 reflecting an improved demand, the Department of Agriculture reported. Droughty conditions continued over the middle and southern Great Plains area which had a tendency to stimulate trade interest. Winter wheat prices advanced 1-2¢ per bushel at most markets. Despite the increased country offerings, ordinary protein spring wheat advanced fractionally at Minneapolis. High protein spring wheat declined about 1¢ per bushel. Durum wheat gained 5¢ per bushel due to a more active demand. Wheat prices in the Pacific Northwest were mostly unchanged at last week's level. Rye advanced 2¢ per bushel influenced by a more active export demand. Corn and oats prices advanced 1-2¢ per bushel reflecting limited offerings. Barley prices averaged unchanged from a week ago with a slight improvement in buying interest. Grain sorghum prices were unchanged at Kansas City, but declined 4¢ per 100 pounds at Fort Worth due to increased country offerings. Oilseed prices fluctuated irregularly with flaxseed 2¢ lower and soybeans mostly unchanged to fractionally below a week ago.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Soybeans and flaxseed - supply and distribution.....	7
Farm prices, parity and support rates.....	7
Grains - inspected for overseas export by coastal areas and country of destination.....	8-9
Average monthly cash grain prices.....	10
Grains - inspected for overseas export by ports, 1955.....	11
Maturity and final repayment dates for warehouse-stored grains.....	12
Agriculture - Washington	

CORRECTION: Final repayment dates for warehouse-stored grains published last week should have read as follows: The final date for repayment of warehouse-stored oats, rye, and wheat loans in Alabama, Arkansas, Delaware, Florida, Georgia, Kentucky, Louisiana, Maryland, Mississippi, New Jersey, North Carolina, Pennsylvania, South Carolina, Tennessee, Virginia and West Virginia is February 29, 1956. In all other States the repayment date is April 30, 1956 for oats and rye and April 2, 1956 for wheat. The final date for repayment of barley loans for all the above named States plus Arizona and California is February 29, 1956 and April 30, 1956 for all other States. The final date for repayment of loans for corn is July 31, 1956, for grain sorghums April 2, 1956, and for soybeans May 31, 1956. The final date for repayment of loans for flaxseed in Arizona and California is January 31, 1956, and for all other States April 30, 1956. A complete list of commodities, maturity dates and final dates of repayment is shown on page 12.

SOYBEANS: Crushings of soybeans in November were the largest of record and totaled 25.4 million bushels. This is only slightly above October and compares with 22.2 million crushed in November 1954. Exports of soybeans, October-November, are estimated at 19.8 million bushels compared with 18.9 million for the same months last year. Deducting exports and crushings for October and November and an allowance for farm use for the season, supplies remaining on December 1 totaled 283.7 million bushels this year compared with 254.1 million a year ago. Stocks of soybeans at crushing plants totaled 88.4 million bushels on December 1 this year as against 50.7 million on December 1, 1954.

FLAXSEED: Crushings of flaxseed in November totaled 3.1 million bushels, the largest for the month since 1950, and compare with 4.3 million crushed in October and 3.0 million in November 1954. Exports of flaxseed, July through November, totaled 3.4 million bushels this season as against 6.4 million for the same period last season. Supplies of flaxseed remaining on December 1 for crushing, export, or carryover totaled 29.7 million bushels this year compared with 28.1 million a year ago. Stocks of flaxseed at crushing plants on December 1 amounted to 7.5 million bushels as against 6.1 million on December 1, 1954.

IWA SALES: Sales of wheat and flour under the 1955-56 International Wheat Agreement program totaled 1,865,000 bushels for the week ended January 3. This brought the total, since the beginning of the season, to 44.5 million bushels compared with 71.8 million the same period last year. The principal countries involved in this week's sales were Greece and Japan.

GRAIN INSPECTIONS FOR EXPORT: Inspections of all grains for export during the calendar year 1955 increased sharply over the previous year and totaled 542 million bushels. This compares with 330 million during 1954, 414 million in 1953 and 618 million the record in 1951. Inspections for each grain during 1955 were above the previous year, but the sharpest increases were for barley, oats and grain sorghums. A little over 217 million bushels of wheat (grain only) were inspected for export during 1955 as against 190 million during 1954 and 234 million in 1953. Corn exports increased to 104 million as against 59 million a year earlier while grain sorghum exports at 61 million during 1955 were three times the 17 million exported in 1954. Inspections of other grains for export during the calendar year 1955 in million bushels with comparable figures for 1954 in parentheses, were as follows: Oats 23.4 (0.9); barley 69.1 (20.1); soybeans 58.8 (37.2); rye 5.3 (1.9); and flaxseed 4.5 (3.9).

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			Jan. 5, 1955	Dec. 29, 1955	Jan. 5 1956	EFFECTIVE Jan. 5, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	240	211	213	233	237
		No. 2 Soft Red Winter	234	213	215	233	237
	St. Louis	No. 2 Soft Red Winter	237-238	216	217-218	233	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	237-238	215-216	216-217	233	237
		No. 2 H.R.W. 13% Prot.	247-270	222-238	222-239	235	239
		No. 2 Soft Red Winter	237-239	213-216	215-217	233	237
	Fort Worth	No. 2 Hard Red Winter	259-270	234-243	236-245	248 <u>2/</u>	252 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	249-253	231-232	231-232	237	241
		No. 1 DNS, 13% Prot.	257-266	237-238	236-237	240	244
		No. 1 DNS, 15% Prot.	276-285	241-244	240-243	243	247
		No. 2 H. Amber Durum	385-390	265-280	270-285	261	265
	Portland	No. 1 H. Wh. 12% Prot.	247-249	250-252	250-252	229 <u>3/</u>	233 <u>3/</u>
		No. 1 Soft White	235	219-220	219-220	224	228
	Toledo	No. 2 Soft Red Winter	219-220	204-205	205-206	-	-
		No. 2 Soft White	222-223	209-210	209-210	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	252	230	232	-	-
RYE	Minneapolis	No. 2	132-137	114-119	115-120	134	139
CORN	Chicago	No. 2 Yellow	158	129	130	-	-
		No. 3 Yellow	155	127	126	-	-
	St. Louis	No. 2 Yellow	160-162	126-128	131	-	-
	Kansas City	No. 2 Yellow	156-159	136-138	138-140	-	-
		No. 2 Yellow White	159-163	145-148	145-148	-	-
	Minneapolis	No. 2 Yellow	144-145	127	128	-	-
	Omaha	No. 2 Yellow	149	133	135	-	-
OATS	Chicago	No. 2 Heavy White	88	70	72	-	-
	Kansas City	No. 2 White	81-89	71-76	73-78	-	-
	Minneapolis	No. 2 White	72-77	61-63	61-64	-	-
BARLEY	Kansas City	No. 3	115-126	102-108	102-108	105	110
	Minneapolis	No. 2 Malting	145-150	122-132	122-132	109	114
		No. 3	121-134	100-123	100-123	106	111
		No. 3 Feed Type	93-110	75-90	75-90	106	111
	Portland	No. 2 Western 45 lbs.	130	110-112	110	115	120
	San Francisco	No. 2 Western 45 lbs.	130-131	112-113	113	117	119
FLAXSEED	Minneapolis	No. 1	334	330	328	314	319
SOYBEANS	Chicago	No. 1 Yellow	285	240	239	-	-
	Minneapolis	No. 1 Yellow	270	226	226	-	-
	Illinois Pts.	No. 1 Yellow	277-279	229-231	229-231	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	250-253	211-214	211-214	215	222
	Fort Worth	No. 2 Yellow Milo	270-275	219-224	215-220	222 <u>2/</u>	229 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended December 28, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	102,908	487,627	2,717	63	154	-	6	-
Dallas	186,789	-	830	78	83	6,338	-	-
Kansas City	364,975	114,450	966	298	178	10,794	-	-
Minneapolis	114,976	126,337	28,988	5,052	1,686	2	246	19
Portland	94,219	15,127	297	16,335	22	619	-	-
Total								
December 28, 1955	863,867	743,541	33,798	21,826	2,123	17,753	252	19
December 21, 1955	865,129	747,543	32,305	22,361	2,155	19,170	256	24
December 29, 1954	705,931	594,057	21,560	10,181	2,212	7,568	308	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED December 28, 1955			
	July 1, 1954- Dec. 31, 1954	July 1, 1955- Dec. 28, 1955	EXPORT	DOMESTIC	CUT OF CONDITION ^{1/}	TOTAL
Wheat	126,302	111,410	1,659	11	-	1,670
Oats	11,921	23,311	0	53	-	53
Barley	12,267	52,021	76	33	-	109
Rye	3,142	5,526	0	0	-	0
Flaxseed	9,809	3,617	0	8	-	8
	Oct. 1, 1954- Dec. 31, 1954	Oct. 1, 1955- Dec. 28, 1955				
Corn	24,515	39,083	1,449	661	-	2,110
Grain Sorghums	3,970	15,085	1,015	1	-	1,016
Soybeans	3	794	0	4	-	4

^{1/} Due to a change in method of reporting sales, "out-of-condition" grain is not reported separately but is included either in domestic or export sales.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	Jan. 4, 1955 (1,000 BU.)	Dec. 27, 1955 (1,000 BU.)	Jan. 3, 1956 (1,000 BU.)
Wheat (grain only)	56,899	30,821	116	169	1,587
Flour (grain equivalent)	14,905	13,722	372	311	278
Total	71,804	44,543	488	480	1,865
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	123,768	151,980	-	-	-

International Wheat Agreement export payment rates as of January 6, 1956 were: Gulf Coast to all destinations except Latin America wheat \$ 0.67* per bu. and flour \$1.97 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.63* and \$ 1.88 ; East Coast \$ 0.88** and \$ 2.05 ; Pacific Coast \$0.66# and \$ 1.94 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

* Hard Winter. ** Northern Spring - all other classes \$0.69. # All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Oct. 1954 (1,000 BU.)	July-Oct. 1955 (1,000 BU.)	WEEKLY TOTAL NOV. 1 TO		FOR WEEK ENDED 2/		
			Dec. 31, 1954 (1,000 BU.)	Dec. 30, 1955 (1,000 BU.)	Dec. 31, 1954 (1,000 BU.)	Dec. 23, 1955 (1,000 BU.)	Dec. 30, 1955 (1,000 BU.)
United States	74,358	80,176	39,210	29,497	5,868	5,085	2,568
Canada	94,071	79,298	33,302	24,412	2,104	2,263	1,526
Argentina	42,830	41,579	21,166	22,637	930	3,108	1,411
Australia	24,936	24,619	16,971	11,583	3,230	848	2/
Total	236,195	225,672	110,649	88,129	12,132	11,304	5,505

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Not available.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Oct. 1954 (1,000 BU.)	July-Oct. 1955 (1,000 BU.)	TOTAL November 1 TO		FOR WEEK ENDED		
			Dec. 31, 1954 (1,000 BU.)	Dec. 30, 1955 (1,000 BU.)	Dec. 31, 1954 (1,000 BU.)	Dec. 23, 1955 (1,000 BU.)	Dec. 30, 1955 (1,000 BU.)
Wheat	61,795	65,533	39,210	29,497	5,868	5,085	2,568
U.S. Wheat flour	12,563	14,643	3/	3/	3/	3/	3/
Oats	52	7,636	840	4,875	66	817	270
Barley	10,998	37,440	6,685	10,331	1,025	1,387	651
Rye	626	1,573	941	1,768	562	99	230
Flaxseed	4,701	2,605	2,713	1,289	352	94	42
	October 1954	October 1955					
Corn	4,907	11,239	11,081	22,661	2,432	1,908	2,028
Grain sorghums	3,019	3,357	363	14,000	0	2,925	466
Soybeans	6,418	8,827	18,745	22,568	2,954	2,027	733

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended December 30, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Germany		202,733					202,733
United Kingdom		56,000	17,920				73,920
Norway			93,333				93,333
Japan				363,253			363,253
Total		258,733	111,253	363,253			733,239

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
December 28, 1955	38	0	8	0	0
December 21, 1955	23	0	19	0	0
December 29, 1954	23	0	103	4	0
Season to date:					
July 1, 1955-Dec. 28, 1955	2,388	43	816	15,791	2,258
July 1, 1954-Dec. 29, 1954	911	986	12,533	17,545	1,569

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954- Jan. 6, 1955 (1,000 BU.)	July 1, 1955- Jan. 5, 1956 (1,000 BU.)	FOR WEEK ENDED		
			Jan. 6, 1955 (1,000 BU.)	Dec. 28, 1955 (1,000 BU.)	Jan. 5, 1956 (1,000 BU.)
Wheat 1/	289,042	277,462	4,868	4,535	4,697
Oats 1/	80,417	75,987	2,218	1,726	2,094
Rye 1/	6,250	10,356	205	337	312
Barley 2/	95,642	109,774	2,152	2,620	2,599
Flaxseed 2/	37,873	36,639	196	531	662

GRAIN	Oct. 1, 1954- Jan. 6, 1955	Oct. 1, 1955- Jan. 5, 1956	FOR WEEK ENDED		
			Jan. 6, 1955	Dec. 28, 1955	Jan. 5, 1956
Corn 1/	107,694	120,079	4,122	3,684	3,831

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	January 1, 1955 (1,000 BU.)	December 24, 1955 (1,000 BU.)	December 31, 1955 (1,000 BU.)
Wheat	374,369	406,792	403,266
Corn	65,218	70,389	70,761
Oats	20,055	26,869	26,584
Rye	10,940	8,669	8,369
Barley	27,517	26,014	27,046
Soybeans	8,534	22,397	22,648
Grain Sorghums	40,643	39,054	39,119
Flaxseed	4,039	5,956	5,637
CANADIAN BONDED GRAIN			
Wheat	236	101	101
Oats	5,436	0	0
Barley	2,337	2,189	2,101
Rye	1,123	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 82.1 , Gulf Coast 72.3 , Northwestern & Upper Lake 73.0 , Lower Lake 76.9 , East Central 73.4 , West Central & Southwestern 84.6 , Pacific Coast 84.4.
Does not include CCC wheat stored in mothball fleet, which totaled 88.1 million bushels.

Soybeans and Flaxseed: Supply and distribution, 1954-55

Item	Soybeans		Flaxseed	
	1954-55	1955-56	1954-55	1955-56
--All in 1,000 bushels--				
Carryover <u>1</u> /.....	1,336	10,007	14,008	11,236
Production.....	<u>341,565</u>	<u>371,276</u>	<u>40,808</u>	<u>40,638</u>
Total supply <u>2</u> /.....	342,901	381,283	54,816	51,874
Farm use including seed for season.....	26,000	27,000	3,600	3,600
Quantity remaining for processing, export, or carryover.....	316,901	354,283	51,216	48,274
Disappearance through November 30 <u>3</u> /:				
Crushed for oil or processed <u>4</u> /.....	43,933	50,782	16,762	15,130
Exported.....	<u>18,883</u>	<u>19,827</u>	<u>6,383</u>	<u>3,405</u>
Total.....	62,816	70,609	23,145	18,535
Balance on December 1 for processing, export, or carryover.....	254,085	283,674	28,071	29,739

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October through November; flaxseed, July through November. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Effective parity				Av. price as percent of parity	National average price support rate		
	Dec. 15: 1954	Nov. 15: 1955	Dec. 15: 1955	Dec. 15: 1955		Dec. 15: 1955	1953 crop	1954 crop
Wheat.....	2.12	1.94	1.95	2.50	78	2.21	2.24	2.08
Corn.....	1.39	1.09	1.15	1.82	63	1.60	1.62	1.58
Oats.....	.767	.605	.626	.851	74	.80	.75	.61
Barley.....	1.09	.919	.920	1.33	69	1.24	1.15	.94
Rye.....	1.14	.897	.944	1.66	57	1.43	1.43	1.18
Grain sorghums...	2.22	1.67	1.72	2.50	69	2.43	2.28	1.78
Flaxseed.....	3.04	2.80	2.84	4.41	64	3.79	3.14	2.91
Soybeans.....	2.57	2.06	2.11	2.87	74	2.56	2.22	2.04

Average farm and parity prices from Crop Reporting Board.

Wheat: Inspections for overseas export by classes, coastal areas,
and country of destination 1/

Country	: Hard Red : Spring	: Hard Red : Winter	: Soft Red : Winter	: White	: Total
December 1955 - in bushels					
<u>ATLANTIC</u>					
Yugoslavia.....	-	-	3,684,254	817,649	4,501,903
Holland.....	100,795	-	-	-	100,795
United Kingdom.....	93,333	-	78,586	186,667	358,586
Spain.....	-	-	301,230	-	301,230
Belgium.....	112,000	-	-	-	112,000
Ukrania.....	-	-	-	78,370	78,370
Netherlands.....	-	-	40,460	-	40,460
Other.....	33,403	7,348	27,467	-	68,218
Subtotal.....	339,531	7,348	4,131,997	1,082,686	5,561,562
<u>GULF</u>					
Peru.....	315,085	-	-	-	315,085
Spain.....	-	265,200	-	-	265,200
Italy.....	-	372,400	-	-	372,400
Yugoslavia.....	-	168,000	327,600	-	495,600
Greece.....	-	598,417	168,000	-	766,417
United Kingdom.....	-	121,333	-	-	121,333
Formosa.....	-	110,230	-	-	110,230
Norway.....	-	128,800	-	-	128,800
Israel.....	-	1,134,067	-	-	1,134,067
Brazil.....	-	1,098,534	-	-	1,098,534
Germany.....	-	92,851	-	-	92,851
Other.....	29,867	24,544	636	-	55,047
Subtotal.....	344,952	4,114,376	496,236	-	4,955,564
<u>PACIFIC</u>					
Japan.....	-	-	-	1,494,189	1,494,189
Korea.....	1,310	114,688	-	243,712	359,710
India.....	-	-	-	354,667	354,667
Formosa.....	-	-	-	697,789	697,789
Other.....	-	8,846	-	69,492	78,338
Subtotal.....	1,310	123,534	-	2,859,849	2,984,693
Total December 1955...	685,793	4,245,258	4,628,233	3,942,535	13,501,819
Total December 1954...	1,752,607	7,370,073	5,551,500	5,496,571	20,170,751
July-December 1955 - in 1,000 bushels					
Atlantic.....	9,382	627	12,292	2,247	24,548
Gulf.....	1,616	31,822	2,720	-	36,158
Pacific.....	150	3,206	-	28,558	31,914
Total.....	11,148	35,655	15,012	30,805	92,620
July-December 1954 - in 1,000 bushels					
Atlantic.....	12,814	1,225	25,768	8,490	48,297
Gulf.....	1,997	25,203	4,398	-	31,598
Pacific.....	1,141	3,780	-	13,871	<u>2/</u> 18,794
Total.....	15,952	30,208	30,166	22,361	<u>2/</u> 98,689

1/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico.

2/ Includes 1,681 bushels of mixed wheat inspected at Pacific Ports.

Grains: Inspections for overseas export by coastal areas
and country of destination, December 1955 1/

Country	Oats	Barley	Rye	Flax- seed	Corn	Grain sorghums	Soybeans	Total
--All in 1,000 bushels--								
<u>ATLANTIC</u>								
Germany.....	45	-	146	-	927	-	1,004	2,122
Norway.....	59	249	160	-	-	-	149	617
Japan.....	-	-	-	-	-	-	83	83
United Kingdom..	-	-	-	-	3,972	-	517	4,489
Denmark.....	-	-	-	-	240	-	1,032	1,272
Italy.....	-	-	-	-	-	-	29	29
Holland.....	-	513	82	72	22	-	442	1,131
Belgium.....	624	135	-	70	543	-	112	1,484
Greece.....	594	-	-	-	-	-	-	594
Spain.....	-	287	-	-	-	-	-	287
Ireland.....	-	-	-	-	1,404	-	-	1,404
France.....	-	-	-	94	-	-	-	94
Nova Scotia.....	-	-	-	-	200	-	-	200
Other.....	158	120	75	-	854	-	541	1,748
Subtotal.....	1,480	1,304	463	236	8,162	-	3,909	15,554
<u>GULF</u>								
Germany.....	-	-	59	-	121	1,904	1,076	3,160
Israel.....	-	-	-	-	-	-	696	696
Holland.....	210	119	80	-	625	576	1,126	2,736
Japan.....	-	-	-	-	-	490	3,532	4,022
Belgium.....	-	-	9	-	456	610	185	1,260
Korea.....	-	-	-	-	-	-	246	246
Formosa.....	-	-	-	-	-	-	234	234
United Kingdom..	-	-	-	-	-	2,504	-	2,504
Spain.....	-	-	-	-	386	-	-	386
Costa Rica.....	-	-	-	-	44	-	-	44
Ireland.....	-	-	-	-	-	180	-	180
Denmark.....	-	-	-	-	41	-	-	41
Other.....	2	-	24	-	9	-	-	35
Subtotal.....	212	119	172	-	1,682	6,264	7,095	15,544
<u>PACIFIC</u>								
Holland.....	330	1,534	-	-	-	-	-	1,864
Japan.....	-	2,599	-	-	-	-	-	2,599
Belgium.....	-	342	-	-	-	-	-	342
Other.....	196	20	-	-	-	-	-	216
Subtotal.....	526	4,495	-	-	-	-	-	5,021
Total Dec. 1955:	2,218	5,918	635	236	9,844	6,264	11,004	36,119
Total Dec. 1954:	378	3,027	941	766	7,544	192	6,674	19,522

Total January-								
December 1955 :	23,396	69,087	5,251	4,461	103,628	60,504	58,753	325,080
Total January-								
December 1954 :	892	20,108	1,859	3,879	59,123	17,104	37,204	140,169

1/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico.

GRAINS: AVERAGE CASH PRICE FOR SPECIFIED MONTHS
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

COMMODITY	MARKET	GRADE	Dec. 1954	July 1955	Aug. 1955	Sept. 1955	Oct. 1955	Nov. 1955	Dec. 1955
WHEAT	BALTIMORE	No. 2 S.R.W. (fob vessel)	243	216	206	210	213	213	223
		No. 2 S.R.W. (garlicky) (truck)	219	193	193	195	198	199	204
	CHICAGO	No. 2 Hard Red Winter	237	207	197	199	204	204	212
		No. 2 Soft Red Winter	231	200	194	199	205	207	212
	FORT WORTH	No. 2 Hard Red Winter	264	243	234	236	234	232	236
	KANSAS CITY	No. 2 H.R.W. Ord. Prot.	240	212	207	212	213	212	215
		No. 2 H.R.W. 13% Prot.	260	236	227	230	231	230	231
		No. 2 Soft Red Winter	239	207	204	209	211	211	214
	MINNEAPOLIS	No. 1 DNS, Ord. Prot.	252	241	228	239	241	239	233
		No. 1 DNS, 13% Prot.	264	257	237	242	243	239	238
		No. 1 DNS, 15% Prot.	285	277	250	246	247	247	244
		No. 2 H. Amber Durum	407	360	313	298	294	283	276
	PORTLAND	No. 1 H. White 12% Prot.	247	251	242	242	246	246	249
		No. 1 Soft White	234	226	216	217	214	214	219
		No. 1 H.R.W. Ord. Prot.	237	226	217	218	216	218	220
	SAN FRANCISCO	No. 1 Soft White	232	221	220	217	217	217	217
	ST. LOUIS	No. 2 Soft Red Winter	233	201	195	196	200	205	214
	TOLEDO	No. 2 Soft Red Winter	218	190	180	186	193	197	205
		No. 2 Soft White	223	196	185	189	200	205	211
RYE	MINNEAPOLIS	No. 2	129	105	101	107	106	103	114
CORN	CHICAGO	No. 2 Yellow	156	148	134	133	125	121	129
		No. 3 Yellow	153	147	132	131	123	120	125
	KANSAS CITY	No. 2 Yellow	157	161	150	141	132	130	138
		No. 2 White	161	172	149	141	142	140	145
	MINNEAPOLIS	No. 2 Yellow	144	148	133	124	115	120	128
	OMAHA	No. 2 Yellow	151	156	148	139	127	131	135
	ST. LOUIS	No. 2 Yellow	160	154	139	132	124	119	130
	TOLEDO	No. 2 Yellow	146	135	125	125	117	111	121
OATS	CHICAGO	No. 2 Heavy White	88	66	59	61	65	67	70
	KANSAS CITY	No. 2 White	85	63	61	65	68	69	73
	MINNEAPOLIS	No. 2 White	74	57	54	56	59	59	63
	PORTLAND	No. 2 White	92	82	80	76	79	79	81
BARLEY	KANSAS CITY	No. 3	126	100	99	98	100	99	104
	MINNEAPOLIS	No. 2 Malting	146	136	129	129	129	130	127
		No. 3	128	118	111	110	115	115	112
		No. 3 Feed Type	103	89	81	81	83	79	81
	PORTLAND	No. 2 Western 45 lbs.	131	113	108	108	112	111	111
	SAN FRANCISCO	No. 2 Western 45 lbs.	130	113	110	111	113	113	112
FLAXSEED	MINNEAPOLIS	No. 1	338	326	313	308	310	316	322
SOYBEANS	CHICAGO	No. 1 Yellow	282	245	242	230	230	229	237
	MINNEAPOLIS	No. 1 Yellow	267	228	226	216	217	220	224
	ILLINOIS PTS.	No. 1 Yellow	273	236	239	224	222	219	227
GRAIN SORGHUMS	FORT WORTH	No. 2 Yellow Milo	270	218	203	200	201	208	219
	KANSAS CITY	No. 2 Yellow Milo	250	233	222	218	209	202	213
	LOS ANGELES	No. 2 Yellow Milo	310	270	253	254	253	254	260
	SAN FRANCISCO	No. 2 Yellow Milo	306	269	255	250	245	247	265

NOTE: The monthly average price is the simple average of the daily closing prices.

Grains: Inspected for overseas export by ports, calendar year 1955 1/

Ports	Wheat	Corn	Oats	Barley	Grain : sorghums	Soy- beans	Rye	Flax- seed	Total
-- All in 1,000 bushels --									
<u>ATLANTIC</u>	:	:	:	:	:	:	:	:	:
Portland.....	1,758:	-:	-:	-:	-:	-:	-:	-:	1,758
Boston.....	2,173:	523:	-:	1,785:	-:	-:	289:	-:	4,770
Albany.....	13,968:	7,929:	6,062:	4,470:	-:	93:	-:	2,524:	35,046
New York.....	7,369:	2,976:	1,544:	2,159:	-:	602:	333:	1,498:	16,481
Philadelphia..	13,501:	9,246:	1,454:	1,405:	-:	1,661:	377:	73:	27,717
Baltimore.....	21,886:	48,302:	5,064:	6,190:	-:	5,156:	1,449:	-:	88,047
Norfolk.....	6,805:	16,254:	5,210:	8,932:	-:	7,079:	866:	-:	45,146
Subtotal....	67,460:	85,230:	19,334:	24,941:	-:	14,591:	3,314:	4,095:	218,965
:	:	:	:	:	:	:	:	:	:
<u>GULF</u>	:	:	:	:	:	:	:	:	:
New Orleans...	22,620:	17,955:	2,049:	1,683:	2,783:	37,432:	1,690:	-:	86,212
Mobile.....	3,906:	103:	-:	-:	466:	3,989:	-:	-:	8,464
Port Allen....	1,821:	240:	210:	597:	-:	2,694:	-:	-:	5,562
Galveston.....	35,381:	100:	174:	76:	16,504:	47:	-:	28:	52,310
Houston.....	15,300:	-:	279:	56:	19,176:	-:	74:	-:	34,885
Port Arthur...	8,955:	-:	-:	-:	5,329:	-:	-:	-:	14,284
Corpus Christi	827:	-:	-:	-:	15,372:	-:	-:	68:	16,267
Baton Rouge...	-:	-:	-:	365:	-:	-:	-:	-:	365
Subtotal....	88,810:	18,398:	2,712:	2,777:	59,630:	44,162:	1,764:	96:	218,349
:	:	:	:	:	:	:	:	:	:
<u>PACIFIC</u>	:	:	:	:	:	:	:	:	:
Los Angeles...	-:	-:	-:	-:	-:	-:	-:	258:	258
Stockton.....	116:	-:	-:	3,819:	-:	-:	-:	-:	3,935
Oakland.....	187:	-:	-:	2,892:	173:	-:	-:	-:	3,252
San Francisco:	1,759:	-:	-:	4,266:	701:	-:	-:	12:	6,738
Portland.....	18,287:	-:	388:	6,876:	-:	-:	50:	-:	25,601
Tacoma.....	10,732:	-:	-:	5,590:	-:	-:	-:	-:	16,322
Seattle.....	6,951:	-:	540:	3,474:	-:	-:	123:	-:	11,088
Longview.....	10,396:	-:	330:	5,031:	-:	-:	-:	-:	15,757
Vancouver.....	11,344:	-:	92:	9,421:	-:	-:	-:	-:	20,857
Astoria.....	1,295:	-:	-:	-:	-:	-:	-:	-:	1,295
Subtotal....	61,067:	-:	1,350:	41,369:	874:	-:	173:	270:	105,103
:	:	:	:	:	:	:	:	:	:
<u>GRAND TOTAL</u>	:	:	:	:	:	:	:	:	:
For 1955....	217,337:	103,628:	23,396:	69,087:	60,504:	58,753:	5,251:	4,461:	542,417
:	:	:	:	:	:	:	:	:	:
For 1954....	189,621:	59,123:	892:	20,108:	17,104:	37,204:	1,859:	3,879:	329,790
:	:	:	:	:	:	:	:	:	:
For 1953....	234,291:	113,559:	857:	17,106:	10,859:	36,872:	0:	0:	413,544
:	:	:	:	:	:	:	:	:	:
For 1952....	359,133:	92,785:	1,222:	33,488:	48,519:	18,661:	4,665:	1,983:	560,456

1/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico.

Maturity and final repayment dates for warehouse-stored grains.

<u>Commodity and Areas</u>	<u>Maturity Date</u>	<u>Final Date for Repayment</u>
<u>Barley</u>		
In Ala., Ariz., Ark., Calif., Del., Fla., Ga., Ky., La., Md., Miss., N.J., N.C., Pa., S.C., Tenn., Va., and W. Va.	Feb. 29, 1956	Feb. 29, 1956
In all other States	Apr. 30, 1956	Apr. 30, 1956
<u>Dry Edible Beans</u>		
In Michigan and Pennsylvania	Feb. 29, 1956	Feb. 29, 1956
In all other States except N.Y.	Apr. 30, 1956	Apr. 30, 1956
<u>Corn</u>	July 31, 1956	July 31, 1956
<u>Flaxseed</u>		
In Arizona and California	Jan. 31, 1956	Jan. 31, 1956
In all other States	Apr. 30, 1956	Apr. 30, 1956
<u>Grain Sorghums</u>	Mar. 31, 1956	Apr. 2, 1956
<u>Oats and Rye</u>		
In Ala., Ark., Del., Fla., Ga., Ky., La., Md., Miss., N.J., N.C., Pa., S.C., Tenn., Va., and W. Va.	Feb. 29, 1956	Feb. 29, 1956
In all other States	Apr. 30, 1956	Apr. 30, 1956
<u>Rice</u>		
In Arizona and California	Apr. 30, 1956	Apr. 30, 1956
In all other States	Mar. 16, 1956	Mar. 16, 1956
<u>Soybeans</u>	May 31, 1956	May 31, 1956
<u>Wheat</u>		
In Ala., Ark., Del., Fla., Ga., Ky., La., Md., Miss., N.J., N.C., Pa., S.C., Tenn., Va., and W. Va.	Feb. 29, 1956	Feb. 29, 1956
In all other States	Mar. 31, 1956	Apr. 2, 1956

USDA, AGR. MARKETING SERVICE
MALCOLM CLOUGH
AGRL ECONOMICS DIV.
7-1-54 STAT & HIST. RES BR.
4-F-SGR

Grain Market News
MARKET REPORT - URGENT
OFFICIAL BUSINESS

Washington 25, D. C.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

Penalty for Private Use to Avoid
Payment of Postage \$300.00

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 2

Washington 25, D. C.

January 13, 1956

CASH GRAIN MARKETS UNSETTLED - OILSEED PRICES ADVANCED

Cash grain markets were unsettled during the week ended January 12, the Department of Agriculture reported. Continued droughty conditions in the winter wheat area had a strengthening influence in the wheat market. However, the quantity of wheat placed under price support through December 15 which was well below a year ago was a weakening factor in the market. Winter wheat prices advanced fractionally at Chicago, but declined 1-2¢ per bushel at Kansas City. Spring wheat advanced 1¢ per bushel while white wheat prices were unchanged. Durum wheat was unchanged to 3¢ per bushel lower at Minneapolis. Rye was unchanged to 1¢ per bushel below last week's level with trading limited. Corn prices declined 1-3¢ per bushel and oats 2-3¢ due to the limited demand and increased offerings. Barley was mostly unchanged to 1¢ per bushel lower at Minneapolis with offerings, much of which was of low quality, in excess of the demand. Grain sorghum prices declined 3¢ per 100 pounds at Kansas City reflecting the limited demand, but advanced 1¢ at Fort Worth due to the small offerings. Soybeans advanced 2-3¢ per bushel reflecting a more active demand. Flaxseed gained 4¢ per bushel at Minneapolis despite the increased country offerings.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Comparison of winter wheat acreage and allotment.....	7
Wheat supply and distribution in four countries.....	8
Wheat, oats, and barley put under price support by States.....	9
Corn, grain sorghums, and soybeans put under price support by States.....	10
Rye and flaxseed put under price support by States.....	11
Grain stocks on farms on January 1.....	11
Grains put under price support.....	12

Agriculture - Washington

PROTEIN OF SPRING WHEAT HIGHER: A larger proportion of the spring wheat received at Minneapolis during the past four months tested in the higher protein brackets this year than in the same period last season. Almost 25 percent of the receipts of spring wheat at Minneapolis, September through December, tested 15 percent protein or better this season as against 16 percent last year and 5 percent for the 1953-54 season. Only 12 percent of the receipts tested less than 13 percent protein this year compared with 36 percent last year and 56 percent for 1953-54. Reflecting the increased amount of higher protein wheat, premiums for this type are sharply below a year ago. No. 1 Dark Northern Spring wheat, 15 percent protein, at Minneapolis, sold at a premium of 10¢ per bushel the first week of January this year compared with a premium of 30¢ a year earlier. The monthly average premium was 11¢ per bushel in December 1955, 6¢ in October, 36¢ in July, 29¢ in January 1955, 33¢ in December 1954, and 56¢ in July 1954. Following are the percentages of the car arrivals tested which fall in each protein group for the period September through December this season with comparable figures for 1954-55 in parentheses: Below 12 percent protein 0.7 (5.7); 12 to 12.9 percent 11.3 (30.2); 13 to 13.9 percent 28.1 (31.1); 14 to 14.9 percent 35.3 (16.5); 15 to 15.9 percent 18.8 (9.0); and 16 percent or over 5.8 (7.5).

COMPARISON OF 1956 WINTER WHEAT ACREAGE SEEDED WITH INDICATED WINTER WHEAT ALLOTMENT: The comparison of these data is shown in the table on page 7. Since many States seed winter wheat only, the 1956 seeded acreage may be compared with the 1956 total wheat allotment. For States seeding both winter and spring wheat, an indicated winter wheat allotment was derived in order that the data for all States would be more nearly comparable. The derived allotment was obtained by multiplying the 1956 total wheat allotment by the percentage the 3-year (1953-55) average winter wheat acreage seeded was of the 3-year average total wheat acreage seeded for each State. Farmers may seed an acreage in excess of the farm allotment and yet be eligible for price support and obtain a marketing card provided the acreage in excess of the allotment is used for pasture, silage, hay, or green manure by the date established by the State ASC Committee. The farm allotment is applicable to the entire wheat acreage on the farm and is not established separately for spring and winter wheat.

WORLD WHEAT SUPPLIES: Wheat supplies in the four principal exporting countries for the 1955-56 season are currently estimated at a little over 3.5 billion bushels. These are 3 percent above the 1954-55 supplies, 30 percent above the 5-year (1949-53) average and nearly 9 percent above 1942-43, the record prior to 1953-54. The increase over last year is due mainly to the sharp increase in carryover stocks in the United States and to the larger crop in Canada which more than offset the smaller stocks. Supplies for the 1955-56 season in Argentina are around 65 million below a year earlier due to the sharp drop in production. Supplies of wheat in Australia are expected to be around 30 million more than last season as a result of the better crop. Production of wheat in Europe and Asia at 1,770 million and 1,815 million, respectively, are both at high levels, well above recent years and the prewar level. Exports of wheat and flour from United States, Canada, Argentina, and Australia totaled 330 million bushels July through December of 1955. This compares with 387 million January through June of 1955 and 364 million during July-December 1954. United States was the leading wheat exporting country during the calendar year 1955 although exports from Canada exceeded those from this country for the two previous years.

ICA AUTHORIZATIONS: The International Cooperation Administration issued procurement authorizations in the amount of \$4,328,500 to Egypt on January 3 and \$6,000,000 to Greece on January 10 for the purchase of bread grains and \$700,000 to Greece on January 10 for the purchase of corn.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			Jan. 12, 1955	Jan. 5, 1956	Jan. 12, 1956	EFFECTIVE Jan. 12, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	240	213	213	234	237
		No. 2 Soft Red Winter	234	215	215	234	237
	St. Louis	No. 2 Soft Red Winter	237-238	217-218	217	234	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	238-239	216-217	215-216	234	237
		No. 2 H.R.W. 13% Prot.	247-270	222-239	221-237	236	239
		No. 2 Soft Red Winter	237-239	215-217	215-217	234	237
	Fort Worth	No. 2 Hard Red Winter	259-270	236-245	236-245	249 <u>2/</u>	252 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	253-257	231-232	232-233	238	241
		No. 1 DNS, 13% Prot.	261-270	236-237	237-238	241	244
		No. 1 DNS, 15% Prot.	279-288	240-243	241-244	244	247
		No. 2 H. Amber Durum	405-415	270-285	270-282	262	265
	Portland	No. 1 H. Wh. 12% Prot.	250	250-252	250-252	230 <u>3/</u>	233 <u>3/</u>
		No. 1 Soft White	235	219-220	219-220	225	228
	Toledo	No. 2 Soft Red Winter	224-225	205-206	204-205	-	-
		No. 2 Soft White	225-226	209-210	209-210	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	252	232	228	-	-
RYE	Minneapolis	No. 2	138-143	115-120	115-119	134	139
CORN	Chicago	No. 2 Yellow	156	130	127	-	-
		No. 3 Yellow	152	126	123	-	-
	St. Louis	No. 2 Yellow	159-161	131	131	-	-
	Kansas City	No. 2 Yellow	153-157	138-140	137-139	-	-
		No. 2 Yellow White	159-162	145-148	145-148	-	-
	Minneapolis	No. 2 Yellow	141-142	128	126-127	-	-
	Omaha	No. 2 Yellow	147	135	132	-	-
OATS	Chicago	No. 2 Heavy White	87	72	68	-	-
	Kansas City	No. 2 White	79-87	73-78	71-74	-	-
	Minneapolis	No. 2 White	71-75	61-64	58-61	-	-
BARLEY	Kansas City	No. 3	115-126	102-108	102-108	105	110
	Minneapolis	No. 2 Malting	146-152	122-132	122-132	109	114
		No. 3	121-134	100-123	100-122	106	111
		No. 3 Feed Type	97-110	75-90	78-90	106	111
	Portland	No. 2 Western 45 lbs.	128-130	110	112	115	120
	San Francisco	No. 2 Western 45 lbs.	130-131	113	113	117	119
FLAXSEED	Minneapolis	No. 1	334	328	332	314	319
SOYBEANS	Chicago	No. 1 Yellow	284	239	243	-	-
	Minneapolis	No. 1 Yellow	269	226	229	-	-
	Illinois Pts.	No. 1 Yellow	273-274	229-231	232-234	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	250-253	211-214	208-211	216	222
	Fort Worth	No. 2 Yellow Milo	268-273	215-220	216-221	223 <u>2/</u>	229 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended January 4, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	102,801	490,162	2,847	22	154	-	5	-
Dallas	185,605	-	814	80	83	6,807	-	-
Kansas City	364,841	114,504	965	297	178	10,313	-	-
Minneapolis	114,975	126,817	27,429	5,000	1,653	2	210	12
Portland	94,204	15,218	291	15,928	22	598	-	-
Total								
January 4, 1956	862,426	746,701	32,346	21,327	2,090	17,720	215	12
December 28, 1955	863,867	743,541	33,798	21,826	2,123	17,753	252	19
January 5, 1955	703,797	595,660	21,380	8,760	1,808	7,125	284	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED January 4, 1956			
	July 1, 1954 - Jan. 7, 1955	July 1, 1955 - Jan. 4, 1956	EXPORT	DOMESTIC	Drought Program	TOTAL
Wheat	130,637	112,332	885	37	1/	922
Oats	12,015	23,478	131	36	0	167
Barley	12,489	53,443	1,374	42	6	1,422
Rye	3,152	5,563	0	37	1/	37
Flaxseed	9,810	3,654	0	37	1/	37
	Oct. 1, 1954 - Jan. 7, 1955	Oct. 1, 1955 - Jan. 4, 1956				
Corn	25,865	40,192	515	485	109	1,109
Grain Sorghums	4,659	15,502	361	9	47	417
Soybeans	3	803	0	9	1/	9

1/ Not applicable under the program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	Jan. 11, 1955 (1,000 BU.)	Jan. 3, 1956 (1,000 BU.)	Jan. 10, 1956 (1,000 BU.)
Wheat (grain only)	58,759	32,532	1,860	1,587	1,711
Flour (grain equivalent)	15,525	14,429	620	278	707
Total	74,284	46,961	2,480	1,865	2,418
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	121,288	149,562	-	-	-

International Wheat Agreement export payment rates as of January 13, 1956 were: Gulf Coast to all destinations except Latin America wheat \$ 0.68* per bu. and flour \$ 1.95 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.64* and \$ 1.86 ; East Coast \$ 0.88 ** and \$ 2.05 ; Pacific Coast \$ 0.66# and \$ 1.94 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

* Hard Winter. ** Hard Red Spring - all other classes \$0.69. # All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July-Oct. 1954 (1,000 BU.)	July-Oct. 1955 (1,000 BU.)	WEEKLY TOTAL Nov. 1 TO		FOR WEEK ENDED ^{2/}		
			Jan. 7, 1955 (1,000 BU.)	Jan. 6, 1956 (1,000 BU.)	Jan. 7, 1955 (1,000 BU.)	Dec. 30, 1955 (1,000 BU.)	Jan. 6, 1956 (1,000 BU.)
United States	74,358	80,176	46,371	33,798	7,161	2,568	4,301
Canada	94,071	79,298	36,872	26,977	3,570	1,526	2,565
Argentina	42,830	41,579	21,971	24,088	805	1,411	1,451
Australia	24,936	24,619	18,449	11,583	1,478	3,413	3/
Total	236,195	225,672	123,663	96,446	13,014	8,918	8,317

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. ^{3/} Not available.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July-Oct. 1954 (1,000 BU.)	July-Oct. 1955 (1,000 BU.)	TOTAL November 1 TO		FOR WEEK ENDED		
			Jan. 7, 1955 (1,000 BU.)	Jan. 6, 1956 (1,000 BU.)	Jan. 7, 1955 (1,000 BU.)	Dec. 30, 1955 (1,000 BU.)	Jan. 6, 1956 (1,000 BU.)
Wheat	61,795	65,533	46,371	33,798	7,161	2,568	4,301
U.S. Wheat flour	12,563	14,643	3/	3/	3/	3/	3/
Oats	52	7,636	1,387	5,205	547	270	330
Barley	10,998	37,440	7,683	12,471	998	651	2,140
Rye	626	1,573	1,171	2,005	230	230	237
Flaxseed	4,701	2,605	2,773	1,289	60	42	0
	October 1954	October 1955					
Corn	4,907	11,239	13,351	24,076	2,270	2,028	1,415
Grain sorghums	3,019	3,357	395	16,145	32	466	2,145
Soybeans	6,418	8,827	19,275	24,235	530	733	1,667

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}
(All data in bushels)

Week ended January 6, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Gal-veston	TOTAL
Japan	74,666	74,666		851,200			1,000,532
Netherlands	18,667	14,187					32,854
Germany			93,333	112,000	78,400	16,367	300,100
Formosa					93,333		93,333
Denmark				112,000			112,000
Belgium						16,366	16,366
Other		112,000					112,000
Total	93,333	200,853	93,333	1,075,200	171,733	32,733	1,667,185

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
January 4, 1956	70	0	20	0	0
December 28, 1955	38	0	8	0	0
January 5, 1955	12	0	78	2	0
Season to date:					
July 1, 1955-January 4, 1956	2,458	43	836	15,791	2,258
July 1, 1954-January 5, 1955	924	986	12,611	17,547	1,569

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954- Jan.13, 1955 (1,000 BU.)	July 1, 1955- Jan.12, 1956 (1,000 BU.)	FOR WEEK ENDED		
			Jan. 13, 1955 (1,000 BU.)	Jan. 5, 1956 (1,000 BU.)	Jan. 12, 1956 (1,000 BU.)
Wheat 1/	296,038	286,145	6,996	4,697	8,683
Oats 1/	83,691	79,331	3,274	2,094	3,344
Rye 1/	6,558	10,550	308	312	194
Barley 2/	100,527	113,137	4,885	2,599	3,363
Flaxseed 2/	38,328	38,020	455	662	1,381

GRAIN	Oct. 1, 1954- Jan.13, 1955	Oct. 1, 1955- Jan.12, 1956	FOR WEEK ENDED		
			Jan. 13, 1955	Jan. 5, 1956	Jan. 12, 1956
Corn 1/	114,731	126,075	7,037	3,831	5,996

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	January 8, 1955 (1,000 BU.)	December 31, 1955 (1,000 BU.)	January 7, 1956 (1,000 BU.)
Wheat	369,026	403,181	401,121
Corn	63,734	70,910	71,285
Oats	20,115	26,575	26,767
Rye	10,521	8,369	8,037
Barley	27,243	27,038	25,671
Soybeans	8,572	22,594	22,675
Grain Sorghums	40,678	38,296	38,343
Flaxseed	3,872	5,637	5,536
CANADIAN BONDED GRAIN			
Wheat	470	101	102
Oats	4,479	0	0
Barley	2,337	2,101	2,083
Rye	1,123	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was:

Atlantic Coast 78.4, Gulf Coast 67.6, Northwestern & Upper Lake 73.2, Lower Lake 76.5, East Central 71.6, West Central & Southwestern 84.3, Pacific Coast 84.4. Does not include CCC wheat stored in mothball fleet which totaled 88.1 million bushels.

Comparison of 1956 winter wheat acreage seeded with indicated
winter wheat allotment

State	:Percent winter of: all wheat seeded (1953-55 average):	1956 allotment as of Dec.22-55:	: Indicated 1956 winter wheat allot.:	1956 winter wheat seeded 1/	:Percent seeded is of indicated winter allot.
	Percent	Acres	Acres	:1,000 acres	Percent
Maine 2/.....		1,347			
N. H. 2/.....		71			
Vt. 2/.....		432			
Mass. 2/.....		687			
R. I. 2/.....		603			
Conn. 2/.....		626			
N. Y.....	100.0	312,175	312,175	336	107.6
N. J.....	100.0	55,147	55,147	70	126.9
Pa.....	100.0	620,185	620,185	656	105.8
Ohio.....	100.0	1,594,233	1,594,233	1,650	103.5
Ind.....	100.0	1,166,484	1,166,484	1,208	103.6
Ill.....	100.0	1,384,461	1,384,461	1,656	119.6
Mich.....	100.0	969,478	969,478	1,039	107.2
Wis.....	46.8	45,147	21,129	24	113.6
Minn.....	6.3	726,503	45,770	37	80.8
Iowa.....	90.8	139,445	126,616	134	105.8
Mo.....	100.0	1,164,200	1,164,200	1,859	159.7
N. Dak.....	0	7,321,263		0	
S. Dak.....	14.0	2,749,275	384,899	417	108.3
Nebr.....	98.5	3,200,332	3,152,327	3,492	110.8
Kans.....	100.0	10,587,206	10,587,206	11,015	104.0
Del.....	100.0	36,370	36,370	34	93.5
Md.....	100.0	187,546	187,546	185	98.6
Va.....	100.0	261,043	261,043	279	106.9
W. Va.....	100.0	42,956	42,956	41	95.4
N. Car.....	100.0	283,441	283,441	392	138.3
S. Car.....	100.0	133,704	133,704	182	136.1
Ga.....	100.0	106,048	106,048	112	105.6
Fla. 2/.....		1,329			
Ky.....	100.0	219,495	219,495	300	136.7
Tenn.....	100.0	199,430	199,430	253	126.9
Ala. 2/.....	100.0	14,505	14,505	140	965.2
Miss. 2/.....	100.0	21,143	21,143	29	137.2
Ark.....	100.0	52,756	52,756	110	208.5
La. 2/.....		3,184			
Okla.....	100.0	4,861,996	4,861,996	5,021	103.3
Tex.....	100.0	4,227,785	4,227,785	4,356	103.0
Mont.....	34.5	4,002,138	1,380,738	1,889	136.8
Idaho.....	56.4	1,159,816	654,136	802	122.6
Wyo.....	78.8	303,725	239,335	289	120.8
Colo.....	97.3	2,702,258	2,629,297	3,407	129.6
N. Mex.....	96.3	465,924	448,685	450	100.3
Ariz. 2/.....	100.0	17,533	17,533	44	251.0
Utah.....	77.6	314,994	244,435	291	119.0
Nev. 2/.....	28.6	11,616	3,322	2	60.2
Wash.....	80.9	2,009,033	1,625,308	1,894	116.5
Oreg.....	81.9	819,522	671,189	720	107.3
Calif.....	100.0	455,719	455,719	388	85.1
Reserve....		45,691			
Total.....	74.1	55,000,000	40,602,225	45,203	111.3

1/Total acreage seeded for all purposes. 2/ Non-commercial area-allot. not in effect.

Wheat: Supply and distribution in United States, Canada, Argentina, and Australia
(All data in 1,000 bushels)

Year	: Carryover : stocks :	: Production :	: Domestic : supply : 1/	: Domestic : use : 1/	: Exports : including : flour	: Total : disap- : pearance
Year beginning July 1			<u>United States</u>			
1935-39 av...	154,522	: 758,629	: 913,151	: 675,739	: 56,123	: 731,862
1948-49.....	195,943	: 1,294,911	: 1,490,854	: 680,929	: 502,640	: 1,183,569
1949-50.....	307,285	: 1,098,415	: 1,405,700	: 682,384	: 298,602	: 980,986
1950-51.....	424,714	: 1,019,389	: 1,444,103	: 682,180	: 365,689	: 1,047,869
1951-52.....	396,234	: 980,810	: 1,377,044	: 646,505	: 474,869	: 1,121,374
1952-53.....	255,670	: 1,298,957	: 1,554,627	: 675,158	: 316,983	: 992,141
1953-54.....	562,486	: 1,169,484	: 1,731,970	: 613,122	: 216,466	: 829,588
1954-55.....	902,382	: 984,846	: 1,887,228	: 592,525	: 273,128	: 865,653
1955-56.....	1,021,575	: 938,159	: 1,959,734	:	:	:
Year beginning August 1			<u>Canada</u>			
1935-39 av...	101,142	: 312,399	: 413,541	: 111,583	: 183,492	: 295,075
1948-49.....	77,710	: 381,413	: 459,123	: 124,383	: 232,329	: 356,712
1949-50.....	102,411	: 366,028	: 468,439	: 131,102	: 225,137	: 356,239
1950-51.....	112,200	: 466,490	: 578,690	: 148,526	: 240,961	: 389,487
1951-52.....	189,203	: 553,646	: 742,849	: 169,846	: 355,825	: 525,671
1952-53.....	217,178	: 701,922	: 919,100	: 150,375	: 385,525	: 535,900
1953-54.....	383,200	: 613,962	: 997,162	: 140,381	: 255,081	: 395,462
1954-55.....	601,700	: 308,909	: 910,609	: 165,110	: 251,799	: 416,909
1955-56.....	493,700	: 494,090	: 987,790	:	:	:
Year beginning December 1			<u>Argentina</u>			
1935-39 av...	53,100	: 221,769	: 274,869	: 103,348	: 120,365	: 223,713
1948-49.....	75,000	: 191,000	: 266,000	: 153,550	: 68,350	: 221,900
1949-50.....	44,100	: 189,000	: 233,100	: 117,439	: 100,661	: 218,100
1950-51.....	15,000	: 213,000	: 228,000	: 114,306	: 93,694	: 208,000
1951-52.....	20,000	: 77,161	: 97,161	: 88,375	: 3,786	: 92,161
1952-53.....	5,000	: 280,500	: 285,500	: 130,135	: 82,065	: 212,200
1953-54.....	73,300	: 227,800	: 301,100	: 128,568	: 112,232	: 240,800
1954-55.....	60,300	: 282,560	: 342,860	: 130,701	: 132,159	: 262,860
1955-56*.....	80,000	: 200,000	: 280,000	:	:	:
Year beginning December 1			<u>Australia</u>			
1935-39 av...	13,770	: 169,744	: 183,514	: 55,128	: 102,455	: 157,583
1948-49.....	26,447	: 190,703	: 217,150	: 78,249	: 119,801	: 198,050
1949-50.....	19,100	: 218,220	: 237,320	: 72,303	: 121,166	: 193,469
1950-51.....	43,851	: 184,260	: 228,111	: 80,029	: 128,582	: 208,611
1951-52.....	19,500	: 159,725	: 179,225	: 78,825	: 83,400	: 162,225
1952-53.....	17,000	: 195,208	: 212,208	: 74,239	: 101,969	: 176,208
1953-54.....	36,000	: 197,960	: 233,960	: 76,050	: 64,410	: 140,460
1954-55.....	93,500	: 166,610	: 260,110	: 70,510	: 96,600	: 167,110
1955-56*.....	93,000	: 200,000	: 293,000	:	:	:

1/ Does not include imported wheat, which for the United States totaled 4.2 million in 1954-55 and averaged 12.2 million bushels for the 6 years 1948-53. Imports into the other countries were generally very small except in 1951-52 when around 8 million bushels were imported into Argentina.

* Preliminary estimates.

Wheat, Oats and Barley: Quantity of 1954 and 1955 crops put under price support, by States, through December 15, 1954 and 1955

State	Wheat		Oats		Barley	
	1954	1955	1954	1955	1954	1955
	crop	crop	crop	crop	crop	crop
--All in 1,000 bushels--						
Alabama.....	141	40	411	296	4	0
Arizona.....	22	7	2	6	5,607	1,189
Arkansas.....	852	350	3,110	2,059	182	167
California.....	1,373	1,003	81	58	23,294	10,027
Colorado.....	2,443	2,193	9	30	25	45
Delaware.....	446	310	1	0	2	1
Florida.....	1	0	47	13	-	0
Georgia.....	634	363	5,705	3,757	8	0
Idaho.....	14,900	14,039	729	831	4,136	2,461
Illinois.....	14,782	9,489	682	1,430	25	26
Indiana.....	9,875	5,173	137	262	16	12
Iowa.....	788	1,564	5,787	6,861	19	15
Kansas.....	79,376	36,220	933	609	383	315
Kentucky.....	1,606	894	18	7	120	7
Louisiana.....	3	1	338	348	3	1
Maine.....	1	0	132	243	1	1/
Maryland.....	2,114	1,836	-	1	2	0
Michigan.....	7,741	6,956	289	866	55	61
Minnesota.....	2,975	2,111	9,576	11,765	5,766	7,490
Mississippi.....	207	0	4,554	3,673	108	36
Missouri.....	10,546	9,411	730	755	233	139
Montana.....	9,235	19,886	77	182	8,343	13,985
Nebraska.....	18,638	16,087	1,118	430	86	54
Nevada.....	80	1/	6	0	40	2
New Jersey.....	562	510	-	0	25	8
New Mexico.....	165	269	10	0	28	2
New York.....	2,506	3,021	79	127	9	10
North Carolina....	692	345	594	267	39	6
North Dakota.....	19,736	21,654	4,882	4,381	16,577	20,700
Ohio.....	14,048	10,582	233	637	20	18
Oklahoma.....	41,420	1,507	1,187	264	448	146
Oregon.....	13,699	12,323	371	653	5,834	2,744
Pennsylvania.....	2,102	1,487	14	36	33	25
South Carolina....	384	250	2,697	2,109	13	8
South Dakota.....	10,425	7,553	11,381	7,362	1,743	1,294
Tennessee.....	598	341	29	11	18	1
Texas.....	21,520	1,056	4,056	704	335	47
Utah.....	487	457	7	5	147	107
Virginia.....	1,531	1,138	-	1	16	16
Washington.....	41,729	31,952	399	732	11,149	5,530
West Virginia.....	30	6	-	0	2	2
Wisconsin.....	55	26	90	127	8	3
Wyoming.....	302	465	18	42	40	62
Total.....	350,770	222,875	60,519	51,940	84,942	66,742

1/ Less than 500 bushels.

Corn, Soybeans, and Grain Sorghums: Quantity of 1954 and 1955 crops put under price support by States through December 15, 1954 and 1955

State	Corn		Soybeans		Grain Sorghums	
	1954	1955	1954	1955	1954	1955
	crop	crop	crop	crop	crop	crop
	:1,000 bu.:	:1,000 bu.:	:1,000 bu.:	:1,000 bu.:	:1,000 cwt.:	:1,000 cwt.:
Alabama.....	53	382	32	28	0	1
Arizona.....	0	0	0	0	411	626
Arkansas.....	0	25	71	587	1	99
California.....	0	42	0	0	4	0
Colorado.....	0	0	0	0	168	130
Delaware.....	16	21	1	7	0	0
Florida.....	4	49	4	0	0	3
Georgia.....	26	239	1	9	0	<u>1</u> /
Idaho.....	5	0	0	0	0	0
Illinois.....	2,340	11,129	4,960	3,487	0	0
Indiana.....	1,343	5,727	1,122	856	0	0
Iowa.....	6,415	33,366	10,044	7,415	0	24
Kansas.....	606	1,214	71	49	5,619	2,476
Kentucky.....	187	2,720	38	26	0	0
Louisiana.....	0	0	2	0	0	<u>1</u> /
Maryland.....	18	46	<u>1</u> /	0	0	0
Michigan.....	34	783	11	27	0	0
Minnesota.....	268	9,107	6,780	6,761	0	0
Mississippi.....	<u>1</u> /	84	50	182	0	3
Missouri.....	647	6,705	1,774	1,904	34	54
Nebraska.....	4,237	5,637	145	57	961	30
New Jersey.....	9	5	3	1	0	0
New Mexico.....	0	1	0	0	751	1,408
New York.....	18	38	0	0	0	0
North Carolina.....	47	505	8	18	9	17
North Dakota.....	387	847	116	166	0	0
Ohio.....	1,661	4,636	914	576	0	0
Oklahoma.....	1	8	7	34	602	847
Oregon.....	0	4	0	0	0	0
Pennsylvania.....	3	18	<u>1</u> /	0	0	0
South Carolina.....	24	305	13	255	0	0
South Dakota.....	1,010	3,906	226	136	50	9
Tennessee.....	16	164	102	235	<u>1</u> /	1
Texas.....	33	185	1	2	34,766	37,814
Utah.....	1	2	0	0	0	0
Virginia.....	86	56	0	<u>1</u> /	0	0
Washington.....	4	1	0	0	0	0
West Virginia.....	3	3	0	0	0	0
Wisconsin.....	18	392	14	10	0	0
Wyoming.....	0	0	0	0	0	<u>1</u> /
Total.....	19,520	88,352	26,510	22,828	43,376	43,542

1/ Less than 500 bushels.

Rye and Flaxseed: Quantity of 1954 and 1955 crops put under price support, by States, through December 15, 1954 and 1955

State	Rye		Flaxseed	
	1954 crop	1955 crop	1954 crop	1955 crop
	Bushels	Bushels	Bushels	Bushels
Arkansas.....	0	1,043	0	0
California.....	7,362	0	91,894	10,924
Colorado.....	13,161	9,881	0	0
Georgia.....	1,707	625	0	0
Idaho.....	2,604	13,657	735	0
Illinois.....	42,338	50,369	0	0
Indiana.....	33,924	12,443	0	0
Iowa.....	1,399	13,057	43,867	20,544
Kansas.....	21,331	50,691	1,124	1,888
Kentucky.....	8,847	0	0	0
Louisiana.....	193	0	0	0
Michigan.....	21,068	5,271	0	0
Minnesota.....	434,570	613,746	1,462,562	1,100,112
Mississippi.....	320	0	0	0
Missouri.....	140,929	30,446	0	0
Montana.....	24,342	152,745	37,002	102,025
Nebraska.....	100,445	81,720	0	0
New Jersey.....	1,334	1,990	0	0
New Mexico.....	300	0	0	0
New York.....	823	3,858	0	0
North Carolina.....	1,548	576	0	0
North Dakota.....	2,505,784	5,802,156	3,074,991	4,922,741
Ohio.....	13,407	11,665	0	0
Oklahoma.....	59,272	1,242	0	0
Oregon.....	17,524	2,000	0	0
Pennsylvania.....	0	166	0	0
South Carolina.....	5,484	2,009	0	0
South Dakota.....	1,287,760	2,126,374	971,780	669,256
Tennessee.....	242	0	0	0
Texas.....	59,431	2,618	0	0
Washington.....	152,182	63,472	0	0
Wisconsin.....	6,405	5,120	0	104
Wyoming.....	755	17,682	0	0
Total.....	4,966,791	9,076,622	5,683,955	6,827,594

GRAIN STOCKS ON FARMS ON JANUARY 1

CROP	Average 1945-54		1955		1956	
	Per-	1,000	Per-	1,000	Per-	1,000
	cent 1/	bushels	cent 1/	bushels	cent 1/	bushels
Corn for grain.....	73.6	2,057,555	78.1	2,093,235	76.7	2,191,409
Wheat.....	32.5	373,894	32.6	321,321	34.2	320,800
Oats.....	62.7	828,703	61.5	920,789	62.3	981,205
Soybeans.....	28.0	68,377	43.7	149,178	31.1	115,600
Barley.....	45.6	121,992	44.6	165,195	48.5	189,510
Rye.....	29.7	6,338	39.4	9,582	48.1	14,048
Flaxseed.....	2/ 29.5	2/ 11,388	38.2	15,608	40.7	16,530
Sorghum grain.....	37.7	52,076	25.3	54,733	29.3	68,058

1/ Percent of preceding crop. 2/ Short-time average.

1955-Crop grains put under price support and loans outstanding
as of December 15, 1955 and totals for December 15, 1954
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Grain	: Quantity put under loan:			: Quantity of:		: Total put:		: Total put	
	: Farm : stored :	: Ware- : house : stored :	: Total :	: loans : outstanding : 1/ :	: Purchase : Agreements :	: under : support : 1955 : 2/ :	: under : support : 1954 : 2/ :	:	:
Wheat.....	78,745:	139,347:	218,092:	215,397:	4,783:	222,875:	350,770		
Oats.....	41,056:	9,139:	50,195:	48,757:	1,745:	51,940:	60,519		
Barley.....	46,797:	17,385:	64,182:	62,841:	2,560:	66,742:	84,943		
Rye.....	5,269:	3,333:	8,602:	8,584:	475:	9,077:	4,967		
Flaxseed.....	3,030:	3,391:	6,421:	6,369:	407:	6,828:	5,684		
Corn.....	80,201:	4,193:	84,394:	84,379:	3,958:	88,352:	19,520		
Soybeans.....	10,435:	11,922:	22,357:	22,304:	471:	22,828:	26,510		
Grain sorghums..	2,282:	41,157:	43,439:	43,410:	103:	43,542:	43,376		

1/ The difference between the total quantity placed under loan and the total quantity outstanding is for all practical purposes the quantity redeemed.

2/ Total placed under price support is the sum of the total put under loans and purchase agreements.

NOTE: Through December 15, farmers extended farm-stored 1954-crop loans on the following grains for another year: Wheat 5,824,047 bushels, oats 7,590,891 bushels, barley 5,355,723 bushels, rye 407,604 bushels, flaxseed 322,354 bushels, corn 40,144,077 bushels, and grain sorghums 174,908 hundredweight. In addition, loans on 35,764,119 bushels of 1953-crop corn now under resale have been extended for another year.

Penalty for Private Use to Avoid
Payment of Postage \$300

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D.C.

OFFICIAL BUSINESS

MARKET REPORT - URGENT

Grain Market News

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 3

Washington 25, D. C.

January 20, 1956

CASH GRAIN MARKETS UNSETTLED - PRICE CHANGES SMALL

Cash grain markets were unsettled during the week ended January 19, the Department of Agriculture reported. Light rain or snow in the southwest was a weakening influence in the wheat market. Although the demand was irregular and offerings were liberal, price changes were small. Winter wheat prices were unchanged to 1¢ higher at Kansas City and Fort Worth, but averaged about 1¢ lower at Chicago. Ordinary protein spring wheat held about unchanged while 15 percent protein wheat declined 1¢ per bushel. There was little activity in durum wheat and prices were unchanged. Soft white wheat prices declined 1¢ per bushel at Portland. Rye prices declined 1¢ per bushel at Minneapolis. Corn advanced 1¢ per bushel at Chicago, but declined 1-2¢ at most other markets. Oats dropped 1-4¢ per bushel with offerings in excess of the demand. Barley prices were mostly unchanged with the demand active, particularly for the better malting types. Grain sorghums were unchanged at Fort Worth, but declined 2-3¢ per 100 pounds at Kansas City. Soybean prices advanced 2-4¢ per bushel reflecting an active demand. Flaxseed was unchanged at Minneapolis with the offerings about equal to the demand.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Grains - United States exports.....	7
Wheat - supply and distribution.....	7
Soybeans - inspected receipts by grades.....	8

ICA AUTHORIZATION: The International Cooperation Administration issued a procurement authorization on January 10 in the amount of \$280,000 to Laos for the purchase of wheat flour.

PURCHASES OF FLOUR AND CORNMEAL FOR DOMESTIC DONATION: The U. S. Department of Agriculture announced on January 17 the purchase of 9.1 million pounds of wheat flour and 5.3 million pounds of cornmeal which will be donated to needy persons and families in the United States. Bids have been requested for an additional 1.8 million pounds of flour and 1.2 million pounds of cornmeal. Purchases under the program since October have amounted to 47.0 million pounds of flour and 28.4 million pounds of cornmeal.

SALES OF WHEAT AND/OR WHEAT FLOUR TO BRAZIL: The U. S. Department of Agriculture announced on January 17 an amendment of a Purchase Authorization to Brazil to provide for an additional purchase of \$17,143,000 worth of wheat and/or wheat flour.

Imports of seed wheat under the Federal Seed Act have been heavy in recent months with the 6-month July-December total 603,050 bushels. This compares with 635,087 bushels imported during the entire 1954-55 crop year, 224,282 in 1953-54, and 55,432 bushels the 10-year (1943-52) crop year average. All commercial grade wheat imported for seed is treated with poisonous substances and classified by the Customs Bureau as "wheat, unfit for human consumption." Most of the seed wheat currently received is of the Selkirk variety.

WHEAT EXPORTS AND SUPPLIES: Exports of wheat and flour during December are estimated at 18.5 million bushels on the basis of boat loadings, flour sales and other information. This compares with 19.3 million exported during November and 26.4 million during December 1954. Exports, July through December, totaled 118.7 million bushels this season as against 122.2 million for the same months last season. Exports by country of destination, July-December 1955, in million bushels with comparable figures for 1954 in parentheses, were: Japan 24.5 (14.9); Yugoslavia 13.3 (16.0); Netherlands 11.3 (6.1); West Germany 9.5 (14.6); United Kingdom 5.7 (15.7); Greece 3.8 (3.7); Brazil 3.5 (8.0); Israel 2.9 (2.8); Formosa 2.7 (2.7); Italy 2.5 (0.4); and other countries in smaller amounts 39.0 (37.3). Supplies of wheat remaining for export or carryover totaled 1,453.1 million bushels on January 1 this year as against 1,383.8 million a year ago.

GRAIN EXPORTS: Corn exports continued heavy and are estimated at 10.5 million bushels during December. This brought the total for October-December to 32.5 million this season as against 18.2 million last season. Barley exports totaled around 6 million bushels during December which brought the total for the first 6 months to 48.5 million this season as against 17.7 million last season. Grain sorghum exports for December were estimated at 6.5 million bushels. Exports, October-December, amounted to 16.7 million bushels in 1955 compared with 3.5 million in 1954. Soybean exports continue at a record level with an estimated 12 million exported during December. Exports of soybeans by country of destination in million bushels, October-December 1955, with comparable figures for 1954 in parentheses, were as follows; Canada 5.0 (5.2); Japan 9.1 (7.8); West Germany 6.4 (4.5); Netherlands 5.3 (4.0); Denmark 2.4 (1.4); France 1.1 (0.7); United Kingdom 1.1 (0.7); other countries in smaller amounts 3.2 (2.9); total 33.6 (27.2).

REVISION OF U. S. BARLEY STANDARDS CONSIDERED: An informal public hearing to consider proposals to revise the Official Grain Standards for Barley was announced by the U. S. Department of Agriculture. The hearing will be held February 23, 1956, at Minneapolis, Minnesota.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			Jan. 19, 1955	Jan. 12, 1956	Jan. 19, 1956	EFFECTIVE Jan. 19, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	239	213	213	234	237
		No. 2 Soft Red Winter	233	215	214	234	237
	St. Louis	No. 2 Soft Red Winter	236-237	217	216	234	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	237-238	215-216	216-217	234	237
		No. 2 H.R.W. 13% Prot.	245-263	221-237	221-237	236	239
		No. 2 Soft Red Winter	237-239	215-217	215-217	234	237
	Fort Worth	No. 2 Hard Red Winter	259-270	236-245	236-245	249 <u>2/</u>	252 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	252-254	232-233	232-233	238	241
		No. 1 DNS, 13% Prot.	260-267	237-238	236-239	241	244
		No. 1 DNS, 15% Prot.	278-285	241-244	239-243	244	247
		No. 2 H. Amber Durum	435-450	270-282	270-282	262	265
	Portland	No. 1 H. Wh. 12% Prot.	249-250	250-252	250-252	230 <u>3/</u>	233 <u>3/</u>
		No. 1 Soft White	235-236	219-220	218-219	225	228
	Toledo	No. 2 Soft Red Winter	222-223	204-205	204-205	-	-
		No. 2 Soft White	224-225	209-210	207-208	-	-
	Baltimore	No. 2 S.R.W.(fob vessel)	251	228	229	-	-
RYE	Minneapolis	No. 2	140-143	115-119	114-118	134	139
CORN	Chicago	No. 2 Yellow	153	127	128	-	-
		No. 3 Yellow	148	123	124	-	-
	St. Louis	No. 2 Yellow	158-159	131	127-130	-	-
	Kansas City	No. 2 Yellow	151-156	137-139	136-137	-	-
		No. 2 Yellow White	157-160	145-148	145-148	-	-
	Minneapolis	No. 2 Yellow	140-142	126-127	124-125	-	-
	Omaha	No. 2 Yellow	147	132	133	-	-
OATS	Chicago	No. 2 Heavy White	86	68	67	-	-
	Kansas City	No. 2 White	79-87	71-74	67-71	-	-
	Minneapolis	No. 2 White	69-74	58-61	57-60	-	-
BARLEY	Kansas City	No. 3	115-126	102-108	104-108	105	110
	Minneapolis	No. 2 Malting	147-152	122-132	122-132	109	114
		No. 3	121-134	100-122	100-122	106	111
		No. 3 Feed Type	97-110	78-90	78-90	106	111
	Portland	No. 2 Western 45 lbs.	128	112	113	115	120
	San Francisco	No. 2 Western 45 lbs.	127-130	113	113	117	119
FLAXSEED	Minneapolis	No. 1	332	332	332	314	319
SOYBEANS	Chicago	No. 1 Yellow	282	243	246	-	-
	Minneapolis	No. 1 Yellow	263	229	232	-	-
	Illinois Pts.	No. 1 Yellow	271-274	232-234	236-238	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	250-252	208-211	206-208	216	222
	Fort Worth	No. 2 Yellow Milo	265-270	216-221	216-221	223 <u>2/</u>	229 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended January 11, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS ^{1/}	FLAXSEED	SOYBEANS
Chicago	101,120	489,783	2,730	22	155	-	3	-
Dallas	188,730	-	827	4	83	6,807	-	-
Kansas City	362,997	114,567	965	299	178	10,313	-	-
Minneapolis	114,960	127,024	27,398	4,673	1,344	2	191	12
Portland	93,451	15,808	290	15,858	22	598	-	-
Total								
January 11, 1956	861,258	747,182	32,210	20,856	1,782	17,720	194	12
January 4, 1956	862,426	746,701	32,346	21,327	2,090	17,720	215	12
January 12, 1955	699,964	609,508	21,767	9,148	1,794	6,957	286	-

^{1/} Data as of January 4.

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED January 11, 1956			
	July 1, 1954 - Jan. 14, 1955	July 1, 1955 - Jan. 11, 1956	EXPORT	DOMESTIC	Drought Program	TOTAL
Wheat	133,024	116,520	4,115	73	^{1/}	4,188
Oats	12,083	23,672	-	77	117	194
Barley	12,753	53,907	244	26	194	464
Rye	3,155	5,872	300	9	^{1/}	309
Flaxseed	9,812	3,668	-	14	^{1/}	14
	Oct. 1, 1954 - Jan. 14, 1955	Oct. 1, 1955 - Jan. 11, 1956				
Corn	27,731	41,746	971	525	58	1,554
Grain Sorghums	5,108	16,317	684	18	114	816
Soybeans	3	812	-	9	^{1/}	9

^{1/} Not applicable under the program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	Jan. 18, 1955 (1,000 BU.)	Jan. 10, 1956 (1,000 BU.)	Jan. 17, 1956 (1,000 BU.)
Wheat (grain only)	62,578	33,121	3,819	1,711	589
Flour (grain equivalent)	15,900	15,036	375	707	607
Total	78,478	48,157	4,194	2,418	1,196
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	117,094	148,366	-	-	-

International Wheat Agreement export payment rates as of January 20, 1956 were: Gulf Coast to all destinations except Latin America wheat \$0.69* per bu. and flour \$1.95 per cwt.; Gulf Coast to Latin America and West Indies \$0.65* and \$1.86; East Coast \$0.88** and \$2.05; Pacific Coast \$0.66# and \$1.94, respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

* Hard Winter. ** Hard Red Spring - all other classes \$0.68. # All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Nov. 1954 (1,000 BU.)	July-Nov. 1955 (1,000 BU.)	WEEKLY TOTAL Dec. 1 TO		FOR WEEK ENDED 2/		
			Jan. 14, 1955 (1,000 BU.)	Jan. 13, 1956 (1,000 BU.)	Jan. 14, 1955 (1,000 BU.)	Jan. 6, 1956 (1,000 BU.)	Jan. 13, 1956 (1,000 BU.)
United States	95,837	100,210	35,778	23,466	5,635	4,301	5,663
Canada	118,056	94,665	27,347	16,643	3,859	2,565	4,760
Argentina	54,271	54,211	11,488	11,913	2,535	1,451	2,458
Australia	30,936	34,092	12,204	9,899	1,504	1,707	2,109
Total	299,100	283,178	86,817	61,921	13,533	10,024	14,990

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Nov. 1954 (1,000 BU.)	July-Nov. 1955 (1,000 BU.)	TOTAL December 1 TO		FOR WEEK ENDED		
			Jan. 14, 1955 (1,000 BU.)	Jan. 13, 1956 (1,000 BU.)	Jan. 14, 1956 (1,000 BU.)	Jan. 6, 1956 (1,000 BU.)	Jan. 13, 1956 (1,000 BU.)
Wheat	79,322	80,792	35,778	23,466	5,635	4,301	5,663
U.S. Wheat flour	16,515	19,418	3/	3/	3/	3/	3/
Oats	567	10,189	1,949	2,977	563	330	428
Barley	13,837	42,521	5,170	9,202	338	2,140	1,145
Rye	626	2,486	1,211	1,061	40	237	188
Flaxseed	6,383	3,608	1,247	349	133	0	112
	Oct.-Nov. 1954	Oct.-Nov. 1955					
Corn	8,678	22,052	14,220	13,051	2,907	1,415	1,791
Grain sorghums	3,265	10,232	324	9,887	40	2,145	1,478
Soybeans	18,883	21,642	10,857	14,584	965	1,667	1,913

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended January 13, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Belgium		177,333					177,333
Holland		199,734		205,334	314,608		719,676
Japan			59,733	770,067			829,800
Formosa				186,667			186,667
Total		377,067	59,733	1,162,068	314,608		1,913,476

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{3/}		
	FOR DOMESTIC USE ^{1/} (1,000 BU.)	FOR MILLING IN BOND ^{2/} (1,000 BU.)	OATS (1,000 BU.) ^{4/}	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
January 11, 1956	120	0	28	35	0
January 4, 1956	70	0	20	0	0
January 12, 1955	17	0	91	0	0
Season to date:					
July 1, 1955-Jan. 11, 1956	2,578	43	864	15,826	2,258
July 1, 1954-Jan. 12, 1955	941	986	12,702	17,547	1,569

^{1/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{2/} Reported at time of release for milling. ^{3/} Reported at time grain is shipped from Canadian points. ^{4/} U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954- Jan. 20, 1955 (1,000 BU.)	July 1, 1955- Jan. 19, 1956 (1,000 BU.)	FOR WEEK ENDED		
			Jan. 20, 1955 (1,000 BU.)	Jan. 12, 1956 (1,000 BU.)	Jan. 19, 1956 (1,000 BU.)
Wheat ^{1/}	304,066	292,875	8,028	8,683	6,730
Oats ^{1/}	86,899	82,281	3,208	3,344	2,950
Rye ^{1/}	6,855	10,709	297	194	159
Barley ^{2/}	104,762	116,497	4,235	3,363	3,360
Flaxseed ^{2/}	38,746	39,644	418	1,381	1,624

GRAIN	Oct. 1, 1954- Jan. 20, 1955	Oct. 1, 1955- Jan. 19, 1956	FOR WEEK ENDED		
			Jan. 20, 1955	Jan. 12, 1956	Jan. 19, 1956
Corn ^{1/}	123,170	131,902	8,439	5,996	5,827

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets ^{1/}

DOMESTIC GRAIN	January 15, 1955 (1,000 BU.)	January 7, 1956 (1,000 BU.)	January 14, 1956 (1,000 BU.)
Wheat	368,198	401,121	398,577
Corn	62,927	71,285	72,632
Oats	19,331	26,767	26,606
Rye	10,174	8,037	7,923
Barley	27,195	25,671	25,511
Soybeans	8,479	22,675	22,450
Grain Sorghums	40,762	38,343	38,204
Flaxseed	3,677	5,536	5,084
CANADIAN BONDED GRAIN			
Wheat	236	102	106
Oats	4,355	0	0
Barley	1,929	2,083	1,867
Rye	1,123	0	0

^{1/} Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was:

Atlantic Coast 81.3, Gulf Coast 64.7, Northwestern & Upper Lake 73.3, Lower Lake 76.3, East Central 69.6, West Central & Southwestern 83.9, Pacific Coast 84.9.

Does not include CCC wheat stored in mothball fleet, which totaled 88.1 million bushels.

Grains: United States exports

Grain	Season		Monthly data			
	July-Nov.	July-Nov.	Nov.	Dec.	Nov.	Dec.
	1954	1955	1954	1954	1955	1955 <u>1/</u>
	--All data in 1,000 bushels--					
Wheat.....	79,322	80,792	17,527	22,598	14,534	14,000
Wheat flour in grain equivalent:						
U. S. Wheat.....	16,515	19,418	3,951	3,809	4,775	4,500
Canadian wheat.....	914	110	124	92	2	-
Rye.....	626	2,486	0	443	913	600
Oats.....	567	10,189	515	393	2,553	2,000
Barley.....	13,837	42,521	2,839	3,869	4,731	6,000
Flaxseed.....	6,383	3,608	1,683	927	1,003	200
	--All data in 1,000 bushels--					
Grain	Season		Monthly data			
	Oct.-Nov.	Oct.-Nov.	Nov.	Dec.	Nov.	Dec.
	1954	1955	1954	1954	1955	1955 <u>1/</u>
Corn.....	8,678	22,052	3,771	9,521	10,813	10,500
Grain sorghums.....	3,265	10,232	247	213	6,875	6,500
Soybeans.....	18,883	21,642	12,465	8,289	12,815	12,000

1/ Unofficial estimates based on boat loadings and inspections.

Official U. S. Bureau of the Census data except for December 1955.

United States Wheat: Supply and distribution

Item	1949-53	1954-55	1955-56
	average		preliminary
	--Million bushels--		
Carryover stocks, July 1.....	389.3	902.4	1,021.6
Production.....	<u>1,113.4</u>	<u>984.8</u>	<u>938.2</u>
Total supply.....	1,502.7	1,887.2	1,959.8
Estimated quantity for feed, seed, and industrial use for season <u>1/</u>	167.9	135.0	145.0
Quantity remaining for milling, export, or carryover.....	1,334.8	1,752.2	1,814.8
Disappearance, July 1 through December 31:			
Milled for flour.....	270.0	266.5	<u>2/</u> 266.9
Exported as grain.....	<u>133.0</u>	<u>101.9</u>	<u>2/</u> <u>94.8</u>
Total milled and exported.....	403.0	368.4	361.7
Balance on January 1 for milling, export, or carryover.....	931.8	1,383.8	1,453.1
Supplementary information:			
Imports, July-December 31.....	7.7	0.8	<u>2/</u> 2.3
Exports of flour in grain equivalent, July-December 31.....	19.5	20.3	<u>2/</u> 23.9

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Data for December estimated.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Penalty for Private Use to Avoid
Payment of Postage \$300

OFFICIAL BUSINESS

MARKET REPORT - URGENT

Grain Market News

Soybeans: Inspected receipts, by grades, and percent 1/

Grade	: Oct.-Dec. : 1954	: Oct.-Dec. : 1955	: December : 1954	: November : 1955	: December : 1955	<u>2/</u>
	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	
No. 1.....	16,213: 14:	27,581: 19:	1,793: 11:	6,033: 14:	3,738: 14:	
No. 2.....	56,305: 48:	73,428: 49:	8,343: 50:	20,681: 48:	12,373: 47:	
No. 3.....	31,629: 27:	32,611: 22:	4,109: 25:	10,534: 25:	7,398: 28:	
No. 4.....	8,698: 8:	11,959: 8:	1,405: 8:	4,117: 10:	2,205: 8:	
Sample.....	3,800: 3:	3,367: 2:	1,010: 6:	1,290: 3:	735: 3:	
Total.....	116,645: 100:	148,946: 100:	16,660: 100:	42,655: 100:	26,449: 100:	

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the December 1955 receipts, 14,350 bushels were Black, 1,000 Green, 2,800 Mixed, and the remainder Yellow soybeans. Inspections of soybeans in December included 6,741,281 bushels as cargo lots, 2,496,754 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 4

Washington 25, D. C.

January 27, 1956

CASH GRAIN MARKETS SLOW - PRICE CHANGES GENERALLY SMALL

Cash grain markets were slow during the week ended January 26, the Department of Agriculture reported. Additional moisture in the winter wheat area and the reports of large January 1 stocks were weakening factors in the wheat markets. Wheat prices were unchanged to 2¢ per bushel below the previous week's level at the midwest markets. White wheat prices were mostly unchanged at Portland reflecting the slow demand. Durum wheat dropped 5-8¢ per bushel due to the liberal offerings and a limited demand. Rye advanced 1¢ per bushel at Minneapolis influenced by the advance in Canadian prices. Corn declined 1¢ per bushel at Chicago, but advanced 1-2¢ at Kansas City and Minneapolis where offerings were limited. Oats gained 1-3¢ per bushel. Barley was unchanged at Minneapolis, but declined 1¢ per bushel at Kansas City. Grain sorghums were unchanged at Fort Worth, but advanced 1-2¢ per 100 pounds at Kansas City. Soybean prices advanced fractionally. Flaxseed gained 6¢ per bushel at Minneapolis reflecting the active export demand.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	5
CCC inventory and sales.....	6
Sales under International Wheat Agreement.....	6
Wheat exports from major countries.....	7
Grains - exports and inspections for export.....	7
Soybeans - inspections for export by country of destination.....	7
Canadian grain imported or shipped to the U. S.....	8
Grain receipts at primary markets.....	8
Grain stocks at terminal markets.....	8

Special Features

Wheat - CCC-owned, by classes.....	2
Comments on grain market summaries.....	3-4
Wheat - CCC-owned stocks, by States.....	9
Grains - CCC-owned stocks (corn by States).....	10
Wheat supply and distribution by quarters.....	11
Rye supply and distribution by quarters.....	12
Corn supply and distribution by quarters.....	13
Oats supply and distribution by quarters.....	14
Barley supply and distribution by quarters.....	15
Grain sorghums supply and distribution, annually.....	16

TITLE I 480 SALES THROUGH DECEMBER 31, 1955: A total of 33 agreements providing for sales of United States surplus agricultural commodities under Title I of Public Law 480, have been entered into with 22 importing countries. Title I of Public Law 480 authorizes a program under which foreign countries can buy surplus agricultural commodities from United States suppliers and pay for them with local currencies. The currencies are then spent abroad for the mutual benefit of the United States and the purchasing countries. Included in these programs are the following approximate commodity totals: Wheat and wheat flour 87 million bushels, feed grains 35 million bushels, cotton 697 thousand bales, tobacco 59 million pounds, edible oils and fats 462 million pounds, rice 2 million cwt., other commodities 63 million pounds.

PURCHASES OF FLOUR AND CORNMEAL FOR DOMESTIC USE: On January 20 the Department of Agriculture purchased 1,850,000 pounds of wheat flour and 1,220,000 pounds of cornmeal for donation to needy persons and families in the United States. Since October 1955, 48,852,150 pounds of flour and 29,656,570 pounds of cornmeal have been purchased. The flour and cornmeal are being made available to needy persons through State distributing agencies in the same manner as other commodities furnished by the Department of Agriculture.

IWA SALES: Sales of wheat and flour under the 1955-56 International Wheat Agreement program totaled 848,000 bushels for the week ended January 24. This brought the total since the beginning of the season to 49.0 million bushels compared with 85.3 million the same period last year.

INSPECTIONS OF SOYBEANS FOR EXPORT: Inspections of soybeans for overseas export for the week ended January 20 totaled 1,825,875 bushels. The quantity inspected during the week by ports and countries of destination was as follows: Baltimore to Belgium 317,667 bushels, and other 18,666; Norfolk to Belgium 118,915, Japan 77,161, Germany 74,667, and Holland 175,466; New Orleans to Japan 481,691, Holland 74,667, Formosa 128,576, and Israel 339,733; Mobile to Holland 18,666.

Wheat: CCC-owned, January 1, 1956 estimate by classes
(All data in 1,000 bushels)

Area	: Hard : winter	: Hard : spring	: Soft : winter	: White	: Mixed	: Durum	: Total
Kansas City.....	359,939	9	1,312	-	3,562	-	364,822
Dallas.....	194,613	-	690	-	138	2	195,443
Chicago.....	16,508	8,289	22,433	6,757	4,878	-	58,865
Minneapolis.....	18,818	96,314	1	59	-	72	115,264
Portland.....	9,523	203	38	55,016	249	-	65,029
Maritime Fleet.....	24,659	21,348	5,125	36,645	309	-	88,086
	:	:	:	:	:	:	:
Total.....	624,060	126,163	29,599	98,477	9,136	74	887,509

QUARTERLY GRAIN MARKET SUMMARIES

WHEAT: Stocks of wheat in all positions on January 1 at 1,535 million bushels were the largest of record and nearly 4 percent above a year ago. Of the total January 1 stocks, the Commodity Credit Corporation owned 888 million bushels as against 749 million a year earlier. Through the middle of December, 222 million bushels of wheat remained under price support compared with 344 million a year earlier. In addition, nearly 6 million bushels were under reseal this year compared with 19 million last year. Deducting the quantity under price support and that owned by CCC from the total January 1 stocks, leaves a balance of 421 million bushels of "free" wheat. This compares with 359 million a year ago. Disappearance of wheat the first half of the season totaled 427 million bushels. The quantity of wheat milled for flour (273 million) was slightly above last season due in part to larger flour exports. Exports of wheat (grain only) dropped the second quarter to 36 million bushels as against 59 million the first quarter and 57 million in October-December 1954. Exports for the first 6 months totaled 95 million as against 102 million a year earlier. Flour exports were above a year ago and totaled 24 million the first 6 months as against 20 million the same period last season. Wheat prices at the 6 principal markets averaged \$2.40 per bushel the first half of this season compared with \$2.58 the first half of 1954-55. Prices at these markets averaged \$2.42 per bushel the second week of January. This is 19¢ above the first week of July, the low point of the season, but 19¢ below the second week of January 1955. The 1956 wheat crop will be supported at the national average farm rate of \$1.81 per bushel. This compares with the 1955 rate of \$2.08 and the 1954 average rate of \$2.24 per bushel.

RYE: Rye stocks of 28.8 million bushels in all positions on January 1 were the largest since 1944 and 11 percent larger than a year earlier. Farm stocks of 14 million bushels were about 5 million more than a year ago and terminal stocks 2.6 million smaller, while interior elevator stocks were 2.6 million larger than a year ago. Disappearance of rye the first half of the season totaled nearly 20 million bushels. This was 19 percent above the same period last season and the largest since 1945. The quantity fed (6.2 million) was 1.4 million above a year earlier reflecting the lower prices. Exports totaled over 3 million while the quantity milled and used for alcohol remained at about last year's level. No. 2 rye at Minneapolis averaged \$1.08 per bushel the first 7 months this season compared with \$1.32 the same months of 1954-55. The terminal support rate for rye at Minneapolis is \$1.39 this year as against \$1.64 last year.

CORN: Stocks of 3,057 million bushels of corn on January 1 established a new record. This is 8 percent more than a year ago and 14 percent above stocks on January 1, 1954. Farm stocks at 2,191 million were about 5 percent above a year ago, and off-farm stocks of 866 million about 18 percent larger. Of the total January 1 stocks, CCC owned 760 million bushels of which 583 million were stored in their own bins. Of the CCC corn stored in their own bins, 127 million bushels were from the 1954 crop, 254 million from the 1953 crop and 201 million from the 1952 crop. There were small amounts from the 1950 and 1951 crops with 34,000 from the 1948 and 1949 crops used for experimental purposes in Kansas. Disappearance of corn as grain the first quarter of the season at 829 million bushels was 53 million more than a year earlier, but 159 million below the 5-year October-December average. Most of the corn harvested for silage, forage, hogging, and grazing, estimated at 328 million bushels, was also consumed the first part of the season. Exports of corn totaled 33 million the first quarter or about 15 million above last year but about equal to the 5-year average. Commercial use of corn was heavy with 35 million used for wet process milling and 7.5 million for the production of alcohol. Consumption for other uses is not available on a quarterly basis. Farm prices averaged \$1.13 per bushel the first 3 months

this season compared with \$1.40 the same months of 1954. The 1955 corn crop is supported at a national average farm rate of \$1.58 per bushel compared with \$1.62 for the 1954 crop.

OATS: Stocks of oats on January 1 totaled 1,082 million bushels. This was 24 million above the previous record in 1946 and 68 million more than a year ago. Of the total January 1 stocks, the CCC owned 31.5 million bushels. Sales of oats by CCC, July-December, totaled 23.3 million of which 17.1 million were for export. This compares with 11.9 million sold during the comparable period of 1954-55. Exports of oats during the first half of the season totaled 12.2 million bushels as against less than one million in each of the past 5 years for the 6-month period. The use of oats for feed totaled 767 million bushels the first half of the season as against 695 million last season and 675 million the 5-year, July-December, average. Oats prices averaged 59¢ per bushel July-December this season compared with 72¢ last season. Farmers put 52 million bushels under price support through December 15, 1955, as against 61 million through December 15, 1954.

BARLEY: Stocks of barley in all positions on January 1 were at a record of 303 million bushels and compare with 283 million a year ago. Stocks on farms (190 million) were 15 percent above a year ago while off-farm stocks were 4 percent lower. Of the total stocks, CCC owned 30 million bushels on January 1. Sales of barley by CCC totaled 52 million bushels the first 6 months of the season of which 49 million were for export. This compares with 12 million sold in the comparable period of 1954. Nearly 49 million bushels of barley were exported in the first half of the season. This record quantity is nearly 3 times the exports of the same period of the 1954-55 season. Exports to the principal countries July-December this season, in million bushels, with comparable figures for 1954 in parentheses, were as follows: Japan 10.6 (7.2); Netherlands 16.2 (3.7); Belgium 13.7 (2.8); Turkey 2.9 (0); Switzerland 1.3 (0.9). Industrial use of barley, mainly for malting, totaled 44 million bushels the first 6 months or about the same as a year ago. Nearly 131 million bushels were used for feed the first half of the season. This was the largest quantity fed since 1943 and compares with 108 million the first half of 1954-55 and 81 million the 5-year July-December average. Farm prices of barley averaged 91¢ per bushel the first 6 months of the season which was 14¢ below the same period of 1954-55. The 1955 barley crop is supported at an average rate of 94¢--21¢ below the 1954 support rate.

GRAIN SORGHUMS: A total of 124.6 million cwt. of grain sorghums was in store in all positions on January 1. This was the largest of record and compares with 107.9 million a year ago and 44.4 million two years ago. Of the January 1 stocks, CCC owned 26.4 million cwt. At the middle of December farmers had an additional 43.5 million cwt. under price support, or about the same as a year earlier. Sales by CCC, October-December, totaled 15.1 million cwt., most of which was for export. Exports during this period amounted to 9.4 million cwt. compared with 1.9 million the comparable period last year. The quantity fed totaled 36.6 million cwt. the first quarter. This compares with 22.3 million the comparable period a year earlier. Farm prices averaged \$1.67 per cwt., October-December, which was 50¢ below the same months of 1954. The national average farm rate for the 1955 crop is \$1.78 per cwt., or 50¢ below the 1954 support rate.

NOTE: Data for supply and distribution tables on pages 11-16 on stocks production and quantity used for seed estimated by Crop Reporting Board; imports, exports, and quantity of wheat and rye milled, from Bureau of the Census.

Cash grain closing prices compared with support price at principal terminals ^{1/}

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			Jan. 26, 1955	Jan. 19, 1956	Jan. 26, 1956	EFFECTIVE Jan. 26, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	242	213	213	234	237
		No. 2 Soft Red Winter	236	214	214	234	237
	St. Louis	No. 2 Soft Red Winter	239-240	216	216-217	234	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	239-240	216-217	215-216	234	237
		No. 2 H.R.W. 13% Prot.	246-261	221-237	220-234	236	239
		No. 2 Soft Red Winter	238-240	215-217	214-215	234	237
	Fort Worth	No. 2 Hard Red Winter	261-272	236-245	235-244	249 <u>2/</u>	252 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	254-258	232-233	231-233	238	241
		No. 1 DNS, 13% Prot.	263-272	236-239	235-239	241	244
		No. 1 DNS, 15% Prot.	281-290	239-243	238-243	244	247
		No. 2 H. Amber Durum	420-425	270-282	262-277	262	265
	Portland	No. 1 H. Wh. 12% Prot.	248-250	250-252	252	230 <u>3/</u>	233 <u>3/</u>
		No. 1 Soft White	237-238	218-219	218-219	225	228
	Toledo	No. 2 Soft Red Winter	225-226	204-205	205-206	-	-
		No. 2 Soft White	228-229	207-208	208-209	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	249	229	231-232	-	-
RYE	Minneapolis	No. 2	142-146	114-118	115-119	135	139
CORN	Chicago	No. 2 Yellow	155	128	127	-	-
		No. 3 Yellow	151	124	125	-	-
	St. Louis	No. 2 Yellow	159-160	127-130	126-130	-	-
	Kansas City	No. 2 Yellow	152-157	136-137	137-138	-	-
		No. 2 Yellow White	155-159	145-148	144-148	-	-
	Minneapolis	No. 2 Yellow	142-144	124-125	126-127	-	-
	Omaha	No. 2 Yellow	148	133	130	-	-
OATS	Chicago	No. 2 Heavy White	88	67	68	-	-
	Kansas City	No. 2 White	81-89	67-71	68-72	-	-
	Minneapolis	No. 2 White	70-76	57-60	61-63	-	-
BARLEY	Kansas City	No. 3	115-126	104-108	103-107	106	110
	Minneapolis	No. 2 Malting	147-152	122-132	122-132	110	114
		No. 3	121-134	100-122	100-122	107	111
		No. 3 Feed Type	97-110	78-90	78-90	107	111
	Portland	No. 2 Western 45 lbs.	127	113	113-114	116	120
	San Francisco	No. 2 Western 45 lbs.	125-127	113	113	118	119
FLAXSEED	Minneapolis	No. 1	336	332	338	315	319
SOYBEANS	Chicago	No. 1 Yellow	282	246	246	-	-
	Minneapolis	No. 1 Yellow	269	232	232	-	-
	Illinois Pts.	No. 1 Yellow	275-277	236-238	237-238	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	249-252	206-208	208-209	217	222
	Fort Worth	No. 2 Yellow Milo	260-265	216-221	216-221	224 <u>2/</u>	229 <u>2/</u>

^{1/} Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

^{2/} Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

^{3/} Applies only to the varieties Beart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended January 18, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	99,968	488,710	2,737	21	154	-	3	-
Dallas	187,843	-	827	3	83	5,260	-	-
Kansas City	362,648	114,463	969	299	178	2,460	-	-
Minneapolis	114,812	126,252	27,339	4,468	1,006	-	177	21
Portland	92,200	15,952	285	14,539	22	549	-	-
Total								
January 18, 1956	857,471	745,377	32,157	19,330	1,443	8,269	180	21
January 11, 1956	861,258	747,182	32,210	20,856	1,782	1/8,280	194	12
January 19, 1955	691,966	603,723	21,529	8,914	1,819	6,182	289	-

1/ Revised.

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED January 18, 1956			
	July 1, 1954- Jan. 21, 1955	July 1, 1955- Jan. 18, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	142,137	122,019	5,410	89	1/	5,499
Oats	12,209	23,804	72	57	3	132
Barley	12,985	56,783	2,847	29	0	2,876
Rye	3,177	6,185	300	14	1/	314
Flaxseed	9,816	3,714	0	46	1/	46
	Oct. 1, 1954- Jan. 21, 1955	Oct. 1, 1955- Jan. 18, 1956				
Corn	30,850	43,585	1,216	596	26	1,838
Grain Sorghums	6,095	17,511	1,148	22	26	1,196
Soybeans	3	817	0	5	1/	5

1/ Not applicable under the program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	Jan. 25, 1955 (1,000 BU.)	Jan. 17, 1956 (1,000 BU.)	Jan. 24, 1956 (1,000 BU.)
Wheat (grain only)	68,732	33,601	6,154	589	480
Flour (grain equivalent)	16,523	15,404	623	607	368
Total	85,255	49,005	6,777	1,196	848
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	110,317	147,518	-	-	-

International Wheat Agreement export payment rates as of January 27, 1956 were: Gulf Coast to all destinations except Latin America wheat \$0.69* per bu. and flour \$1.92 per cwt.; Gulf Coast to Latin America and West Indies \$0.66* and \$1.85; East Coast \$0.87** and \$2.03; Pacific Coast \$0.66# and \$1.96, respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

*Hard Winter. **Hard Red Spring - all other classes \$0.70. #All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <u>1/</u>				
	July-Nov. 1954 (1,000 BU.)	July-Nov. 1955 (1,000 BU.)	WEEKLY TOTAL December 1 TO		FOR WEEK ENDED <u>2/</u>		
			Jan. 21, 1955 (1,000 BU.)	Jan. 20, 1956 (1,000 BU.)	Jan. 21, 1955 (1,000 BU.)	Jan. 13, 1956 (1,000 BU.)	Jan. 20, 1956 (1,000 BU.)
United States	95,837	100,210	39,115	27,894	3,337	5,663	4,428
Canada	118,056	94,665	30,581	21,068	3,234	4,760	4,425
Argentina	54,271	54,211	14,468	14,849	2,980	3/ 1,007	2,936
Australia	30,936	34,092	13,410	11,396	1,206	2,109	1,497
Total	299,100	283,178	97,574	75,207	10,757	3/ 13,539	13,286

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Revised.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS <u>1/</u>		INSPECTED FOR OVERSEAS EXPORT <u>2/</u>				
	July-Nov. 1954 (1,000 BU.)	July-Nov. 1955 (1,000 BU.)	TOTAL December 1 TO		FOR WEEK ENDED		
			Jan. 21, 1955 (1,000 BU.)	Jan. 20, 1956 (1,000 BU.)	Jan. 21, 1955 (1,000 BU.)	Jan. 13, 1956 (1,000 BU.)	Jan. 20, 1956 (1,000 BU.)
Wheat	79,322	80,792	39,115	27,894	3,337	5,663	4,428
U.S. Wheat flour	16,515	19,418	3/	3/	3/	3/	3/
Oats	567	10,189	1,949	4,434	0	428	1,457
Barley	13,837	42,521	5,507	10,451	237	1,145	1,249
Rye	626	2,486	1,461	1,243	250	188	182
Flaxseed	6,383	3,608	1,442	703	195	112	354
	Oct.-Nov. 1954	Oct.-Nov. 1955					
Corn	8,678	22,052	15,418	16,312	1,199	1,791	3,261
Grain sorghums	3,265	10,232	422	10,283	98	1,478	396
Soybeans	18,883	21,642	12,401	16,410	1,544	1,913	1,826

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Belgium		317,667	118,915				436,582
Japan			77,161	481,691			558,852
Germany			74,667				74,667
Holland			175,466	74,667	18,666		268,799
Formosa				128,576			128,576
Israel				339,733			339,733
Other		18,666					18,666
Total		336,333	446,209	1,024,667	18,666		1,825,875

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
January 18, 1956	159	0	30	19	0
January 11, 1956	120	0	28	35	0
January 19, 1955	27	0	120	2	0
Season to date:					
July 1, 1955-Jan. 18, 1956	2,737	43	895	15,845	2,258
July 1, 1954-Jan. 19, 1955	968	986	12,822	17,549	1,569

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954- Jan. 27, 1955 (1,000 BU.)	July 1, 1955- Jan. 26, 1956 (1,000 BU.)	FOR WEEK ENDED		
			Jan. 27, 1955 (1,000 BU.)	Jan. 19, 1956 (1,000 BU.)	Jan. 26, 1956 (1,000 BU.)
Wheat 1/	310,499	299,670	6,433	6,730	6,795
Oats 1/	89,947	84,330	3,048	2,950	2,049
Rye 1/	7,224	10,825	369	159	116
Barley 2/	108,719	119,126	3,957	3,360	2,629
Flaxseed 2/	39,091	41,169	345	1,624	1,525

GRAIN	Oct. 1, 1954- Jan. 27, 1955	Oct. 1, 1955- Jan. 26, 1956	FOR WEEK ENDED		
			Jan. 27, 1955	Jan. 19, 1956	Jan. 26, 1956
Corn 1/	129,678	136,530	6,508	5,827	4,628

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	January 22, 1955 (1,000 BU.)	January 14, 1956 (1,000 BU.)	January 21, 1956 (1,000 BU.)
Wheat	368,962	397,937	397,364
Corn	62,421	72,586	72,229
Oats	20,000	26,809	26,296
Rye	9,866	7,923	7,569
Barley	26,985	25,510	25,249
Soybeans	7,911	22,346	21,595
Grain Sorghums	40,426	38,257	37,328
Flaxseed	3,530	5,084	5,311
CANADIAN BONDED GRAIN			
Wheat	236	106	66
Oats	4,353	0	0
Barley	1,929	1,867	1,783
Rye	1,123	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was:

Atlantic Coast 69.6, Gulf Coast 60.0, Northwestern & Upper Lake 74.6, Lower Lake 74.4, East Central 69.9, West Central & Southwestern 83.8, Pacific Coast 86.2.

Does not include CCC wheat stored in mothball fleet which totaled 88.1 million bushels.

Wheat: CCC-owned stocks, January 1, 1956, by position

State	Bins	Country elevators	Sub- terminal elevators	Terminal elevators	Mari- time fleet	In transit: <u>1/</u>	Total
--All data in 1,000 bushels--							
Maine.....	-:	-:	-:	839:	-:	-:	839
Mass.....	-:	-:	-:	1,161:	-:	-:	1,161
N. Y.....	-:	288:	-:	21,107:	22,238:	-:	43,633
N. J.....	-:	-:	-:	440:	-:	-:	440
Pa.....	-:	407:	-:	603:	-:	-:	1,010
Ohio.....	1:	360:	3,484:	2,293:	-:	-:	6,138
Ind.....	7:	348:	1,665:	3,382:	-:	-:	5,402
Ill.....	-:	3,548:	2,725:	6,213:	-:	-:	12,486
Mich.....	-:	163:	1,220:	1,788:	-:	-:	3,171
Wis.....	3:	326:	1,016:	16,806:	-:	129:	18,280
Minn.....	810:	1,707:	1,727:	53,333:	-:	458:	58,035
Iowa.....	-:	23:	1,233:	2,229:	-:	14:	3,499
Mo.....	1,874:	16,808:	813:	19,469:	-:	817:	39,781
N. Dak.....	4,383:	10,464:	2,228:	-:	-:	777:	17,852
S. Dak.....	12,302:	4,917:	-:	-:	-:	352:	17,571
Nebr.....	8,480:	26,163:	22,031:	13,453:	-:	1,153:	71,280
Kans.....	21,862:	90,410:	98,818:	17,745:	-:	1,923:	230,758
Md.....	-:	-:	-:	1,689:	-:	-:	1,689
Va.....	-:	78:	-:	147:	25,258:	-:	25,483
N. C.....	-:	134:	-:	-:	-:	-:	134
S. C.....	113:	-:	-:	-:	-:	-:	113
Ga.....	-:	26:	-:	-:	-:	-:	26
Ky.....	-:	426:	-:	1,131:	-:	-:	1,557
Tenn.....	-:	453:	44:	-:	-:	-:	497
Ala.....	-:	98:	-:	-:	-:	-:	98
Ark.....	-:	231:	1:	-:	-:	-:	232
La.....	-:	3,039:	242:	33:	-:	63:	3,377
Okla.....	-:	35,551:	48,168:	-:	-:	1,013:	84,732
Tex.....	-:	67,316:	30,806:	4,918:	-:	1,352:	104,392
Mont.....	112:	2,744:	-:	-:	-:	205:	3,061
Idaho.....	-:	3,390:	-:	-:	-:	-:	3,390
Wyo.....	-:	777:	-:	-:	-:	-:	777
Colo.....	3,024:	16,900:	2,127:	-:	-:	122:	22,173
N. Mex.....	-:	2,113:	-:	-:	-:	-:	2,113
Ariz.....	-:	1:	-:	-:	-:	-:	1
Utah.....	-:	222:	849:	-:	-:	-:	1,071
Nev.....	-:	392:	-:	-:	-:	-:	392
Wash.....	-:	14,530:	2,399:	16,655:	15,054:	-:	48,638
Oreg.....	-:	5,750:	-:	19,968:	25,535:	-:	51,253
Calif.....	-:	505:	-:	369:	-:	-:	874
Chicago in transit	-:	-:	-:	-:	-:	270:	270
Total.....	52,971:	310,608:	221,596:	205,771:	88,085:	8,648:	887,679

1/ In transit figures represent an estimate based on outstanding loading orders issued within each State and do not reflect the actual quantity in transit. The quantity in transit is not included in any other position in the above table.

Grains: CCC-owned stocks, January 1, 1956, by position
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

State	Bins	Country elevators	Sub- terminal elevators	Terminal elevators	In transit: 1/	Total
<u>Corn (By States)</u>						
Maine.....	-	-	-	349	-	349
Mass.....	-	-	-	65	-	65
N. Y.....	-	-	-	1,529	-	1,529
N. J.....	27	-	-	907	-	934
Pa.....	-	675	-	607	-	1,282
Ohio.....	8,107	1,469	154	14	-	9,744
Ind.....	30,302	3,439	837	-	-	34,578
Ill.....	121,894	17,579	490	368	-	140,331
Mich.....	7,209	209	361	2/	-	7,779
Wis.....	5,965	831	-	423	29	7,248
Minn.....	67,980	12,726	896	1,713	573	83,888
Iowa.....	226,241	53,572	2,090	7,450	34	289,387
Mo.....	12,717	1,266	3	1,293	-	15,279
N. Dak.....	1,166	100	-	-	-	1,266
S. Dak.....	38,160	6,080	-	-	230	44,470
Nebr.....	56,219	27,269	5,898	538	147	90,071
Kans.....	6,499	1,388	16	677	25	8,605
Md.....	-	-	-	1,576	-	1,576
Va.....	-	-	-	210	-	210
N. C.....	-	3	-	-	-	3
Ky.....	297	31	181	196	-	705
Tenn.....	-	-	31	-	-	31
La.....	-	-	275	10	-	285
Tex.....	-	-	2	14	-	16
Colo.....	7	14	206	-	-	227
Wash.....	-	1,059	1,216	4,254	-	6,529
Oreg.....	-	-	-	5,391	-	5,391
Calif.....	-	2,278	-	934	-	3,212
Chicago in transit.....	-	-	-	-	4,600	4,600
Total.....	582,790	129,988	12,656	28,518	5,638	759,590
<u>Other grains (U. S. total)</u>						
Barley.....	547	14,874	1,378	11,129	2,571	30,499
Oats.....	5,708	12,333	243	9,450	3,770	31,504
Rye.....	29	398	86	1,341	805	2,659
Flaxseed.....	2/	182	1	23	208	414
Soybeans.....	3	25	0	68	232	328
Grain sorghums.....	2	11,001	9,790	2,711	2,847	26,351

1/ In transit figures represent an estimate based on outstanding loading orders issued within each State and do not reflect the actual quantity in transit. The quantity in transit is not included in any other position in the above table.

2/ Less than 500 bushels.

Wheat: Supply and distribution, 1953-55
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period						Produc- tion	Im- ports grain only	Total supply
	Farms	Termi- nal markets	CCC bins 1/	Mer- chant mills	Int. mills 2/	Total stocks			
1953-54	:	:	:	:	:	:	:	:	:
July-Sept.	: 73,105	: 239,330	: 8,364	: 58,408	: 183,279	: 562,486	: 1,169,484	: 381	: 1,732,351
Oct.-Dec.	: 562,654	: 342,163	: 42,719	: 134,477	: 458,641	: 1,540,654	:	: 1,098	: 1,541,752
Jan.-Mar.	: 423,068	: 316,765	: 44,674	: 123,467	: 424,292	: 1,332,266	:	: 957	: 1,333,223
Apr.-June	: 296,598	: 298,934	: 47,483	: 104,778	: 380,137	: 1,127,930	:	: 2,863	: 1,130,793
Season	:	:	:	:	:	: 562,486	: 1,169,484	: 5,299	: 1,737,269
1954-55	:	:	:	:	:	:	:	:	:
July-Sept.	: 99,038	: 296,715	: 110,704	: 63,829	: 332,096	: 902,382	: 984,846	: 322	: 1,887,550
Oct.-Dec.	: 437,186	: 422,772	: 126,228	: 158,981	: 539,307	: 1,684,474	:	: 480	: 1,684,954
Jan.-Mar.	: 321,321	: 374,369	: 131,366	: 126,382	: 517,943	: 1,471,381	:	: 900	: 1,472,281
Apr.-June	: 211,592	: 351,913	: 122,509	: 101,475	: 430,732	: 1,218,221	:	: 2,500	: 1,220,721
Season	:	:	:	:	:	: 902,382	: 984,846	: 4,202	: 1,891,430
1955-56	:	:	:	:	:	:	:	:	:
July-Sept.	: 39,130	: 380,409	: 142,594	: 60,144	: 399,298	: 1,021,575	: 938,159	: 1,054	: 1,960,788
Oct.-Dec.	: 428,541	: 448,678	: 140,746	: 141,403	: 594,312	: 1,753,680	:	: 3/1,246	: 1,754,926
Jan.-Mar.	: 320,800	: 403,181	: 141,056	: 126,878	: 543,101	: 1,535,016	:	:	:
	:	:	:	:	:	:	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Milled for flour 4/	Exports grain only	Feed and residual 5/	Total disap- pearance	Distribution--flour in terms of grain	
						Domestic	Exported
1953-54							
July-Sept.	25,424	133,057	61,058	-27,842	191,697	126,365	6,692
Oct.-Dec.	23,362	135,077	31,315	19,732	209,486	125,592	9,485
Jan.-Mar.	1,374	130,603	34,934	38,382	205,293	122,578	8,025
Apr.-June	18,553	122,977	55,862	31,019	228,411	113,882	9,095
Season	68,713	521,714	183,169	61,291	834,887	488,417	33,297
1954-55							
July-Sept.	23,000	134,245	44,713	1,118	203,076	125,230	9,015
Oct.-Dec.	23,000	137,674	57,207	-4,308	213,573	126,296	11,378
Jan.-Mar.	1,000	134,912	73,254	44,894	254,060	122,512	12,400
Apr.-June	15,905	127,096	51,373	4,772	199,146	113,308	13,788
Season	62,905	533,927	226,547	46,476	869,855	487,346	46,581
1955-56							
July-Sept.	23,700	131,680	59,105	-7,377	207,108	121,199	10,481
Oct.-Dec.	25,000	141,400	35,687	17,823	219,910	127,869	13,531

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators and warehouses.

3/ Partly estimated.

4/ Does not include Canadian wheat milled in bond but includes about 10,000,000 bushels of wheat used annually for breakfast food.

5/ Mostly quantity fed, but includes industrial use, waste, loss and statistical errors in estimates.

Rye: Supply and distribution, 1953-55
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Production	Imports grain only	Total supply
	Farms	Termi- nal markets	CCC bins 1/	Interior mills 2/	Total stocks			
1953-54								
July-Sept.	1,500	3,630	1	1,145	6,276	18,163	4,181	28,620
Oct.-Dec.	10,579	6,240	0	3,961	20,780		7,760	28,540
Jan.-Mar.	6,662	11,028	0	3,851	21,541		973	22,514
Apr.-June	5,467	9,811	12	3,327	18,617		554	19,171
Season					6,276	18,163	13,468	37,907
1954-55								
July-Sept.	3,589	8,445	153	2,735	14,922	24,320	3,445	42,687
Oct.-Dec.	15,017	12,047	1,619	4,319	33,002		1	33,003
Jan.-Mar.	9,582	10,940	1,714	3,737	25,973		-	25,973
Apr.-June	8,021	8,779	98	3,337	20,235		2	20,237
Season					14,922	24,320	3,448	42,690
1955-56								
July-Sept.	3,774	6,496	1,589	4,381	16,240	29,187	3,276	48,703
Oct.-Dec.	20,102	8,932	1,687	8,270	38,991		3/ 57	39,048
Jan.-Mar.	14,048	8,369	29	6,362	28,808			

DISTRIBUTION

Year and quarter	Used for seed	Used for alcohol	Milled for flour	Exports grain only	Feed and residual 4/	Total
1953-54						
July-Sept.	2,384	840	1,312	1	3,303	7,840
Oct.-Dec.	2,384	1,467	1,270	0	1,878	6,999
Jan.-Mar.	277	1,389	1,235	7	989	3,897
Apr.-June	138	1,418	1,212	0	1,481	4,249
Season	5,183	5,114	5,029	8	7,651	22,985
1954-55						
July-Sept.	3,010	914	1,250	345	4,166	9,685
Oct.-Dec.	3,010	1,364	1,307	723	626	7,030
Jan.-Mar.	350	1,356	1,304	1,458	1,270	5,738
Apr.-June	174	1,085	1,242	489	1,007	3,997
Season	6,544	4,719	5,103	3,015	7,069	26,450
1955-56						
July-Sept.	2,898	928	1,286	1,061	3,539	9,712
Oct.-Dec.	2,898	3/ 1,375	3/ 1,300	3/ 2,025	2,642	10,240

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators, warehouses, and merchant mills.

3/ Partly estimated.

4/ Mostly quantity fed, also includes waste, loss, and statistical errors in estimates.

Corn: Supply and distribution, 1953-55

(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Produc- tion grain only	Im- ports grain only	Total supply
	Farms	Termi-	CCC	Int.	Total			
		nal markets	bins 1/	mills 2/	stocks			
1953-54	:	:	:	:	:	:	:	:
Oct.-Dec.	329,625	9,365	384,400	45,400	768,790	2,876,394	290	3,645,474
Jan.-Mar.	2,144,305	43,106	394,060	100,591	2,682,062	:	201	2,682,263
Apr.-June	1,473,745	33,793	399,315	85,897	1,992,750	:	346	1,993,096
July-Sept.	989,833	15,945	336,110	64,936	1,406,824	:	287	1,407,111
Season	:	:	:	:	768,790	2,876,394	1,124	3,646,308
1954-55	:	:	:	:	:	:	:	:
Oct.-Dec.	359,346	18,052	467,837	74,437	919,672	2,680,499	341	3,600,512
Jan.-Mar.	2,093,235	60,218	515,887	155,938	2,825,278	:	265	2,825,543
Apr.-June	1,425,743	56,199	512,770	135,963	2,130,675	:	273	2,130,948
July-Sept.	948,916	36,803	494,344	107,638	1,587,701	:	258	1,587,959
Season	:	:	:	:	919,672	2,680,499	1,137	3,601,308
1955-56	:	:	:	:	:	:	:	:
Oct.-Dec.	310,755	31,926	559,724	126,435	1,028,840	2,856,767	325	3,885,932
Jan.-Mar.	2,191,409	71,529	582,790	211,653	3,057,381	:	:	:
	:	:	:	:	:	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Wet process	Used for alcohol	Exports grain only	Feed and residual 4/	Total
1953-54	:	:	:	:	:	:
Oct.-Dec.	-	33,193	6,534	37,337	886,348	963,412
Jan.-Mar.	2,207	31,720	6,292	22,484	626,810	689,513
Apr.-June	8,830	31,716	6,201	18,255	521,270	586,272
July-Sept.	-	31,569	4,164	11,477	440,229	487,439
Season	11,037	128,198	23,191	89,553	2,474,657	2,726,636
1954-55	:	:	:	:	:	:
Oct.-Dec.	-	35,935	6,108	18,199	714,992	775,234
Jan.-Mar.	2,185	33,739	5,729	27,366	625,849	694,868
Apr.-June	8,740	34,057	5,662	14,288	480,500	543,247
July-Sept.	-	34,837	4,967	30,529	488,786	559,119
Season	10,925	138,568	22,466	90,382	2,310,127	2,572,468
1955-56	:	:	:	:	:	:
Oct.-Dec.	-	35,280	7,500	32,552	753,219	828,551
	:	:	:	:	:	:

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators, processing plants, and warehouses.

3/ Partly estimated.

4/ Includes corn for dry milling and farm household use. This averaged around 95 million bushels in recent years. Not available quarterly. Also includes waste, loss and statistical errors in estimates.

Oats: Supply and distribution, 1953-55
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Production	Imports grain only	Total supply
	Farms	Terminal markets	CCC bins 1/	Interior mills 2/	Total stocks			
1953-54								
July-Sept.	218,757	11,958	324	23,152	254,191	1,209,458	21,291	1,484,940
Oct.-Dec.	978,496	27,122	924	58,791	1,065,333		34,655	1,099,988
Jan.-Mar.	773,516	18,295	260	44,471	836,542		7,832	844,374
Apr.-June	447,253	8,648	73	35,216	491,190		14,980	506,170
Season					254,191	1,209,458	78,758	1,542,407
1954-55								
July-Sept.	202,778	4,872	714	24,682	233,046	1,497,045	3,890	1,733,981
Oct.-Dec.	1,180,263	26,377	9,323	78,555	1,294,518		7,036	1,301,554
Jan.-Mar.	920,789	20,055	12,741	60,411	1,013,996		5,608	1,019,604
Apr.-June	551,570	17,886	1,393	48,528	619,377		3,050	622,427
Season					233,046	1,497,045	19,584	1,749,675
1955-56								
July-Sept.	249,213	15,833	8,512	41,108	314,666	1,575,736	791	1,891,193
Oct.-Dec.	1,246,086	37,581	13,857	87,028	1,384,552		3/ 300	1,384,852
Jan.-Mar.	981,205	26,575	5,708	68,762	1,082,250			

DISTRIBUTION

Year and quarter	Used for seed		Exports grain only		Feed and residual 4/		Total
1953-54							
July-Sept.	5,728		106		413,773		419,607
Oct.-Dec.	5,728		209		257,509		263,446
Jan.-Mar.	22,910		22		330,252		353,184
Apr.-June	80,186		8		192,930		273,124
Season	114,552		345		1,194,464		1,309,361
1954-55							
July-Sept.	5,787		52		433,624		439,463
Oct.-Dec.	5,786		909		280,863		287,558
Jan.-Mar.	23,146		5,620		371,461		400,227
Apr.-June	81,012		5,963		220,786		307,761
Season	115,731		12,544		1,306,734		1,435,009
1955-56							
July-Sept.	5,750		4,955		495,936		506,641
Oct.-Dec.	5,750	3/	7,233		289,619		302,602

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators, processing plants and warehouses.

3/ Partly estimated.

4/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 38 million bushels, also waste, loss and statistical errors in estimates.

Barley: Supply and distribution, 1953-55
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Produc- tion	Imports grain only	Total supply
	Farms	Termi-	CCC	Interior:	Total			
		nal markets	bins 1/	mills 2/	stocks			
1953-54	:	:	:	:	:	:	:	:
July-Sept.	25,479:	6,949:	91:	18,825:	51,344:	242,544:	10,593:	304,481
Oct.-Dec.	149,793:	14,631:	104:	72,082:	236,610:	:	14,602:	251,212
Jan.-Mar.	108,490:	12,659:	28:	56,848:	178,025:	:	1,695:	179,720
Apr.-June	75,531:	8,923:	26:	39,601:	124,081:	:	9,603:	133,684
Season	:	:	:	:	51,344:	242,544:	36,493:	330,381
1954-55	:	:	:	:	:	:	:	:
July-Sept.	35,290:	9,121:	1,345:	25,285:	71,041:	370,502:	7,822:	449,365
Oct.-Dec.	226,207:	23,495:	3,732:	101,892:	355,326:	:	8,890:	364,216
Jan.-Mar.	165,195:	27,517:	6,057:	84,435:	283,204:	:	1,809:	285,013
Apr.-June	116,721:	21,184:	414:	68,241:	206,560:	:	3,706:	210,266
Season	:	:	:	:	71,041:	370,502:	22,227:	463,770
1955-56	:	:	:	:	:	:	:	:
July-Sept.	43,724:	23,525:	1,487:	61,385:	130,121:	390,969:	969:	522,059
Oct.-Dec.	256,013:	28,468:	3,332:	113,559:	401,372:	:	3/10,000:	411,372
Jan.-Mar.	189,510:	26,075:	547:	87,084:	303,216:	:	:	:
:	:	:	:	:	:	:	:	:

DISTRIBUTION

Year and quarter	:	Used for seed	:	Exports grain only	:	Industrial use 4/	:	Feed and residual 5/	:	Total
1953-54	:		:		:		:		:	
July-Sept.	:	1,948	:	4,569	:	27,039	:	34,315	:	67,871
Oct.-Dec.	:	3,409	:	5,720	:	20,726	:	43,332	:	73,187
Jan.-Mar.	:	5,845	:	196	:	20,903	:	28,695	:	55,639
Apr.-June	:	13,150	:	3,178	:	26,041	:	20,274	:	62,643
Season	:	24,352	:	13,663	:	94,709	:	126,616	:	259,340
1954-55	:		:		:		:		:	
July-Sept.	:	2,125	:	8,188	:	24,111	:	59,615	:	94,039
Oct.-Dec.	:	3,720	:	9,518	:	19,582	:	48,192	:	81,012
Jan.-Mar.	:	6,376	:	9,116	:	20,690	:	42,271	:	78,453
Apr.-June	:	14,347	:	12,839	:	26,068	:	26,891	:	80,145
Season	:	26,568	:	39,661	:	90,451	:	176,969	:	333,649
1955-56	:		:		:		:		:	
July-Sept.	:	2,080	:	28,648	:	24,557	:	65,402	:	120,687
Oct.-Dec.	:	3,640	:	3/ 19,873	:	19,419	:	65,224	:	108,156
	:		:		:		:		:	

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators, processing plants, and warehouses.

3/ Partly estimated.

4/ Includes barley used for brewing and distilling, for malt products, and pearl barley.

5/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Penalty for Private Use to Avoid
Payment of Postage \$300

OFFICIAL BUSINESS

MARKET REPORT - URGENT

Grain Market News

Grain Sorghums: Supply and distribution, annually, United States, 1944-55
(All data in 1,000 cwt.) 1/

Year	beginning	Stocks	Pro-	Total	Seed	Industrial	Exports	Feed	Total
Oct. 1	Oct. 1	duction				and food		and	
	<u>2/</u>					uses <u>3/</u>		residual:	
1944.....	-:	103,588:	103,588:	1,253:	27,088:	2,765:	72,482:	103,588	
1945.....	-:	53,795:	53,795:	1,141:	4,724:	500:	47,430:	53,795	
1946.....	-:	59,374:	59,374:	902:	2,822:	13,428:	42,222:	59,374	
1947.....	3,904:	52,202:	56,106:	1,057:	5,395:	9,274:	36,635:	52,361	
1948.....	3,745:	73,575:	77,320:	885:	1,961:	22,413:	41,604:	66,863	
1949.....	10,457:	83,047:	93,504:	1,252:	5,600:	17,720:	35,501:	60,073	
1950.....	33,431:	130,636:	164,067:	1,172:	20,440:	42,175:	78,946:	142,733	
1951.....	21,334:	89,709:	111,043:	965:	7,000:	34,751:	62,763:	105,479	
1952.....	5,564:	46,493:	52,057:	1,143:	2,240:	5,822:	38,754:	47,959	
1953.....	4,098:	61,238:	65,336:	1,578:	2,800:	8,561:	40,065:	53,004	
1954.....	12,332:	121,008:	133,340:	1,881:	4,480:	26,771:	58,556:	91,688	
1955.....	41,652:	130,277:	171,929:	:	:	:	:	:	
	:	:	:	:	:	:	:	:	

1/ Data reported in bushels have been converted to cwt. on the basis that a bushel equals 56 pounds and a cwt. is 100 pounds.

2/ Total stocks not available prior to 1947.

3/ Principally alcohol and distilled spirits. Includes an allowance for wet-process milling from the middle of 1949 to date.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 5

Washington 25, D. C.

February 3, 1956

CASH GRAIN MARKETS STRENGTHENED - DEMAND GENERALLY SLOW

Cash grain markets generally strengthened during the week ended February 2, the Department of Agriculture reported. Precipitation during the past few weeks over the eastern two-thirds of the country has improved small grain prospects. Winter wheat prices were unchanged at Kansas City, but gained 3-5¢ per bushel at most other markets. Spring wheat advanced 1-2¢ per bushel with offerings adequate to meet buyers needs. White wheat prices were unchanged at Portland with trading limited. Durum wheat dropped 5-7¢ per bushel. Rye advanced fractionally at Minneapolis. Corn advanced 1-3¢ per bushel at most markets reflecting the limited offerings. Oats prices were 1¢ per bushel higher at Chicago and Minneapolis, but declined 1¢ at Kansas City. The better malting type barley prices were unchanged while the intermediate and low grade lots declined 2-3¢ per bushel due to liberal offerings. Grain sorghums were unchanged to 1¢ per cwt. lower reflecting the slow demand. Oilseed markets strengthened reflecting an active demand. Soybean prices advanced 2-3¢ per bushel at most markets while flaxseed gained 4¢ at Minneapolis.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Farm prices, parity and support rates.....	2
Average monthly cash grain prices.....	7
Soybeans - supply and distribution by quarters.....	8
Flaxseed - supply and distribution by quarters.....	9
Grains - inspected for overseas export by coastal areas and country of destination.....	10-11
Grains - U. S. imports.....	12

CORN ACREAGE ALLOTMENTS FOR 1956 CROP: An allotment of 43,280,543 acres for the 1956 corn crop in the 840-county commercial corn producing area in 23 States was announced February 1. The 1955-crop corn allotment was 49,842,697 acres in the 21-State and 805-county commercial area last year. The 1956 allotment is approximately 15 percent smaller than the 1955 allotment for the 803 counties which were in the commercial area both years. When corn acreage allotments are in effect, compliance with farm allotments is a condition of eligibility in the commercial corn-producing area for price supports. The noncommercial corn area is exempt from allotments, but when corn acreage allotments are in effect, county loan and purchase agreement rates in the noncommercial area are to be three-fourths of the rates in the commercial area. Price support rates for the 1956-crop corn will soon be announced.

ICA AUTHORIZATIONS: The International Cooperation Administration issued the following procurement authorizations on January 23: To Bolivia \$3,232,000 for the purchase of wheat and \$1,111,000 for the purchase of wheat flour, and to West Germany \$4,350,000 for the purchase of bread grains; on January 27 to France \$1,000,000 for the purchase of rice, and to Guatemala \$1,768,000 for corn; on February 1 to Yugoslavia \$10,300,000 for the purchase of bread grains.

SOYBEANS: Stocks of soybeans in all positions on January 1 totaled 274 million bushels, 14 million more than for the same date a year ago and were the largest of record. Farm stocks totaled 116 million this year as against 149 million last year. Stocks at crushing plants on January 1 amounted to 82 million bushels compared with 45 million a year ago. Crushings of soybeans, October through December this season, totaled 75 million bushels compared with 65 million for the same months in 1954, and were the largest of record. Exports of soybeans the first 3 months this season amounted to 33.6 million bushels as against 27.1 million the first quarter last season. Farm prices of soybeans the first 4 months this season averaged \$2.11 per bushel, 45¢ below the average for the same period last season.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	:Effec- :Av. price : National average				price support		
	: tive :as percent:				rate		
	:parity :of parity :						
	:Jan. 15:Dec. 15:Jan. 15:Jan. 15: Jan. 15	: 1953	: 1954	: 1955			
	: 1955 : 1955 : 1956 : 1956 : 1956	: crop	: crop	: crop			
Wheat.....	: 2.14 : 1.95 : 1.95 : 2.38 :	82	: 2.21	: 2.24	: 2.08		
Corn.....	: 1.40 : 1.15 : 1.16 : 1.73 :	67	: 1.60	: 1.62	: 1.58		
Oats.....	: .768 : .626 : .622 : .846 :	74	: .80	: .75	: .61		
Barley.....	: 1.09 : .920 : .924 : 1.33 :	69	: 1.24	: 1.15	: .94		
Rye.....	: 1.18 : .944 : .952 : 1.66 :	57	: 1.43	: 1.43	: 1.18		
Grain sorghums....	: 2.26 : 1.72 : 1.78 : 2.57 :	69	: 2.43	: 2.28	: 1.78		
Flaxseed.....	: 3.00 : 2.84 : 2.96 : 4.41 :	67	: 3.79	: 3.14	: 2.91		
Soybeans.....	: 2.58 : 2.11 : 2.19 : 2.87 :	76	: 2.56	: 2.22	: 2.04		

For basic commodities (corn and wheat) the transitional parity provisions of the Agricultural Act of 1954 went into effect January 1956.

Average farm and parity prices from Crop Reporting Board.

Cash grain closing prices compared with support price at principal terminals 1/
All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			Feb. 2, 1955	Jan. 26, 1956	Feb. 2, 1956	EFFECTIVE Feb. 2, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	240	213	218	235	237
		No. 2 Soft Red Winter	234	214	218	235	237
	St. Louis	No. 2 Soft Red Winter	238	216-217	220	235	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	240-241	215-216	215-216	235	237
		No. 2 H.R.W. 13% Prot.	246-260	220-234	220-234	237	239
		No. 2 Soft Red Winter	238-240	214-215	214-215	235	237
	Fort Worth	No. 2 Hard Red Winter	260-271	235-244	235-244	250 <u>2/</u>	252 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	249-253	231-233	233-234	239	241
		No. 1 DNS, 13% Prot.	257-266	235-239	236-240	242	244
		No. 1 DNS, 15% Prot.	274-283	238-243	239-243	245	247
		No. 2 H. Amber Durum	425-435	262-277	257-270	263	265
	Portland	No. 1 H. Wh. 12% Prot.	250-251	252	252	231 <u>3/</u>	233 <u>3/</u>
		No. 1 Soft White	236-237	218-219	218-219	226	228
	Toledo	No. 2 Soft Red Winter	223-224	205-206	208-209	-	-
		No. 2 Soft White	227-228	208-209	211-212	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	249	231-232	231	-	-
RYE	Minneapolis	No. 2	143-147	115-119	115-119	135	139
CORN	Chicago	No. 2 Yellow	157	127	129	-	-
		No. 3 Yellow	154	125	126	-	-
	St. Louis	No. 2 Yellow	160-161	126-130	132	-	-
	Kansas City	No. 2 Yellow	150-153	137-138	138-140	-	-
		No. 2 Yellow 2 White	155-160	144-148	145-148	-	-
	Minneapolis	No. 2 Yellow	141-143	126-127	128-129	-	-
OATS	Omaha	No. 2 Yellow	145	130	133	-	-
	Chicago	No. 2 Heavy White	86	68	68	-	-
	Kansas City	No. 2 White	82-87	68-72	67-71	-	-
BARLEY	Minneapolis	No. 2 White	70-76	61-63	62-64	-	-
	Kansas City	No. 3	118-129	103-107	102-105	106	110
		No. 2 Malting	147-152	122-132	122-132	110	114
		No. 3	120-134	100-122	97-120	107	111
	Portland	No. 3 Feed Type	97-110	78-90	78-90	107	111
		No. 2 Western 45 lbs.	127-128	113-114	114	116	120
FLAXSEED	San Francisco	No. 2 Western 45 lbs.	127	113	113	118	119
	Minneapolis	No. 1	336	338	342	315	319
SOYBEANS	Chicago	No. 1 Yellow	282	246	249	-	-
	Minneapolis	No. 1 Yellow	269	232	235	-	-
	Illinois Pts.	No. 1 Yellow	277-278	237-238	240-241	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	247-250	208-209	207-209	218	222
	Fort Worth	No. 2 Yellow Milo	256-261	216-221	215-220	225 <u>2/</u>	229 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended January 25, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	97,891	488,854	2,748	21	155	-	3	-
Dallas	184,740	61	809	3	82	5,260	-	-
Kansas City	362,082	114,445	975	294	178	2,460	-	-
Minneapolis	114,724	127,140	27,317	4,345	994	-	144	16
Portland	91,984	16,422	295	13,274	20	548	-	-
Total								
January 25, 1956	851,421	746,922	32,144	17,937	1,429	8,268	147	16
January 18, 1956	857,471	745,377	32,157	19,330	1,443	8,269	180	21
January 25, 1955	675,304	602,737	21,436	8,862	1,790	5,999	291	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED January 25, 1956			
	July 1, 1954 - Jan. 28, 1955	July 1, 1955 - Jan. 25, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	155,080	125,734	3,582	133	1/	3,715
Oats	12,428	23,836	0	32	0	32
Barley	13,538	56,839	0	10	46	56
Rye	3,202	6,189	0	4	1/	4
Flaxseed	9,818	3,735	0	21	1/	21
	Oct. 1, 1954 - Jan. 28, 1955	Oct. 1, 1955 - Jan. 25, 1956				
Corn	36,933	45,041	1,077	314	65	1,456
Grain Sorghums	6,397	18,687	665	430	81	1,176
Soybeans	3	823	0	6	1/	6

1/ Not applicable under the program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	Feb. 1, 1955 (1,000 BU.)	Jan. 24, 1956 (1,000 BU.)	Jan. 31, 1956 (1,000 BU.)
Wheat (grain only)	74,359	34,968	5,627	480	1,367
Flour (grain equivalent)	17,126	15,767	603	368	363
Total	91,485	50,735	6,230	848	1,730
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	104,087	145,788	-	-	-

International Wheat Agreement export payment rates as of February 3, 1956 were: Gulf Coast to all destinations except Latin America wheat \$ 0.70* per bu. and flour \$1.92 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.67* and \$ 1.85 ; East Coast \$ 0.86 ** and \$ 2.00 ; Pacific Coast \$.66# and \$ 1.94 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

*Hard Winter. ** Hard Red Spring - all other classes \$0.72. #All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July-Nov. 1954 (1,000 BU.)	July-Nov. 1955 (1,000 BU.)	WEEKLY TOTAL December 1 TO		FOR WEEK ENDED ^{2/}		
			Jan. 28, 1955 (1,000 BU.)	Jan. 27, 1956 (1,000 BU.)	Jan. 28, 1955 (1,000 BU.)	Jan. 20, 1956 (1,000 BU.)	Jan. 27, 1956 (1,000 BU.)
United States	95,837	100,210	42,588	34,087	3,473	4,428	6,193
Canada	118,056	3/ 99,536	34,450	25,767	3,869	4,425	4,699
Argentina	54,271	54,211	17,863	16,447	3,395	2,936	1,598
Australia	30,936	34,092	15,149	13,203	1,739	1,497	1,807
Total	299,100	3/288,049	110,050	89,504	12,476	13,286	14,297

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. ^{3/} Revised.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July-Nov. 1954 (1,000 BU.)	July-Nov. 1955 (1,000 BU.)	TOTAL December 1 TO		FOR WEEK ENDED		
			Jan. 28, 1955 (1,000 BU.)	Jan. 27, 1956 (1,000 BU.)	Jan. 28, 1955 (1,000 BU.)	Jan. 20, 1956 (1,000 BU.)	Jan. 27, 1956 (1,000 BU.)
Wheat	79,322	80,792	42,588	34,087	3,473	4,428	6,193
U.S. Wheat flour	16,515	19,418	3/	3/	3/	3/	3/
Oats	567	10,189	2,443	4,434	494	1,457	0
Barley	13,837	42,521	5,944	11,239	436	1,249	788
Rye	626	2,486	1,537	1,429	76	182	186
Flaxseed	6,383	3,608	1,760	703	317	354	0
	Oct.-Nov. 1954	Oct.-Nov. 1955					
Corn	8,678	22,052	16,982	18,588	1,564	3,261	2,276
Grain sorghums	3,265	10,232	422	12,380	0	396	2,097
Soybeans	18,883	21,642	13,624	18,127	1,223	1,826	1,717

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}
(All data in bushels)

Week ended January 27, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	TOTAL
Belgium		191,267					191,267
United Kingdom		354,667					354,667
Germany		93,333					93,333
Japan			50,605	751,236			801,841
Holland						77,667	77,667
Formosa					141,867		141,867
Korea				56,000			56,000
Total		639,267	50,605	807,236	141,867	77,667	1,716,642

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{3/}		
	FOR DOMESTIC USE ^{1/} (1,000 BU.)	FOR MILLING IN BOND ^{2/} (1,000 BU.)	OATS (1,000 BU.) ^{4/}	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
January 25, 1956	103	0	35	6	0
January 18, 1956	159	0	30	19	0
January 26, 1955	278	0	109	0	0
Season to date:					
July 1, 1955-Jan. 25, 1956	2,840	43	930	15,851	2,258
July 1, 1954-Jan. 26, 1955	1,246	986	12,931	17,549	1,569

^{1/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{2/} Reported at time of release for milling. ^{3/} Reported at time grain is shipped from Canadian points. ^{4/} U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954- Feb. 3, 1955 (1,000 BU.)	July 1, 1955- Feb. 2, 1956 (1,000 BU.)	FOR WEEK ENDED		
			Feb. 3, 1955 (1,000 BU.)	Jan. 26, 1956 (1,000 BU.)	Feb. 2, 1956 (1,000 BU.)
Wheat ^{1/}	315,935	305,925	5,436	6,795	6,255
Oats ^{1/}	92,676	85,989	2,729	2,049	1,659
Rye ^{1/}	7,479	10,906	255	116	81
Barley ^{2/}	111,620	122,010	2,901	2,646	2,867
Flaxseed ^{2/}	39,533	42,602	443	1,525	1,434

GRAIN	Oct. 1, 1954- Feb. 3, 1955	Oct. 1, 1955- Feb. 2, 1956	FOR WEEK ENDED		
			Feb. 3, 1955	Jan. 26, 1956	Feb. 2, 1956
Corn ^{1/}	134,500	141,133	4,822	4,628	4,603

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets ^{1/}

DOMESTIC GRAIN	January 29, 1955 (1,000 BU.)	January 21, 1956 (1,000 BU.)	January 28, 1956 (1,000 BU.)
Wheat	366,942	397,364	395,601
Corn	62,809	72,229	72,949
Oats	20,448	27,297	27,215
Rye	9,541	7,569	6,844
Barley	27,141	25,249	25,659
Soybeans	8,442	21,595	22,194
Grain Sorghums	40,106	37,328	36,310
Flaxseed	3,444	5,311	5,813
CANADIAN BONDED GRAIN			
Wheat	0	66	60
Oats	3,821	0	0
Barley	1,929	1,783	1,587
Rye	1,123	0	0

^{1/} Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was:

Atlantic Coast 74.0, Gulf Coast 61.8, Northwestern & Upper Lake 76.0, Lower Lake 74.0, East Central 69.5, West Central & Southwestern 82.9, Pacific Coast 87.2.

Does not include CCC wheat stored in mothball fleet which totaled 88.1 million bushels.

GRAINS: AVERAGE CASH PRICE FOR SPECIFIED MONTHS
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

COMMODITY	MARKET	GRADE	Jan. 1955	Aug. 1955	Sept. 1955	Oct. 1955	Nov. 1955	Dec. 1955	Jan. 1956
WHEAT	BALTIMORE	No. 2 S.R.W. (fob vessel)	251	206	210	213	213	223	230
		No. 2 S.R.W. (garlicky) (truck)	223	193	195	198	199	204	209
	CHICAGO	No. 2 Hard Red Winter	240	197	199	204	204	212	213
		No. 2 Soft Red Winter	234	194	199	205	207	212	214
	FORT WORTH	No. 2 Hard Red Winter	265	234	236	234	232	236	240
	KANSAS CITY	No. 2 H.R.W. Ord. Prot.	239	207	212	213	212	215	216
		No. 2 H.R.W. 13% Prot.	256	227	230	231	230	231	229
		No. 2 Soft Red Winter	238	204	209	211	211	214	215
	MINNEAPOLIS	No. 1 DNS, Ord. Prot.	254	228	239	241	239	233	232
		No. 1 DNS, 13% Prot.	265	237	242	243	239	238	237
		No. 1 DNS, 15% Prot.	283	250	246	247	247	244	241
		No. 2 H. Amber Durum	418	313	298	294	283	276	275
	PORTLAND	No. 1 H. White 12% Prot.	249	242	242	246	246	249	251
		No. 1 Soft White	236	216	217	214	214	219	219
		No. 1 H.R.W. Ord. Prot.	236	217	218	216	218	220	219
	SAN FRANCISCO	No. 1 Soft White	232	220	217	217	217	217	219
	ST. LOUIS	No. 2 Soft Red Winter	238	195	196	200	205	214	217
	TOLEDO	No. 2 Soft Red Winter	223	180	186	193	197	205	205
		No. 2 Soft White	225	185	189	200	205	211	209
RYE	MINNEAPOLIS	No. 2	140	101	107	106	103	114	117
CORN	CHICAGO	No. 2 Yellow	156	134	133	125	121	129	128
		No. 3 Yellow	152	132	131	123	120	125	124
	KANSAS CITY	No. 2 Yellow	155	150	141	132	130	138	137
		No. 2 White	159	149	141	142	140	145	146
	MINNEAPOLIS	No. 2 Yellow	142	133	124	115	120	128	126
	OMAHA	No. 2 Yellow	148	148	139	127	131	135	132
	ST. LOUIS	No. 2 Yellow	160	139	132	124	119	130	130
	TOLEDO	No. 2 Yellow	150	125	125	117	111	121	124
OATS	CHICAGO	No. 2 Heavy White	87	59	61	65	67	70	68
	KANSAS CITY	No. 2 White	84	61	65	68	69	73	71
	MINNEAPOLIS	No. 2 White	73	54	56	59	59	63	61
	PORTLAND	No. 2 White	92	80	76	79	79	81	87
BARLEY	KANSAS CITY	No. 3	121	99	98	100	99	104	105
	MINNEAPOLIS	No. 2 Malting	149	129	129	129	130	127	127
		No. 3	127	111	110	115	115	112	111
		No. 3 Feed Type	103	81	81	83	79	81	84
	PORTLAND	No. 2 Western 45 lbs.	129	108	108	112	111	111	112
	SAN FRANCISCO	No. 2 Western 45 lbs.	128	110	111	113	113	112	113
FLAXSEED	MINNEAPOLIS	No. 1	334	313	308	310	316	322	334
SOYBEANS	CHICAGO	No. 1 Yellow	281	242	230	230	229	237	244
	MINNEAPOLIS	No. 1 Yellow	267	226	216	217	220	224	230
	ILLINOIS PTS.	No. 1 Yellow	274	239	224	222	219	227	235
GRAIN SORGHUMS	FORT WORTH	No. 2 Yellow Milo	268	203	200	201	208	219	218
	KANSAS CITY	No. 2 Yellow Milo	251	222	218	209	202	213	209
	LOS ANGELES	No. 2 Yellow Milo	308	253	254	253	254	260	269
	SAN FRANCISCO	No. 2 Yellow Milo	308	255	250	245	247	265	270

NOTE: The monthly average price is the simple average of the daily closing prices.

Soybeans: Supply and distribution, 1953-55
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period <u>1/</u>						Pro- duction	Total supply
	Farms	Interior mills & elevators	Crush- ing plants	Ter- minal markets	CCC <u>2/</u>	Total stocks		
1953-54								
Oct.-Dec.	5,755	2,021	1,023	1,098	240	10,137	268,528	278,665
Jan.-Mar.	81,599	36,675	58,531	13,196	286	190,287		190,287
Apr.-June	37,312	16,862	52,297	11,461	36	117,968		117,968
July-Sept.	3,652	3,454	24,598	3,917	0	35,621		35,621
Season.						10,137	268,528	278,665
1954-55								
Oct.-Dec.	529	113	81	613	0	1,336	341,565	342,901
Jan.-Mar.	149,178	57,804	44,613	8,534	0	260,129		260,129
Apr.-June	113,914	40,623	17,549	3,914	0	176,000		176,000
July-Sept.	32,902	18,963	10,775	2,385	1,582	66,607		66,607
Season.						1,336	341,565	342,901
1955-56								
Oct.-Dec.	3,939	1,757	217	2,628	1,416	9,957	371,276	381,233
Jan.-Mar.	115,600	55,477	81,784	20,988	3	273,852		

DISTRIBUTION

Year and quarter	Used for seed	Net exports 3/	Crushed at mills	Feed and residual 4/	Total disap- pearance
1953-54					
Oct.-Dec.	-	23,614	62,326	2,438	88,378
Jan.-Mar.	-	7,858	58,903	5,558	72,319
Apr.-June	23,368	5,793	50,632	2,554	82,347
July-Sept.	-	2,379	41,297	-9,391	34,285
Season.	23,368	39,644	213,158	1,159	277,329
1954-55					
Oct.-Dec.	-	27,172	65,114	-9,514	82,772
Jan-Mar.	-	12,325	60,785	11,019	84,129
Apr.-June	25,071	8,741	63,161	12,420	109,393
July-Sept.	-	11,910	59,950	-15,210	56,650
Season	25,071	60,148	249,010	-1,285	332,944
1955-56					
Oct.-Dec.	-	5/ 33,642	74,651	-912	107,381

1/ October 1 stocks in all positions include only old crop soybeans. 2/ Owned by Commodity Credit Corporation in transit to ports. 3/ Imports negligible. 4/ Mostly quantity fed, but includes waste, loss and statistical errors in estimates. 5/ Partly estimated.

Stocks, production, and quantity used for seed estimated by Crop Reporting Board; exports and quantity crushed from Bureau of the Census.

Flaxseed: Supply and distribution, 1953-55
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Production	Imports	Total supply
	Farms	Terminal markets	CCC bins 1/	All others 2/	Total stocks			
1953-54								
July-Sept.	1,670	3,908	-	4,375	9,953	36,668	0	46,621
Oct.-Dec.	21,173	4,368	-	14,820	40,361		3	40,364
Jan.-Mar.	16,240	3,653	-	14,813	34,706		8	34,714
Apr.-June	13,962	2,163	-	11,167	27,292		11	27,303
Season					9,953	36,668	22	46,643
1954-55								
July-Sept.	5,494	3,447	-	5,067	14,008	40,808	0	54,816
Oct.-Dec.	24,853	3,721	34	9,823	38,431		0	38,431
Jan.-Mar.	15,608	4,039	28	11,646	31,321		0	31,321
Apr.-June	13,746	2,574	-	7,465	23,785		0	23,785
Season					14,008	40,808	0	54,816
1955-56								
July-Sept.	2,968	3,164	-	5,023	11,155	40,638	0	51,793
Oct.-Dec.	20,294	7,425	4	14,715	42,438		0	42,438
Jan.-Mar.	16,530	5,637	0	12,419	34,586			34,586

DISTRIBUTION

Year and quarter	Used for seed	Crushed for oil 3/	Exported	Other disappearance 4/	Total disappearance
1953-54					
July-Sept.	-	6,038	1	221	6,260
Oct.-Dec.	99	8,121	-	-2,562	5,658
Jan.-Mar.	-	7,514	1	-93	7,422
Apr.-June	3,641	5,956	2,386	1,312	13,295
Season	3,740	27,629	2,388	-1,122	32,635
1954-55					
July-Sept.	-	10,524	3,765	2,096	16,385
Oct.-Dec.	78	9,315	3,545	-5,828	7,110
Jan.-Mar.	-	7,363	762	-589	7,536
Apr.-June	3,527	5,356	104	3,643	12,630
Season	3,605	32,558	8,176	-678	43,661
1955-56					
July-Sept.	-	7,793	2,273	-711	9,355
Oct.-Dec.	5/ 75	10,670	5/ 1,535	-4,428	7,852

1/ Owned by CCC and stored in their own bins. 2/ Stocks of all commercial storages, except terminals; includes processing plants and interior mills, elevators, and warehouses. 3/ Reported by Bureau of the Census. Crushings of new seed in April-June quarter have been deducted and added to the following quarter. 4/ Other disappearance represents cleaning loss, waste, and statistical errors in estimates. 5/ Partly estimated.

Wheat: Inspections for overseas export by classes, coastal areas,
and country of destination, January 1956 1/

Country	: Hard Red : : Spring :	Hard Red : Winter :	Soft Red : Winter :	White :	Total
	--All in bushels--				
	<u>ATLANTIC</u>				
Pakistan.....	342,000:	-:	-:	366,503:	708,503
Yugoslavia.....	-:	-:	2,450,896:	153,492:	2,604,388
Holland.....	939,944:	-:	-:	-:	939,944
Belgium.....	428,626:	-:	-:	-:	428,626
United Kingdom.....	18,667:	-:	526,130:	38,081:	582,878
Portugal.....	-:	-:	347,612:	-:	347,612
Cuba.....	381,588:	-:	-:	-:	381,588
Finland.....	-:	-:	56,000:	112,000:	168,000
Bolivia.....	-:	330,700:	-:	-:	330,700
Other.....	37,333:	37,353:	122,087:	7,334: 2a/	215,129
Subtotal.....	2,148,158:	368,053:	3,502,725:	677,410: 2a/	6,707,368
	<u>GULF</u>				
Greece.....	-:	2,608,667:	-:	-:	2,608,667
Holland.....	415,428:	-:	128,647:	-:	544,075
Italy.....	-:	780,268:	-:	-:	780,268
Brazil.....	-:	2,216,759:	-:	-:	2,216,759
United Kingdom.....	-:	943,779:	-:	-:	943,779
Peru.....	192,903:	251,000:	-:	-:	443,903
Egypt.....	-:	380,800:	-:	-:	380,800
Norway.....	-:	475,445:	-:	-:	475,445
Other.....	-:	1,402,863:	7,500:	-:	1,410,363
Subtotal.....	608,331:	9,059,581:	136,147:	-:	9,804,059
	<u>PACIFIC</u>				
Japan.....	-:	-:	-:	2,614,194:	2,614,194
Korea.....	-:	127,419:	-:	239,082:	366,501
Formosa.....	-:	191,984:	-:	364,933:	556,917
India.....	-:	-:	-:	500,135:	500,135
Hong Kong.....	-:	-:	-:	11,760:	11,760
Other.....	-:	7,167:	-:	16,827:	23,994
Subtotal.....	-:	326,570:	-:	3,746,931:	4,073,501
Total January 1956.....	2,756,489:	9,754,204:	3,638,872:	4,424,341: 2a/	20,584,928
Total January 1955.....	1,349,835:	8,217,478:	5,560,903:	4,440,998: 2bc/	19,606,547
	July-January 1955-56 - in 1,000 bushels				
Atlantic.....	11,531:	995:	15,795:	2,924: 2a/	31,256
Gulf.....	2,224:	40,881:	2,856:	-:	45,961
Pacific.....	149:	3,533:	-:	32,306:	35,988
Total.....	13,904:	45,409:	18,651:	35,230: 2a/	113,205
	July-January 1954-55 - in 1,000 bushels				
Atlantic.....	13,917:	1,469:	30,295:	9,576: 2b/	55,294
Gulf.....	2,244:	32,716:	5,431:	-:	40,391
Pacific.....	1,141:	4,241:	-:	17,226: 2c/	22,610
Total.....	17,302:	38,426:	35,726:	26,802: 2bc/	118,295

1/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico.

2/ Includes mixed wheat, in bushels: (a) 11,022, (b) 37,333, (c) 1,681.

Grains: Inspections for overseas export by coastal areas
and country of destination, January 1956 1/

Country	Oats	Barley	Rye	Flax- seed	Corn	Grain sorghums	Soybeans	Total
--All in 1,000 bushels--								
<u>ATLANTIC</u>								
Germany.....	166	438	-	-	255	-	373	1,232
Holland.....	745	1,085	187	466	637	-	408	3,528
Belgium.....	914	481	43	-	1,002	-	805	3,245
Sweden.....	-	112	-	-	-	-	-	112
Ireland.....	-	599	-	-	542	-	-	1,141
Denmark.....	-	-	147	-	130	-	-	277
United Kingdom....	-	-	186	-	3,204	-	355	3,745
Nova Scotia.....	-	-	-	-	202	-	-	202
Italy.....	-	-	-	-	753	-	-	753
Japan.....	-	-	-	-	40	-	337	377
Canary Islands....	-	-	-	-	301	-	-	301
Austria.....	-	-	-	-	60	-	-	60
Other.....	-	-	-	-	528	-	19	547
Subtotal.....	1,825	2,715	563	466	7,654	-	2,297	15,520
<u>GULF</u>								
Germany.....	33	-	164	-	33	1,785	207	2,222
Holland.....	16	339	-	-	293	1,132	691	2,471
Belgium.....	68	-	47	-	8	1,739	16	1,878
United Kingdom....	-	-	-	-	120	410	-	530
Norway.....	-	-	-	-	258	327	-	585
Greece.....	-	-	-	-	369	-	-	369
Guatemala.....	-	-	-	-	1	-	-	1
Nicaragua.....	-	-	-	-	7	-	-	7
Denmark.....	-	-	-	-	-	32	112	144
Finland.....	-	-	-	-	-	233	-	233
Israel.....	-	-	-	-	-	458	340	798
Formosa.....	-	-	-	-	-	-	550	550
Japan.....	-	-	-	-	-	-	2,854	2,854
Korea.....	-	-	-	-	-	-	56	56
Subtotal.....	117	339	211	-	1,089	6,116	4,826	12,698
<u>PACIFIC</u>								
Holland.....	98	601	19	-	-	-	-	718
Belgium.....	175	618	-	-	-	-	-	793
Germany.....	-	492	-	-	-	-	-	492
Japan.....	-	556	-	-	-	-	-	556
Subtotal.....	273	2,267	19	-	-	-	-	2,559
Total January 1956:	2,215	5,321	793	466	8,743	6,116	7,123	30,777
Total January 1955:	1,604	2,010	595	705	7,939	170	4,262	17,285

1/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Penalty for Private Use to Avoid
Payment of Postage \$300

OFFICIAL BUSINESS

MARKET REPORT - URGENT

Grain Market News

Grains: United States imports

Grain	Season		Monthly data			
	July-Nov. 1954	July-Nov. 1955	Nov. 1954	Dec. 1954	Nov. 1955	Dec. 1955 <u>1/</u>
--All data in 1,000 bushels--						
Wheat:						
For grinding in bond.....	725	64	21	58	0	-
Full duty.....	17	19	2	29	14	-
Unfit for human						
consumption.....	614	2,158	249	142	582	500
Wheat flour in grain						
equivalent.....	<u>2/</u>	0	<u>2/</u>	0	0	-
Rye.....	3,446	3,347	0	0	14	-
Oats.....	8,796	1,105	3,249	2,130	168	50
Barley.....	14,016	10,955	3,427	2,695	5,781	500
Flaxseed.....	0	0	0	0	0	-
=====						
Grain	Season		Monthly data			
	Oct.-Nov. 1954	Oct.-Nov. 1955	Nov. 1954	Dec. 1954	Nov. 1955	Dec. 1955 <u>1/</u>
--All data in 1,000 bushels--						
Corn <u>3/</u>	224	208	117	117	78	75
Soybeans.....	0	0	0	0	0	-

1/ Estimates based on Canadian reports. 2/ Less than 500 bushels. 3/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for December 1955.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 6

Washington 25, D. C.

February 10, 1956

CASH GRAIN MARKETS DULL - DEMAND LIMITED

Cash grain markets were dull during the week ended February 9, the Department of Agriculture reported. The minimum price support rate for the 1956 crop corn will be based on \$1.40 per bushel compared with the support level of \$1.58 for the 1955 crop. The national average support rate for 1956 crop oats is 59¢ per bushel, for barley 93¢, rye \$1.16 per bushel, and grain sorghums \$1.80 per cwt. Winter wheat prices advanced 1-2¢ per bushel above a week ago. Spring wheat prices were about unchanged to 1¢ lower. White wheat prices were unchanged at Portland with demand slow and offerings limited. Durum wheat advanced 3-5¢ per bushels at Minneapolis due to the light offerings. Rye declined about 1¢ per bushel influenced in part by the decline in prices at Winnipeg. Corn prices advanced 1-2¢ with offerings about equal to the demand. Oats prices were unchanged to 2¢ below a week ago reflecting the generally limited demand. Barley prices were unchanged at Kansas City and Minneapolis. Grain sorghums were unchanged at Ft. Worth, but advanced 2¢ per 100 pounds at Kansas City. Soybean prices advanced 1-2¢ per bushel influenced by the continued active demand by crushers and exporters. Flaxseed declined 2¢ per bushel at Minneapolis reflecting a less active demand.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Corn acreage allotments, by States.....	7
Grains put under price support.....	8

ICA AUTHORIZATIONS: The International Cooperation Administration issued procurement authorizations in the amount of \$10,300,000 to Yugoslavia on February 1, \$2,200,000 to Korea on February 2, and \$1,427,000 to India on February 7 for the purchase of bread grains, \$2,290,000 to the United Nations Relief and Works Agency (UNRWA) on February 3 for the purchase of wheat flour, and \$505,000 to Bolivia on February 6 for the purchase of rice.

NATIONAL AVERAGE 1956-CROP SUPPORT RATES: The minimum price-support rates for 1956-crop corn will be based on \$1.40 per bushel, which is 81 percent of the January 15 corn parity price. Price support rates in the commercial corn-producing area will be at the 81 percent level. The rates in the noncommercial producing area will be at 75 percent of the commercial area support rates, as required by law when corn acreage allotments are in effect in the commercial areas. The support level for 1955-crop corn was \$1.58 per bushel, which reflected 87 percent of parity. Price support rates for 1956-crop oats, barley, rye, and grain sorghums will be at levels reflecting 70 percent of the parity price as of January 15, 1956, the same percent of parity as in 1955. The national average support rates for 1956 are: Oats 59¢ per bushel for Grade No. 3 or better, barley 93¢ per bushel for Grade No. 2 or better, rye \$1.16 per bushel for Grade No. 2 or better, or No. 3 on test weight only, grain sorghums \$1.80 per cwt. for Grade No. 2 or better. The national average support rates for the 1955 crops were 61¢ per bushel for oats, 94¢ per bushel for barley, \$1.18 per bushel for rye, and \$1.78 per cwt. for grain sorghums.

GRAINS UNDER PRICE SUPPORT THROUGH JANUARY 15: Farmers put 256.5 million bushels of 1955 crop wheat under price support through January 15, 1956. This is 124 million bushels less than the quantity of 1954-crop wheat under price support through January 15, 1955. Of the grains under price support only corn, flaxseed, and rye show increased quantities this season as compared with a year earlier. The quantity of 1955 crop grains put under price support through January 15 in thousand bushels, except grain sorghums in thousand hundredweight, with comparable figures for 1954-crop grains in parentheses, was as follows: Barley 78,109 (96,357); corn 200,300 (79,002); flaxseed 7,617 (6,996); oats 56,410 (64,657); rye 10,395 (5,898); soybeans 26,927 (34,291); wheat 256,480 (380,953); grain sorghums 54,247 (56,125).

CCC INITIATES PROGRAM OF EXPORT CREDIT SALES: The Commodity Credit Corporation is initiating, effective immediately, a program for sales to exporters on credit. Under the credit sales program, agricultural commodities owned by CCC and tobacco pledged to CCC under price support programs will be offered for sale for export on credit extended by CCC for periods up to three years at rates of interest to be determined by CCC. Customary channels and facilities of trade and commerce will be utilized in carrying out the program.

SALES OF SURPLUS COMMODITIES TO AUSTRIA: Commodity details of an agreement between the United States and Austria under Title I of the Agricultural Trade Development and Assistance Act of 1954 (Public Law 480) was announced February 7. The commodities will be sold to Austrian importers by private U. S. traders for schillings (Austrian currency). They include: Wheat 2,000,000 bushels; corn 4,000,000 bushels; cotton 30,000 bales; tobacco 5,000,000 pounds; lard 15,000,000 pounds; and fruit valued at \$300,000. This is the second agreement with the Austrian Government.

FLOUR AND CORNMEAL FOR DOMESTIC DONATION: The U. S. Department of Agriculture announced on February 8 the purchase of 805,000 pounds of wheat flour and 400,000 pounds of white cornmeal for donation to needy persons and families in the United States. This brings the total purchased under the program since October 1955 to 49,931,700 pounds of flour and 30,096,600 pounds of cornmeal.

Cash grain closing prices compared with support price at principal terminals 1/
All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			Feb. 9, 1955	Feb. 2, 1956	Feb. 9, 1956	EFFECTIVE Feb. 9, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	234	218	220	235	237
		No. 2 Soft Red Winter	228	218	220	235	237
	St. Louis	No. 2 Soft Red Winter	232	220	222-223	235	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	238-241	215-216	217-218	235	237
		No. 2 H.R.W. 13% Prot.	243-259	220-234	221-236	237	239
		No. 2 Soft Red Winter	236-238	214-215	216-217	235	237
	Fort Worth	No. 2 Hard Red Winter	258-269	235-244	236-245	250 <u>2/</u>	252 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	248-252	233-234	234	239	241
		No. 1 DNS, 13% Prot.	255-265	236-240	236-240	242	244
		No. 1 DNS, 15% Prot.	268-278	239-243	238-242	245	247
		No. 2 H. Amber Durum	430-435	257-270	260-275	263	265
	Portland	No. 1 H. Wh. 12% Prot.	247-249	252	252	231 <u>3/</u>	233 <u>3/</u>
		No. 1 Soft White	237-238	218-219	218-219	226	228
	Toledo	No. 2 Soft Red Winter	220-221	208-209	210-211	-	-
		No. 2 Soft White	224-225	211-212	212-213	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	248	231	233	-	-
RYE	Minneapolis	No. 2	137-141	115-119	115-120	135	139
CORN	Chicago	No. 2 Yellow	153	129	130	-	-
		No. 3 Yellow	151	126	124	-	-
	St. Louis	No. 2 Yellow	157-159	132	129-132	-	-
	Kansas City	No. 2 Yellow	150-153	138-140	140-142	-	-
		No. 2 Yellow White	155-162	145-148	147-150	-	-
	Minneapolis	No. 2 Yellow	139-141	128-129	128-129	-	-
OATS	Omaha	No. 2 Yellow	145	133	135	-	-
	Chicago	No. 2 Heavy White	83	68	67	-	-
	Kansas City	No. 2 White	79-85	67-71	67-72	-	-
BARLEY	Minneapolis	No. 2 White	69-74	62-64	61-63	-	-
	Kansas City	No. 3	121-129	102-105	102-105	106	110
		No. 2 Malting	147-152	122-132	122-132	110	114
		No. 3	122-134	97-120	97-120	107	111
	Portland	No. 3 Feed Type	97-110	78-90	78-90	107	111
		No. 2 Western 45 lbs.	130-131	114	114	116	120
FLAXSEED	San Francisco	No. 2 Western 45 lbs.	127-128	113	112-113	118	119
	Minneapolis	No. 1	338	342	340	315	319
SOYBEANS	Chicago	No. 1 Yellow	284	249	251	-	-
	Minneapolis	No. 1 Yellow	273	235	236	-	-
	Illinois Pts.	No. 1 Yellow	279-281	240-241	242-243	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	246-248	207-209	209-211	218	222
	Fort Worth	No. 2 Yellow Milo	257-262	215-220	215-220	225 <u>2/</u>	229 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended February 1, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	96,515	486,208	2,780	21	156	-	4	-
Dallas	183,411	11	799	2	82	4,651	-	-
Kansas City	362,772	114,379	972	289	178	2,460	-	-
Minneapolis	114,911	126,321	27,262	4,256	785	-	130	14
Portland	91,890	16,396	320	12,737	18	548	-	-
Total								
February 1, 1956	849,499	743,315	32,133	17,305	1,219	7,659	134	14
January 25, 1956	851,421	746,922	32,144	17,935	1,429	8,268	147	16
February 2, 1955	670,535	610,132	17,889	5,318	1,770	5,754	291	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED February 1, 1956			
	July 1, 1954 Feb. 4, 1955	July 1, 1955 Feb. 1, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	162,725	128,890	3,057	98	1/	3,155
Oats	15,974	23,884	0	45	3	48
Barley	17,019	57,603	718	39	7	764
Rye	3,228	6,396	200	7	1/	207
Flaxseed	9,819	3,739	0	4	1/	4
	Oct. 1, 1954 Feb. 4, 1955	Oct. 1, 1955 Feb. 1, 1956				
Corn	39,354	45,707	420	213	33	666
Grain Sorghums	6,549	19,350	610	17	36	663
Soybeans	3	825	0	2	1/	2

1/ Not applicable. under the program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	Feb. 8, 1955 (1,000 BU.)	Jan. 31, 1956 (1,000 BU.)	Feb. 7, 1956 (1,000 BU.)
Wheat (grain only)	80,693	37,981	6,334	1,367	3,013
Flour (grain equivalent)	17,904	16,373	778	363	606
Total	98,597	54,354	7,112	1,730	3,619
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	96,975	142,169	-	-	-

International Wheat Agreement export payment rates as of February 7, 1956 were: Gulf Coast to all destinations except Latin America wheat \$ 0.72* per bu. and flour \$ 1.95 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.69* and \$ 1.88 ; East Coast \$ 0.84** and \$ 1.96 ; Pacific Coast \$ 0.66# and \$ 1.90 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

*Hard Winter. **Hard Red Spring - all other classes \$0.74. #All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July-Nov. 1954 (1,000 BU.)	July-Nov. 1955 (1,000 BU.)	WEEKLY TOTAL December 1 to		FOR WEEK ENDED ^{2/}		
			Feb. 4, 1955 (1,000 BU.)	Feb. 3, 1956 (1,000 BU.)	Feb. 4, 1955 (1,000 BU.)	Jan. 27, 1956 (1,000 BU.)	Feb. 3, 1956 (1,000 BU.)
United States	95,837	3/ 100,322	48,033	38,619	5,445	6,193	4,532
Canada	118,056	99,536	37,402	30,753	2,952	4,699	4,986
Argentina	54,271	54,211	20,792	19,783	2,929	1,598	3,336
Australia	30,936	34,092	18,718	14,047	3,569	1,807	844
Total	299,100	3/ 288,161	124,945	103,202	14,895	14,297	13,698

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. ^{3/} Revised.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July-Nov. 1954 (1,000 BU.)	July-Nov. 1955 (1,000 BU.)	TOTAL December 1 to		FOR WEEK ENDED		
			Feb. 4, 1955 (1,000 BU.)	Feb. 3, 1956 (1,000 BU.)	Feb. 4, 1955 (1,000 BU.)	Jan. 27, 1956 (1,000 BU.)	Feb. 3, 1956 (1,000 BU.)
Wheat	79,322	4/ 80,904	48,033	38,619	5,445	6,193	4,532
U.S. Wheat flour	16,515	19,418	3/	3/	3/	3/	3/
Oats	567	10,189	2,609	5,446	166	0	1,012
Barley	13,837	42,521	6,200	11,965	257	788	726
Rye	626	2,486	1,577	1,812	40	186	383
Flaxseed	6,383	3,608	1,800	813	40	0	110
	Oct.-Nov. 1954	Oct.-Nov. 1955					
Corn	8,678	22,052	18,806	20,159	1,823	4/ 2,311	1,536
Grain sorghums	3,265	10,232	637	13,987	215	2,097	1,607
Soybeans	18,883	21,642	14,843	19,816	1,219	1,717	1,689

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available. ^{4/} Revised.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}
(All data in bushels)

Week ended February 3, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	TOTAL
Denmark		74,667					74,667
United Kingdom		56,000	28,000				84,000
Holland		37,333		424,366		168,000	629,699
Germany				188,642		168,000	356,642
Formosa					360,267		360,267
Belgium						74,667	74,667
Other		37,333		72,138			109,471
Total		205,333	28,000	685,146	360,267	410,667	1,689,413

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
February 1, 1956	24	0	25	33	0
January 25, 1956	103	0	35	6	0
February 2, 1955	21	0	93	0	0
Season to date:					
July 1, 1955-Feb. 1, 1956	2,864	43	954	15,884	2,258
July 1, 1954-Feb. 2, 1955	1,267	986	13,024	17,549	1,569

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954- Feb. 10, 1955 (1,000 BU.)	July 1, 1955- Feb. 9, 1956 (1,000 BU.)	FOR WEEK ENDED		
			Feb. 10, 1955 (1,000 BU.)	Feb. 2, 1956 (1,000 BU.)	Feb. 9, 1956 (1,000 BU.)
Wheat 1/	321,613	312,578	5,678	6,255	6,653
Oats 1/	95,288	87,511	2,612	1,659	1,522
Rye 1/	7,616	10,979	137	81	73
Barley 2/	113,841	124,273	2,221	2,867	2,263
Flaxseed 2/	39,805	44,229	271	1,434	1,626

GRAIN	Oct. 1, 1954- Feb. 10, 1955	Oct. 1, 1955- Feb. 9, 1956	FOR WEEK ENDED		
			Feb. 10, 1955	Feb. 2, 1956	Feb. 9, 1956
Corn 1/	139,752	145,631	5,252	4,603	4,498

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	February 5, 1955 (1,000 BU.)	January 28, 1956 (1,000 BU.)	February 4, 1956 (1,000 BU.)
Wheat	363,615	394,870	390,669
Corn	63,920	72,514	72,977
Oats	20,736	27,215	27,733
Rye	9,575	6,844	6,731
Barley	26,764	25,659	25,275
Soybeans	7,645	22,194	21,442
Grain Sorghums	40,395	36,310	36,285
Flaxseed	3,343	5,813	4,781
CANADIAN BONDED GRAIN			
Wheat	0	60	118
Oats	3,729	0	0
Barley	1,929	1,587	1,413
Rye	1,123	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was:

Atlantic Coast 78.1, Gulf Coast 57.0, Northwestern & Upper Lake 75.7, Lower Lake 71.8, East Central 66.5, West Central & Southwestern 82.5, Pacific Coast 86.9.

Does not include CCC wheat stored in mothball fleet which totaled 88.1 million bushels

Corn acreage allotments, by States

State	1956 program		1955 program	
	: Number of	: Sum of	: Number of	: Sum of final
	: commercial:	: preliminary	: commercial:	: county
	: counties	: county allotments	: counties	: allotments
		Acres		Acres
Alabama.....	4	227,926	0	0
Arkansas.....	3	79,970	0	0
Delaware.....	3	130,282	3	151,138
*Illinois.....	102	7,008,873	101	8,172,895
*Indiana.....	90	3,576,766	89	4,160,233
Iowa.....	99	8,201,379	99	9,636,620
*Kansas.....	23	1,076,860	22	1,274,559
*Kentucky.....	49	1,032,806	43	1,145,429
*Maryland.....	13	271,640	14	333,647
*Michigan.....	35	1,179,378	29	1,175,522
Minnesota.....	58	4,058,157	58	4,738,582
*Missouri.....	71	2,814,884	69	3,281,548
Nebraska.....	61	4,965,412	61	5,923,994
*New Jersey.....	8	100,820	7	99,366
*North Carolina.....	27	858,604	23	890,177
North Dakota.....	1	84,725	1	96,478
Ohio.....	68	2,534,035	68	2,960,633
*Pennsylvania.....	29	693,062	30	811,954
South Dakota.....	32	2,319,492	32	2,726,309
*Tennessee.....	16	414,680	9	339,370
*Virginia.....	10	147,059	9	171,886
West Virginia.....	2	18,901	2	21,935
Wisconsin.....	36	1,484,832	36	1,730,422
Total.....	840	43,280,543	805	49,842,697

* Acreages for 1955 and 1956 not comparable because of change in area.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Penalty for Private Use to Avoid
Payment of Postage \$300

OFFICIAL BUSINESS

MARKET REPORT - URGENT

Grain Market News

1955-Crop grains put under price support and loans outstanding
as of January 15, 1956 and totals for January 15, 1955
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Grain	: Quantity put under loan:			Quantity of loans outstanding 1/	Purchase Agreements	: Total put:	
	: Farm stored	: Ware- house stored	: Total			: under support 1955-56 2/	: under support 1954-55 2/
Wheat.....	87,028	153,457	240,485	236,577	15,995	256,480	380,953
Oats.....	42,929	9,445	52,374	49,646	4,036	56,410	64,657
Barley.....	51,650	18,940	70,590	68,224	7,519	78,109	96,357
Rye.....	5,784	3,595	9,379	9,350	1,016	10,395	5,898
Flaxseed.....	3,346	3,445	6,791	5,455	826	7,617	6,996
Corn.....	185,282	6,280	191,562	191,493	8,738	200,300	79,002
Soybeans.....	13,255	12,621	25,876	25,347	1,051	26,927	34,291
Grain sorghums..	3,246	50,812	54,058	53,844	189	54,247	56,125

1/ The difference between the total quantity placed under loan and the total quantity outstanding is for all practical purposes the quantity redeemed.

2/ Total placed under price support is the sum of the total put under loans and purchase agreements.

NOTE: Through January 15, farmers had extended farm-stored 1954-crop loans on the following grains for another year: Wheat 5,808,568 bushels, oats 7,597,686 bushels, barley 5,359,796 bushels, rye 407,604 bushels, flaxseed 322,354 bushels, corn 43,475,642 bushels, and grain sorghums 174,908 hundredweight. In addition, loans on 38,129,364 bushels of 1953-crop corn now under resale have been extended for another year.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. No. 7

Washington 25, D. C.

February 17, 1956

CASH GRAIN MARKETS GENERALLY SLOW - FLAXSEED PRICES ADVANCE SHARPLY

Cash grain markets were generally slow during the week ended February 16, the Department of Agriculture reported. Weakening factors in the markets were favorable new crop development as a result of moderate to heavy precipitation, and a limited demand for the current offerings. Winter wheat prices were unchanged to 2¢ per bushel higher. Ordinary protein spring wheat prices declined 1¢ per bushel while higher protein types were unchanged to 1¢ above a week ago. White wheat prices were unchanged to 1¢ higher at Portland. Durum wheat was unchanged with the market steady. Rye declined fractionally at Minneapolis with trading practically at a standstill. Corn prices were unchanged to 1¢ per bushel higher at Chicago and Kansas City due to the small offerings, but declined 1¢ at Minneapolis reflecting the limited demand. Oats prices declined 1-3¢ per bushel. Barley was unchanged at Kansas City and Minneapolis. Grain sorghums were unchanged at Kansas City, but advanced 5¢ per 100 pounds at Fort Worth. Soybean prices advanced about 1¢ per bushel influenced principally by the sharp advance in flaxseed prices. Flaxseed prices gained 20¢ per bushel at Minneapolis due to the active export demand at both Winnipeg and Minneapolis. Flaxseed prices advanced 40¢ per bushel at Winnipeg.

CONTENTS

	Page
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement... ..	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Grains - United States exports.....	7
Wheat - supply and distribution.....	7
Soybeans - inspected receipts by grades.....	8

ICA AUTHORIZATIONS: The International Cooperation Administration issued procurement authorizations on February 10 to France in the amount of \$3,000,000 for the purchase of corn and \$350,000 for the purchase of rice.

EXPORTS: Exports of U. S. wheat and flour July-January this season totaled 147.4 million bushels compared with 142.8 million the same period last season. Exports of wheat and flour during January are estimated at 26.5 million bushels as compared with 20.5 million during December and 24.5 million during January 1955. Flour exports at 28.5 million bushels July-January were 4.8 million more than for the same period last season. Exports of corn estimated at 10 million bushels during January are sharply above a year ago. Corn exports October-January totaled 44.4 million bushels this season as against 30.5 million for the same period last season. Estimated exports of other grains in million bushels during January this year compared with official exports for January 1955 in parentheses were as follows: Rye 1.0 (0.8); oats 2.5 (1.7); barley 5.8 (1.0); flaxseed 0.5 (0.7); grain sorghums 7.0 (0.2); soybeans 8.0 (5.3).

NATIONAL AVERAGE 1956-CROP SUPPORT RATES FOR SOYBEANS AND FLAXSEED: Soybeans will be supported at a national average price of \$2.15 per bushel which is 75 percent of the January 15, 1956 parity price of \$2.87 per bushel. Flaxseed will be supported at a national average price of \$3.09 per bushel which is 70 percent of the January 15, 1956 parity price of \$4.41 per bushel. The national average rate for the 1955-crop soybeans was \$2.04 per bushel (70 percent of parity) and for flaxseed \$2.91 per bushel (65 percent of parity).

RESEAL PROGRAM FOR 1955-CROP CORN AND WHEAT UNDER PRICE SUPPORT: The U. S. Department of Agriculture announced February 10 a resale program in certain States for farm-stored loans on 1955-crop corn and wheat under price support. Under this program farm-stored corn and wheat under price support loan may be resealed for another year. Farmers will also be able to convert purchase agreements on these commodities now held in farm storage into price support loans for the extended period. Operations of the 1955-crop resale program will be similar to those for previous crops.

SALES OF AGRICULTURAL COMMODITIES UNDER PUBLIC LAW 480: Issuance of authorizations to Colombia to finance the purchase of upland cotton and wheat or wheat flour from U. S. suppliers under Title I of Public Law 480 was announced February 10. Purchases under this authorization will include approximately 34,000 bales of cotton and 1.8 million bushels of wheat or wheat flour. Also on February 10, the Department announced an issuance to Egypt of an authorization to finance the purchase of approximately 3 million bushels of wheat from U. S. suppliers under Title I of Public Law 480. In addition, the Department announced on February 15, the issuance of a purchase authorization to Italy to finance the purchase from U. S. suppliers of approximately 948,000 bushels of wheat or wheat flour.

SOYBEAN INSPECTIONS: Inspections of soybeans during January totaled 21.6 million bushels compared with 26.4 million during December and 15.3 million during January 1955. Inspections, October through January, this season, totaled 170.5 million bushels as against 131.9 million last season. Of the inspections thus far this season, 68 percent graded No. 2 or better compared with 64 percent for the same period last season.

Cash grain closing prices compared with support price at principal terminals 1/
 All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			Feb. 16, 1955	Feb. 9, 1956	Feb. 16, 1956	EFFECTIVE Feb. 16, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	233	220	222	235	237
		No. 2 Soft Red Winter	227	220	222	235	237
	St. Louis	No. 2 Soft Red Winter	231	222-223	224-227	235	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	242-243	217-218	217-218	235	237
		No. 2 H.R.W. 13% Prot.	248-263	221-236	221-236	237	239
		No. 2 Soft Red Winter	239-241	216-217	216-218	235	237
	Fort Worth	No. 2 Hard Red Winter	260-271	236-245	238-247	250 <u>2/</u>	252 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	253-258	234	233	239	241
		No. 1 DNS, 13% Prot.	260-271	236-240	235-237	242	244
		No. 1 DNS, 15% Prot.	273-284	238-242	239-242	245	247
		No. 2 H. Amber Durum	410-415	260-275	260-275	263	265
	Portland	No. 1 H. Wh. 12% Prot.	247-249	252	252-253	231 <u>3/</u>	233 <u>3/</u>
		No. 1 Soft White	237-238	218-219	219-220	226	228
	Toledo	No. 2 Soft Red Winter	218-219	210-211	211-212	-	-
		No. 2 Soft White	223-224	212-213	211-212	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	246	233	236	-	-
RYE	Minneapolis	No. 2	135-140	115-120	114-119	136	139
CORN	Chicago	No. 2 Yellow	155	130	130	-	-
		No. 3 Yellow	151	124	127	-	-
	St. Louis	No. 2 Yellow	158	129-132	131-133	-	-
	Kansas City	No. 2 Yellow	151-154	140-142	140-141	-	-
		No. 2 Yellow White	156-164	147-150	148-150	-	-
	Minneapolis	No. 2 Yellow	140-142	128-129	127-128	-	-
	Omaha	No. 2 Yellow	146	135	135	-	-
OATS	Chicago	No. 2 Heavy White	84	67	66	-	-
	Kansas City	No. 2 White	80-84	67-72	66-71	-	-
	Minneapolis	No. 2 White	70-75	61-63	58-60	-	-
BARLEY	Kansas City	No. 3	118-125	102-105	102-105	107	110
	Minneapolis	No. 2 Malting	147-152	122-132	122-132	111	114
		No. 3	120-134	97-120	97-120	108	111
		No. 3 Feed Type	97-110	78-90	78-90	108	111
	Portland	No. 2 Western 45 lbs.	130-131	114	112-113	117	120
	San Francisco	No. 2 Western 45 lbs.	127-128	112-113	112	118	119
FLAXSEED	Minneapolis	No. 1	332	340	360	316	319
SOYBEANS	Chicago	No. 1 Yellow	281	251	251	-	-
	Minneapolis	No. 1 Yellow	269	236	237	-	-
	Illinois Pts.	No. 1 Yellow	276-277	242-243	242-244	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	248-250	209-211	209-211	219	222
	Fort Worth	No. 2 Yellow Milo	265-270	215-220	220-225	226 <u>2/</u>	229 <u>2/</u>

- 1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.
- 2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.
- 3/ Applies only to the varieties Beart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended February 8, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	97,894	485,030	2,780	18	154	-	1	-
Dallas	182,158	11	497	6	10	4,651	-	3
Kansas City	360,499	114,371	972	285	178	2,460	-	-
Minneapolis	114,553	126,152	27,294	3,712	752	-	108	14
Portland	91,349	16,546	320	12,795	18	529	-	-
Total								
February 8, 1956	846,453	742,110	31,863	16,816	1,112	7,640	109	17
February 1, 1956	849,499	743,315	31,833	17,305	1,219	7,659	134	14
February 9, 1955	674,769	609,404	17,807	5,241	1,765	5,198	291	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED February 8, 1956			
	July 1, 1954 Feb. 11, 1955	July 1, 1955 Feb. 8, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	167,192	131,489	3,213	70	1/	3,283
Oats	16,057	24,214	220	43	67	330
Barley	17,284	58,532	389	530	10	929
Rye	3,241	6,400	0	4	1/	4
Flaxseed	9,822	3,763	0	24	1/	24
	Oct. 1, 1954 Feb. 11, 1955	Oct. 1, 1955 Feb. 8, 1956				
Corn	41,753	46,614	464	441	2	907
Grain Sorghums	6,974	19,540	135	0	54	189
Soybeans	3	832	0	7	1/	7

1/ Not applicable. under the program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	Feb. 15, 1955 (1,000 BU.)	Feb. 7, 1956 (1,000 BU.)	Feb. 14, 1956 (1,000 BU.)
Wheat (grain only)	83,382	45,372	2,689	3,013	7,391
Flour (grain equivalent)	18,372	16,804	828	606	431
Total	102,114	62,176	3,517	3,619	7,822
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	93,458	134,347	-	-	-

International Wheat Agreement export payment rates as of February 14, 1956, were: Gulf Coast to all destinations except Latin America wheat \$0.73* per bu. and flour \$1.97 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.70* and \$ 1.90 ; East Coast \$ 0.81** and \$ 1.89 ; Pacific Coast \$ 0.66# and \$ 1.89 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

*Hard Winter. **Hard Red Spring - all other classes \$0.77. #All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July-Dec. 1954 (1,000 BU.)	July-Dec. 1955 (1,000 BU.)	WEEKLY TOTAL January 1 TO		FOR WEEK ENDED ^{2/}		
			Feb. 11, 1955 (1,000 BU.)	Feb. 10, 1956 (1,000 BU.)	Feb. 11, 1955 (1,000 BU.)	Feb. 3, 1956 (1,000 BU.)	Feb. 10, 1956 (1,000 BU.)
United States	122,243	120,907	29,933	28,389	4,882	4,532	3,273
Canada	137,705	110,536	17,483	24,425	1,898	4,986	2,988
Argentina	62,419	63,309	16,814	12,823	4,170	3,336	2,495
Australia	41,636	39,615	9,336	6,257	1,318	844	3/
Total	364,003	334,367	73,566	71,894	12,268	13,698	8,756

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. ^{3/} Not available.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July-Dec. 1954 (1,000 BU.)	July-Dec. 1955 (1,000 BU.)	TOTAL January 1 TO		FOR WEEK ENDED		
			Feb. 11, 1955 (1,000 BU.)	Feb. 10, 1956 (1,000 BU.)	Feb. 11, 1955 (1,000 BU.)	Feb. 3, 1956 (1,000 BU.)	Feb. 10, 1956 (1,000 BU.)
Wheat	101,920	96,888	29,933	28,389	4,882	4,532	3,273
U.S. Wheat flour	20,323	24,019	3/	3/	3/	3/	3/
Oats	961	12,587	1,915	3,259	146	1,012	32
Barley	17,706	49,993	3,243	7,311	977	726	1,264
Rye	1,068	3,380	636	1,215	0	383	40
Flaxseed	7,310	3,840	745	808	0	110	232
	Oct.-Dec. 1954	Oct.-Dec. 1955					
Corn	18,199	34,363	11,692	12,221	1,929	1,536	1,906
Grain sorghums	3,478	18,090	385	9,969	0	1,607	2,246
Soybeans	27,172	34,312	6,203	9,258	722	1,689	445

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}
(All data in bushels)

Week ended February 10, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Denmark		74,667	37,333				112,000
Japan				7,333			7,333
Formosa				212,897	113,247		326,144
Total		74,667	37,333	220,230	113,247		445,477

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{3/}		
	FOR DOMESTIC USE ^{1/} (1,000 BU.)	FOR MILLING IN BOND ^{2/} (1,000 BU.)	OATS (1,000 BU.) ^{4/}	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
February 8, 1956	176	0	26	34	0
February 1, 1956	24	0	25	33	0
February 9, 1955	18	0	88	0	0
Season to date:					
July 1, 1955-Feb. 8, 1956	3,039	43	980	15,919	2,258
July 1, 1954-Feb. 9, 1955	1,285	986	13,112	17,549	1,569

^{1/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{2/} Reported at time of release for milling. ^{3/} Reported at time grain is shipped from Canadian points. ^{4/} U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954- Feb.17,1955 (1,000 BU.)	July 1, 1955- Feb.16,1956 (1,000 BU.)	FOR WEEK ENDED		
			Feb. 17, 1955 (1,000 BU.)	Feb. 9, 1956 (1,000 BU.)	Feb. 16, 1956 (1,000 BU.)
Wheat ^{1/}	326,041	319,173	4,428	6,653	6,595
Oats ^{1/}	97,230	89,411	1,942	1,522	1,900
Rye ^{1/}	7,687	11,053	71	73	74
Barley ^{2/}	116,227	126,688	2,386	2,263	2,415
Flaxseed ^{2/}	40,099	45,309	294	1,626	1,080

GRAIN	Oct. 1, 1954- Feb.17,1955	Oct. 1, 1955- Feb.16,1956			
Corn ^{1/}	143,950	150,839	4,198	4,498	5,208

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. ^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets ^{1/}

DOMESTIC GRAIN	February 12, 1955 (1,000 BU.)	February 4, 1956 (1,000 BU.)	February 11, 1956 (1,000 BU.)
Wheat	363,936	390,669	387,128
Corn	64,880	73,496	72,984
Oats	21,360	27,733	27,807
Rye	9,535	6,731	6,306
Barley	26,136	25,275	25,258
Soybeans	6,941	21,442	21,267
Grain Sorghums	40,213	36,285	34,845
Flaxseed	3,197	4,781	6,036
CANADIAN BONDED GRAIN			
Wheat	0	118	118
Oats	3,105	0	0
Barley	1,929	1,413	1,340
Rye	1,123	0	0

^{1/} Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 80.0 , Gulf Coast 56.6 , Northwestern & Upper Lake 78.3 , Lower Lake 69.1 , East Central 61.8 , West Central & Southwestern 81.7 , Pacific Coast 86.7.
Does not include CCC wheat stored in mothball fleet, which totaled 87.4million bushels.

Grains: United States exports

Grain	Season		Monthly data			
	July-Dec.	July-Dec.	Dec.	Jan.	Dec.	Jan.
	1954	1955	1954	1955	1955	1956 <u>1/</u>
--All data in 1,000 bushels--						
Wheat.....	101,965	96,888	22,643	21,149	15,984	22,000
Wheat flour in grain equivalent:						
U. S. wheat.....	20,323	24,019	3,809	3,365	4,510	4,500
Canadian wheat.....	1,006	65	92	53	9	-
Rye.....	1,068	3,380	443	790	895	1,000
Oats.....	961	12,587	393	1,717	2,399	2,500
Barley.....	17,706	49,993	3,869	974	7,381	5,750
Flaxseed.....	7,310	3,840	927	705	232	500

Grain	Season		Monthly data			
	Oct.-Dec.	Oct.-Dec.	Dec.	Jan.	Dec.	Jan.
	1954	1955	1954	1955	1955	1956 <u>1/</u>
--All data in 1,000 bushels--						
Corn.....	18,199	34,363	9,521	7,062	12,311	10,000
Grain sorghums.....	3,478	18,090	213	170	8,065	7,000
Soybeans.....	27,172	34,312	8,289	5,254	12,670	8,000

1/ Unofficial estimates based on boat loadings and inspections.
Official U. S. Bureau of the Census data except for January 1956.

United States Wheat: Supply and distribution

Item	1949-53	1954-55	1955-56
	average		preliminary
--Million bushels--			
Carryover stocks, July 1.....	389.3	902.4	1,021.6
Production.....	<u>1,113.4</u>	<u>984.8</u>	<u>938.2</u>
Total supply.....	1,502.7	1,887.2	1,959.8
Estimated quantity for feed, seed, and industrial use for season <u>1/</u>	167.9	135.0	145.0
Quantity remaining for milling, export, or carryover.....	1,334.8	1,752.2	1,814.8
Disappearance, July 1 through January 31:			
Milled for flour.....	317.1	311.1	<u>2/</u> 311.0
Exported as grain.....	<u>157.9</u>	<u>123.1</u>	<u>2/</u> <u>118.9</u>
Total milled and exported.....	475.0	434.2	429.9
Balance on February 1 for milling, export, or carryover.....	859.8	1,318.0	1,384.9
Supplementary information:			
Imports, July-January.....	8.8	1.2	<u>2/</u> 3.4
Exports of flour in grain equivalent, July-Jan....	22.8	23.7	<u>2/</u> 28.5

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Data for January estimated.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Penalty for Private Use to Avoid
Payment of Postage \$300

OFFICIAL BUSINESS

MARKET REPORT - URGENT

Grain Market News

Soybeans: Inspected receipts, by grades, and percent 1/

Grade	: Oct.-Jan.	: Oct.-Jan.	: January	: December	: January
	: 1954-55	: 1955-56	: 1955	: 1955	: 1956 <u>2/</u>
	:1,000 bu.:	:1,000 bu.:	:1,000 bu.:	:1,000 bu.:	:1,000 bu.:
	Pct.:	Pct.:	Pct.:	Pct.:	Pct.:
No. 1.....	18,369: 14:	32,672: 19:	2,156: 14:	3,738: 14:	5,091: 24
No. 2.....	65,257: 50:	84,120: 49:	8,952: 59:	12,373: 47:	10,692: 50
No. 3.....	34,444: 26:	36,596: 22:	2,815: 18:	7,398: 28:	3,985: 18
No. 4.....	9,592: 7:	13,292: 8:	894: 6:	2,205: 8:	1,333: 6
Sample....	4,251: 3:	3,845: 2:	451: 3:	735: 3:	478: 2
Total...	131,913: 100:	170,525: 100:	15,268: 100:	26,449: 100:	21,579: 100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/Of the January 1956 receipts, 1,750 bushels were Black, 3,500 Mixed, 8,750 Brown, and the remainder Yellow soybeans. Inspections of soybeans in January included 4,106,769 bushels as cargo lots, 579,461 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 8

Washington 25, D. C.

February 24, 1956

CASH GRAIN MARKETS STRENGTHEN - SOYBEAN PRICES ADVANCE SHARPLY

Cash grain markets strengthened during the week ended February 23, the Department of Agriculture reported. A strengthening factor in the markets was the report of damage to European crops. Wheat prices advanced 2-4¢ per bushel at most midwest markets despite the generally slow demand. White wheat was unchanged to 1¢ per bushel higher at Portland with offerings limited. Durum wheat prices were unchanged to 3¢ per bushel lower at Minneapolis due to the limited demand. Rye gained 6¢ per bushel due principally to the reports of damaged European crops. Corn advanced 1-2¢ per bushel with offerings generally limited. Oats prices were 1-2¢ per bushel higher influenced by the advance in other grains and the small country offerings. Barley prices were unchanged at Minneapolis. Grain sorghums advanced 2¢ per 100 pounds at Fort Worth and 4¢ at Kansas City reflecting an active demand. Soybean prices gained 10¢ per bushel influenced by the advance in oil prices. Soybean oil was quoted at 13.5¢ per pound at the end of the week which compares with 11.7¢ the average for January and 10.8¢ for December. Flaxseed dropped 5¢ per bushel at Minneapolis.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Wheat - supplies available for export in four countries.....	7
Wheat and wheat flour - exports by country of destination.....	8
Oats, rye and flaxseed - exports by country of destination.....	9
Corn, grain sorghums and soybeans - exports by country of destination.....	10
Canadian exports of oats, barley, rye and flaxseed.....	10
Barley and barley malt - exports by country of destination.....	11
Wheat and wheat flour - Canadian exports by country of destination.....	12

ICA AUTHORIZATION: The International Cooperation Administration issued a procurement authorization in the amount of \$10,000,000 to India on February 21 for the purchase of bread grains.

WORLD FLAXSEED PRODUCTION: World flaxseed production for 1955 was estimated by the Foreign Agricultural Service at 130 million bushels. This is 12 million bushels or 10 percent larger than the estimated outturn for 1954 and only slightly less than the average prewar production. Production in Canada at 21.5 million in 1955 was nearly 10 million more than in 1954 while production in Argentina currently estimated at 10.7 million was 5.6 million below 1954. Production in the United States was slightly below last year while in most other producing areas production was slightly above last year. Despite the larger world output, supplies of flaxseed and linseed oil are down from last year. With heavy European consumption demands, world prices have increased sharply.

WORLD WHEAT SUPPLIES: Supplies of wheat available for export or carryover in United States, Canada, Argentina, and Australia, totaled 2,231 million bushels on February 1. This compares with 2,122 million a year earlier and 2,019 million two years ago. Available supplies for export or carryover on February 1 in million bushels, with comparable figures for a year ago in parentheses, were as follows: United States 1,188 (1,147); Canada 711 (611); Argentina 122 (192); and Australia 210 (172). Exports of wheat and flour from these four countries, July through January, totaled a little over 400 million bushels. This is about 30 million below the same months last season.

FLOUR AND CORNMEAL FOR DOMESTIC DONATION: The U. S. Department of Agriculture announced on February 20 that 7,409,550 pounds of wheat flour and 5,406,850 pounds of white and yellow cornmeal were purchased for donation to needy persons and families in the United States. This brings the total to 57,341,250 pounds of flour and 35,503,450 pounds of cornmeal purchased since October 1955. The flour and cornmeal are being made available to needy persons through State distributing agencies in the same manner as other commodities furnished by USDA.

SALE OF AGRICULTURE COMMODITIES: The United States Government has entered into an agreement with Iran to finance the sale of U. S. agricultural commodities for rials (Iranian currency) under Title I (Public Law 480). The agreement covers approximately 1.8 million bushels of wheat, 11 million pounds of butter oil, 6.6 million pounds of edible fats and oils, and 1.1 million pounds of butter.

USDA TO STUDY INSPECTION OF SOYBEAN EXPORTS: The U. S. Department of Agriculture announced February 21 that it is cooperating in a study designed to bring about a better understanding of present methods of grading, sampling, and loading soybeans for export. The Foreign Agricultural Service and the Agricultural Marketing Service have approved a proposal by the International Association of Seed Crushers to join with the association in studying soybean grading, sampling, and loading at United States ports, and later conducting a similar study when the same soybeans reach European ports. A comparison of the condition of soybeans unloaded in Europe with the condition of the same beans at time of shipment from the United States is expected to be useful in determining possible justification of assertions of some European buyers that the quality of United States soybean exports do not always meet the demand of European markets.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			Feb. 23, 1955	Feb. 16, 1956	Feb. 23, 1956	EFFECTIVE Feb. 23, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	226	222	226	236	237
		No. 2 Soft Red Winter	221	222	226	236	237
	St. Louis	No. 2 Soft Red Winter	224	224-227	227-228	236	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	240-241	217-218	220-221	236	237
		No. 2 H.R.W. 13% Prot.	246-263	221-236	225-238	238	239
		No. 2 Soft Red Winter	237-240	216-218	219-221	236	237
	Fort Worth	No. 2 Hard Red Winter	258-269	238-247	243-252	251 <u>2/</u>	252 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	253-258	233	235	240	241
		No. 1 DNS, 13% Prot.	260-271	235-237	237-240	243	244
		No. 1 DNS, 15% Prot.	273-284	239-242	241-245	246	247
		No. 2 H. Amber Durum	395-400	260-275	260-272	264	265
	Portland	No. 1 H. Wh. 12% Prot.	245-249	252-253	252-253	232 <u>3/</u>	233 <u>3/</u>
		No. 1 Soft White	237-238	220	220-221	227	228
	Toledo	No. 2 Soft Red Winter	210-211	211-212	214-215	-	-
		No. 2 Soft White	215-216	211-212	212-213	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	238	236	238	-	-
RYE	Minneapolis	No. 2	130-134	114-119	120-125	136	139
CORN	Chicago	No. 2 Yellow	150	130	131	-	-
		No. 3 Yellow	147	127	125	-	-
	St. Louis	No. 2 Yellow	153	131-133	133-135	-	-
	Kansas City	No. 2 Yellow	146-152	140-141	143-144	-	-
		No. 2 White	147-156	148-150	149-151	-	-
	Minneapolis	No. 2 Yellow	135-136	127-128	128-130	-	-
	Omaha	No. 2 Yellow	141	135	135	-	-
OATS	Chicago	No. 2 Heavy White	82	66	67	-	-
	Kansas City	No. 2 White	76-83	66-71	68-73	-	-
	Minneapolis	No. 2 White	69-74	58-60	60-62	-	-
BARLEY	Kansas City	No. 3	114-121	102-105	102-106	107	110
	Minneapolis	No. 2 Malting	147-152	122-132	122-132	111	114
		No. 3	120-134	97-120	97-120	108	111
		No. 3 Feed Type	97-110	78-90	78-90	108	111
	Portland	No. 2 Western 45 lbs.	130	112-113	113-114	117	120
	San Francisco	No. 2 Western 45 lbs.	127-128	112	112	118	119
FLAXSEED	Minneapolis	No. 1	334	360	355	316	319
SOYBEANS	Chicago	No. 1 Yellow	275	251	261	-	-
	Minneapolis	No. 1 Yellow	258	237	247	-	-
	Illinois Pts.	No. 1 Yellow	266-268	242-244	252-254	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	242-245	209-211	213-215	219	222
	Fort Worth	No. 2 Yellow Milo	265-270	220-225	222-227	226 <u>2/</u>	229 <u>2/</u>

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

1/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended February 15, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	88,152	485,606	2,746	18	154	-	3	-
Dallas	181,821	-	794	6	10	4,651	-	3
Kansas City	359,591	114,306	971	279	178	2,460	-	-
Minneapolis	114,540	125,933	27,028	3,261	733	-	103	14
Portland	91,414	16,709	320	12,576	18	504	-	-
Total								
February 15, 1956	835,518	742,554	31,859	16,140	1,093	7,615	106	17
February 8, 1956	846,453	742,110	31,863	16,816	1,112	7,640	109	17
February 16, 1955	661,420	610,822	17,824	5,282	1,760	4,378	305	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED February 15, 1956			
	July 1, 1954- Feb. 18, 1955	July 1, 1955- Feb. 15, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	170,104	136,916	5,332	95	1/	5,427
Oats	16,137	24,239	0	73	5	78
Barley	17,304	59,499	922	37	8	967
Rye	3,246	6,413	0	13	1/	13
Flaxseed	9,824	3,778	0	16	1/	16
	Oct. 1, 1954- Feb. 18, 1955	Oct. 1, 1955- Feb. 15, 1956				
Corn	43,947	48,080	985	454	27	1,466
Grain Sorghums	8,114	19,639	0	19	80	99
Soybeans	3	834	2/	2	1/	2

1/ Not applicable under the program. 2/ Less than 500 bushels.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	Feb. 22, 1955 (1,000 BU.)	Feb. 14, 1956 (1,000 BU.)	Feb. 21, 1956 (1,000 BU.)
Wheat (grain only)	85,585	49,036	2,203	7,391	3,664
Flour (grain equivalent)	19,298	17,900	566	431	1,096
Total	104,883	66,936	2,769	7,822	4,760
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	90,689	129,587	-	-	-

International Wheat Agreement export payment rates as of February 24, 1956 were: Gulf Coast to all destinations except Latin America wheat \$ 0.76* per bu. and flour \$ 2.02 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.73* and \$ 1.95 ; East Coast \$ 0.84** and \$ 1.95 ; Pacific Coast \$ 0.66# and \$ 1.96 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

*Hard Winter. **Hard Red Spring - all other classes \$0.82. #All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Dec. 1954 (1,000 BU.)	July-Dec. 1955 (1,000 BU.)	WEEKLY TOTAL January 1 TO		FOR WEEK ENDED 2/		
			Feb. 18, 1955 (1,000 BU.)	Feb. 17, 1956 (1,000 BU.)	Feb. 18, 1955 (1,000 BU.)	Feb. 10, 1956 (1,000 BU.)	Feb. 17, 1956 (1,000 BU.)
United States	3/122,303	120,907	34,533	34,457	4,600	3,273	6,068
Canada	137,705	110,536	20,618	30,640	3,135	2,988	6,215
Argentina	62,419	63,309	19,283	13,830	2,469	2,495	1,007
Australia	41,636	39,615	12,517	6,350	3,181	46	47
Total	3/364,063	334,367	86,951	85,277	13,385	8,802	13,337

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Revised.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Dec. 1954 (1,000 BU.)	July-Dec. 1955 (1,000 BU.)	TOTAL January 1 TO		FOR WEEK ENDED		
			Feb. 18, 1955 (1,000 BU.)	Feb. 17, 1956 (1,000 BU.)	Feb. 18, 1955 (1,000 BU.)	Feb. 10, 1956 (1,000 BU.)	Feb. 17, 1956 (1,000 BU.)
Wheat	4/101,980	96,888	34,533	34,457	4,600	3,273	6,068
U.S. Wheat flour	20,323	24,019	3/	3/	3/	3/	3/
Oats	961	12,587	2,134	3,259	219	32	0
Barley	17,706	49,993	3,963	7,687	720	1,264	376
Rye	1,068	3,380	693	1,423	57	40	208
Flaxseed	7,310	3,840	745	834	0	232	26
	Oct.-Dec. 1954	Oct.-Dec. 1955					
Corn	18,199	34,363	13,886	13,895	2,194	1,906	1,674
Grain sorghums	3,478	18,090	1,401	10,987	1,016	2,246	1,018
Soybeans	27,172	34,312	7,169	9,731	966	445	473

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Revised.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended February 17, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Japan		83,306					83,306
Denmark			74,667				74,667
Germany					60,666		60,666
Holland				42,716	60,667		103,383
Formosa					114,000		114,000
Belgium				37,333			37,333
Total		83,306	74,667	80,049	235,333		473,355

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
February 15, 1956	20	0	23	31	0
February 8, 1956	176	0	26	34	0
February 16, 1955	30	0	90	1	0
Season to date:					
July 1, 1955-Feb. 15, 1956	3,059	43	1,003	15,950	2,258
July 1, 1954-Feb. 16, 1955	1,314	986	13,202	17,550	1,569

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954- Feb.24,1955 (1,000 BU.)	July 1, 1955- Feb.23,1956 (1,000 BU.)	FOR WEEK ENDED		
			Feb. 24,1955 (1,000 BU.)	Feb. 16,1956 (1,000 BU.)	Feb. 23, 1956 (1,000 BU.)
Wheat 1/	330,405	324,575	4,364	6,595	5,402
Oats 1/	98,796	91,140	1,566	1,900	1,729
Rye 1/	7,751	11,147	64	74	94
Barley 2/	118,274	128,325	2,048	2,415	1,637
Flaxseed 2/	40,358	45,309	259	1,080	858

GRAIN	Oct. 1, 1954- Feb.24,1955	Oct. 1, 1955- Feb.23,1956			
Corn 1/	149,252	156,419	5,302	5,208	5,580

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	February 19, 1955 (1,000 BU.)	February 11, 1956 (1,000 BU.)	February 18, 1956 (1,000 BU.)
Wheat	357,010	387,128	385,694
Corn	64,063	72,984	72,821
Oats	20,834	27,807	28,227
Rye	9,392	6,306	5,757
Barley	24,045	25,258	25,483
Soybeans	6,855	21,267	21,541
Grain Sorghums	39,840	35,203	34,350
Flaxseed	3,007	6,036	5,934
CANADIAN BONDED GRAIN			
Wheat	0	118	118
Oats	2,663	0	0
Barley	1,394	1,340	1,197
Rye	1,123	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 81.1 , Gulf Coast 60.5 , Northwestern & Upper Lake 79.9 , Lower Lake 68.0 , East Central 59.8 , West Central & Southwestern 80.8 , Pacific Coast 87.4.
Does not include CCC wheat stored in mothball fleet, which totaled 87.4 million bushels.

Wheat: Supplies available for export or carryover in the United States, Canada, Argentina, and Australia, February 1, 1954-56

Item	1953-54	1954-55	1955-56 Preliminary
UNITED STATES : --Million bushels--			
Carryover stocks, July 1.....	562	902	1,022
New crop.....	<u>1,169</u>	<u>985</u>	<u>938</u>
Total supplies.....	1,731	1,887	1,960
Domestic requirements for season 1/.....	613	593	625
Supplies available for export or carryover.....	1,118	1,294	1,335
Exports, July 1 through January 31 2/.....	121	147	147
Supplies on February 1 for export or carryover.....	997	1,147	1,188
CANADA			
Carryover stocks, August 1.....	383	602	494
New crop.....	<u>614</u>	<u>309</u>	<u>494</u>
Total supplies.....	997	911	988
Domestic requirements for season 1/.....	140	165	160
Supplies available for export or carryover.....	857	746	828
Exports, August 1 through January 31 2/.....	139	135	117
Supplies on February 1 for export or carryover.....	718	611	711
ARGENTINA			
Carryover stocks, December 1.....	73	60	78
New crop.....	<u>228</u>	<u>283</u>	<u>190</u>
Total supplies.....	301	343	268
Domestic requirements for season 1/.....	129	130	130
Supplies available for export or carryover.....	172	213	138
Exports, December 1 through January 31 2/.....	18	21	16
Supplies on February 1 for export or carryover.....	154	192	122
AUSTRALIA			
Carryover stocks, December 1.....	36	94	93
New crop.....	<u>198</u>	<u>167</u>	<u>200</u>
Total supplies.....	234	261	293
Domestic requirements for season 1/.....	76	70	70
Supplies available for export or carryover.....	158	191	223
Exports, December 1 through January 31 2/.....	8	19	13
Supplies on February 1 for export or carryover.....	150	172	210
TOTALS FOR THE FOUR COUNTRIES			
Carryover stocks, beginning of season.....	1,054	1,658	1,687
New crop.....	<u>2,209</u>	<u>1,744</u>	<u>1,822</u>
Total supplies.....	3,263	3,402	3,509
Domestic requirements for season 1/.....	958	958	985
Supplies available for export or carryover.....	2,305	2,444	2,524
Exports, season through January 31 2/.....	286	322	293
Supplies on February 1 for export or carryover.....	2,019	2,122	2,231

1/ Estimated requirements for seed, food (milling for domestic use), and feed for the season.

2/ Exports of wheat and flour in grain equivalent.

Wheat and Wheat Flour: Exports by country of destination

Country	July-December 1954			July-December 1955		
	Wheat	Flour	Total	Wheat	Flour	Total
	--1,000 bushels--					
Canada.....	2	41	43	1,296	163	1,459
Mexico.....	8	3	11	515	8	523
Guatemala.....	75	444	519	192	581	773
El Salvador.....	55	297	352	66	377	443
Honduras.....	77	126	203	117	186	303
Costa Rica.....	56	331	387	-	337	337
Nicaragua.....	-	140	140	-	248	248
Panama.....	-	179	179	-	291	291
Cuba.....	681	1,708	2,389	523	1,710	2,233
Jamaica.....	-	1,240	1,240	-	938	938
Haiti.....	-	781	781	-	758	758
Dominican Republic.....	5	199	204	10	262	272
Colombia.....	94	128	222	1,116	42	1,158
Venezuela.....	66	1,441	1,507	46	2,430	2,476
Ecuador.....	139	32	171	243	-	243
Peru.....	711	65	776	2,776	96	2,872
Bolivia.....	1,189	576	1,765	388	291	679
Chile.....	-	54	54	1,388	4	1,392
Brazil.....	7,956	1/	7,956	3,004	181	3,185
Tangier.....	-	277	277	-	151	151
Norway.....	1,755	805	2,560	360	684	1,044
Denmark.....	342	3	345	-	5	5
United Kingdom.....	15,496	187	15,683	4,847	673	5,520
Ireland.....	416	-	416	-	-	-
Netherlands.....	3,950	2,155	6,105	9,708	2,045	11,753
Belgium and Luxembourg...	3,287	10	3,297	1,738	13	1,751
West Germany.....	14,571	62	14,633	9,371	1	9,372
Austria.....	403	-	403	30	-	30
Switzerland.....	109	-	109	59	-	59
Spain.....	2,254	-	2,254	545	4	549
Portugal.....	1,309	136	1,445	977	176	1,153
Italy.....	388	12	400	2,925	590	3,515
Yugoslavia.....	15,945	4	15,949	14,738	6	14,744
Greece.....	3,661	2	3,663	4,013	-	4,013
Lebanon.....	3	590	593	-	1,118	1,118
Israel.....	2,752	6	2,758	2,906	5	2,911
Turkey.....	2,886	-	2,886	400	-	400
Saudi Arabia.....	184	875	1,059	148	855	1,003
India.....	898	43	941	717	14	731
Pakistan.....	288	1/	288	-	-	-
Indonesia.....	-	83	83	-	356	356
Philippines.....	1	2,036	2,037	-	2,042	2,042
Hong Kong.....	-	350	350	52	204	256
Korea.....	1,132	548	1,680	1,526	-	1,526
Formosa.....	2,653	-	2,653	2,697	5	2,702
Japan.....	14,559	326	14,885	24,472	572	25,044
Egypt.....	-	598	598	-	377	377
Gold Coast.....	-	536	536	-	730	730
Nigeria.....	-	617	617	-	695	695
Belgian Congo.....	-	176	176	-	252	252

Wheat and Wheat Flour: Exports by country of destination - continued

Country	July-December 1954			July-December 1955		
	Wheat	Flour	Total	Wheat	Flour	Total
	--1,000 bushels--					
Canary Islands.....	219	-	219	1,849	-	1,849
British Guiana.....	-	606	606	-	701	701
South Africa.....	709	-	709	702	-	702
British Honduras.....	-	84	84	8	106	114
Angola.....	-	308	308	-	274	274
Canal Zone.....	-	63	63	-	84	84
Barbados.....	-	55	55	-	70	70
British West Africa.....	-	78	78	-	90	90
Netherlands Antilles.....	-	92	92	-	134	134
State of Bahrein.....	-	212	212	-	102	102
Kuwait.....	-	92	92	-	160	160
Madeira Islands.....	112	3	115	-	13	13
Libya.....	348	-	348	220	-	220
Trinidad and Tobago.....	-	36	36	-	147	147
Indochina.....	-	-	-	-	910	910
Other.....	236	472	708	200	752	952
Total.....	101,980	20,323	122,303	96,888	24,019	120,907

1/ Less than 500 bushels.

Oats, Rye and Flaxseed: U. S. exports by country of destination
July-December 1954 and 1955

Country	Oats		Rye		Flaxseed	
	1954	1955	1954	1955	1954	1955
	--1,000 bushels--					
Cuba.....	74	205	-	-	-	-
United Kingdom.....	-	-	-	-	1,342	24
Denmark.....	-	-	-	580	-	-
Norway.....	-	-	-	331	-	151
Belgium and Luxembourg.....	32	3,428	78	116	2,131	1,250
Netherlands.....	371	5,686	387	2,146	2,547	1,065
West Germany.....	-	282	277	194	-	-
France.....	-	-	-	-	223	878
Switzerland.....	-	1,299	-	12	214	50
Italy.....	-	210	-	-	193	36
Yugoslavia.....	461	-	-	-	12	-
Israel.....	-	-	325	-	44	21
Japan.....	-	-	-	-	604	271
Greece.....	-	1,306	-	-	-	-
Others.....	23	171	1	1	-	94
Total.....	961	12,587	1,068	3,380	7,310	3,840

Corn, Grain Sorghums and Soybeans: U. S. exports by country
of destination - October-December 1954 and 1955

Country	Corn		Grain Sorghums		Soybeans	
	1954	1955	1954	1955	1954	1955
	--1,000 bushels--					
Canada.....	1,734	1,561	-	-	5,160	4,841
Costa Rica.....	-	182	-	18	-	-
Norway.....	238	571	895	240	272	280
United Kingdom.....	7,936	15,670	479	5,574	732	1,277
Ireland.....	-	836	-	675	-	-
Netherlands.....	1,857	4,903	976	2,255	4,054	4,810
Belgium and Luxembourg.....	399	4,369	962	2,667	203	777
France.....	-	-	-	-	717	1,220
West Germany.....	716	2,337	-	3,096	4,414	7,685
Austria.....	486	1,276	-	-	-	37
Switzerland.....	-	352	43	63	110	50
Japan.....	3,709	176	122	1,155	7,811	9,725
Denmark.....	1	480	-	1,096	1,365	2,426
Formosa.....	-	-	-	-	538	234
Israel.....	-	-	-	742	1,020	696
Sweden.....	<u>1</u>	16	-	136	520	<u>1</u>
Brazil.....	-	-	-	369	-	-
Spain.....	-	593	-	-	-	-
Greece.....	-	941	-	-	-	-
Finland.....	-	-	-	-	164	186
Philippines.....	-	-	-	-	28	20
Other.....	1,123	100	1	4	64	48
Total.....	18,199	34,363	3,478	18,090	27,172	34,312

1/ Less than 500 bushels.

Source: U. S. Bureau of the Census

Canadian exports of oats, barley, rye, and flaxseed 1/

Grain	August-December	August-December	August-July
	1954	1955	1954-55
	--Bushels--		
Oats.....	7,494,482	1,842,966	21,635,061
Barley.....	35,372,044	23,742,008	77,092,279
Rye.....	2,223,460	3,275,484	9,311,410
Flaxseed.....	1,157,530	6,037,075	6,345,377

1/ Based on Canadian overseas clearances and United States imports.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

Barley and Barley Malt: U. S. exports by country of destination
July-December 1954 and 1955

Country	Barley		Barley Malt	
	1954	1955	1954	1955
	--1,000 bushels-- <u>1</u> /			
Mexico.....	331	291	204	241
Guatemala.....	-	-	28	24
El Salvador.....	-	-	52	25
Honduras.....	-	-	32	50
Panama.....	-	-	60	60
Cuba.....	-	-	238	201
Colombia.....	-	-	561	537
Venezuela.....	-	-	440	601
Ecuador.....	-	-	60	41
Peru.....	-	-	10	26
Brazil.....	-	-	75	58
Philippines.....	-	-	71	75
Belgian Congo.....	-	-	52	65
Belgium and Luxembourg.....	2,804	14,939	-	-
Korea.....	1,042	-	-	-
Japan.....	7,195	10,274	-	-
Netherlands.....	3,668	15,700	-	-
Norway.....	423	476	-	-
United Kingdom.....	274	552	-	-
Switzerland.....	901	1,832	-	-
Formosa.....	787	-	-	-
Chile.....	184	-	-	-
Spain.....	-	1,538	-	-
Israel.....	-	898	-	-
Turkey.....	-	2,946	-	-
Other.....	97	547	59	55
Total.....	17,706	49,993	1,942	2,059

1/ A bushel of barley weighs 48 pounds and a bushel of malt 34 pounds.

Source: U. S. Bureau of the Census

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Penalty for Private Use to Avoid
Payment of Postage \$300

OFFICIAL BUSINESS

MARKET REPORT - URGENT

Grain Market News

Wheat and Flour: Overseas clearances from Canada to principal countries,
August-December 1954 and 1955

Country	August-December 1954			August-December 1955		
	Wheat	Flour ^{1/}	Total	Wheat	Flour ^{1/}	Total
	--1,000 bushels--					
United Kingdom.....	42,470	6,222	48,692	35,907	4,478	40,385
India.....	1,835	^{2/}	1,835	0	0	0
Israel.....	1,849	0	1,849	724	0	724
Japan.....	7,698	427	8,125	11,041	317	11,358
Philippine Islands.....	0	2,636	2,636	0	2,563	2,563
Austria.....	2,105	0	2,105	1,772	0	1,772
Belgium.....	7,547	0	7,547	4,785	39	4,824
Federal Republic of Germany..	11,767	218	11,985	8,374	198	8,572
Ireland.....	1,684	0	1,684	1,413	0	1,413
Italy.....	147	60	207	1,509	120	1,629
Netherlands.....	8,152	2	8,154	981	0	981
Norway.....	1,774	0	1,774	1,709	0	1,709
Poland.....	0	0	0	2,765	0	2,765
Switzerland.....	3,581	0	3,581	1,714	0	1,714
Yugoslavia.....	3,620	8	3,628	0	7	7
United States ^{3/}	1,737	0	1,737	2,045	0	2,045
Venezuela.....	6	1,442	1,448	5	1,448	1,453
Other countries.....	3,582	6,621	10,203	2,800	6,657	9,457
Total.....	99,554	17,636	117,190	77,544	15,827	93,371

^{1/} Canadian Customs returns.

^{2/} Less than 500 bushels.

^{3/} Includes wheat for milling in bond and domestic use as compiled from returns of Canadian Elevator licensees and advice from American grain correspondents.

Source: Board of Grain Commissioners for Canada, Statistics Branch

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 9

Washington 25, D. C.

March 2, 1956

CASH GRAIN MARKETS WEAKER - DEMAND SLOW

Cash grain markets weakened during the week ended March 1 due to the generally slow demand. Wheat prices declined 1-3¢ per bushel at most midwest markets reflecting a slow demand and increased offerings. White wheat prices were unchanged at Portland with country selling reported light. Durum wheat was unchanged to 2¢ per bushel below last week's level at Minneapolis. Rye prices were unchanged. Corn dropped 2-5¢ per bushel with offerings in excess of the demand. Oats declined 2-4¢ per bushel influenced by the drop in corn prices and a slow demand. Barley was unchanged at Minneapolis and Kansas City with trading limited. Grain sorghums were unchanged at Kansas City, but declined 2¢ per 100 pounds at Fort Worth. Soybean prices declined 2-4¢ per bushel reflecting the generally slow demand. Flaxseed gained 10¢ per bushel at Minneapolis after fluctuating over a wide range influenced principally by the export demand.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Soybeans and flaxseed - supply and distribution.....	7
Farm prices, parity and support rates.....	7
Grains - U. S. imports.....	8

ICA AUTHORIZATIONS: The International Cooperation Administration issued procurement authorizations in the amount of \$2,300,000 on February 20 to Formosa for the purchase of bread grains and \$2,000,000 on February 21 to Vietnam for the purchase of wheat flour.

FLOUR AND CORNMEAL FOR DONATION: The U. S. Department of Agriculture announced February 24 that 360,000 pounds of wheat flour and 180,000 pounds of cornmeal were purchased for donation to needy persons. The flour and cornmeal will be distributed in California. This brings the total to 57,701,250 pounds of flour and 35,683,450 pounds of cornmeal purchased since October 1955 when first purchases were made. The flour and cornmeal is being made available to needy persons through State distributing agencies in the same manner as other commodities furnished by U. S. Department of Agriculture.

FARM PRICES: Prices received by farmers on February 15 were about unchanged from a month earlier except for flaxseed and soybeans which advanced 11¢ and 6¢ per bushel, respectively. Farm prices for grains were well below a year ago except flaxseed which averaged 8¢ per bushel above February 15, 1955. Prices received by farmers on February 15 this year for wheat, corn, barley, and rye were below the 1955 national average price support rate while grain sorghums, flaxseed, and soybeans were well above the 1955 rate. The average farm prices as a percentage of parity on February 15 were as follows: Wheat 82; corn 68; oats 73; barley 69; rye 57; grain sorghums 71; flaxseed 70; and soybeans 79. The transitional parity provisions of the Agricultural Act of 1954 for corn and wheat went into effect January 1956.

SOYBEANS: Crushings of soybeans during January totaled 24.4 million bushels compared with 23.9 million in December and 21.5 million in January 1955. Crushings October through January this season totaled 99.1 million bushels as against 86.6 million the same months last season. Soybeans remaining for export or carryover on February 1 totaled 212.8 million bushels compared with 197.9 million a year earlier. Stocks of soybeans at crushing plants on January 31 totaled 73.8 million bushels as against 33.2 million on January 31, 1955.

FLAXSEED: Crushings of flaxseed during January totaled 3.3 million bushels, bringing the total since July 1 to 21.7 million as against 21.9 million the same period last season. Supplies of flaxseed on February 1 remaining for export or crushing for the remainder of the season totaled 22.2 million bushels this year as against 21.3 million last year. Stocks of flaxseed at crushing plants on January 31 totaled 5.6 million bushels this year compared with 4.6 million a year ago.

IWA SALES: Sales of wheat and flour under the 1955-56 International Wheat Agreement program totaled 9,285,000 bushels for the week ended February 28. This brought the total since the beginning of the season to 76.2 million bushels compared with 109.7 million the same period last year. The principal countries involved in this week's sales were Bolivia, Germany, and Mexico.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			March 1, 1955	Feb. 23, 1956	March 1, 1956	EFFECTIVE March 1, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	226	226	225	236	237
		No. 2 Soft Red Winter	220	226	225	236	237
	St. Louis	No. 2 Soft Red Winter	224-225	227-228	225	236	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	240-242	220-221	218-219	236	237
		No. 2 H.R.W. 13% Prot.	247-264	225-238	224-235	238	239
		No. 2 Soft Red Winter	237-239	219-221	218-219	236	237
	Fort Worth	No. 2 Hard Red Winter	259-270	243-252	241-250	251 <u>2/</u>	252 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	255-260	235	232	240	241
		No. 1 DNS, 13% Prot.	262-272	237-240	234-238	243	244
		No. 1 DNS, 15% Prot.	275-285	241-245	240-245	246	247
		No. 2 H. Amber Durum	390-400	260-272	260-270	264	265
	Portland	No. 1 H. Wh. 12% Prot.	248-249	252-253	252-253	232 <u>3/</u>	233 <u>3/</u>
		No. 1 Soft White	237-238	220-221	220-221	227	228
	Toledo	No. 2 Soft Red Winter	209-210	214-215	212-213	-	-
		No. 2 Soft White	215-216	212-213	210-211	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	238	238	239	-	-
RYE	Minneapolis	No. 2	133-137	120-125	120-125	136	139
CORN	Chicago	No. 2 Yellow	146	131	128	-	-
		No. 3 Yellow	145	125	125	-	-
	St. Louis	No. 2 Yellow	155	133-135	130-134	-	-
	Kansas City	No. 2 Yellow	147-151	143-144	138-141	-	-
		No. 2 White	146-155	149-151	150-153	-	-
	Minneapolis	No. 2 Yellow	134-135	128-130	126-128	-	-
	Omaha	No. 2 Yellow	140-141	135	133	-	-
OATS	Chicago	No. 2 Heavy White	80	67	65	-	-
	Kansas City	No. 2 White	75-82	68-73	63-70	-	-
	Minneapolis	No. 2 White	69-74	60-62	58-60	-	-
BARLEY	Kansas City	No. 3	111-118	102-106	102-106	107	110
	Minneapolis	No. 2 Malting	147-152	122-132	122-132	111	114
		No. 3	120-134	97-120	97-120	108	111
		No. 3 Feed Type	100-112	78-90	78-90	108	111
	Portland	No. 2 Western 45 lbs.	128	113-114	113	117	120
	San Francisco	No. 2 Western 45 lbs.	127-128	112	112-113	119	119
FLAXSEED	Minneapolis	No. 1	334	355	365	316	319
SOYBEANS	Chicago	No. 1 Yellow	272	261	257	-	-
	Minneapolis	No. 1 Yellow	256	247	244	-	-
	Illinois Pts.	No. 1 Yellow	264-266	252-254	251-252	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	239-242	213-215	213-215	220	222
	Fort Worth	No. 2 Yellow Milo	258-263	222-227	220-225	227 <u>2/</u>	229 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended February 22, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	82,951	484,566	2,740	8	154	-	1	-
Dallas	179,370	-	400	6	10	4,651	-	3
Kansas City	359,410	114,179	971	278	178	2,460	-	-
Minneapolis	114,498	125,795	27,109	2,694	440	-	93	7
Portland	90,894	16,977	320	11,352	18	499	-	-
Total								
February 22, 1956	827,123	741,517	31,540	14,338	800	7,610	94	10
February 15, 1956	835,518	742,554	31,859	16,140	1,093	7,615	106	17
February 23, 1955	656,765	611,151	17,794	5,278	1,758	4,110	312	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED February 22, 1956			
	July 1, 1954 Feb. 25, 1955	July 1, 1955 Feb. 22, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	173,916	143,145	6,165	65	1/	6,230
Oats	16,201	24,305	0	52	14	66
Barley	17,314	59,552	11	18	24	53
Rye	3,249	6,505	80	12	1/	92
Flaxseed	9,825	3,783	0	4	1/	4
	Oct. 1, 1954 Feb. 25, 1955	Oct. 1, 1955 Feb. 22, 1956				
Corn	47,244	50,288	802	1,353	53	2,208
Grain Sorghums	8,193	19,669	0	1	30	31
Soybeans	3	847	0	12	1/	12

1/ Not applicable. under the program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	March 1, 1955 (1,000 BU.)	Feb. 21, 1956 (1,000 BU.)	Feb. 28, 1956 (1,000 BU.)
Wheat (grain only)	89,356	57,158	3,771	3,664	8,122
Flour (grain equivalent)	20,349	19,063	1,051	1,096	1,163
Total	109,705	76,221	4,822	4,760	9,285
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	85,867	120,302	-	-	-

International Wheat Agreement export payment rates as of March 2, 1956, were: Gulf Coast to all destinations except Latin America wheat \$0.74* per bu. and flour \$1.95 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.71* and \$ 1.88 ; East Coast \$ 0.82** and \$ 1.91 ; Pacific Coast \$ 0.66* and \$ 1.96 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

**Hard Red Spring - all other classes \$0.80. *All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Dec. 1954 (1,000 BU.)	July-Dec. 1955 (1,000 BU.)	WEEKLY TOTAL January 1 TO		FOR WEEK ENDED 2/		
			Feb. 25, 1955 (1,000 BU.)	Feb. 24, 1956 (1,000 BU.)	Feb. 25, 1955 (1,000 BU.)	Feb. 17, 1956 (1,000 BU.)	Feb. 24, 1956 (1,000 BU.)
United States	122,303	120,907	39,547	38,350	5,014	6,068	3,893
Canada	137,705	3/113,358	25,415	34,026	4,797	6,215	3,386
Argentina	62,419	3/63,849	23,039	17,394	3,756	1,007	3,564
Australia	41,636	3/40,923	14,428	8,355	1,911	47	2,005
Total	364,063	3/339,037	102,429	98,125	15,478	13,337	12,848

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Revised.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Dec. 1954 (1,000 BU.)	July-Dec. 1955 (1,000 BU.)	TOTAL January 1 TO		FOR WEEK ENDED		
			Feb. 25, 1955 (1,000 BU.)	Feb. 24, 1956 (1,000 BU.)	Feb. 25, 1955 (1,000 BU.)	Feb. 17, 1956 (1,000 BU.)	Feb. 24, 1956 (1,000 BU.)
Wheat	101,980	96,888	39,547	38,350	5,014	6,068	3,893
U. S. Wheat flour	20,323	24,019	3/	3/	3/	3/	3/
Oats	961	12,587	2,660	3,476	526	0	217
Barley	17,706	49,993	5,017	9,152	1,054	376	1,465
Rye	1,068	3,380	957	1,493	264	208	70
Flaxseed	7,310	3,840	745	1,490	0	26	656
	Oct.-Dec. 1954	Oct.-Dec. 1955					
Corn	18,199	34,363	16,505	15,151	2,619	1,674	1,256
Grain sorghums	3,478	18,090	1,586	11,824	185	1,018	837
Soybeans	27,172	34,312	7,603	10,098	434	473	367

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended February 24, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE			TOTAL
Japan		129,929	21,806	126,952				278,687
Belgium			18,667					18,667
Holland				24,267	45,079			69,346
Total		129,929	40,473	151,219	45,079			366,700

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
February 22, 1956	82	0	44	29	0
February 15, 1956	20	0	23	31	0
February 23, 1955	28	0	96	1	0
Season to date:					
July 1, 1955-Feb. 22, 1956	3,141	43	1,048	15,979	2,258
July 1, 1954-Feb. 23, 1955	1,342	986	13,298	17,551	1,569

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954- Mar. 3, 1955 (1,000 BU.)	July 1, 1955- Mar. 1, 1956 (1,000 BU.)	FOR WEEK ENDED		
			March 3, 1955 (1,000 BU.)	Feb. 23, 1956 (1,000 BU.)	March 1, 1956 (1,000 BU.)
Wheat 1/	335,614	331,103	5,209	5,402	6,528
Oats 1/	100,490	92,619	1,694	1,729	1,479
Rye 1/	7,815	11,366	64	94	219
Barley 2/	120,014	130,295	1,740	1,637	1,970
Flaxseed 2/	40,470	46,446	112	858	1,137

GRAIN	Oct. 1, 1954- Mar. 3, 1955	Oct. 1, 1955- Mar. 1, 1956			
Corn 1/	153,911	146,060	4,659	5,580	7,641

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	February 26, 1955 (1,000 BU.)	February 18, 1956 (1,000 BU.)	February 25, 1956 (1,000 BU.)
Wheat	356,237	385,694	384,732
Corn	63,192	72,821	74,650
Oats	20,499	28,227	27,967
Rye	9,274	5,757	5,545
Barley	23,121	25,483	26,184
Soybeans	5,789	21,541	21,958
Grain Sorghums	39,765	34,350	33,706
Flaxseed	2,862	5,934	5,942
CANADIAN BONDED GRAIN			
Wheat	0	118	118
Oats	2,463	0	0
Barley	1,394	1,197	842
Rye	1,123	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 84.3 , Gulf Coast 66.3 , Northwestern & Upper Lake 82.2 , Lower Lake 66.7 , East Central 58.8 , West Central & Southwestern 80.3 , Pacific Coast 86.6.
Does not include CCC wheat stored in mothball fleet, which totaled 87.4 million bushels.

Soybeans and Flaxseed: Supply and distribution, 1954-55

Item	Soybeans		Flaxseed	
	1954-55	1955-56	1954-55	1955-56
	--All in 1,000 bushels--			
Carryover <u>1/</u>	1,336	9,957	14,008	11,155
Production.....	<u>341,565</u>	<u>371,276</u>	<u>40,808</u>	<u>40,638</u>
Total supply <u>2/</u>	342,901	381,233	54,816	51,793
Farm use including seed for season.....	26,000	27,000	3,600	3,600
Quantity remaining for processing, export, or carryover.....	316,901	354,233	51,216	48,193
Disappearance through January 31 <u>3/</u> :				
Crushed for oil or processed <u>4/</u>	86,597	99,096	21,855	21,660
Exported.....	<u>32,426</u>	<u>42,312</u>	<u>8,014</u>	<u>4,340</u>
Total.....	119,023	141,408	29,869	26,000
Balance on February 1 for processing, export, or carryover.....	197,878	212,825	21,347	22,193

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October through January; flaxseed, July through January. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Effective parity				Av. price as percent of parity	National average price support rate		
	Feb. 15: 1955	Jan. 15: 1956	Feb. 15: 1956	Feb. 15: 1956		1954 crop	1955 crop	1956 crop
Wheat.....	2.13	1.95	1.95	2.38	82	2.24	2.08	<u>1/</u> 1.81
Corn.....	1.40	1.16	1.18	1.73	68	1.62	1.58	<u>1/</u> 1.40
Oats.....	.757	.622	.619	.843	73	.75	.61	.59
Barley.....	1.08	.924	.915	1.32	69	1.15	.94	.93
Rye.....	1.16	.952	.946	1.65	57	1.43	1.18	1.16
Grain sorghums..	2.26	1.78	1.81	2.56	71	2.28	1.78	1.80
Flaxseed.....	2.99	2.96	3.07	4.40	70	3.14	2.91	3.09
Soybeans.....	2.61	2.19	2.25	2.86	79	2.22	2.04	2.15

1/ Minimum national average.

For basic commodities (corn and wheat) the transitional parity provisions of the Agricultural Act of 1954 went into effect January 1956.

Average farm and parity prices from Crop Reporting Board.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Penalty for Private Use to Avoid
Payment of Postage \$300

OFFICIAL BUSINESS

MARKET REPORT - URGENT

Grain Market News

Grains: United States imports

Grain	Season		Monthly data			
	July-Dec.	July-Dec.	Dec.	Jan.	Dec.	Jan.
	1954	1955	1954	1955	1955	1956 <u>1/</u>
--All data in 1,000 bushels--						
Wheat:						
For grinding in bond.....	783	74	58	10	10	-
Full duty.....	46	35	29	34	16	-
Unfit for human						
consumption.....	755	3,039	142	337	881	750
Wheat flour in grain						
equivalent.....	<u>2/</u>	<u>2/</u>	0	<u>2/</u>	<u>2/</u>	-
Rye.....	3,446	3,376	0	0	29	-
Oats.....	10,926	1,300	2,130	1,779	195	125
Barley.....	16,712	13,073	2,695	533	2,068	100
Flaxseed.....	0	0	0	0	0	-

Grain	Season		Monthly data			
	Oct.-Dec.	Oct.-Dec.	Dec.	Jan.	Dec.	Jan.
	1954	1955	1954	1955	1955	1956 <u>1/</u>
--All data in 1,000 bushels--						
Corn <u>3/</u>	341	270	117	106	62	75
Soybeans.....	0	<u>2/</u>	0	0	<u>2/</u>	-

1/ Estimates based on Canadian reports. 2/ Less than 500 bushels. 3/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for January 1956.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 10

Washington 25, D. C.

March 9, 1956

CASH GRAIN MARKETS STRENGTHENED - MOST PRICES GAIN SLIGHTLY

Cash grain markets generally strengthened during the week ended March 8. Farmers placed 316 million bushels of wheat under price support through February 15. Corn and rye were the only grains which showed an increase over quantities under price support the same date a year earlier. Winter wheat prices were unchanged to 1¢ lower at Chicago and St. Louis, but advanced 2¢ per bushel at Kansas City and Ft. Worth. Spring wheat prices declined 1-2¢ per bushel at Minneapolis despite the light to moderate offerings. White wheat prices were unchanged to 1¢ higher at Portland with offerings limited and the demand slow. Durum wheat prices were unchanged at Minneapolis. Rye advanced 1¢ per bushel with trading limited. Corn gained 1-3¢ per bushel reflecting an active demand for the generally light offerings. Oats advanced 1-2¢ per bushel influenced by the advance in corn prices and the light offerings. Barley prices gained 2-6¢ per bushel at Minneapolis due to the improved demand, but remained unchanged at Kansas City. Grain sorghums were unchanged at Kansas City and Ft. Worth. Soybean prices advanced 1-3¢ per bushel influenced by the strength in oil prices and the limited offerings. Flaxseed prices were unchanged at Minneapolis.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Wheat, oats, and barley under price support by States.....	7
Corn, grain sorghums, and soybeans under price support by States.....	8
Rye and flaxseed under price support by States.....	9
Average monthly cash grain prices.....	10
Grain products - imports and exports.....	11
Grains put under price support.....	12

ICA AUTHORIZATIONS: The International Cooperation Administration issued procurement authorizations in the amount of \$460,000 to Formosa on February 29 for the purchase of barley and \$350,000 to Greece on March 6 for the purchase of corn.

FLOUR AND CORNMEAL FOR DONATION IN ARKANSAS: The U. S. Department of Agriculture announced March 5 that 760,000 pounds of wheat flour and 560,000 pounds of cornmeal has been purchased for donation to needy persons. The flour and cornmeal will be distributed in Arkansas. This brings the total to 58,461,250 pounds of flour and 36,243,450 pounds of cornmeal purchased since October 1955. The flour and cornmeal are being made available to needy persons through State distributing agencies in the same manner as other commodities furnished by the U. S. Department of Agriculture.

SALE OF AGRICULTURAL COMMODITIES: The United States has entered into an agreement with Indonesia to finance the sale to that country of more than \$96 million worth of surplus agricultural commodities. The agreement is the largest ever negotiated under Title I of Public Law 480, and the first to be concluded under the program calling for delivery over a two-year period. The agreement covers approximately 550 million pounds of rice, 206 thousand bales of cotton, 23 million pounds of leaf tobacco, and about 1,270,000 bags of wheat flour. In addition, on March 5 the United States entered into an agreement with Spain to finance the sale to that country of \$64.8 million worth of agricultural commodities, the third largest agreement under Title I Public Law 480. This agreement includes \$3.4 million for pork products, \$1.4 million for potatoes, \$24.5 million for cotton, \$25 million for edible oils, \$2 million for tobacco, \$2.3 million for feed grains, \$100,000 for linseed oil, \$1 million for tallow or grease, \$300,000 for cotton linters, and approximately \$4.8 million for transportation.

GRAINS UNDER PRICE SUPPORT: Farmers put 316.3 million bushels of 1955-crop wheat under price support through February 15. This compares with 430.1 million bushels placed under price support last season. The quantity of 1955-crop corn under price support through February 15 amounted to 300.2 million bushels. This is 169.3 million bushels more than the quantity of 1954 crop corn under price support through February 15, 1955. The quantity of other 1955-crop grains put under price support through February 15 in thousand bushels, except grain sorghums in thousand hundredweight, compared with the quantity of 1954-crop under support last season was as follows: Barley, 95,290 (114,696); flaxseed 8,463 (10,333); oats 67,852 (74,495); rye 12,527 (7,219); soybeans 29,988 (41,415); grain sorghums 58,940 (64,051). Loans activity for all commodities except corn was concluded on January 31. The final date for 1955-crop corn price support is May 31, 1956.

BARTER CONTRACTS AND EXPORTS: The U. S. Department of Agriculture reported on March 7 that barter contracts having an export value of approximately \$5,371,000 were negotiated by the Commodity Credit Corporation in the three-month period October-December 1955, as compared with \$43,729,000 during the preceding quarter, July-September 1955. The barter contracts provide for acceptance by CCC of strategic material and non-strategic or supply material for other Government agencies in exchange for agricultural commodities owned by the Corporation. Deliveries of agricultural commodities to barter contractors against open contracts totaled \$59,460,000 during the October-December period. Major commodity exports in the period under the program were: Corn \$27,842,000 (20,733,000 bushels); wheat \$8,393,000 (2,030,000 bushels); grain sorghums \$9,766,000 (5,523,000 hundredweight); barley \$7,887,000 (9,093,000 bushels); and oats \$2,888,000 (5,174,000 bushels). Also exported were rye, cottonseed oil, and soybeans having an aggregate value of \$2,684,000.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			March 8, 1955	March 1, 1956	March 8, 1956	EFFECTIVE March 8, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	224	225	225	236	237
		No. 2 Soft Red Winter	219	225	224	236	237
	St. Louis	No. 2 Soft Red Winter	223-224	225	223-224	236	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	236-237	218-219	221	236	237
		No. 2 H.R.W. 13% Prot.	244-261	224-235	226-237	238	239
		No. 2 Soft Red Winter	233-234	218-219	220-221	236	237
	Fort Worth	No. 2 Hard Red Winter	256-265	241-250	243-252	251 <u>2/</u>	252 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	255-260	232	231	240	241
		No. 1 DNS, 13% Prot.	262-272	234-238	232-235	243	244
		No. 1 DNS, 15% Prot.	275-285	240-245	238-243	246	247
		No. 2 H. Amber Durum	390-400	260-270	260-270	264	265
	Portland	No. 1 H. Wh. 12% Prot.	248-249	252-253	252-253	232 <u>3/</u>	233 <u>3/</u>
		No. 1 Soft White	238	220-221	221-222	227	228
	Toledo	No. 2 Soft Red Winter	207-208	212-213	212-213	-	-
		No. 2 Soft White	216-217	210-211	209-211	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	232	239	240	-	-
RYE	Minneapolis	No. 2	126-130	120-125	121-126	137	139
CORN	Chicago	No. 2 Yellow	145	128	132	-	-
		No. 3 Yellow	144	125	129	-	-
	St. Louis	No. 2 Yellow	151-153	130-134	134-136	-	-
	Kansas City	No. 2 Yellow	145-150	138-141	141-142	-	-
		No. 2 White	144-156	150-153	151-154	-	-
	Minneapolis	No. 2 Yellow	132-133	126-128	129-130	-	-
	Omaha	No. 2 Yellow	141	133	134	-	-
OATS	Chicago	No. 2 Heavy White	80	65	66	-	-
	Kansas City	No. 2 White	74-84	63-70	64-70	-	-
	Minneapolis	No. 2 White	69-71	58-60	61-63	-	-
BARLEY	Kansas City	No. 3	114-121	102-106	102-106	108	110
	Minneapolis	No. 2 Malting	147-152	122-132	126-134	112	114
		No. 3	128-140	97-120	102-126	109	111
		No. 3 Feed Type	100-112	78-90	80-90	109	111
	Portland	No. 2 Western 45 lbs.	128	113	113-114	118	120
	San Francisco	No. 2 Western 45 lbs.	127-128	112-113	113-114	119	119
FLAXSEED	Minneapolis	No. 1	328	365	365	317	319
SOYBEANS	Chicago	No. 1 Yellow	276	257	261	-	-
	Minneapolis	No. 1 Yellow	260	244	246	-	-
	Illinois Pts.	No. 1 Yellow	270-272	251-252	253-255	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	235-238	213-215	213-215	221	222
	Fort Worth	No. 2 Yellow Milo	260-265	220-225	220-225	228 <u>2/</u>	229 <u>2/</u>

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

1/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended February 29, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	70,310	481,150	2,240	7	146	-	3	-
Dallas	171,223	131	296	6	10	4,651	-	6
Kansas City	358,184	114,101	968	277	178	2,460	-	-
Minneapolis	114,413	126,085	27,061	2,685	428	-	89	12
Portland	90,658	17,046	320	10,144	18	487	-	-
Total								
February 29, 1956	804,788	738,513	30,885	13,119	780	7,598	92	18
February 22, 1956	827,123	741,517	31,540	14,338	800	7,610	94	10
March 2, 1955	662,619	609,688	17,607	5,270	1,751	4,348	316	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED February 29, 1956			
	July 1, 1954 Mar. 4, 1955	July 1, 1955 Feb. 29, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	178,695	157,083	13,136	118	1/	13,254
Oats	16,357	24,397	-	70	21	91
Barley	17,317	60,946	1,319	59	16	1,394
Rye	3,253	6,836	280	51	1/	331
Flaxseed	9,827	3,788	-	6	1/	6
	Oct. 1, 1954 Mar. 4, 1955	Oct. 1, 1955 Feb. 29, 1956				
Corn	50,317	53,383	1,937	1,015	144	3,096
Grain Sorghums	8,271	19,728	1	1	56	58
Soybeans	3	850	-	3	1/	3

1/ Not applicable under the program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	March 8, 1955 (1,000 BU.)	Feb. 28, 1956 (1,000 BU.)	March 6, 1956 (1,000 BU.)
Wheat (grain only)	89,886	65,159	530	8,122	8,001
Flour (grain equivalent)	21,020	19,769	671	1,163	706
Total	110,906	84,928	1,201	9,285	8,707
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	84,666	111,595	-	-	-

International Wheat Agreement export payment rates as of March 9, 1956, were: Gulf Coast to all destinations except Latin America wheat \$ 0.75* per bu. and flour \$ 1.97 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.72* and \$ 1.90 ; East Coast \$ 0.80** and \$ 1.86 ; Pacific Coast \$ 0.66* and \$ 1.93 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

*All classes. **Hard Red Spring - all other classes \$0.81.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Dec. 1954 (1,000 BU.)	July-Dec. 1955 (1,000 BU.)	WEEKLY TOTAL January 1 TO		FOR WEEK ENDED 2/		
			March 4, 1955 (1,000 BU.)	March 2, 1956 (1,000 BU.)	March 4, 1955 (1,000 BU.)	Feb. 24, 1956 (1,000 BU.)	March 2, 1956 (1,000 BU.)
United States	3/122,348	120,907	50,628	45,277	11,081	3,893	6,927
Canada	137,705	113,358	30,299	38,534	4,884	3,386	4,508
Argentina	62,419	63,849	25,765	19,308	2,726	3,564	1,914
Australia	41,636	40,923	16,142	12,465	1,714	2,005	4,110
Total	3/364,108	339,037	122,834	115,584	20,405	12,848	17,459

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Revised.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Dec. 1954 (1,000 BU.)	July-Dec. 1955 (1,000 BU.)	TOTAL January 1 TO		FOR WEEK ENDED		
			March 4, 1955 (1,000 BU.)	March 2, 1956 (1,000 BU.)	March 4, 1955 (1,000 BU.)	Feb. 24, 1956 (1,000 BU.)	March 2, 1956 (1,000 BU.)
Wheat	4/102,025	96,888	50,628	45,277	11,081	3,893	6,927
U.S. Wheat flour	20,323	24,019	3/	3/	3/	3/	3/
Oats	961	12,587	2,957	3,906	297	217	430
Barley	17,706	49,993	5,927	9,589	910	1,465	437
Rye	1,068	3,380	1,087	1,607	130	70	113
Flaxseed	7,310	3,840	745	1,699	0	656	208
	Oct.-Dec. 1954	Oct.-Dec. 1955					
Corn	18,199	34,363	19,472	16,353	2,966	1,256	1,203
Grain sorghums	3,478	18,090	1,626	13,182	40	837	1,358
Soybeans	27,172	34,312	9,010	10,341	1,407	367	243

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Revised.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended March 2, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
United Kingdom			18,667				18,667
Denmark	93,004						93,004
Hong Kong	833						833
Korea				93,333			93,333
Holland				37,333			37,333
Total	93,837		18,667	130,666			243,170

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
February 29, 1956	80	0	28	4	0
February 22, 1956	82	0	44	29	0
March 2, 1955	11	0	125	0	0
Season to date:					
July 1, 1955-Feb. 29, 1956	3,221	43	1,076	15,983	2,258
July 1, 1954-March 2, 1955	1,353	986	13,423	17,551	1,569

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954- Mar.10,1955 (1,000 BU.)	July 1, 1955- Mar.8, 1956 (1,000 BU.)	FOR WEEK ENDED		
			March 10,1955 (1,000 BU.)	March 1,1956 (1,000 BU.)	March 8, 1956 (1,000 BU.)
Wheat 1/	341,472	336,421	5,858	6,528	5,318
Oats 1/	101,843	93,898	1,353	1,479	1,279
Rye 1/	7,853	11,449	38	219	83
Barley 2/	121,819	132,280	1,804	1,970	1,985
Flaxseed 2/	40,643	47,271	173	1,137	825

GRAIN	Oct. 1, 1954- Mar.10,1955	Oct. 1, 1955- Mar.8, 1956			
Corn 1/	157,315	170,258	3,404	7,641	6,198

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	March 5, 1955 (1,000 BU.)	February 25, 1956 (1,000 BU.)	March 3, 1956 (1,000 BU.)
Wheat	352,576	384,732	382,756
Corn	62,387	74,650	76,559
Oats	19,455	27,967	27,333
Rye	8,980	5,545	5,280
Barley	22,837	26,184	24,980
Soybeans	5,531	21,958	22,352
Grain Sorghums	38,149	33,706	33,874
Flaxseed	2,763	5,942	6,373
CANADIAN BONDED GRAIN			
Wheat	0	118	118
Oats	2,411	0	0
Barley	1,394	842	478
Rye	1,123	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 83.0 , Gulf Coast 74.7 , Northwestern & Upper Lake 82.8 , Lower Lake 65.6 , East Central 59.6 , West Central & Southwestern 80.3 , Pacific Coast 86.5.
Does not include CCC wheat stored in mothball fleet, which totaled 85.6 million bushels.

Wheat, oats and barley: Quantity of 1954 and 1955 crops
put under price support, by States.

State	Wheat <u>1/</u>		Oats <u>1/</u>		Barley <u>1/</u>	
	1954	1955	1954	1955	1954	1955
	crop	crop <u>2/</u>	crop	crop <u>2/</u>	crop	crop <u>2/</u>
--All in 1,000 bushels--						
Alabama.....	140	40	409	304	4	0
Arizona.....	23	7	2	6	5,658	1,189
Arkansas.....	862	353	3,189	2,170	182	174
California.....	1,645	1,501	87	129	24,388	10,126
Colorado.....	3,059	4,798	10	34	28	55
Delaware.....	449	313	1	0	2	1
Florida.....	1	0	47	13	0	0
Georgia.....	633	372	5,720	3,893	8	1
Idaho.....	17,016	15,909	1,077	1,164	5,157	2,863
Illinois.....	16,070	10,460	829	2,194	25	48
Indiana.....	11,078	5,756	166	280	15	21
Iowa.....	832	1,625	7,564	9,140	26	22
Kansas.....	102,671	57,216	982	675	475	393
Kentucky.....	1,697	918	18	7	122	7
Louisiana.....	3	1	339	360	3	1
Maine.....	1	0	228	290	1	<u>3/</u>
Maryland.....	2,120	1,845	0	2	2	0
Michigan.....	9,664	8,594	392	1,425	73	88
Minnesota.....	4,191	3,224	12,764	15,310	8,704	11,106
Mississippi.....	218	0	4,730	3,970	99	55
Missouri.....	11,048	10,026	754	900	227	159
Montana.....	14,218	41,165	108	298	17,212	23,563
Nebraska.....	23,317	24,353	1,277	535	120	72
Nevada.....	87	2	6	0	42	5
New Jersey.....	582	520	0	0	25	8
New Mexico.....	165	288	10	1	28	2
New York.....	2,951	3,451	104	175	10	13
North Carolina.....	695	354	599	273	39	7
North Dakota.....	28,821	36,719	7,967	7,992	24,902	32,330
Ohio.....	15,658	11,803	255	781	24	25
Oklahoma.....	44,314	2,314	1,202	289	456	153
Oregon.....	18,517	14,816	722	685	8,011	3,273
Pennsylvania.....	2,210	1,609	17	44	34	26
South Carolina.....	391	258	2,767	2,245	13	8
South Dakota.....	13,118	11,034	15,091	10,441	2,556	2,028
Tennessee.....	600	350	30	12	19	1
Texas.....	22,322	1,500	4,104	714	343	47
Utah.....	511	505	7	6	160	111
Virginia.....	1,535	1,151	0	1	21	15
Washington.....	56,216	40,480	774	888	15,424	7,202
West Virginia.....	37	7	0	0	2	2
Wisconsin.....	73	35	128	159	13	4
Wyoming.....	344	625	19	47	43	86
Total.....	430,103	316,297	74,495	67,852	114,696	95,290

1/ Loans and purchase agreements available through January 31.

2/ Reported as of February 15.

3/ Less than 500 bushels.

Corn, soybeans, and grain sorghums: Quantity of 1954 and 1955 crops
put under price support, by States

State	Corn <u>1/</u>		Soybeans <u>1/</u>		Grain sorghums <u>1/</u>	
	1954	1955	1954	1955	1954	1955
	crop <u>2/</u>	crop <u>2/</u>	crop	crop <u>2/</u>	crop	crop <u>2/</u>
	:1,000 bu.	:1,000 bu.	:1,000 bu.	:1,000 bu.	:1,000 cwt.	:1,000 cwt.
Alabama.....	77	591	40	35	<u>4/</u>	1
Arizona.....	0	0	0	0	737	871
Arkansas.....	0	56	124	776	1	118
California.....	5	91	0	0	19	9
Colorado.....	0	44	0	0	371	260
Delaware.....	31	145	8	4	0	0
Florida.....	14	67	6	<u>3/</u>	0	4
Georgia.....	36	592	2	28	0	1
Idaho.....	13	6	0	0	0	0
Illinois.....	21,572	70,837	6,889	4,787	0	0
Indiana.....	8,545	25,287	1,893	1,291	0	0
Iowa.....	53,115	88,456	16,395	9,645	25	59
Kansas.....	2,364	2,867	100	71	13,174	4,733
Kentucky.....	1,285	4,455	92	46	<u>4/</u>	2
Louisiana.....	<u>3/</u>	8	4	5	0	<u>4/</u>
Maryland.....	60	174	3	5	0	0
Michigan.....	998	4,403	45	62	0	0
Minnesota.....	11,397	43,180	11,050	8,582	0	0
Mississippi.....	2	428	70	345	3	8
Missouri.....	2,662	15,777	2,202	2,300	35	116
Nebraska.....	15,482	14,939	320	94	2,548	75
New Jersey.....	108	73	4	4	0	0
New Mexico.....	0	4	0	0	909	1,485
New York.....	83	140	1	1	0	0
North Carolina.....	73	853	24	38	9	17
North Dakota.....	731	1,478	180	243	0	0
Ohio.....	4,277	13,381	1,272	728	0	0
Oklahoma.....	1	13	13	36	1,009	1,149
Oregon.....	5	13	0	0	0	0
Pennsylvania.....	133	151	3	<u>3/</u>	0	0
South Carolina.....	29	528	29	352	0	<u>4/</u>
South Dakota.....	7,100	8,628	488	216	102	18
Tennessee.....	22	310	123	269	1	2
Texas.....	33	199	1	3	45,108	50,012
Utah.....	1	9	0	0	0	0
Virginia.....	90	75	0	2	0	0
Washington.....	35	30	0	0	0	0
West Virginia.....	28	32	0	0	0	0
Wisconsin.....	535	1,878	34	20	0	0
Wyoming.....	0	0	0	0	0	<u>4/</u>
Total.....	130,942	300,198	41,415	29,988	64,051	58,940

1/ Corn loans and purchase agreements available through May 31, soybeans and grain sorghums through January 31. 2/ Reported as of February 15. 3/ Less than 500 bushels. 4/ Less than 500 cwt.

Rye and flaxseed: Quantity of 1954 and 1955 crops
put under price support, by States

State	Rye <u>1/</u>		Flaxseed <u>3/</u>	
	1954 crop	1955 crop <u>2/</u>	1954 crop	1955 crop <u>2/</u>
	Bushels	Bushels	Bushels	Bushels
Arkansas.....	0	1,043	0	0
California.....	11,622	0	91,894	10,924
Colorado.....	23,946	18,844	0	0
Georgia.....	1,708	625	0	0
Idaho.....	4,158	14,343	1,586	0
Illinois.....	60,448	62,851	0	0
Indiana.....	43,813	22,085	0	0
Iowa.....	1,399	16,186	61,659	30,358
Kansas.....	43,508	64,891	1,124	1,888
Kentucky.....	9,291	0	0	0
Louisiana.....	193	0	0	0
Michigan.....	32,884	7,424	0	0
Minnesota.....	563,588	767,585	2,081,878	1,276,650
Mississippi.....	320	0	0	0
Missouri.....	156,476	39,926	0	0
Montana.....	48,716	224,417	88,404	150,266
Nebraska.....	176,811	136,140	0	0
New Jersey.....	2,772	1,990	0	0
New Mexico.....	300	0	0	0
New York.....	2,100	4,595	0	0
North Carolina.....	1,549	1,042	0	0
North Dakota.....	3,810,154	8,151,102	6,487,538	6,153,861
Ohio.....	19,210	19,666	0	0
Oklahoma.....	64,497	1,575	0	0
Oregon.....	18,554	3,800	1,633	0
Pennsylvania.....	0	166	0	0
South Carolina.....	5,484	2,685	0	0
South Dakota.....	1,795,465	2,844,074	1,517,083	839,018
Tennessee.....	242	0	0	0
Texas.....	60,260	2,618	0	0
Washington.....	244,052	83,941	0	0
Wisconsin.....	8,811	8,624	0	104
Wyoming.....	6,955	24,722	0	250
Total.....	7,219,286	12,526,960	10,332,799	8,463,319

1/ Loans and purchase agreements available through January 31.

2/ Reported as of February 15.

3/ Loans and purchase agreements available through October 31 in Arizona and California and through January 31 in all other States.

GRAINS: AVERAGE CASH PRICE FOR SPECIFIED MONTHS
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

COMMODITY	MARKET	GRADE	Feb. 1955	Sept. 1955	Oct. 1955	Nov. 1955	Dec. 1955	Jan. 1956	Feb. 1956
WHEAT	BALTIMORE	No. 2 S.R.W. (fob vessel)	245	210	213	213	223	230	235
		No. 2 S.R.W. (garlicky) (truck)	209	195	198	199	204	209	216
	CHICAGO	No. 2 Hard Red Winter	233	199	204	204	212	213	221
		No. 2 Soft Red Winter	228	199	205	207	212	214	221
	FORT WORTH	No. 2 Hard Red Winter	264	236	234	232	236	240	242
	KANSAS CITY	No. 2 H.R.W. Ord. Prot.	240	212	213	212	215	216	218
		No. 2 H.R.W. 13% Prot.	253	230	231	230	231	229	228
		No. 2 Soft Red Winter	238	209	211	211	214	215	217
	MINNEAPOLIS	No. 1 DNS, Ord. Prot.	253	239	241	239	233	232	234
		No. 1 DNS, 13% Prot.	263	242	243	239	238	237	237
		No. 1 DNS, 15% Prot.	277	246	247	247	244	241	241
		No. 2 H. Amber Durum	416	298	294	283	276	275	266
	PORTLAND	No. 1 H. White 12% Prot.	249	242	246	246	249	251	252
		No. 1 Soft White	237	217	214	214	219	219	219
		No. 1 H.R.W. Ord. Prot.	238	218	216	218	220	219	219
	SAN FRANCISCO	No. 1 Soft White	230	217	217	217	217	219	219
	ST. LOUIS	No. 2 Soft Red Winter	231	196	200	205	214	217	223
	TOLEDO	No. 2 Soft Red Winter	218	186	193	197	205	205	211
		No. 2 Soft White	222	189	200	205	211	209	212
RYE	MINNEAPOLIS	No. 2	137	107	106	103	114	117	119
CORN	CHICAGO	No. 2 Yellow	153	133	125	121	129	128	130
		No. 3 Yellow	150	131	123	120	125	124	126
	KANSAS CITY	No. 2 Yellow	151	141	132	130	138	137	141
		No. 2 White	157	141	142	140	145	146	149
	MINNEAPOLIS	No. 2 Yellow	139	124	115	120	128	126	128
	OMAHA	No. 2 Yellow	144	139	127	131	135	132	134
	ST. LOUIS	No. 2 Yellow	157	132	124	119	130	130	132
	TOLEDO	No. 2 Yellow	147	125	117	111	121	124	127
OATS	CHICAGO	No. 2 Heavy White	83	61	65	67	70	68	66
	KANSAS CITY	No. 2 White	82	65	68	69	73	71	69
	MINNEAPOLIS	No. 2 White	72	56	59	59	63	61	61
	PORTLAND	No. 2 White	90	76	79	79	81	87	87
BARLEY	KANSAS CITY	No. 3	122	98	100	99	104	105	104
	MINNEAPOLIS	No. 2 Malting	150	129	129	130	127	127	127
		No. 3	127	110	115	115	112	111	108
		No. 3 Feed Type	104	81	83	79	81	84	84
	PORTLAND	No. 2 Western 45 lbs.	129	108	112	111	111	112	113
	SAN FRANCISCO	No. 2 Western 45 lbs.	127	111	113	113	112	113	112
FLAXSEED	MINNEAPOLIS	No. 1	335	308	310	316	322	334	353
SOYBEANS	CHICAGO	No. 1 Yellow	279	230	230	229	237	244	253
	MINNEAPOLIS	No. 1 Yellow	266	216	217	220	224	230	239
	ILLINOIS PTS.	No. 1 Yellow	274	224	222	219	227	235	245
GRAIN SORGHUMS	FORT WORTH	No. 2 Yellow Milo	263	200	201	208	219	218	221
	KANSAS CITY	No. 2 Yellow Milo	246	218	209	202	213	209	211
	LOS ANGELES	No. 2 Yellow Milo	304	254	253	254	260	269	268
	SAN FRANCISCO	No. 2 Yellow Milo	303	250	245	247	265	270	267

NOTE: The monthly average price is the simple average of the daily closing prices.

1/ Less than 500 bushels.

1955-Crop grains put under price support and loans outstanding
as of February 15, 1956
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Grain	Quantity put under loan			Quantity of loans outstanding 1/	Purchase agreements	Total put under support 1955-56 2/
	Farm stored	Ware- house stored	Total			
Wheat.....	99,187	174,629	273,816	268,341	42,481	316,297
Oats.....	45,356	9,826	55,182	51,150	12,670	67,852
Barley.....	56,696	21,388	78,084	73,871	17,206	95,290
Rye.....	6,518	4,124	10,642	10,607	1,885	12,527
Flaxseed.....	3,592	3,490	7,082	3,796	1,381	8,463
Corn.....	276,903	7,644	284,547	284,286	15,651	300,198
Soybeans.....	14,432	12,954	27,386	22,859	2,602	29,988
Grain sorghums.....	3,644	53,557	57,201	56,635	1,739	58,940

1/ The difference between the total quantity placed under loan and the total quantity outstanding is for all practical purposes the quantity redeemed.

2/ Total placed under price support is the sum of the total put under loans and purchase agreements.

NOTE: Through February 15, farmers had extended farm-stored 1954-crop loans on the following grains for another year: Wheat 5,829,923 bushels, oats 7,598,570 bushels, barley 5,364,165 bushels, rye 407,906 bushels, flaxseed 322,354 bushels, corn 45,199,007 bushels, and grain sorghums 174,980 hundredweight. In addition, loans on 38,843,680 bushels of 1953-crop corn now under resale have been extended for another year.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.
OFFICIAL BUSINESS
MARKET REPORT - Urgent
Grain Market News

Penalty for Private Use to Avoid
Payment of Postage \$300

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 11

Washington 25, D. C.

March 16, 1956

CASH GRAIN MARKETS STEADY - PRICES ADVANCE

Cash grain markets were steady during the week ended March 15. Light to moderate offerings at most markets were a strengthening factor. Winter wheat prices advanced 2-4¢ per bushel while spring wheat prices were unchanged to 2¢ above a week ago. White wheat prices were unchanged to 1¢ per bushel higher with offerings relatively light. Durum wheat prices advanced 3¢ per bushel at Minneapolis. Rye advanced 1¢ per bushel influenced in part by the strength in prices at Winnipeg. Corn prices gained 1-3¢ per bushel reflecting the very light offerings and a good demand. Oats prices advanced 1-2¢ per bushel influenced by the gain in corn prices and the generally limited offerings. Barley prices were unchanged to 4¢ per bushel above the previous week's level. Grain sorghums advanced 2¢ per 100 pounds at Fort Worth and Kansas City. Soybean prices advanced 1-2¢ per bushel reflecting the generally active demand. Flaxseed prices were unchanged at Minneapolis with both the export and crusher demand limited.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Wheat - inspected for overseas export by coastal areas, July-February 1955-56 and 1954-55.....	2
Grains - inspected for overseas export by coastal areas and country of destination.....	7
Wheat - inspected for overseas export by coastal areas and country of destination, February 1956.....	8

World wheat production is now estimated at 7,285 million bushels by the Foreign Agricultural Service. This is slightly less than previous estimates and compares with 6,960 million produced in 1954 and 7,390 million in 1953. Wheat production in Western Europe, estimated at 1,384 million, is at a record high and exceeds the large 1954 crop by 57 million bushels. Total production in Asia was also an all-time record and estimated at 1,815 million bushels. In Argentina the 1955 crop is estimated at 190 million or nearly 93 million below the large 1954 crop. Carryover stocks in Argentina on December 1 totaled around 78 million bushels, the largest in recent years. Australia's wheat crop was placed at nearly 200 million bushels. This compares with 167 million a year ago and 178 million for the 1945-49 average. The December 1, 1955 carryin amounted to approximately 94 million bushels.

The United States has entered into an agreement with the Republic of Korea providing for financing the sale of agricultural commodities under Title I of Public Law 480. Purchases will be for Hwan (Korean currency). The agreement covers approximately 1.5 million bushels of wheat, 8.8 million bushels of barley, 45,000 bales of cotton, 20 million pounds of canned pork, 3 million pounds of tobacco, \$3.0 million worth of cottonseed oil, soybean oil, or lard and \$1.0 million worth of dairy products. Also the Secretary of Agriculture announced an agreement with Chile providing for financing the purchase of agricultural commodities for pesos under Title I of Public Law 480. This agreement covers approximately 3.7 million bushels of wheat, 13 million pounds of beef, 79 million pounds of edible oils, 5.5 million of edible tallow, 3 million of lard, 10 million pounds of nonfat dry skim milk, 55,000 cwt. of seeds, 30,000 bales of cotton, and 300,000 pounds of tobacco.

Wheat: Inspections for overseas export by classes, and coastal areas,
July-February 1955-56 and 1954-55 1/

Coastal area	: Hard Red : : Spring	: Hard Red : : Winter	: Soft Red : : Winter	: White : :	: Mixed : :	: Total
	July-February 1955-56 - in 1,000 bushels					
Atlantic.....	12,189	4,210	19,354	6,368	61	42,182
Gulf.....	2,369	48,217	3,270	0	0	53,856
Pacific.....	150	4,158	0	37,551	0	41,859
Total.....	14,708	56,585	22,624	43,919	61	137,897
	July-February 1954-55 - in 1,000 bushels					
Atlantic.....	14,100	2,832	33,517	10,209	348	61,006
Gulf.....	2,244	43,286	5,431	0	0	50,961
Pacific.....	1,141	4,362	0	20,764	2	26,269
Total.....	17,485	50,480	38,948	30,973	350	138,236

1/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico.

Cash grain closing prices compared with support price at principal terminals 1/
All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			March 15, 1955	March 8, 1956	March 15, 1956	EFFECTIVE March 15, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	228	225	229	236	237
		No. 2 Soft Red Winter	222	224	228	236	237
	St. Louis	No. 2 Soft Red Winter	225-226	223-224	228-229	236	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	239-240	221	225-226	236	237
		No. 2 H.R.W. 13% Prot.	246-265	226-237	229-240	238	239
		No. 2 Soft Red Winter	235-236	220-221	225-226	236	237
	Fort Worth	No. 2 Hard Red Winter	256-265	243-252	248-255	251 <u>2/</u>	252 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	253-258	231	231	240	241
		No. 1 DNS, 13% Prot.	264-274	232-235	233-236	243	244
		No. 1 DNS, 15% Prot.	273-283	238-243	240-245	246	247
		No. 2 H. Amber Durum	390-400	260-270	263-273	264	265
	Portland	No. 1 H. Wh. 12% Prot.	248-249	252-253	252-253	232 <u>3/</u>	233 <u>3/</u>
		No. 1 Soft White	238	221-224	222-224	227	228
	Toledo	No. 2 Soft Red Winter	210-211	212-213	217-218	-	-
		No. 2 Soft White	219-220	209-211	217-218	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	236	240	244	-	-
RYE	Minneapolis	No. 2	130-134	121-126	122-127	137	139
CORN	Chicago	No. 2 Yellow	150	132	135	-	-
		No. 3 Yellow	149	129	132	-	-
	St. Louis	No. 2 Yellow	155-156	134-136	135-138	-	-
	Kansas City	No. 2 Yellow	144-149	141-142	143-145	-	-
		No. 2 White	145-156	151-154	154-157	-	-
	Minneapolis	No. 2 Yellow	138-139	129-130	132-133	-	-
	Omaha	No. 2 Yellow	141-142	134	134	-	-
OATS	Chicago	No. 2 Heavy White	82	66	67	-	-
	Kansas City	No. 2 White	78-85	64-70	66-72	-	-
	Minneapolis	No. 2 White	69-71	61-63	62-64	-	-
BARLEY	Kansas City	No. 3	119-124	102-106	102-106	108	110
	Minneapolis	No. 2 Malting	148-155	126-134	127-134	112	114
		No. 3	128-140	102-126	102-125	109	111
		No. 3 Feed Type	100-112	80-90	84-92	109	111
	Portland	No. 2 Western 45 lbs.	127	113-114	117	118	120
	San Francisco	No. 2 Western 45 lbs.	131-132	113-114	114	119	119
FLAXSEED	Minneapolis	No. 1	320	365	362	317	319
SOYBEANS	Chicago	No. 1 Yellow	274	261	263	-	-
	Minneapolis	No. 1 Yellow	255	246	248	-	-
	Illinois Pts.	No. 1 Yellow	266-268	253-255	254-256	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	239-242	213-215	215-217	221	222
	Fort Worth	No. 2 Yellow Milo	255-260	220-225	222-227	228 <u>2/</u>	229 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended March 7, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	76,873	480,229	1,052	7	154	-	3	-
Dallas	172,568	57	1,765	56	10	4,651	-	11
Kansas City	357,952	113,979	968	273	178	2,460	-	-
Minneapolis	114,131	125,803	27,004	2,449	421	-	80	10
Portland	88,056	17,222	287	12,277	18	465	-	-
Total								
March 7, 1956	809,580	737,290	31,076	15,062	781	7,576	83	21
February 29, 1956	804,788	738,513	30,885	13,119	780	7,598	92	18
March 9, 1955	665,414	609,317	17,690	5,303	1,754	4,712	310	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED March 7, 1956			
	July 1, 1954 Mar. 11, 1955	July 1, 1955 Mar. 7, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	181,699	164,201	6,820	298	1/	7,118
Oats	16,870	24,903	400	102	4	506
Barley	17,332	61,897	900	32	19	951
Rye	3,253	6,857	-	21	1/	21
Flaxseed	9,832	3,804	-	15	1/	15
	Oct. 1, 1954 Mar. 11, 1955	Oct. 1, 1955 Mar. 7, 1956				
Corn	52,966	55,873	986	1,460	43	2,489
Grain Sorghums	8,591	19,731	-	3	61	64
Soybeans	3	850	-	2/	1/	2/

1/ Not applicable under the program.

2/ Less than 500 bushels.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	March 15, 1955 (1,000 BU.)	March 6, 1956 (1,000 BU.)	March 13, 1956 (1,000 BU.)
Wheat (grain only)	90,285	71,382	399	8,001	6,223
Flour (grain equivalent)	21,721	20,477	701	706	708
Total	112,006	91,859	1,100	8,707	6,931
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	83,566	104,664	-	-	-

International Wheat Agreement export payment rates as of March 16, 1956, were: Gulf Coast to all destinations except Latin America wheat \$ 0.76 per bu. and flour \$ 2.04 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.73 and \$ 1.97 ; East Coast \$ 0.81* and \$ 1.88 ; Pacific Coast \$0.66 and \$ 1.97 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

* Hard Red Spring - all other classes \$0.84.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <u>1/</u>				
	July-Dec. 1954 (1,000 BU.)	July-Dec. 1955 (1,000 BU.)	WEEKLY TOTAL January 1 TO		FOR WEEK ENDED <u>2/</u>		
			March 11, 1955 (1,000 BU.)	March 9, 1956 (1,000 BU.)	March 11, 1955 (1,000 BU.)	March 2, 1956 (1,000 BU.)	March 9, 1956 (1,000 BU.)
United States	122,348	120,907	58,049	52,293	7,421	6,927	7,016
Canada	137,705	113,358	33,909	42,518	3,610	4,508	3,984
Argentina	62,419	63,849	27,815	20,598	2,050	1,914	1,290
Australia	41,636	40,923	18,303	15,922	2,161	4,110	3,457
Total	364,108	339,037	138,076	131,331	15,242	17,459	15,747

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS <u>1/</u>		INSPECTED FOR OVERSEAS EXPORT <u>2/</u>				
	July-Dec. 1954 (1,000 BU.)	July-Dec. 1955 (1,000 BU.)	TOTAL January 1 TO		FOR WEEK ENDED		
			March 11, 1955 (1,000 BU.)	March 9, 1956 (1,000 BU.)	March 11, 1955 (1,000 BU.)	March 2, 1956 (1,000 BU.)	March 9, 1956 (1,000 BU.)
Wheat	102,025	96,888	58,049	52,293	7,421	6,927	7,016
U.S. Wheat flour	20,323	24,019	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>
Oats	961	12,587	2,957	3,976	0	430	70
Barley	17,706	49,993	7,270	11,340	1,343	437	1,750
Rye	1,068	3,380	1,087	2,010	0	113	403
Flaxseed	7,310	3,840	745	1,699	0	208	0
	Oct.-Dec. 1954	Oct.-Dec. 1955					
Corn	18,199	34,363	22,822	18,234	3,350	1,203	1,882
Grain sorghums	3,478	18,090	2,091	14,557	465	1,358	1,375
Soybeans	27,172	34,312	9,343	10,583	333	243	242

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended March 9, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE			TOTAL
Japan			37,333					37,333
Korea				34,805				34,805
Formosa				104,720				104,720
Holland				65,333				65,333
Total			37,333	204,858				242,191

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended: March 7, 1956	21	0	35	26	0
February 29, 1956	80	0	28	4	0
March 9, 1955	36	0	74	0	0
Season to date:					
July 1, 1955-March 7, 1956	3,243	43	1,110	16,009	2,258
July 1, 1954-March 9, 1955	1,390	986	13,497	17,551	1,569

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954- Mar.17,1955 (1,000 BU.)	July 1, 1955- Mar.15,1956 (1,000 BU.)	FOR WEEK ENDED		
			March 17,1955 (1,000 BU.)	March 8, 1956 (1,000 BU.)	March 15, 1956 (1,000 BU.)
Wheat 1/	347,904	341,489	6,432	5,318	5,068
Oats 1/	103,521	95,181	1,678	1,279	1,283
Rye 1/	7,917	11,545	64	83	96
Barley 2/	125,044	135,290	3,225	1,985	3,010
Flaxseed 2/	40,774	48,055	131	825	784

GRAIN	Oct. 1, 1954- Mar.17,1955	Oct. 1, 1955- Mar.15,1956			
Corn 1/	160,658	175,829	3,343	6,198	5,571

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	March 12, 1955 (1,000 BU.)	March 3, 1956 (1,000 BU.)	March 10, 1956 (1,000 BU.)
Wheat	352,543	381,756	405,962
Corn	60,835	76,559	79,519
Oats	19,011	27,333	26,824
Rye	8,791	5,280	5,096
Barley	22,494	24,980	23,060
Soybeans	4,793	22,352	22,419
Grain Sorghums	38,268	33,874	33,302
Flaxseed	2,644	6,373	6,844
CANADIAN BONDED GRAIN			
Wheat	0	118	118
Oats	1,608	0	0
Barley	1,394	478	279
Rye	929	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 84.6, Gulf Coast 72.6, Northwestern & Upper Lake 83.8, Lower Lake 64.6, East Central 56.4, West Central & Southwestern 80.8, Pacific Coast 86.0.
Does not include CCC wheat stored in mothball fleet, which totaled 85.6 million bushels.

Grains: Inspections for overseas export by coastal areas
and country of destination, February 1956 1/

Country	Oats	Barley	Rye	Flax- seed	Corn	Grain sorghums	Soybeans	Total
--All in 1,000 bushels--								
<u>ATLANTIC</u>								
Holland.....	1,070	1,052	558	0	638	0	37	3,355
Belgium.....	260	375	0	0	219	0	19	873
France.....	0	93	0	0	40	0	0	133
Ireland.....	0	696	0	0	704	0	0	1,400
Germany.....	0	187	56	0	0	0	0	243
United Kingdom..	0	0	0	0	2,719	0	103	2,822
Morocco.....	0	0	0	0	79	0	0	79
Denmark.....	0	0	120	0	158	0	354	632
Italy.....	0	0	0	0	380	0	0	380
Sweden.....	0	0	0	0	40	0	0	40
Japan.....	0	0	0	0	75	0	272	347
Canary Islands..	0	0	0	0	299	0	0	299
Other.....	0	0	0	0	0	0	1	1
Subtotal.....	1,330	2,403	734	0	5,351	0	786	10,604
<u>GULF</u>								
Holland.....	290	0	0	633	452	397	803	2,575
Belgium.....	70	161	0	381	567	1,711	112	3,002
Denmark.....	0	0	80	0	0	460	0	540
Germany.....	0	0	0	76	370	944	417	1,807
France.....	0	0	0	110	0	276	0	386
Norway.....	0	0	0	0	0	1,227	0	1,227
United Kingdom..	0	0	0	0	32	788	0	820
Israel.....	0	0	0	22	0	776	0	798
French W. Africa:	0	0	0	0	39	166	0	205
Ireland.....	0	0	0	0	0	321	0	321
Greece.....	0	0	0	0	399	0	0	399
Japan.....	0	0	0	0	59	0	134	193
El Salvador.....	0	0	0	0	82	0	0	82
Costa Rica.....	0	0	0	0	150	0	0	150
Formosa.....	0	0	0	0	0	0	800	800
Korea.....	0	0	0	0	0	0	166	166
Other.....	0	0	0	11	73	0	0	84
Subtotal.....	360	161	80	1,233	2,223	7,066	2,432	13,555
<u>PACIFIC</u>								
Holland.....	0	462	0	0	0	0	0	462
Germany.....	0	51	0	0	0	0	0	51
Japan.....	0	1,191	0	0	0	0	0	1,191
Subtotal.....	0	1,704	0	0	0	0	0	1,704
Grand total....	1,690	4,268	814	1,233	7,574	7,066	3,218	25,863
Total January-								
February 1956	3,906	9,589	1,607	1,699	16,353	13,182	10,341	56,677
Total January-								
February 1955	2,957	5,927	1,087	745	19,472	1,626	9,010	40,079

1/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico.

Wheat: Inspections for overseas export by classes, coastal areas,
and country of destination, February 1956 1/

Country	: Hard Red : : Spring	: Hard Red : : Winter	: Soft Red : : Winter	: White : :	: Mixed : :	: Total
	--All in bushels--					
	<u>ATLANTIC</u>					
Egypt.....	0:	367,200:	1,417,187:	1,709,696:	0:	3,494,083
United Kingdom.....	0:	28,000:	619,239:	428,657:	0:	1,075,896
Holland.....	351,030:	0:	88,246:	37,333:	50,000:	526,609
Italy.....	0:	344,142:	0:	359,900:	0:	704,042
Yugoslavia.....	0:	0:	1,207,413:	164,640:	0:	1,372,053
Brazil.....	0:	2,392,476:	0:	0:	0:	2,392,476
Pakistan.....	0:	0:	0:	354,073:	0:	354,073
India.....	0:	0:	267:	328,533:	0:	328,800
Other.....	307,620:	83,332:	226,604:	61,144:	0:	678,700
Subtotal.....	658,650:	3,215,150:	3,558,956:	3,443,976:	50,000:	10,926,732
	<u>GULF</u>					
United Kingdom.....	0:	709,893:	166,693:	0:	0:	876,586
Greece.....	0:	2,139,590:	0:	0:	0:	2,139,590
Italy.....	0:	565,600:	0:	0:	0:	565,600
India.....	0:	373,334:	0:	0:	0:	373,334
Brazil.....	0:	1,356,542:	0:	0:	0:	1,356,542
Egypt.....	0:	1,079,948:	0:	0:	0:	1,079,948
Israel.....	0:	672,067:	0:	0:	0:	672,067
Other.....	145,216:	438,230:	247,753:	0:	0:	831,199
Subtotal.....	145,216:	7,335,204:	414,446:	0:	0:	7,894,866
	<u>PACIFIC</u>					
Japan.....	0:	0:	0:	4,190,355:	0:	4,190,355
Formosa.....	0:	266,534:	0:	270,064:	0:	536,598
India.....	0:	0:	0:	433,184:	0:	433,184
Korea.....	0:	248,456:	0:	238,235:	0:	486,691
Other.....	0:	110,607:	0:	113,143:	0:	223,750
Subtotal.....	0:	625,597:	0:	5,244,981:	0:	5,870,578
Total February 1956:	803,866:	11,175,951:	3,973,402:	8,688,957:	50,000:	24,692,176
Total February 1955:	183,254:	12,053,937:	3,221,568:	4,171,586:	310,238:	19,940,583

1/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico.

USDA, AGR. MARKETING SERVICE
MALCOLM CLOUGH
AGRL ECONOMICS DIV.
7-1-54 STAT & HIST. RES. BR.
4-F-SGR

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.
OFFICIAL BUSINESS
MARKET REPORT - URGENT
Grain Market News

Penalty for Private Use to Avoid
Payment of Postage \$300

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 12

Washington 25, D. C.

March 23, 1956

CASH GRAIN MARKETS FIRM - DEMAND MORE ACTIVE

Cash grain markets were firm during the week ended March 22. Strengthening factors in the grain market were the generally limited offerings, a somewhat more active demand, and adverse moisture conditions in parts of the southwest winter wheat area. Winter wheat prices advanced 2-4¢ at most midwest markets and 8¢ per bushel at Chicago. Spring wheat advanced 1-2¢ per bushel. White wheat prices were unchanged at Portland with trading light due to the limited offerings. Durum wheat prices were unchanged to 3¢ per bushel lower at Minneapolis. A program has been announced to encourage the increased production of durum wheat. Rye prices declined 3-4¢ per bushel at Minneapolis reflecting increased offerings. Corn gained 1-4¢ per bushel reflecting the limited offerings and a more active demand. Oats prices advanced fractionally at most markets. Barley prices were mostly unchanged at Minneapolis, but advanced 2-3¢ at Kansas City due to the good demand. Grain sorghums were 1-3¢ per 100 pounds above a week ago. Soybean prices advanced 1-2¢ per bushel while flaxseed prices were unchanged.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Grains - U. S. exports.....	7
Wheat - supply and distribution.....	7
Corn - carlot receipts by grades at principal markets.....	8
Soybeans - inspected receipts by grades.....	8
Farmers' prospective plantings for 1956.....	9
1956-crop wheat seeded acreage compared with allotments.....	10
Grains - estimated supplies in principal countries.....	11
Wheat - exports by major exporting countries.....	12

ICA AUTHORIZATION: The International Cooperation Administration issued a procurement authorization on March 15 in the amount of \$1,180,000 to Turkey for the purchase of bread grains.

LIMITED DURUM WHEAT INCREASE FOR THE 1956 CROP: The U. S. Department of Agriculture has announced a program to encourage increased production of Durum Wheat (Class II) "Durum Wheat" under the program includes Hard Amber Durum, Amber Durum, and Durum of Class II Varieties. The program is available to farmers in designated counties in California, Minnesota, Montana, North Dakota, and South Dakota where Durum Wheat (Class II) was produced in one or more of the past 5 years for commercial food products. In the designated counties farmers may plant three acres of Durum Wheat for each acre of the farm wheat allotment not planted to "other" wheat. For farms with wheat allotments of less than 15 acres, the increase permitted in durum will be on the basis that the allotment is 15 acres. Farmers in the designated counties who intend to plant Durum Wheat in 1956 under the program may get full information about the program from their County Agricultural Stabilization and Conservation office. Under the Durum Wheat program for 1955, production increased from a low of about 6 million bushels in 1954 to more than 20 million bushels in 1955. The average annual production for the 5-year period, 1948-52 was 34 million bushels.

CANADIAN PLANTING INTENTIONS: The Canadian wheat acreage for 1956 will be 3 percent below last year if farmers carry out their March 1 planting intentions. The 1956 acreage for all wheat estimated at 20,848,000 acres by the Dominion Bureau of Statistics compares with 21,506,000 acres planted for the 1955 crop and is the fourth consecutive annual decrease. The 1956 oats acreage estimated at 11,851,000 is 6 percent above the 1955 planted acreage of 11,178,000. The barley acreage of 9.5 million compares with 9.9 million planted for the 1955 crop. The area planted for both fall and spring rye is indicated at 589,000 acres as against 780,000 acres planted a year earlier. A record flaxseed acreage of 3.8 million acres is in prospect for 1956. This is sharply above last year's planted acreage of 2.0 million and the 5-year (1949-54) average of 1.0 million acres.

APPRAISAL OF WINTER DAMAGE TO EUROPEAN CROPS: The U. S. Department of Agriculture reported on March 22 that Europe's unusually severe winter weather appears to have caused heavy damage to citrus, nut, and olive production in Spain, France, and Italy, and has caused abnormally high winter-kill of fall-sown grains, mainly wheat, in France, Belgium, the United Kingdom, and the Netherlands. France reportedly suffered heavy damage to wheat. The Ministry of Agriculture suspects nearly 50 percent loss. Cold weather is hampering reseeding. It is expected that wheat exports will be much smaller than last season. Much of the winter-killed area is expected to be sown to barley and corn, eliminating need for 1955-56 feed imports. An exportable barley surplus is possible. Belgium, the Netherlands, and the United Kingdom report varying degrees of damage to wheat, barley, and oats. Belgium may find it difficult to replant lost wheat and barley because of unfavorable weather. In Scandinavia, and in Central, Mediterranean, and Eastern Europe, a few areas report minor damage to fall-sown grains but nothing serious. Most areas of Eastern Europe appear to have had a protective snow cover during the coldest weather. Full appraisal will not be possible until a period of mild growing weather provides better indication of actual crop survival.

NOTE: Summary and table of U. S. planting intentions are given on page 9.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			March 22, 1955	March 15, 1956	March 22, 1956	EFFECTIVE March 22, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	227	229	236	236	237
		No. 2 Soft Red Winter	219	228	236	236	237
	St. Louis	No. 2 Soft Red Winter	224-225	228-229	232-233	236	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	239-240	225-226	229-230	236	237
		No. 2 H.R.W. 13% Prot.	244-263	229-240	232-241	238	239
		No. 2 Soft Red Winter	235-238	225-226	227-229	236	237
	Fort Worth	No. 2 Hard Red Winter	253-262	248-255	249-256	251 <u>2/</u>	252 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	251-256	231	232-233	240	241
		No. 1 DNS, 13% Prot.	257-267	233-236	236-239	243	244
		No. 1 DNS, 15% Prot.	271-281	240-245	240-245	246	247
		No. 2 H. Amber Durum	390-400	263-273	263-270	264	265
	Portland	No. 1 H. Wh. 12% Prot.	249	252-253	252-253	232 <u>3/</u>	233 <u>3/</u>
		No. 1 Soft White	238-241	222-224	222-224	227	228
	Toledo	No. 2 Soft Red Winter	208-209	217-218	224-225	-	-
		No. 2 Soft White	220-221	217-218	223-224	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	234	244	250	-	-
RYE	Minneapolis	No. 2	129-133	122-127	119-123	137	139
CORN	Chicago	No. 2 Yellow	151	135	139	-	-
		No. 3 Yellow	149	132	136	-	-
	St. Louis	No. 2 Yellow	151-154	135-138	139	-	-
	Kansas City	No. 2 Yellow	146-149	143-145	144-146	-	-
		No. 2 White	147-157	154-157	156-159	-	-
	Minneapolis	No. 2 Yellow	136-137	132-133	134-136	-	-
	Omaha	No. 2 Yellow	141	134	137	-	-
OATS	Chicago	No. 2 Heavy White	79	67	68	-	-
	Kansas City	No. 2 White	75-82	66-72	67-72	-	-
	Minneapolis	No. 2 White	68-69	62-64	63-65	-	-
BARLEY	Kansas City	No. 3	117-123	102-106	105-108	109	110
	Minneapolis	No. 2 Malting	143-150	127-134	127-134	113	114
		No. 3	121-135	102-125	102-124	110	111
		No. 3 Feed Type	98-110	84-92	87-92	110	111
	Portland	No. 2 Western 45 lbs.	125-126	117	118-119	119	120
	San Francisco	No. 2 Western 45 lbs.	128-130	114	116	119	119
FLAXSEED	Minneapolis	No. 1	320	365	365	318	319
SOYBEANS	Chicago	No. 1 Yellow	258	263	264	-	-
	Minneapolis	No. 1 Yellow	246	248	249	-	-
	Illinois Pts.	No. 1 Yellow	251-253	254-256	257-258	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	238-240	215-217	216-218	221	222
	Fort Worth	No. 2 Yellow Milo	258-263	222-227	225-230	228 <u>2/</u>	229 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended March 14, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	76,046	477,896	616	7	154	-	3	-
Dallas	172,275	59	3,701	70	162	2,051	-	11
Kansas City	357,642	113,896	967	272	16	1,060	-	-
Minneapolis	113,416	125,800	26,949	3,612	500	-	66	6
Portland	87,602	17,195	287	8,512	18	421	-	-
Total								
March 14, 1956	806,981	734,846	32,520	12,473	850	3,532	69	17
March 7, 1956	809,580	737,290	31,076	15,062	781	7,576	83	21
March 16, 1955	661,836	604,340	22,792	4,900	1,751	3,463	311	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED March 14, 1956			
	July 1, 1954 Mar. 18, 1955	July 1, 1955 Mar. 14, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	186,166	170,115	5,690	224	1/	5,914
Oats	16,908	24,961	-	55	3	58
Barley	17,831	62,389	443	20	29	492
Rye	3,257	6,868	-	11	1/	11
Flaxseed	9,832	3,814	-	10	1/	10
	Oct. 1, 1954 Mar. 18, 1955	Oct. 1, 1955 Mar. 14, 1956				
Corn	56,993	59,078	1,162	1,843	200	3,205
Grain Sorghums	9,203	20,243	-	4	48	52
Soybeans	3	850	-	-	1/	-

1/ Not applicable under the program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	March 22, 1955 (1,000 BU.)	March 13, 1956 (1,000 BU.)	March 20, 1956 (1,000 BU.)
Wheat (grain only)	93,289	73,710	3,004	6,223	2,328
Flour (grain equivalent)	22,063	20,798	342	708	321
Total	115,352	94,508	3,346	6,931	2,649
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	80,220	102,015	-	-	-

International Wheat Agreement export payment rates as of March 23, 1956 were: Gulf Coast to all destinations except Latin America wheat \$ 0.78 per bu. and flour \$ 2.09 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.75 and \$ 2.02 ; East Coast \$ 0.86* and \$ 1.98 ; Pacific Coast \$ 0.66 and \$ 2.03 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

*Hard Red Spring - all other classes \$0.89.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <u>1/</u>				
	July-Jan. 1954-55 (1,000 BU.)	July-Jan. 1955-56 (1,000 BU.)	WEEKLY TOTAL February 1 to		FOR WEEK ENDED <u>2/</u>		
			March 18, 1955 (1,000 BU.)	March 16, 1956 (1,000 BU.)	March 18, 1955 (1,000 BU.)	March 9, 1956 (1,000 BU.)	March 16, 1956 (1,000 BU.)
United States	146,862	145,665	44,118	38,346	5,675	7,016	6,639
Canada	155,681	134,794	26,057	26,163	4,871	3,984	5,082
Argentina	75,619	74,377	22,700	12,717	4,600	1,290	2,447
Australia	51,800	48,157	11,987	10,610	1,702	3,457	945
Total	429,962	402,993	104,862	87,836	16,848	15,747	15,113

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS <u>1/</u>		INSPECTED FOR OVERSEAS EXPORT <u>2/</u>				
	July-Jan. 1954-55 (1,000 BU.)	July-Jan. 1955-56 (1,000 BU.)	TOTAL February 1 to		FOR WEEK ENDED		
			March 18, 1955 (1,000 BU.)	March 16, 1956 (1,000 BU.)	March 18, 1955 (1,000 BU.)	March 9, 1956 (1,000 BU.)	March 16, 1956 (1,000 BU.)
Wheat	123,173	117,718	44,118	38,346	5,675	7,016	6,639
U.S. Wheat flour	23,689	27,947	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>
Oats	2,678	15,350	2,218	1,761	865	70	0
Barley	18,681	54,312	6,436	7,540	1,176	1,750	1,522
Rye	1,859	4,285	611	1,295	120	403	78
Flaxseed	8,014	4,516	40	1,233	0	0	0
	Oct.-Jan. 1954-55	Oct.-Jan. 1955-56					
Corn	25,131	42,870	16,588	10,671	1,706	1,882	1,215
Grain sorghums	3,648	24,113	2,361	9,905	439	1,375	1,464
Soybeans	32,754	40,766	5,354	4,210	273	242	750

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended March 16, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Japan		42,500		106,400			148,900
Norway			186,667				186,667
Germany					414,210		414,210
Total		42,500	186,667	106,400	414,210		749,777

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
March 14, 1956	65	0	34	13	0
March 7, 1956	21	0	35	26	0
March 16, 1955	34	0	155	0	0
Season to date:					
July 1, 1955-March 14, 1956	3,307	43	1,144	16,022	2,258
July 1, 1954-March 16, 1955	1,423	986	13,652	17,551	1,569

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954- March 24, 1955 (1,000 BU.)	July 1, 1955- March 22, 1956 (1,000 BU.)	FOR WEEK ENDED		
			March 24, 1955 (1,000 BU.)	March 15, 1956 (1,000 BU.)	March 22, 1956 (1,000 BU.)
Wheat 1/	354,893	347,082	6,989	5,068	5,593
Oats 1/	105,183	96,419	1,662	1,283	1,238
Rye 1/	7,968	11,677	51	96	132
Barley 2/	127,737	139,712	2,693	3,010	4,423
Flaxseed 2/	40,914	48,497	140	784	442

GRAIN	Oct. 1, 1954- March 24, 1955	Oct. 1, 1955- March 22, 1956			
Corn 1/	163,841	182,358	3,183	5,571	6,529

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	March 19, 1955 (1,000 BU.)	March 10, 1956 (1,000 BU.)	March 17, 1956 (1,000 BU.)
Wheat	352,630	405,962	403,140
Corn	56,807	79,519	79,384
Oats	17,979	26,824	26,398
Rye	8,485	5,096	4,883
Barley	22,071	23,060	23,035
Soybeans	4,604	22,419	22,425
Grain Sorghums	38,142	33,302	35,269
Flaxseed	2,567	6,844	6,547
CANADIAN BONDED GRAIN			
Wheat	0	118	94
Oats	1,608	0	0
Barley	993	279	279
Rye	776	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 83.1 , Gulf Coast 74.0 , Northwestern & Upper Lake 84.6 , Lower Lake 62.4 , East Central 56.4 , West Central & Southwestern 80.9 , Pacific Coast 86.1
Does not include CCC wheat stored in mothball fleet, which totaled 85.6 million bushels.

Grains: United States exports

Grain	Season		Monthly data			
	July-Jan.	July-Jan.	Jan.	Feb.	Jan.	Feb.
	1954-55	1955-56	1955	1955	1956	1956 1/
--All data in 1,000 bushels--						
Wheat.....	123,173	117,718	21,149	23,828	20,830	22,500
Wheat flour in grain equivalent:						
U. S. wheat.....	23,689	27,947	3,365	4,057	3,928	4,000
Canadian wheat.....	1,060	70	53	22	4	-
Rye.....	1,859	4,285	790	512	905	500
Oats.....	2,678	15,350	1,717	1,071	2,763	700
Barley.....	18,681	54,312	974	3,475	4,319	3,500
Flaxseed.....	8,014	4,516	705	43	676	1,000

Grain	Season		Monthly data			
	Oct.-Jan.	Oct.-Jan.	Jan.	Feb.	Jan.	Feb.
	1954-55	1955-56	1955	1955	1956	1956 1/
--All data in 1,000 bushels--						
Corn.....	25,131	42,870	6,932	9,926	8,507	6,500
Grain sorghums.....	3,648	24,113	170	1,417	6,023	5,500
Soybeans.....	32,754	40,766	5,254	3,838	6,454	2,800

1/ Unofficial estimates based on boat loadings and inspections.
Official U. S. Bureau of the Census data except for February 1956.

United States Wheat: Supply and distribution

Item	1949-53	1954-55	1955-56
	average		preliminary
--Million bushels--			
Carryover stocks, July 1.....	389.3	902.4	1,021.6
Production.....	<u>1,113.4</u>	<u>984.8</u>	<u>938.2</u>
Total supply.....	1,502.7	1,887.2	1,959.8
Estimated quantity for feed, seed, and industrial use for season 1/.....	167.9	135.0	145.0
Quantity remaining for milling, export, or carryover.....	1,334.8	1,752.2	1,814.8
Disappearance, July 1 through February 29:			
Milled for flour.....	358.7	352.2	2/ 354.0
Exported as grain.....	<u>185.1</u>	<u>147.0</u>	2/ <u>140.2</u>
Total milled and exported.....	543.8	499.2	494.2
Balance on March 1 for milling, export, or carryover.....	791.0	1,253.0	1,320.6
Supplementary information:			
Imports, July-February.....	9.6	1.4	2/ 4.5
Exports of flour in grain equivalent, July-February.....	26.2	27.7	2/ 31.9

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Data for February estimated.

Corn: Carlot receipts by grades at principal markets, December-February 1955-56 compared with total receipts for these months for 1953-54 and 1954-55

Market	: No. 1	: No. 2	: No. 3	: No. 4	: No. 5	: Sample	: Total
	: Cars	: Cars	: Cars	: Cars	: Cars	: Cars	: Cars
<u>1955-56</u> (Dec.-Feb.)	:	:	:	:	:	:	:
Chicago.....	474	1,806	3,291	2,189	155	274	8,189
Decatur, Ill.....	130	365	2,176	263	25	32	2,991
Indianapolis.....	346	518	1,045	944	15	354	3,222
Kansas City.....	326	621	153	57	37	84	1,278
Minneapolis.....	914	965	852	332	149	187	3,399
Omaha.....	228	738	411	99	55	143	1,674
Peoria.....	264	596	1,769	552	103	352	3,636
St. Louis.....	62	747	1,503	218	37	223	2,790
Toledo.....	466	2,389	1,267	2,834	186	396	7,538
Total.....	3,210	8,745	12,467	7,488	762	2,045	34,717
Percentages.....	9	25	36	22	2	6	100
<u>1954-55</u> (Dec.-Feb.)	:	:	:	:	:	:	:
Total cars.....	5,608	7,371	11,156	9,128	3,574	1,652	38,489
Percentages.....	15	19	29	24	9	4	100
<u>1953-54</u> (Dec.-Feb.)	:	:	:	:	:	:	:
Total cars.....	4,413	13,203	7,265	2,228	1,492	2,184	30,785
Percentages.....	14	43	24	7	5	7	100

Soybeans: Inspected receipts, by grades, and percent 1/

Grade	: Oct.-Feb.	: Oct.-Feb.	: February	: January	: February
	: 1954-55	: 1955-56	: 1955	: 1956	: 1956 <u>2/</u>
	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:
No. 1.....	20,407: 14:	38,859: 20:	2,038: 20:	5,091: 24:	6,187: 29
No. 2.....	70,459: 50:	94,421: 49:	5,202: 51:	10,692: 50:	10,301: 49
No. 3.....	36,429: 26:	39,653: 21:	1,985: 19:	3,985: 18:	3,057: 14
No. 4.....	10,160: 7:	14,472: 8:	568: 5:	1,333: 6:	1,180: 6
Sample....	4,733: 3:	4,329: 2:	482: 5:	478: 2:	484: 2
Total...	142,188: 100:	191,734: 100:	10,275: 100:	21,579: 100:	21,209: 100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the February 1956 receipts, 21,000 bushels were Brown, 2,100 bushels were Black, 3,879 Mixed, and the remainder Yellow soybeans. Inspections of soybeans in February included 1,670,078 bushels as cargo lots, 1,318,237 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

PROSPECTIVE PLANTINGS FOR 1956

The Crop Reporting Board of the Agricultural Marketing Service makes the following report for the United States, on the indicated acreages of certain crops in 1956 based upon reports from farmers in all parts of the country on or about March 1 regarding their acreage plans for the 1956 season. The acreages for 1956 are interpretations of reports from growers and are based on past relationships between such reports and acreages actually planted.

The purpose of this report is to assist growers generally in making such further changes in their acreage plans as may appear desirable. The acreages actually planted in 1956 may turn out to be larger or smaller than indicated, by reason of weather conditions, price changes, labor supply, financial conditions, the agricultural program, and the effect of this report itself upon farmers' actions.

C R O P	P L A N T E D A C R E A G E S			
	Average	1955	Indicated	1956 as pct.
	1945-54		1956	of 1955
	-- Thousands --			Percent
Corn, all.....	84,815	81,577	78,686	96.5
All spring wheat.....	20,138	13,891	14,605	105.1
Durum.....	2,615	1,424	2,021	141.9
Other spring.....	17,523	12,467	12,584	100.9
Oats.....	44,307	48,021	46,063	95.9
Barley.....	11,713	16,102	14,773	91.7
Flaxseed.....	4,367	5,192	5,465	105.3
Rice.....	1,894	1,842	1,597	86.7
Sorghums for all purposes....	14,383	24,113	24,198	100.4
Beans, dry edible.....	1,676	1,660	1,535	92.5
Peas, dry field.....	369	325	377	116.0
Soybeans <u>1</u> /.....	14,290	19,669	21,760	110.6
Hay <u>2</u> /.....	73,836	73,984	74,305	100.4

1/ Grown alone for all purposes.

2/ Acreage harvested.

Growers' intentions as of March 1 point to a moderate reduction from last year's level in the combined acreage of the Nation's crops. Feed grain acreage may be notably smaller than last year because of significant reductions in corn, oats, and barley. Acreage of all spring wheat is expected to be 5 percent more than last year reflecting the sharp increase in durum wheat. A 10.6 percent increase in the soybean acreage is indicated.

The total acreage of the 4 feed grains may reach 164 million acres, about 6 million less than in 1955. Corn acreage of 78.7 million promises to be the smallest since 1926. Decreases in corn acreage prospects are rather uniform by areas, averaging 3.5 percent below last year. Oats plantings will be cut 2 million acres or about 4 percent below the 1955 record with decreases in all except the Western and North Atlantic regions. Barley acreage will be reduced 1.3 million acres with decreases in most leading States. The acreage planted to sorghums may exceed last year's record of 24.1 million due to the expected increase in Kansas and Nebraska. Based on March 1 planting intentions, an all spring wheat acreage of 14.6 million acres is indicated. This is 5 percent more than in 1955, but still the third smallest acreage of record. Intended plantings of durum wheat of 2 million acres would be the largest since 1953. The indicated increases may be due partially to farmers' expectations of larger durum allotments. A record acreage of 21.8 million for soybeans is indicated on the basis of farmers' intentions, an increase of 10.6 percent over a year ago. Flaxseed acreage is expected to be around 5 percent above last year.

1956-Crop wheat acreage seeded compared with allotments

State	Acres allotted as of 3-20-56	Seeded acreage (Basis Dec. and March Crop Reports)	Percent seeded of allotment
	Acres	Acres	Percent
New England <u>1</u> /.....	3,766	no estimate	-
New York.....	312,175	336,000	107.6
New Jersey.....	55,147	70,000	126.9
Pennsylvania.....	620,185	656,000	105.8
Ohio.....	1,594,233	1,650,000	103.5
Indiana.....	1,166,484	1,208,000	103.6
Illinois.....	1,384,461	1,656,000	119.6
Michigan.....	969,478	1,039,000	107.2
Wisconsin.....	45,147	46,000	101.9
Minnesota.....	726,503	689,000	94.8
Iowa.....	139,445	146,000	104.7
Missouri.....	1,164,200	1,859,000	159.7
North Dakota.....	7,321,263	7,662,000	104.7
South Dakota.....	2,749,275	2,582,000	93.9
Nebraska.....	3,200,332	3,510,000	109.7
Kansas.....	10,587,206	11,015,000	104.0
Delaware.....	36,370	34,000	93.5
Maryland.....	187,546	185,000	98.6
Virginia.....	261,043	279,000	106.9
West Virginia.....	42,956	41,000	95.4
North Carolina.....	283,441	392,000	138.3
South Carolina.....	133,704	182,000	136.1
Georgia.....	106,048	112,000	105.6
Florida <u>1</u> /.....	1,329	no estimate	-
Kentucky.....	219,495	300,000	136.7
Tennessee.....	199,430	253,000	126.9
Alabama <u>1</u> /.....	14,505	140,000	965.2
Mississippi <u>1</u> /.....	21,143	29,000	137.2
Arkansas.....	52,756	110,000	208.5
Louisiana <u>1</u> /.....	3,184	no estimate	-
Oklahoma.....	4,861,996	5,021,000	103.3
Texas.....	4,227,785	4,356,000	103.0
Montana.....	4,002,138	4,871,000	121.7
Idaho.....	1,159,816	1,274,000	109.8
Wyoming.....	303,725	345,000	113.6
Colorado.....	2,702,258	3,481,000	128.8
New Mexico.....	465,924	470,000	100.9
Arizona <u>1</u> /.....	17,533	44,000	251.0
Utah.....	314,994	365,000	115.9
Nevada <u>1</u> /.....	11,616	14,000	120.5
Washington.....	2,009,033	2,088,000	103.9
Oregon.....	819,522	910,000	111.0
California.....	455,719	388,000	85.1
Total.....	54,954,309	59,808,000	108.8
Reserve.....	45,691	-	-

1/ Non commercial area-allotments not in effect.

Note: Farmers may seed an acreage in excess of the farm allotment and yet be eligible for price support and obtain a marketing card provided the acreage in excess of the allotment is used for pasture, silage, hay, or green manure by the date established by the State ASC Committee.

Grains: Estimated supplies in the principal exporting countries,
January 1, 1945-1956 1/

Country and year	Wheat	Rye	Barley	Oats <u>2/</u>	Corn	Total
	Million bushels	Million bushels	Million bushels	Million bushels	Million bushels	1,000 short tons
<u>United States</u>						
Average 1945-49.....	764	16	200	898	2,061	100,230
1951.....	1,002	18	244	941	2,610	124,556
1952.....	853	16	203	913	2,357	111,514
1953.....	1,106	9	164	859	2,558	122,736
1954.....	1,332	22	178	837	2,682	133,336
1955.....	1,471	26	283	1,014	2,825	146,974
1956 <u>3/</u>	1,535	29	303	1,082	3,057	157,042
<u>Canada</u>						
Average 1945-49.....	382	8	116	292	<u>4/</u>	19,433
1951.....	440	13	140	325	<u>4/</u>	22,449
1952.....	555	17	220	415	<u>4/</u>	29,461
1953.....	685	28	255	405	<u>4/</u>	34,339
1954.....	810	30	265	370	<u>4/</u>	37,790
1955.....	740	28	225	290	<u>4/</u>	33,314
1956 <u>3/</u>	845	27	260	350	<u>4/</u>	38,296
<u>Argentina</u>						
Average 1945-49.....	262	22	48	70	79	12,946
1951.....	215	25	35	60	10	9,230
1952.....	85	15	25	40	35	5,190
1953.....	275	50	54	85	25	13,006
1954.....	280	50	45	80	35	13,140
1955.....	335	35	55	55	30	14,070
1956 <u>3/</u>	250	30	55	55	12	10,876
<u>Australia</u>						
Average 1945-49	162	<u>4/</u>	13	29	<u>4/</u>	5,650
1951.....	215	<u>4/</u>	25	35	<u>4/</u>	7,610
1952.....	175	<u>4/</u>	25	45	<u>4/</u>	6,570
1953.....	205	<u>4/</u>	38	55	<u>4/</u>	7,942
1954.....	225	<u>4/</u>	40	55	<u>4/</u>	8,590
1955.....	245	<u>4/</u>	30	50	<u>4/</u>	8,870
1956 <u>3/</u>	270	<u>4/</u>	40	75	<u>4/</u>	10,260
<u>Total</u>						
Average 1945-49	1,570	45	376	1,290	2,140	138,258
1951.....	1,872	56	444	1,361	2,620	163,845
1952.....	1,668	48	473	1,413	2,392	152,735
1953.....	2,271	87	511	1,404	2,583	178,023
1954.....	2,647	102	528	1,342	2,717	192,856
1955.....	2,791	89	593	1,409	2,855	203,228
1956 <u>3/</u>	2,900	86	658	1,562	3,069	216,474

1/ Data for Northern Hemisphere countries represent January 1 stocks; estimates for Southern Hemisphere countries include the new crop of small grains as well as stocks of old grain on January 1. 2/ Canadian oats reported in bushels of 34 pounds; other countries in bushels of 32 pounds. 3/ Preliminary estimates. 4/ Production small and supplies negligible

Foreign Agricultural Service. Prepared or estimated on the basis of official statistics, reports of U. S. agricultural attaches abroad, or other information.

Wheat, including flour: Exports and percentage of total exported by the four major exporting countries 1/

Period <u>1/</u>	: U. S. <u>2/</u>		: Canada <u>3/</u>		: Argentina		: Australia		Total
	:Mil.bu.:	Pct.:	:Mil.bu.:	Pct.:	:Mil.bu.:	Pct.:	:Mil.bu.:	Pct.:	Mil. bu.
<u>5-year average</u>	:		:		:		:		
1910-14.....	157	: 40 :	99	: 26 :	88	: 23 :	44	: 11 :	388
1915-19.....	219	: 39 :	160	: 28 :	116	: 21 :	66	: 12 :	561
1920-24.....	237	: 33 :	233	: 33 :	148	: 21 :	92	: 13 :	710
1925-29.....	155	: 22 :	308	: 43 :	159	: 23 :	83	: 12 :	705
1930-34.....	61	: 11 :	220	: 40 :	144	: 26 :	128	: 23 :	553
1935-39.....	53	: 12 :	183	: 40 :	121	: 26 :	100	: 22 :	457
1940-44.....	54	: 12 :	260	: 56 :	90	: 20 :	56	: 12 :	460
1945-49.....	412	: 50 :	252	: 31 :	76	: 9 :	83	: 10 :	823
<u>Annually</u>	:		:		:		:		
1950-51.....	366	: 45 :	226	: 27 :	103	: 13 :	127	: 15 :	822
1951-52.....	475	: 50 :	345	: 36 :	30	: 3 :	101	: 11 :	951
1952-53.....	317	: 38 :	384	: 46 :	29	: 4 :	99	: 12 :	829
1953-54.....	216	: 32 :	278	: 41 :	111	: 16 :	73	: 11 :	678
1954-55.....	273	: 36 :	253	: 34 :	132	: 17 :	95	: 13 :	753
<u>July-February</u>	:		:		:		:		
1954-55.....	175	: 35 :	173	: 35 :	87	: 18 :	60	: 12 :	495
1955-56. <u>4/</u>	172	: 37 :	160	: 34 :	83	: 18 :	53	: 11 :	468

1/ All data on a July-June year except Argentina and Australia for 1910-1919, which are on a calendar year basis. 2/ U. S. exports do not include flour made from bonded wheat for 1923 to date. 3/ Canadian exports for 1940-56 from Canadian Board of Grain Commissioners. 4/ Partly estimated.

Penalty for Private Use to Avoid
Payment of Postage \$300

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D.C.
OFFICIAL BUSINESS
MARKET REPORT - URGENT
Grain Market News

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 13

Washington 25, D. C.

March 30, 1956

CASH GRAIN MARKETS STEADY - SOYBEAN PRICES ADVANCE SHARPLY

Cash grain markets were mostly steady during the week ended March 29. A strengthening factor in some markets was the severe dust storms along with moisture deficiency in parts of the winter wheat area. Reports indicate that traders were awaiting final settlement of the various provisions of the farm legislation. Winter wheat was nominally quoted sharply lower at Chicago, but prices advanced 2-3¢ per bushel at Kansas City and Fort Worth. Spring wheat prices were unchanged to 1¢ per bushel higher with offerings about equal to the demand. White wheat was mostly unchanged with both offerings and the demand limited. Durum wheat prices were unchanged at Minneapolis. Rye prices were unchanged to 1¢ per bushel higher at Minneapolis with trading light. Corn advanced 2-4¢ per bushel due principally to the limited offerings. Oats advanced around 1¢ per bushel at Chicago and Kansas City, but declined 2¢ at Minneapolis where offerings were in excess of the demand. Barley prices were unchanged. Grain sorghums were unchanged at Fort Worth, but advanced 2¢ per 100 pounds at Kansas City reflecting the limited offerings. Soybeans gained 5-6¢ per bushel reflecting a more active crusher demand influenced principally by the advance in soybean meal prices. Flaxseed declined 3¢ per bushel at Minneapolis with both the export and crusher demand slow.

CONTENTS

	Page
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Soybeans and flaxseed - supply and distribution.....	7
CCC wheat by classes in mothball fleet.....	7
Grains - U. S. imports.....	8

ICA AUTHORIZATIONS: The International Cooperation Administration issued procurement authorizations in the amount of \$2,000,000 to Guatemala on March 21 and \$9,000,000 to France on March 27 for the purchase of bread grains.

SOYBEANS: Crushings of soybeans during February totaled 24.5 million bushels compared with 24.4 million in January and 19.8 million in February 1955. Crushings October through February this season totaled 123.6 million bushels as against 106.4 million the same months last season. Soybeans remaining for export or carryover on March 1 totaled 187.0 million bushels compared with 173.9 million a year earlier. Stocks of soybeans at crushing plants on February 29 totaled 70.9 million bushels as against 24.3 million on February 28, 1955.

FLAXSEED: Crushings of flaxseed during February totaled 3.0 million bushels, bringing the total since July 1 to 24.6 million as against 23.7 million the same period last season. Supplies of flaxseed on March 1 remaining for export or crushing for the remainder of the season totaled 18.0 million bushels this year as against 19.4 million last year. Stocks of flaxseed at crushing plants on February 29 totaled 5.8 million bushels this year compared with 4.3 million a year ago.

UNITED STATES STANDARDS FOR BARLEY REVISED: Revised Official Grain Standards for Barley have been issued and will become effective July 1, 1956. The revisions emphasize factors of malting quality for six-rowed barley and set up specific subclass and grade requirements for such barley. Percentage limitations are fixed for "thin" barley in each of the grades for barley for all purposes. The percentage requirements for "sound barley" are increased with special limitations on damaged kernels and other individual factors, all of which are designed to improve the quality represented by the respective grades. No changes are made in the standards for Western Barley, or in the grade requirements for the special grades Two-rowed Barley, Choice Malting Two-rowed Western Barley, Malting Two-rowed Western Barley or any of the other special grades.

FLOUR AND CORNMEAL FOR DOMESTIC DONATION: The U. S. Department of Agriculture announced on March 27 the purchase of 7,521,600 pounds of wheat flour and 5,093,900 pounds of white and yellow cornmeal for donation to needy persons and families in the United States. This brings the total purchases under the program to 66,041,850 pounds of flour and 41,357,050 pounds of cornmeal. The flour and cornmeal are being made available to needy persons through State distributing agencies in the same manner as other commodities furnished by the Department of Agriculture.

WHEAT/WHEAT FLOUR PURCHASE AUTHORIZATION ISSUED TO IRAN: The issuance of an authorization to Iran to finance purchase of wheat or wheat flour from United States suppliers under Title I of Public Law 480 was announced March 27. The authorization provides for purchase of approximately 2 million bushels of wheat, Grade U.S. No. 2 or better, in bulk or bags, or wheat flour (excluding durum wheat and flour milled from durum wheat). The wheat exported must have been grown in the continental United States, and the flour exported must have been milled in the United States from domestically-produced wheat.

SALE OF AGRICULTURAL COMMODITIES TO FINLAND: An agreement between the United States and Finland which provides for financing of agricultural commodities under Title I of Public Law 480 was announced March 26. Sales under this authorization will include approximately 16 thousand bales of cotton, 6.3 million pounds of tobacco, 1.8 million bushels of wheat, 800 thousand bushels of corn, and \$1.2 million of dried fruit.

Cash grain closing prices compared with support price at principal terminals ^{1/}
 All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			March 29, 1955	March 22, 1956	March 29, 1956	EFFECTIVE March 29, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	228	236	231	236	237
		No. 2 Soft Red Winter	220	236	231	236	237
	St. Louis	No. 2 Soft Red Winter	225-226	232-233	232-233	236	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	246-247	229-230	233-234	236	237
		No. 2 H.R.W. 13% Prot.	251-268	232-241	236-244	238	239
		No. 2 Soft Red Winter	238-240	227-229	230-231	236	237
	Fort Worth	No. 2 Hard Red Winter	258-267	249-256	253-260	251 ^{2/}	252 ^{2/}
	Minneapolis	No. 1 DNS, Ord. Prot.	252-257	232-233	232-234	240	241
		No. 1 DNS, 13% Prot.	258-268	236-239	237-240	243	244
		No. 1 DNS, 15% Prot.	272-282	240-245	240-245	246	247
		No. 2 H. Amber Durum	390-400	263-270	263-270	264	265
	Portland	No. 1 H. Wh. 12% Prot.	250	252-253	252-253	232 ^{3/}	233 ^{3/}
		No. 1 Soft White	240-245	222-224	222-224	227	228
	Toledo	No. 2 Soft Red Winter	210-211	224-225	225-226	-	-
		No. 2 Soft White	222-223	223-224	222-223	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	236	250	253	-	-
RYE	Minneapolis	No. 2	128-132	119-123	120-123	138	139
CORN	Chicago	No. 2 Yellow	152	139	141	-	-
		No. 3 Yellow	147	136	139	-	-
	St. Louis	No. 2 Yellow	154-156	139	143	-	-
	Kansas City	No. 2 Yellow	146-150	144-146	147-150	-	-
		No. 2 White	147-157	156-159	159-162	-	-
	Minneapolis	No. 2 Yellow	136-138	134-136	136-138	-	-
OATS	Omaha	No. 2 Yellow	142-143	137	139	-	-
	Chicago	No. 2 Heavy White	80	68	69	-	-
	Kansas City	No. 2 White	76-83	67-72	68-73	-	-
BARLEY	Minneapolis	No. 2 White	69-70	63-65	60-62	-	-
	Kansas City	No. 3	115-122	105-108	105-108	109	110
		No. 2 Malting	143-150	127-134	127-134	113	114
		No. 3	119-135	102-124	102-124	110	111
		No. 3 Feed Type	98-110	87-92	87-92	110	111
	Portland	No. 2 Western 45 lbs.	125-126	118-119	120	119	120
FLAXSEED	San Francisco	No. 2 Western 45 lbs.	128	116	118	119	119
	Minneapolis	No. 1	320	365	362	318	319
SOYBEANS	Chicago	No. 1 Yellow	266	264	269	-	-
	Minneapolis	No. 1 Yellow	249	249	255	-	-
	Illinois Pts.	No. 1 Yellow	257-258	257-258	262-263	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	237-239	216-218	218-220	221	222
	Fort Worth	No. 2 Yellow Milo	261-266	225-230	225-230	228 ^{2/}	229 ^{2/}

^{1/} Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

^{2/} Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

^{3/} Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended March 21, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	68,328	475,587	612	7	155	-	2	-
Dallas	171,908	59	3,982	144	-	2,051	-	11
Kansas City	356,561	113,651	967	272	16	1,060	-	-
Minneapolis	112,762	126,029	26,878	7,421	743	-	63	10
Portland	86,680	17,191	287	9,348	15	404	-	-
Total								
March 21, 1956	796,239	732,517	32,726	17,192	929	3,515	65	21
March 14, 1956	806,981	734,846	32,520	12,473	850	3,532	69	17
March 23, 1955	658,797	602,806	21,507	6,494	1,741	3,883	312	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED March 21, 1956			
	July 1, 1954 Mar. 25, 1955	July 1, 1955 Mar. 21, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	189,608	178,011	7,752	144	1/	7,896
Oats	17,419	25,225	188	76	-	264
Barley	17,878	62,851	416	13	33	462
Rye	3,267	6,880	11	-	1/	11
Flaxseed	9,834	3,817	3	-	1/	3
	Oct. 1, 1954 Mar. 25, 1955	Oct. 1, 1955 Mar. 21, 1956				
Corn	60,404	61,596	626	1,674	217	2,517
Grain Sorghums	9,618	20,450	118	2/	89	207
Soybeans	3	850	-	-	1/	-

1/ Not applicable under the program.

2/ Less than 500 cwt.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	March 29, 1955 (1,000 BU.)	March 20, 1956 (1,000 BU.)	March 27, 1956 (1,000 BU.)
Wheat (grain only)	96,153	77,433	2,864	2,328	3,723
Flour (grain equivalent)	22,407	21,225	344	321	427
Total	118,560	98,658	3,208	2,649	4,150
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	77,012	97,865	-	-	-

International Wheat Agreement export payment rates as of March 30, 1956 were: Gulf Coast to all destinations except Latin America wheat \$ 0.80 per bu. and flour \$2.13 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.77 and \$ 2.06 ; East Coast \$ 0.86* and \$ 1.98 ; Pacific Coast \$ 0.66 and \$2.03 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

* Hard Red Spring - all other classes \$0.90.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <u>1/</u>				
	July-Jan. 1954-55 (1,000 BU.)	July-Jan. 1955-56 (1,000 BU.)	WEEKLY TOTAL February 1 TO		FOR WEEK ENDED <u>2/</u>		
			March 25, 1955 (1,000 BU.)	March 23, 1956 (1,000 BU.)	March 25, 1955 (1,000 BU.)	March 16, 1956 (1,000 BU.)	March 23, 1956 (1,000 BU.)
United States	3/ 147,433	145,665	49,373	45,603	5,255	3/ 6,642	7,254
Canada	155,681	3/ 135,624	29,610	29,479	3,553	5,082	3,316
Argentina	75,619	74,377	25,279	14,334	2,579	2,447	1,617
Australia	51,800	48,157	14,675	13,947	2,688	945	3,337
Total	3/ 430,533	3/ 403,823	118,937	103,363	14,075	3/15,116	15,524

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Revised.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS <u>1/</u>		INSPECTED FOR OVERSEAS EXPORT <u>2/</u>				
	July-Jan. 1954-55 (1,000 BU.)	July-Jan. 1955-56 (1,000 BU.)	TOTAL February 1 TO		FOR WEEK ENDED		
			March 25, 1955 (1,000 BU.)	March 23, 1956 (1,000 BU.)	March 25, 1955 (1,000 BU.)	March 16, 1956 (1,000 BU.)	March 23, 1956 (1,000 BU.)
Wheat	4/ 123,744	117,718	49,373	45,603	5,255	4/ 6,642	7,254
U.S. Wheat flour	23,689	27,947	3/	3/	3/	3/	3/
Oats	2,678	15,350	2,563	2,080	345	0	319
Barley	18,681	54,312	7,202	9,776	766	1,522	2,236
Rye	1,859	4,285	953	1,586	342	78	291
Flaxseed	8,014	4,516	40	1,788	0	0	555
	Oct.-Jan. 1954-55	Oct.-Jan. 1955-56					
Corn	25,131	42,870	18,231	12,445	1,643	1,215	1,774
Grain sorghums	3,648	24,113	2,903	10,844	542	1,464	939
Soybeans	32,754	40,766	6,262	4,922	908	750	712

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Revised.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended March 23, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	TOTAL
Germany		37,333					37,333
Holland		18,667		56,000	234,181		308,848
Japan						101,592	101,592
Formosa					136,117		136,117
Korea				128,138			128,138
Total		56,000		184,138	370,298	101,592	712,028

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
March 21, 1956	28	0	46	0	0
March 14, 1956	65	0	34	13	0
March 23, 1955	63	0	139	0	0
Season to date:					
July 1, 1955-March 21, 1956	3,335	43	1,190	16,022	2,258
July 1, 1954-March 23, 1955	1,486	986	13,791	17,551	1,569

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954- Mar.31,1955 (1,000 BU.)	July 1, 1955- Mar.29,1956 (1,000 BU.)	FOR WEEK ENDED		
			Mar.31,1955 (1,000 BU.)	Mar. 22,1956 (1,000 BU.)	Mar. 29, 1956 (1,000 BU.)
Wheat 1/	360,447	354,129	5,554	5,593	7,047
Oats 1/	106,598	97,805	1,415	1,238	1,386
Rye 1/	7,986	11,891	18	132	214
Barley 2/	129,456	144,739	1,719	4,423	5,027
Flaxseed 2/	41,005	48,970	91	442	473

GRAIN	Oct. 1, 1954- Mar.31,1955	Oct. 1, 1955- Mar.29,1956			
Corn 1/	167,190	189,910	3,349	6,556	7,525

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	March 26, 1955 (1,000 BU.)	March 17, 1956 (1,000 BU.)	March 24, 1956 (1,000 BU.)
Wheat	351,427	403,140	398,743
Corn	54,875	79,384	80,541
Oats	17,828	26,398	25,278
Rye	8,322	4,883	4,400
Barley	21,828	23,035	21,065
Soybeans	4,189	22,425	22,182
Grain Sorghums	38,744	35,269	35,117
Flaxseed	2,726	6,547	6,541
CANADIAN BONDED GRAIN			
Wheat	0	94	123
Oats	901	0	0
Barley	695	279	172
Rye	776	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 75.9 , Gulf Coast 69.5 , Northwestern & Upper Lake 85.3 , Lower Lake 61.1 , East Central 56.1 , West Central & Southwestern 80.8 , Pacific Coast 84.3.
Does not include CCC wheat stored in mothball fleet, which totaled 83.6 million bushels.

Soybeans and Flaxseed: Supply and distribution, 1954-55

Item	Soybeans		Flaxseed	
	1954-55	1955-56	1954-55	1955-56
--All in 1,000 bushels--				
Carryover <u>1</u> /.....	1,336	9,957	14,008	11,155
Production.....	<u>341,565</u>	<u>371,276</u>	<u>40,808</u>	<u>40,638</u>
Total supply <u>2</u> /.....	342,901	381,233	54,816	51,793
Farm use including seed for season.....	26,000	27,000	3,600	3,600
Quantity remaining for processing, export, or carryover.....	316,901	354,233	51,216	48,193
Disappearance through February 29 <u>3</u> /:				
Crushed for oil or processed <u>4</u> /.....	106,374	123,624	23,739	24,638
Exported.....	<u>36,592</u>	<u>43,566</u>	<u>8,058</u>	<u>5,516</u>
Total.....	142,966	167,190	31,797	30,154
Balance on March 1 for processing, export, or carryover.....	173,935	187,043	19,419	18,039

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October through February; flaxseed, July through February. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed.

CCC Wheat stored in Mothball Fleet as of March 30, 1956

Class	Hudson River	James River, Virginia	Olympia, Washington	Astoria, Oregon	Total
--In thousand bushels--					
Hard Red Spring.....	9,164	11,738	0	0	20,902
Hard Red Winter.....	7,095	10,532	3,123	1,463	22,213
Soft Red Winter.....	3,624	460	0	0	4,084
White.....	70	0	11,931	24,073	36,074
Mixed.....	227	82	0	0	309
Total.....	20,180	22,812	15,054	25,536	83,582

Grains: United States imports

Grain	Season		Monthly data			
	July-Jan.	July-Jan.	Jan.	Feb.	Jan.	Feb.
	1954-55	1955-56	1955	1955	1956	1956 <u>1/</u>
--All data in 1,000 bushels--						
Wheat:						
For grinding in bond.....	793	75	10	38	1	-
Full duty.....	80	62	34	58	26	-
Unfit for human consumption.....	1,092	3,879	337	134	840	750
Wheat flour in grain equivalent.....	<u>2/</u>	<u>2/</u>	<u>2/</u>	<u>2/</u>	0	-
Rye.....	3,446	3,393	0	<u>2/</u>	17	-
Oats.....	12,705	1,800	1,779	2,046	500	150
Barley.....	17,244	13,628	533	546	555	2,000
Flaxseed.....	0	<u>2/</u>	0	0	<u>2/</u>	-
=====						
Grain	Season		Monthly data			
	Oct.-Jan.	Oct.-Jan.	Jan.	Feb.	Jan.	Feb.
	1954-55	1955-56	1955	1955	1956	1956 <u>1/</u>
--All data in 1,000 bushels--						
Corn <u>3/</u>	448	385	106	78	114	100
Soybeans.....	0	<u>2/</u>	0	<u>2/</u>	0	-

1/ Estimates based on Canadian reports. 2/ Less than 500 bushels. 3/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for February 1956.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 14

Washington 25, D. C.

April 6, 1956

CASH GRAIN MARKETS STRENGTHENED - MOST PRICES ADVANCE SHARPLY

Cash grain markets strengthened during the week ended April 5. Strengthening factors in the markets were the adverse weather conditions in parts of the winter wheat area, the smaller receipts at most markets, and the improvement in flour sales. The final outcome of farm legislation was also reported as an important factor in the market. Winter wheat prices advanced 1-6¢ per bushel with the demand active for the somewhat smaller offerings. Spring wheat advanced 4-5¢ per bushel. White wheat prices were mostly unchanged with the demand slow and offerings limited. Durum wheat prices were unchanged at Minneapolis. Rye prices advanced 3¢ per bushel. Corn gained 4-8¢ per bushel reflecting the smaller offerings and an active demand. Oats advanced around 1¢ per bushel with offerings about equal to the demand. Barley prices were unchanged to 6¢ per bushel higher at Minneapolis and advanced 4¢ at Kansas City. Grain sorghums gained 7¢ per 100 pounds at Fort Worth and 9-10¢ at Kansas City reflecting the limited offerings and a good demand. Flaxseed prices advanced 8¢ per bushel at Minneapolis. Soybean prices advanced 10-11¢ per bushel influenced by the more active demand and the advance in soybean oil and meal prices.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Grains - inspected for overseas export by country of destination.....	7-8
Average monthly cash grain prices.....	9
Corn, Argentina - supply and distribution.....	10
Soybean prices compared with soybean oil and meal prices.....	10
Wheat - supplies available for export in four countries.....	11
Farm prices, parity and support rates.....	12

ICA AUTHORIZATIONS: The International Cooperation Administration issued the following procurement authorizations during the past week: To Israel, \$1,200,000 for the purchase of grain sorghums and \$6,700,000 for the purchase of bread grains; to Austria, \$2,100,000 for the purchase of corn and \$1,850,000 for the purchase of bread grains; to Formosa, \$5,200,000 for the purchase of bread grains; and to Korea \$150,000 for the purchase of linseed oil. In addition, transfer authorizations under Title II Public Law 480 were issued to Turkey for approximately 40,000 metric tons of wheat, 1,389 metric tons of wheat flour, and 150 metric tons of rice.

WORLD WHEAT SUPPLIES: Supplies of wheat for export or carryover in the four principal exporting countries (United States, Canada, Argentina, and Australia) at around 2,085 million bushels on April 1 this year is about 100 million more than a year ago. Only in Argentina where the current crop was short are supplies smaller than a year ago. Supplies in the United States on April 1 at 1,128 million bushels were around 40 million more than a year earlier, while in Canada supplies were nearly 100 million above last year. Supplies in Australia at 183 million were around 30 million more than on April 1, 1955. Exports of wheat and flour from the United States totaled 207 million bushels, July through March, or about the same as for the same months last season. Exports in million bushels, July through March this season, with comparable figures for a year ago in parentheses were as follows: Canada 178 (194), Argentina 90 (101), and Australia 68 (69).

ARGENTINA CORN SUPPLIES: Supplies of corn in Argentina for 1956-57 are currently estimated at about 177 million bushels by the Foreign Agricultural Service. These are around 72 million more than last year and the second largest in the past eight years. However, they are less than half the 10-year (1935-44) average. Because of the short crop in 1955, exports last season totaled only 10 million bushels as against 79 million in 1954-55 and 45 million in 1953-54.

SALE OF WHEAT TO SPAIN: The U. S. Department of Agriculture announced on April 3 issuance to Spain of an authorization to purchase approximately 2,443,000 bushels of wheat from United States suppliers under Title I of Public Law 480. The authorization was issued under the amended agreement between Spain and the United States announced on March 21, 1956. The authorization provides for the purchase of Grade U. S. No. 2 or better, excluding durum wheat.

JULY-FEBRUARY EXPORT SHIPMENTS UNDER PUBLIC LAW 480: During the period July 1, 1955, through February 29, 1956, exports of agricultural commodities under Title I of Public Law 480 amounted to 2,088,800 metric tons. Shipments during the months of January-February 1956, under this program, totaled 550,714 metric tons. Shipments during the July 1955-February 1956 period were approximately as follows: Wheat and wheat flour, 49 million bushels wheat equivalent; 439 thousand metric tons of feed grains; 340 thousand bales of cotton; 39 million pounds of tobacco; 235 million pounds of edible oils; 12 million pounds of lard; 2 million bags of rice; 9 million pounds of dairy products; and 2 million pounds of inedible oils.

IWA SALES: Sales of wheat and flour under the 1955-56 International Wheat Agreement program totaled 2,611,000 bushels for the week ended April 3. This brought the total, since the beginning of the season, to 101.3 million bushels compared with 121.7 million the same period last year. The principal countries involved in this week's sales were Egypt, Israel, and the Netherlands.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			April 5, 1955	March 29, 1956	April 5, 1956	EFFECTIVE April 5, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	223	231	237	237	237
		No. 2 Soft Red Winter	215	231	235	237	237
	St. Louis	No. 2 Soft Red Winter	222-223	232-233	239-240	237	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	234-235	233-234	234-235	237	237
		No. 2 H.R.W. 13% Prot.	240-259	236-244	237-248	239	239
		No. 2 Soft Red Winter	223-224	230-231	232-233	237	237
	Fort Worth	No. 2 Hard Red Winter	253-262	253-260	258-265	252 <u>2/</u>	252 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	240-247	232-234	237-239	241	241
		No. 1 DNS, 13% Prot.	248-258	237-240	241-244	244	244
		No. 1 DNS, 15% Prot.	265-275	240-245	244-249	247	247
		No. 2 H. Amber Durum	390-400	263-270	263-270	265	265
	Portland	No. 1 H. Wh. 12% Prot.	250	252-253	252-253	233 <u>3/</u>	238 <u>3/</u>
		No. 1 Soft White	238-245	222-224	222	228	228
	Toledo	No. 2 Soft Red Winter	204-205	225-226	225-226	-	-
		No. 2 Soft White	215-216	222-223	222-223	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	229	253	262	-	-
RYE	Minneapolis	No. 2	126-131	120-123	123-126	138	139
CORN	Chicago	No. 2 Yellow	146	141	147	-	-
		No. 3 Yellow	144	139	144	-	-
	St. Louis	No. 2 Yellow	150-152	143	148	-	-
	Kansas City	No. 2 Yellow	145-150	147-150	155-157	-	-
		No. 2 White	146-156	159-162	167-170	-	-
	Minneapolis	No. 2 Yellow	134-136	136-138	142-143	-	-
	Omaha	No. 2 Yellow	140	139	150	-	-
OATS	Chicago	No. 2 Heavy White	79	69	69	-	-
	Kansas City	No. 2 White	74-84	68-73	69-74	-	-
	Minneapolis	No. 2 White	69-71	60-62	61-63	-	-
BARLEY	Kansas City	No. 3	115-122	105-108	109-112	109	110
	Minneapolis	No. 2 Malting	143-150	127-134	127-134	113	114
		No. 3	119-135	102-124	107-127	110	111
		No. 3 Feed Type	98-110	87-92	88-98	110	111
	Portland	No. 2 Western 45 lbs.	125	120	120	119	120
	San Francisco	No. 2 Western 45 lbs.	127-128	118	118-119	119	119
FLAXSEED	Minneapolis	No. 1	322	362	370	318	319
SOYBEANS	Chicago	No. 1 Yellow	263	269	280	-	-
	Minneapolis	No. 1 Yellow	249	255	265	-	-
	Illinois Pts.	No. 1 Yellow	255-257	262-263	272-273	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	237-239	218-220	228-229	222	222
	Fort Worth	No. 2 Yellow Milo	261-266	225-230	232-237	229 <u>2/</u>	229 <u>2/</u>

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

1/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended March 28, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	63,461	477,130	666	7	153	-	3	-
Dallas	172,330	32	4,750	140	-	2,051	-	11
Kansas City	354,034	113,613	968	273	14	1,060	-	-
Minneapolis	111,972	125,820	26,364	12,539	1,696	-	57	11
Portland	86,293	17,190	264	8,097	15	396	-	-
Total								
March 28, 1956	788,090	733,785	33,012	21,056	1,878	3,507	60	22
March 21, 1956	796,239	732,517	32,726	17,192	929	3,515	65	21
March 30, 1955	655,471	603,001	22,020	5,980	1,738	3,220	314	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED March 28, 1956			
	July 1, 1954 Apr. 1, 1955	July 1, 1955 Mar. 28, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	192,581	185,831	7,462	358	1/	7,820
Oats	18,154	25,854	578	28	23	629
Barley	18,510	63,477	469	111	45	625
Rye	3,271	6,893	0	14	1/	14
Flaxseed	9,838	3,823	0	6	1/	6
	Oct. 1, 1954 Apr. 1, 1955	Oct. 1, 1955 Mar. 28, 1956				
Corn	63,338	64,592	946	1,734	316	2,996
Grain Sorghums	9,813	20,855	380	2/	26	406
Soybeans	3	850	0	0	1/	0

1/ Not applicable under the program.

2/ Less than 500 cwt.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	April 5, 1955 (1,000 BU.)	March 27, 1956 (1,000 BU.)	April 3, 1956 (1,000 BU.)
Wheat (grain only)	98,836	79,622	2,683	3,723	2,189
Flour (grain equivalent)	22,892	21,647	485	427	422
Total	121,728	101,269	3,168	4,150	2,611
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	73,844	95,254	-	-	-

International Wheat Agreement export payment rates as of April 6, 1956, were: Gulf Coast to all destinations except Latin America wheat \$ 0.84 per bu. and flour \$ 2.15 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.81 and \$ 2.08 ; East Coast \$ 0.88* and \$ 2.02 ; Pacific Coast \$ 0.66 and \$ 2.07 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

* Hard Red Spring - all other classes \$0.93.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <u>1/</u>				
	July-Jan. 1954-55 (1,000 BU.)	July-Jan. 1955-56 (1,000 BU.)	WEEKLY TOTAL February 1 TO		FOR WEEK ENDED <u>2/</u>		
			April 1, 1955 (1,000 BU.)	March 30, 1956 (1,000 BU.)	April 1, 1955 (1,000 BU.)	March 23, 1956 (1,000 BU.)	March 30, 1956 (1,000 BU.)
United States	147,433	145,665	54,085	54,520	4,712	7,254	8,917
Canada	155,681	134,794	31,972	33,273	2,362	3,316	3,794
Argentina	75,619	74,377	27,844	15,143	2,565	1,617	809
Australia	51,800	48,157	17,138	16,291	2,463	3,337	2,344
Total	430,533	402,993	131,039	119,227	12,102	15,524	15,864

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS <u>1/</u>		INSPECTED FOR OVERSEAS EXPORT <u>2/</u>				
	July-Jan. 1954-55 (1,000 BU.)	July-Jan. 1955-56 (1,000 BU.)	TOTAL February 1 TO		FOR WEEK ENDED		
			April 1, 1955 (1,000 BU.)	March 30, 1956 (1,000 BU.)	April 1, 1955 (1,000 BU.)	March 23, 1956 (1,000 BU.)	March 30, 1956 (1,000 BU.)
Wheat	123,744	117,718	54,085	54,520	4,712	7,254	8,917
U. S. Wheat flour	23,689	27,947	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>
Oats	2,678	15,350	3,845	2,158	1,282	319	78
Barley	18,681	54,312	7,202	11,680	0	2,236	1,904
Rye	1,859	4,285	986	1,686	33	291	100
Flaxseed	8,014	4,516	40	1,788	0	555	0
	Oct.-Jan. 1954-55	Oct.-Jan. 1955-56					
Corn	25,131	42,870	20,256	13,466	2,025	1,774	1,021
Grain sorghums	3,648	24,113	3,037	12,729	134	939	1,885
Soybeans	32,754	40,766	7,066	5,162	804	712	240

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended March 30, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Korea				128,138			128,138
Belgium				56,000			56,000
Holland				56,000			56,000
Total				240,138			240,138

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
March 28, 1956	45	0	37	0	0
March 21, 1956	28	0	46	0	0
March 30, 1955	29	0	149	0	0
Season to date:					
July 1, 1955-March 28, 1956	3,380	43	1,227	16,022	2,258
July 1, 1954-March 30, 1955	1,515	986	13,940	17,551	1,569

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954- Apr. 7, 1955 (1,000 BU.)	July 1, 1955- Apr. 5, 1956 (1,000 BU.)	FOR WEEK ENDED		
			April 7, 1955 (1,000 BU.)	Mar. 29, 1956 (1,000 BU.)	April 5, 1956 (1,000 BU.)
Wheat 1/	365,899	359,806	5,452	7,047	5,677
Oats 1/	107,922	98,893	1,324	1,386	1,088
Rye 1/	8,049	12,067	63	214	176
Barley 2/	130,969	147,584	1,513	5,027	2,845
Flaxseed 2/	41,131	49,255	126	473	285

GRAIN	Oct. 1, 1954- Apr. 7, 1955	Oct. 1, 1955- Apr. 5, 1956			
Corn 1/	171,038	196,308	3,848	7,525	6,398

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	April 2, 1955 (1,000 BU.)	March 24, 1956 (1,000 BU.)	March 31, 1956 (1,000 BU.)
Wheat	351,913	398,743	396,400
Corn	56,199	80,541	80,793
Oats	17,886	25,278	24,780
Rye	8,779	4,400	4,296
Barley	21,184	21,065	21,752
Soybeans	3,914	22,182	22,536
Grain Sorghums	38,425	35,117	34,278
Flaxseed	2,574	6,541	6,375
CANADIAN BONDED GRAIN			
Wheat	0	123	117
Oats	403	0	0
Barley	331	172	0
Rye	775	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was Atlantic Coast 75.7 , Gulf Coast 64.7 , Northwestern & Upper Lake 85.8 , Lower Lake 60.2 , East Central 55.3 , West Central & Southwestern 77.5 , Pacific Coast 84.1.
Does not include CCC wheat stored in mothball fleet, which totaled 82.2 million bushels.

Wheat: Inspections for overseas export by classes, coastal areas,
and country of destination, March 1956 1/

Country	: Hard Red : : Spring :	Hard Red : Winter :	: Soft Red : : Winter :	: White : :	: Mixed : :	: Total
	--All in bushels--					
	<u>ATLANTIC</u>					
Brazil.....	-: 1,998,992:	-:	-:	-:	-:	1,998,992
Egypt.....	-: 467,600:	3,206,342:	337,975:	-:	-:	4,011,917
India.....	-: -:	-:	309,867:	-:	-:	309,867
Portugal.....	-: -:	1,023,953:	-:	-:	-:	1,023,953
Pakistan.....	-: 1,808,349:	-:	90,078:	-:	-:	1,898,427
Yugoslavia.....	-: -:	3,659,918:	-:	-:	-:	3,659,918
United Kingdom...	18,667:	-:	1,174,615:	149,318:	-:	1,342,600
Holland.....	378,392:	-:	548,289:	134,989:	-:	1,061,670
Malta.....	341,433:	-:	-:	-:	-:	341,433
Cuba.....	358,310:	-:	-:	-:	-:	358,310
Belgium.....	298,664:	-:	149,333:	18,666:	-:	466,663
Spain.....	-:	-:	364,000:	-:	-:	364,000
Other.....	-: 304,700:	276,471:	291,006:	-:	-:	872,177
Subtotal.....	1,395,466:	4,579,641:	10,402,921:	1,331,899:	-:	17,709,927
	<u>GULF</u>					
United Kingdom...	-: 750,400:	-:	-:	-:	-:	750,400
Belgium.....	-: 307,073:	-:	-:	-:	-:	307,073
Egypt.....	-: 2,961,465:	-:	-:	-:	-:	2,961,465
Brazil.....	-: 1,098,467:	-:	-:	-:	-:	1,098,467
Greece.....	-: 925,380:	-:	-:	-:	-:	925,380
Israel.....	-: 1,044,400:	-:	-:	-:	-:	1,044,400
Yugoslavia.....	-: 746,293:	159,600:	-:	-:	-:	905,893
Germany.....	-: 365,866:	-:	-:	-:	-:	365,866
Other.....	-: 384,381:	29,333:	-:	-:	-:	413,714
Subtotal.....	-: 8,583,725:	188,933:	-:	-:	-:	8,772,658
	<u>PACIFIC</u>					
Japan.....	-: -:	-:	1,028,326:	-:	-:	1,028,326
India.....	-: -:	-:	719,600:	-:	-:	719,600
Formosa.....	-: 466,588:	-:	623,719:	-:	-:	1,090,307
Korea.....	-: -:	-:	366,518:	-:	-:	366,518
Other.....	-: 20,211:	-:	121,891:	-:	-:	142,102
Subtotal.....	-: 486,799:	-:	2,860,054:	-:	-:	3,346,853
Total March 1956..	1,395,466:	13,650,165:	10,591,854:	4,191,953:	-:	29,829,438
Total March 1955..	363,040:	18,679,026:	5,268,243:	8,576,170:	1,258,158:	34,144,637
July-March 1955-56 - in 1,000 bushels						
Atlantic.....	13,585:	8,790:	29,756:	7,700:	61:	59,892
Gulf.....	2,369:	56,800:	3,459:	0:	0:	62,628
Pacific.....	150:	4,645:	0:	40,411:	0:	45,206
Total.....	16,104:	70,235:	33,215:	48,111:	61:	167,726
July-March 1954-55 - in 1,000 bushels						
Atlantic.....	14,463:	3,947:	38,149:	10,903:	1,606:	69,068
Gulf.....	2,244:	59,646:	6,067:	0:	0:	67,957
Pacific.....	1,141:	5,567:	0:	28,647:	1:	35,356
Total.....	17,848:	69,160:	44,216:	39,550:	1,607:	172,381

1/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico.

Grains: Inspections for overseas export by coastal areas
and country of destination, March 1956 1/

Country	Oats	Barley	Rye	Flax- seed	Corn	Grain sorghums	Soybeans	Total
--All in 1,000 bushels--								
<u>ATLANTIC</u>								
Belgium.....	70	1,244	28	-	260	-	-	1,602
Holland.....	154	998	276	-	201	-	19	1,648
Germany.....	-	152	412	-	-	-	37	601
Sweden.....	-	-	20	-	101	-	-	121
Denmark.....	-	-	76	-	-	-	-	76
United Kingdom..	-	-	-	-	2,022	-	-	2,022
Norway.....	-	-	-	-	80	-	187	267
Japan.....	-	-	-	-	70	-	80	150
Scotland.....	-	-	-	-	290	-	-	290
France.....	-	-	-	-	370	-	-	370
Ireland.....	-	-	-	-	663	-	-	663
Other.....	-	-	-	-	72	-	-	72
Subtotal.....	224	2,394	812	-	4,129	-	323	7,882
<u>GULF</u>								
Belgium.....	154	-	-	258	120	895	56	1,483
Holland.....	89	-	20	74	496	572	411	1,662
France.....	-	-	-	168	-	-	-	168
Japan.....	-	-	-	55	211	-	208	474
Denmark.....	-	-	40	-	-	425	-	465
Costa Rica.....	-	-	-	-	47	-	-	47
Korea.....	-	-	-	-	-	-	291	291
Austria.....	-	-	-	-	54	-	-	54
Germany.....	-	-	-	-	702	1,035	414	2,151
El Salvador.....	-	-	-	-	83	-	-	83
Ireland.....	-	-	-	-	-	323	-	323
United Kingdom..	-	-	-	-	-	460	-	460
Sweden.....	-	-	-	-	-	80	-	80
Israel.....	-	-	-	-	-	396	-	396
Formosa.....	-	-	-	-	-	-	241	241
Norway.....	-	-	-	-	-	1,477	-	1,477
Other.....	-	-	-	-	49	-	-	49
Subtotal.....	243	-	60	555	1,762	5,663	1,621	9,904
<u>PACIFIC</u>								
Germany.....	-	1,633	-	-	-	-	-	1,633
Korea.....	-	1,297	-	-	-	-	-	1,297
Holland.....	-	1,009	-	-	-	-	-	1,009
Other.....	-	1,079	-	-	-	-	-	1,079
Subtotal.....	-	5,018	-	-	-	-	-	5,018
Grand total....	467	7,412	872	555	5,891	5,663	1,944	22,804
Total January-								
March 1956....	4,373	17,001	2,478	2,254	22,244	18,845	12,285	79,480
Total January-								
March 1955....	5,450	9,202	1,582	745	28,195	3,206	11,328	59,708

1/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico.

GRAINS: AVERAGE CASH PRICE FOR SPECIFIED MONTHS
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

COMMODITY	MARKET	GRADE	Mar. 1955	Oct. 1955	Nov. 1955	Dec. 1955	Jan. 1956	Feb. 1956	Mar. 1956
WHEAT	BALTIMORE	No. 2 S.R.W. (fob vessel)	235	213	213	223	230	235	245
		No. 2 S.R.W. (garlicky) (truck)	214	198	199	204	209	216	221
	CHICAGO	No. 2 Hard Red Winter	227	204	204	212	213	221	229
		No. 2 Soft Red Winter	221	205	207	212	214	221	229
	FORT WORTH	No. 2 Hard Red Winter	261	234	232	236	240	242	250
	KANSAS CITY	No. 2 H.R.W. Ord. Prot.	241	213	212	215	216	218	226
		No. 2 H.R.W. 13% Prot.	255	231	230	231	229	228	234
		No. 2 Soft Red Winter	237	211	211	214	215	217	225
	MINNEAPOLIS	No. 1 DNS, Ord. Prot.	256	241	239	233	232	234	232
		No. 1 DNS, 13% Prot.	265	243	239	238	237	237	235
		No. 1 DNS, 15% Prot.	278	247	247	244	241	241	242
		No. 2 H. Amber Durum	395	294	283	276	275	266	266
	PORTLAND	No. 1 H. White 12% Prot.	249	246	246	249	251	252	252
		No. 1 Soft White	239	214	214	219	219	219	223
		No. 1 H.R.W. Ord. Prot.	239	216	218	220	219	219	222
	SAN FRANCISCO	No. 1 Soft White	231	217	217	217	219	219	221
	ST. LOUIS	No. 2 Soft Red Winter	225	200	205	214	217	223	229
	TOLEDO	No. 2 Soft Red Winter	210	193	197	205	205	211	218
		No. 2 Soft White	220	200	205	211	209	212	217
RYE	MINNEAPOLIS	No. 2	130	106	103	114	117	119	122
CORN	CHICAGO	No. 2 Yellow	149	125	121	129	128	130	135
		No. 3 Yellow	146	123	120	125	124	126	131
	KANSAS CITY	No. 2 Yellow	147	132	130	138	137	141	143
		No. 2 White	151	142	140	145	146	149	156
	MINNEAPOLIS	No. 2 Yellow	136	115	120	128	126	128	132
	OMAHA	No. 2 Yellow	141	127	131	135	132	134	135
	ST. LOUIS	No. 2 Yellow	154	124	119	130	130	132	137
	TOLEDO	No. 2 Yellow	141	117	111	121	124	127	132
OATS	CHICAGO	No. 2 Heavy White	80	65	67	70	68	66	67
	KANSAS CITY	No. 2 White	80	68	69	73	71	69	69
	MINNEAPOLIS	No. 2 White	70	59	59	63	61	61	62
	PORTLAND	No. 2 White	88	79	79	81	87	87	86
BARLEY	KANSAS CITY	No. 3	119	100	99	104	105	104	105
	MINNEAPOLIS	No. 2 Malting	149	129	130	127	127	127	130
		No. 3	131	115	115	112	111	108	113
		No. 3 Feed Type	105	83	79	81	84	84	87
	PORTLAND	No. 2 Western 45 lbs.	127	112	111	111	112	114	116
	SAN FRANCISCO	No. 2 Western 45 lbs.	128	113	113	112	113	112	115
FLAXSEED	MINNEAPOLIS	No. 1	323	310	316	322	334	353	366
SOYBEANS	CHICAGO	No. 1 Yellow	270	230	229	237	244	253	263
	MINNEAPOLIS	No. 1 Yellow	254	217	220	224	230	239	248
	ILLINOIS PTS.	No. 1 Yellow	263	222	219	227	235	245	256
GRAIN SORGHUMS	FORT WORTH	No. 2 Yellow Milo	261	201	208	219	218	221	225
	KANSAS CITY	No. 2 Yellow Milo	239	209	202	213	209	211	216
	LOS ANGELES	No. 2 Yellow Milo	296	253	254	260	269	268	277
	SAN FRANCISCO	No. 2 Yellow Milo	299	245	247	265	270	267	277

NOTE: The monthly average price is the simple average of the daily closing prices.

Corn, Argentina: Acreage, yield, production, and distribution

Year beginning April 1	:Acreage: har- vested	:Yield : per acre	: Produc- tion	: Stocks April 1	: Total supply	: Domestic use	: Exports Apr.-Mar.	: Total disap- pearance
	: 1,000 acres	:Bushels: :	: 1,000 bushels	: 1,000 bushels	: 1,000 bushels	: 1,000 bushels	: 1,000 bushels	: 1,000 bushels
1935-39 Av.:	10,779:	28.8:	310,686:	15,037:	325,723:	74,138:	236,637:	310,775
1940-44 Av.:	9,975:	31.8:	317,464:	127,409:	444,873:	274,617:	22,847:	297,464
1945-46....:	5,080:	23.0:	116,745:1/	100,000:	216,745:	172,760:	31,985:	204,745
1946-47....:	6,460:	21.7:	140,315:1/	12,000:	152,315:	53,072:	84,243:	137,315
1947-48....:	6,430:	35.6:	228,912:1/	15,000:	243,912:	101,596:	112,316:	213,912
1948-49....:	6,385:	32.1:	204,713:1/	30,000:	234,713:	124,814:	79,899:	204,713
1949-50....:	5,030:	27.0:	135,819:1/	30,000:	165,819:	95,790:	42,029:	137,819
1950-51....:	2,330:	14.3:	33,230:1/	28,000:	61,230:	39,958:	18,272:	58,230
1951-52....:	4,240:	24.8:	105,000:1/	3,000:	108,000:	76,584:	19,416:	96,000
1952-53....:	3,536:	22.7:	80,310:1/	12,000:	92,310:	63,188:	24,122:	87,310
1953-54....:	5,820:	24.0:	139,760:1/	5,000:	144,760:	94,735:	45,025:	139,760
1954-55....:	5,965:	29.4:	175,190:1/	5,000:	180,190:	95,989:	79,201:	175,190
1955-56....:	4,603:	21.8:	100,230:1/	5,000:	105,230:	92,830:2/	10,400:	103,230
1956-57....:	-:	-:2/	175,000:1/	2,000:	177,000:	:	:	:

1/ Unofficial estimates. 2/ Preliminary.

Prices of soybeans compared with market value of soybean oil and soybean meal

Month	: Soybean oil Average price at crushing plant	: Value from bu- shel of soybeans 1/	: Soybean meal Bulk price at Decatur	: Value from bu- shel of soybeans 1/	: Value of oil and meal from bushel of soybeans 1/	: Market price No. 1 Yellow soybeans: Ill. pts.	: Spread between soybean price and value of oil & meal
5-year	:Cts. per: pound	: Dollars	: Dollars	: Dollars	: Dollars	: Dollars	: Cents
1950-54	:	:	:	:	:	:	:
Mar. av....:	14.1	: 1.45	: 70.25	: 1.67	: 3.12	: 3.00	: 12
Mar. 1954...:	13.2	: 1.45	: 84.50	: 1.99	: 3.44	: 3.49	: -5
Mar. 1955...:	11.7	: 1.29	: 61.50	: 1.45	: 2.74	: 2.63	: 11
Jan. 1956...:	11.7	: 1.29	: 51.20	: 1.20	: 2.49	: 2.35	: 14
Feb. 1956...:	12.9	: 1.42	: 49.35	: 1.16	: 2.58	: 2.45	: 13
Mar. 1956...:	14.4	: 1.58	: 47.25	: 1.11	: 2.69	: 2.56	: 13

1/ It is assumed that a bushel of soybeans will yield 11.0 pounds of oil and 47.0 pounds of soybean meal based on reports of the Bureau of the Census. Slightly smaller returns for oil were used for the 5-year average.

NOTE: This table is for statistical comparison only. It does not purport to reflect actual operating margins. The data used are simple averages of prices and do not reflect actual purchases and sales of soybeans, soybean oil or meal, nor do they reflect location differentials.

Wheat: Supplies available for export or carryover in the United States,
Canada, Argentina, and Australia, April 1, 1954-56

Item	1953-54	1954-55	1955-56 Preliminary
--Million bushels--			
<u>UNITED STATES</u>			
Carryover stocks, July 1.....	562	902	1,022
New crop.....	<u>1,169</u>	<u>985</u>	<u>938</u>
Total supplies.....	1,731	1,887	1,960
Domestic requirements for season <u>1/</u>	613	593	625
Supplies available for export or carryover.....	1,118	1,294	1,335
Exports, July 1 through March 31 <u>2/</u>	152	208	207
Supplies on April 1 for export or carryover.....	966	1,086	1,128
<u>CANADA</u>			
Carryover stocks, August 1.....	383	602	500
New crop.....	<u>614</u>	<u>309</u>	<u>494</u>
Total supplies.....	997	911	994
Domestic requirements for season <u>1/</u>	140	159	160
Supplies available for export or carryover.....	857	752	834
Exports, August 1 through March 31 <u>2/</u>	171	173	158
Supplies on April 1 for export or carryover.....	686	579	676
<u>ARGENTINA</u>			
Carryover stocks, December 1.....	73	60	78
New crop.....	<u>228</u>	<u>283</u>	<u>190</u>
Total supplies.....	301	343	268
Domestic requirements for season <u>1/</u>	129	132	136
Supplies available for export or carryover.....	172	211	132
Exports, December 1 through March 31 <u>2/</u>	35	47	35
Supplies on April 1 for export or carryover.....	137	164	97
<u>AUSTRALIA</u>			
Carryover stocks, December 1.....	36	94	91
New crop.....	<u>198</u>	<u>167</u>	<u>196</u>
Total supplies.....	234	261	287
Domestic requirements for season <u>1/</u>	76	71	71
Supplies available for export or carryover.....	158	190	216
Exports, December 1 through March 31 <u>2/</u>	18	36	33
Supplies on April 1 for export or carryover.....	140	154	183
<u>TOTALS FOR THE FOUR COUNTRIES</u>			
Carryover stocks, beginning of season.....	1,054	1,658	1,691
New crop.....	<u>2,209</u>	<u>1,744</u>	<u>1,818</u>
Total supplies.....	3,263	3,402	3,509
Domestic requirements for season <u>1/</u>	958	955	992
Supplies available for export or carryover.....	2,305	2,447	2,517
Exports, season through March 31 <u>2/</u>	376	464	433
Supplies on April 1 for export or carryover.....	1,929	1,983	2,084

1/ Estimated requirements for seed, food (milling for domestic use), and feed for the season.

2/ Exports of wheat and flour in grain equivalent.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price				Effective parity	Av. price as percent of parity	National average price support rate		
	Mar. 15 : 1955	Feb. 15 : 1956	Mar. 15 : 1956	Mar. 15 : 1956			Mar. 15 : 1956	1954 : crop	1955 : crop
Wheat.....	2.12	1.95	1.97	2.39	:	82	2.24	2.08	<u>1</u> /1.81
Corn.....	1.36	1.18	1.20	1.74	:	69	1.62	1.58	<u>1</u> /1.40
Oats.....	.737	.619	.618	.849	:	73	.75	.61	.59
Barley.....	1.08	.915	.925	1.33	:	70	1.15	.94	.93
Rye.....	1.12	.946	.985	1.66	:	59	1.43	1.18	1.16
Grain sorghums...	2.23	1.81	1.84	2.57	:	72	2.28	1.78	1.80
Flaxseed.....	2.88	3.07	3.26	4.43	:	74	3.14	2.91	3.09
Soybeans.....	2.54	2.25	2.38	2.88	:	83	2.22	2.04	2.15

1/ Minimum national average.

For basic commodities (corn and wheat) the transitional parity provisions of the Agricultural Act of 1954 went into effect January 1956.

Average farm and parity prices from Crop Reporting Board.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.
OFFICIAL BUSINESS
MARKET REPORT - URGENT
Grain Market News
Penalty for Private Use to Avoid
Payment of Postage \$300

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 15

Washington 25, D. C.

April 13, 1956

CASH GRAIN MARKETS UNSETTLED - OILSEED PRICES ADVANCED SHARPLY

Cash grain markets were unsettled during the week ended April 12. The 1956 winter wheat crop was estimated at 716 million bushels based on conditions as of April 1. This is 2 percent more than the 1955 crop of 705 million bushels but 18 percent below average. Winter wheat prices declined fractionally at Chicago and 1-3¢ per bushel at most other markets. Spring wheat declined around 1¢ per bushel at Minneapolis. White wheat prices were unchanged to 1¢ per bushel below the previous week's level at Portland. Durum wheat was unchanged at Minneapolis. Rye advanced 1¢ per bushel at Minneapolis influenced in part by the strength in prices at Winnipeg. Corn prices declined fractionally at Chicago, advanced 1-4¢ at Kansas City and 4-5¢ at Minneapolis due principally to the limited offerings. Oats prices declined around 1¢ per bushel with offerings ample for trade needs. Barley prices were unchanged to 2¢ per bushel higher with the demand good. Grain sorghums advanced 2-3¢ per 100 pounds with trading limited. Soybean prices advanced 9-11¢ per bushel reflecting an active demand influenced by the report of farm stocks which were sharply below the record stocks on farms a year ago and the advance in meal prices. Soybean prices were the highest since November 1954. Flaxseed gained 15¢ per bushel due to an active export demand and the advance in meal prices. Flaxseed prices were at the highest point since June 1954.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6
 <u>Special Features</u>	
Corn - 1955 crop under price support by States compared with 1954.....	7
Grain stocks on farms on April 1.....	8

ICA AUTHORIZATION: The International Cooperation Administration issued a procurement authorization in the amount of \$8,000,000 to India on April 9 for the purchase of bread grains.

WINTER WHEAT CROP: The 1956 winter wheat crop was estimated at 716 million bushels by the Crop Reporting Board, based on conditions April 1. This is 3 percent less than the estimate on December 1 and 18 percent below average, but 2 percent more than the 1955 crop of 705 million bushels. The indicated yield of 15.9 bushels per seeded acre is the same as the 1955 and the 10-year average yields. Declines from the prospective production as of December 1 in Oklahoma and Colorado and in several of the important wheat producing States of the Corn Belt and the Pacific Northwest, more than offset improved production prospects in Texas, South Dakota, Idaho, Wyoming, and several minor producing States. Total abandonment and diversion to uses other than grain is indicated at 8 million acres, 17.7 percent of the total acreage seeded for all purposes last fall and winter. This compares with 10.7 million acres or 24.1 percent last year. The condition of rye was reported at 82 percent of normal on April 1 or 1 point below a year ago. The acreage seeded to rye last fall was estimated at 4,646,000 acres, 8 percent less than a year earlier.

FLOUR AND CORNMEAL FOR DOMESTIC DONATION: The U. S. Department of Agriculture announced April 9 that offers have been requested to supply 9,224,300 pounds of wheat flour and 5,753,750 pounds of cornmeal for donation to needy persons and families in the United States. Since October 1955, 66,081,850 pounds of flour and 41,357,050 pounds of cornmeal have been purchased. The flour and cornmeal are being made available to needy persons through State distributing agencies in the same manner as other commodities furnished by USDA. This program is primarily a relief measure. School lunch programs and institutions are not eligible to participate.

CCC GRAIN EXPORT SALES: A change in the export sales policy for Commodity Credit Corporation-owned grains aimed at minimizing the effect of these sales on the domestic market and also at permitting more efficient handling of CCC's huge grain inventory was announced April 6. Effective immediately, all sales of CCC-owned grain (except non-storable corn) for export, will be on the basis of delivery either f.o.b. track or vessel at seaboard ports or in store at seaboard elevators. This change will apply to export sales of CCC-owned wheat, oats, rye, barley and grain sorghums (storable corn is not currently being offered at an export price). Non-storable corn will continue to be offered for export with delivery at interior points as permitted by substitution provisions of specific legislation. Sales of CCC-owned wheat for export as flour are also not affected by this change. The new export policy for grains will apply to all sales whether for dollars or foreign currency under P. L. 480, or under barter contracts.

CORN UNDER PRICE SUPPORT: Through March 15 farmers had placed 341 million bushels of 1955-crop corn under price support. This compares with 158 million of 1954-crop corn at the same date last year and 332 million of 1953-crop corn two years earlier. The final date for putting all grains under price support was January 31 except corn which is May 31. Loan repayments by producers continue small in relation to quantity under support for all grains except soybeans. More than one-third, or 11.6 million bushels, of the 30 million bushels put under support had been redeemed by producers as of March 15. Quantities of 1955 crops withdrawn from support by producers through March 15 amounted to 6,176,452 bushels of barley, 616,950 bushels of corn, 4,906,837 bushels of flaxseed, 5,795,245 bushels of oats, 56,742 bushels of rye, 11,639,872 bushels of soybeans, 7,444,028 bushels of wheat, and 1,535,360 hundredweight of grain sorghums. (Data on quantity put under support shown in Grain Market News of March 9.)

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			April 12, 1955	April 5, 1956	April 12, 1956	EFFECTIVE April 12, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	220	237	236	237	237
		No. 2 Soft Red Winter	213	235	235	237	237
	St. Louis	No. 2 Soft Red Winter	221-222	239-240	236-238	237	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	236-237	234-235	233-234	237	237
		No. 2 H.R.W. 13% Prot.	243-262	237-248	235-246	239	239
		No. 2 Soft Red Winter	225-227	232-233	231-232	237	237
	Fort Worth	No. 2 Hard Red Winter	-	258-265	255-262	252 2/	252 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	242-249	237-239	236-239	241	241
		No. 1 DNS, 13% Prot.	251-263	241-244	240-243	244	244
		No. 1 DNS, 15% Prot.	268-280	244-249	243-248	247	247
		No. 2 H. Amber Durum	385-390	263-270	263-270	265	265
	Portland	No. 1 H. Wh. 12% Prot.	250	252-253	252-253	233 3/	233 3/
		No. 1 Soft White	238-245	222	222-223	228	228
	Toledo	No. 2 Soft Red Winter	204-205	225-226	228-229	-	-
		No. 2 Soft White	213-214	222-223	225-226	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	230	262	262-263	-	-
RYE	Minneapolis	No. 2	121-125	123-126	124-127	138	139
CORN	Chicago	No. 2 Yellow	148	147	146	-	-
		No. 3 Yellow	145	144	145	-	-
	St. Louis	No. 2 Yellow	151-152	148	147-150	-	-
	Kansas City	No. 2 Yellow	148-152	155-157	156-161	-	-
		No. 2 White	145-155	167-170	168-171	-	-
	Minneapolis	No. 2 Yellow	137-139	142-143	147-149	-	-
	Omaha	No. 2 Yellow	142	150	150	-	-
OATS	Chicago	No. 2 Heavy White	80	69	68	-	-
	Kansas City	No. 2 White	75-84	69-74	67-73	-	-
	Minneapolis	No. 2 White	69-71	61-63	60-62	-	-
BARLEY	Kansas City	No. 3	115-122	109-112	111-114	109	110
	Minneapolis	No. 2 Malting	146-150	127-134	127-134	113	114
		No. 3	119-138	107-127	110-129	110	111
		No. 3 Feed Type	96-108	88-98	90-98	110	111
	Portland	No. 2 Western 45 lbs.	126	120	119-120	119	120
	San Francisco	No. 2 Western 45 lbs.	127-128	118-119	118-119	119	119
FLAXSEED	Minneapolis	No. 1	322	370	385	318	319
SOYBEANS	Chicago	No. 1 Yellow	261	280	290	-	-
	Minneapolis	No. 1 Yellow	247	265	277	-	-
	Illinois Pts.	No. 1 Yellow	253-254	272-273	282-283	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	238-240	228-229	230-232	222	222
	Fort Worth	No. 2 Yellow Milo	-	232-237	235-240	229 2/	229 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended April 4, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	59,449	468,143	613	7	153	-	4	-
Dallas	172,295	33	4,095	149	-	4,144	-	11
Kansas City	366,528	113,478	968	273	14	2,493	-	-
Minneapolis	111,826	125,827	26,358	16,414	2,506	-	47	9
Portland	84,680	17,190	252	5,045	15	389	-	-
Total								
April 4, 1956	794,778	724,671	32,286	21,888	2,688	7,026	51	20
March 28, 1956	788,090	733,785	33,012	21,056	1,878	3,507	60	22
April 6, 1955	744,288	600,334	21,665	6,977	1,739	16,036	317	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED April 4, 1956			
	July 1, 1954 Apr. 8, 1955	July 1, 1955 Apr. 4, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	199,436	197,287	11,219	237	1/	11,456
Oats	19,508	26,046	129	50	13	192
Barley	18,781	65,631	1,960	64	130	2,154
Rye	3,272	6,985	64	27	1/	91
Flaxseed	9,838	3,833	9	0	1/	9
	Oct. 1, 1954 Apr. 8, 1955	Oct. 1, 1955 Apr. 4, 1956				
Corn	65,915	66,885	658	1,316	319	2,293
Grain Sorghums	9,928	20,573	67	2	49	118
Soybeans	3	850	0	2/	1/	0

1/ Not applicable under the program.

2/ Less than 500 bushels.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	April 12, 1955 (1,000 BU.)	April 3, 1956 (1,000 BU.)	April 10, 1956 (1,000 BU.)
Wheat (grain only)	99,271	82,245	435	2,189	2,623
Flour (grain equivalent)	23,195	21,948	303	422	301
Total	122,466	104,193	738	2,611	2,924
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	73,106	92,330	-	-	-

International Wheat Agreement export payment rates as of April 13, 1956 (Period 1)* were: Gulf Coast to all destinations except Latin America wheat \$0.84 per bu. and flour \$ 2.15 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.81 and \$ 2.08 ; East Coast \$ 0.90** and \$ 2.02 ; Pacific Coast \$ 0.66# and \$ 2.00 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <u>1/</u>				
	July-Jan. 1954-55 (1,000 BU.)	July-Jan. 1955-56 (1,000 BU.)	WEEKLY TOTAL February 1 TO		FOR WEEK ENDED <u>2/</u>		
			April 8, 1955 (1,000 BU.)	April 6, 1956 (1,000 BU.)	April 8, 1955 (1,000 BU.)	March 30, 1956 (1,000 BU.)	April 6, 1956 (1,000 BU.)
United States	147,433	145,665	56,415	61,215	2,330	8,917	6,695
Canada	155,681	<u>3/</u> 135,624	35,169	39,377	3,197	3,794	6,104
Argentina	75,619	74,377	30,294	17,723	2,450	809	2,580
Australia	51,800	48,157	19,882	17,833	2,744	2,344	1,542
Total	430,533	<u>3/</u> 403,823	141,760	136,148	10,721	15,864	16,921

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Revised.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS <u>1/</u>		INSPECTED FOR OVERSEAS EXPORT <u>2/</u>				
	July-Jan. 1954-55 (1,000 BU.)	July-Jan. 1955-56 (1,000 BU.)	TOTAL February 1 TO		FOR WEEK ENDED		
			April 8, 1955 (1,000 BU.)	April 6, 1956 (1,000 BU.)	April 8, 1955 (1,000 BU.)	March 30, 1956 (1,000 BU.)	April 6, 1956 (1,000 BU.)
Wheat	123,744	117,718	56,415	61,215	2,330	8,917	6,695
U.S. Wheat flour	23,689	27,947	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>
Oats	2,678	15,350	4,307	2,650	462	78	492
Barley	18,681	54,312	8,440	13,863	1,238	1,904	2,183
Rye	1,859	4,285	986	1,892	0	100	206
Flaxseed	8,014	4,516	40	1,824	0	0	36
	Oct.-Jan. 1954-55	Oct.-Jan. 1955-56					
Corn	25,131	42,870	21,162	16,582	906	1,021	3,116
Grain sorghums	3,648	24,113	3,121	14,297	84	1,885	1,568
Soybeans	32,754	40,766	7,128	6,664	62	<u>4/</u> 300	1,442

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Revised.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended April 6, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Japan		18,424		37,333			55,757
Israel				359,883			359,883
Belgium		97,066		154,973			252,039
Holland	28,000			467,447			495,447
Denmark		86,138		112,000			198,138
Finland	80,680						80,680
Total	108,680	201,628		1,131,636			1,441,944

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{3/}		
	FOR DOMESTIC USE ^{1/} (1,000 BU.)	FOR MILLING IN BOND ^{2/} (1,000 BU.)	OATS (1,000 BU.) ^{4/}	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
April 4, 1956	58	0	43	0	0
March 28, 1956	45	0	37	0	0
April 6, 1955	22	0	156	0	0
Season to date:					
July 1, 1955-April 4, 1956	3,439	43	1,270	16,022	2,258
July 1, 1954-April 6, 1955	1,538	986	14,096	17,551	1,569

^{1/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{2/} Reported at time of release for milling. ^{3/} Reported at time grain is shipped from Canadian points. ^{4/} U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954- Apr.14,1955 (1,000 BU.)	July 1, 1955- Apr.12,1956 (1,000 BU.)	FOR WEEK ENDED		
			April 14,1955 (1,000 BU.)	April 5, 1956 (1,000 BU.)	April 12, 1956 (1,000 BU.)
Wheat ^{1/}	370,060	365,551	4,161	5,677	5,745
Oats ^{1/}	108,959	100,048	1,037	1,088	1,155
Rye ^{1/}	8,077	12,292	28	176	225
Barley ^{2/}	132,571	151,471	1,602	2,845	3,887
Flaxseed ^{2/}	41,248	49,572	117	285	317

GRAIN	Oct. 1, 1954- Apr.14, 1955	Oct. 1, 1955- Apr.12, 1956			
Corn ^{1/}	173,522	202,706	2,484	6,398	6,398

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. ^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets ^{1/}

DOMESTIC GRAIN	April 9, 1955 (1,000 BU.)	March 31, 1956 (1,000 BU.)	April 7, 1956 (1,000 BU.)
Wheat	351,269	396,361	394,305
Corn	54,892	80,645	81,198
Oats	17,106	24,760	24,750
Rye	8,610	4,296	4,258
Barley	20,926	21,747	22,403
Soybeans	3,929	22,526	21,526
Grain Sorghums	38,010	34,257	33,506
Flaxseed	2,411	6,375	6,354
CANADIAN BONDED GRAIN			
Wheat	0	117	97
Oats	403	0	0
Barley	205	0	0
Rye	775	0	0

^{1/} Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 72.3 , Gulf Coast 66.6 , Northwestern & Upper Lake 86.4 , Lower Lake 59.3 , East Central 53.9 , West Central & Southwestern 77.7 , Pacific Coast 83.3.
Does not include CCC wheat stored in mothball fleet, which totaled 82.2 million bushels.

1955 Corn loans and purchase agreements through March 15, 1956
compared with March 15, 1955

State	Loans		Purchase agreements	1955-crop	1954-crop
	Farm-	Warehouse-		corn under	corn under
	stored	stored		support	support
--All data in bushels--					
Alabama.....	532,156	60,233	2,750	595,139	77,508
Arkansas.....	54,892	0	1,800	56,692	0
California.....	90,725	0	3,000	93,725	6,844
Colorado.....	52,795	0	0	52,795	1,094
Delaware.....	128,246	0	18,200	146,446	31,237
Florida.....	37,884	29,152	0	67,036	14,410
Georgia.....	432,345	177,333	7,104	616,782	36,003
Idaho.....	9,849	0	0	9,849	12,835
Illinois.....	77,865,361	454,077	7,709,483	86,028,921	27,257,245
Indiana.....	27,358,264	256,118	1,942,991	29,557,373	10,419,322
Iowa.....	92,681,360	466,932	4,077,273	97,225,565	62,613,377
Kansas.....	2,517,149	410,874	155,247	3,083,270	2,616,628
Kentucky.....	4,024,705	611,151	70,111	4,705,967	1,361,445
Louisiana.....	0	0	8,500	8,500	400
Maryland.....	174,158	0	5,550	179,708	62,335
Michigan.....	3,951,342	289,561	921,377	5,162,280	1,417,697
Minnesota.....	44,519,166	1,623,446	1,897,917	48,040,529	15,885,298
Mississippi.....	171,187	118,753	228,800	518,740	1,920
Missouri.....	15,286,896	904,474	413,960	16,605,330	2,871,583
Nebraska.....	16,668,380	306,483	599,611	17,574,474	17,615,414
New Jersey.....	86,845	0	0	86,845	113,016
New Mexico.....	4,252	0	0	4,252	0
New York.....	166,422	0	7,900	174,322	118,418
North Carolina....	316,968	641,845	4,500	963,313	80,095
North Dakota.....	1,343,228	82,611	89,325	1,515,164	752,320
Ohio.....	12,387,134	1,536,341	1,062,336	14,985,811	4,848,339
Oklahoma.....	10,166	2,144	1,000	13,310	509
Oregon.....	12,570	0	0	12,570	5,557
Pennsylvania.....	182,424	0	24,500	206,924	148,627
South Carolina....	412,503	113,396	2,600	528,499	29,303
South Dakota.....	8,396,708	107,760	1,008,608	9,513,076	8,285,794
Tennessee.....	191,850	116,143	25,050	333,043	21,636
Texas.....	173,106	27,790	600	201,496	32,859
Utah.....	8,768	0	0	8,768	793
Virginia.....	30,364	56,156	2,450	88,970	95,086
Washington.....	29,688	0	0	29,688	89,553
West Virginia.....	31,941	0	700	32,641	29,591
Wisconsin.....	1,891,115	2,732	279,575	2,173,422	878,920
Wyoming.....	2,016	0	0	2,016	0
Total.....	312,234,928	8,395,505	20,572,818	341,203,251	157,833,011

Grain stocks on farms on April 1

Crop	: Average	: 1955	: 1956
	: 1945-54		
		--1,000 bushels--	
Corn for grain.....	1,302,876	1,425,743	1,476,965
Wheat.....	224,708	211,592	218,850
Oats.....	491,266	551,570	588,277
Barley.....	77,021	116,721	115,784
Rye.....	3,850	8,021	11,245
Flaxseed.....	<u>1</u> / 8,759	13,746	7,757
Soybeans.....	42,153	113,914	59,982

1/ Short-time average.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 16

Washington 25, D. C.

April 20, 1956

CASH GRAIN MARKETS STRENGTHEN - SOYBEAN PRICES CONTINUE ADVANCE

Cash grain markets generally strengthened during the week ended April 19. Winter wheat prices advanced 3-4¢ per bushel at Chicago, but were unchanged to fractionally lower at Kansas City where the demand was generally limited. Ordinary protein spring wheat advanced slightly above a week ago while higher protein types were unchanged to 1¢ per bushel lower. White wheat prices were unchanged at Portland with offerings limited. Durum wheat prices remained unchanged at Minneapolis. Rye prices advanced 1¢ per bushel at Minneapolis reflecting the limited offerings and a fair demand. Corn gained 3-9¢ per bushel due principally to the light offerings. Oats advanced 1-2¢ per bushel influenced in part by the sharp advance in corn prices. Barley prices advanced 3-5¢ per bushel reflecting the limited offerings and an active demand. Grain sorghums were unchanged at Fort Worth, but advanced 3¢ per 100 pounds at Kansas City due to the limited offerings. Soybean prices gained 9-12¢ per bushel reflecting the active demand and the continued strength in meal prices. Flaxseed was unchanged at Minneapolis with crusher demand reported good.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Grains - U. S. exports.....	7
Wheat - supply and distribution.....	7
Soybeans - inspected receipts by grades.....	8

ICA AUTHORIZATIONS: The International Cooperation Administration issued procurement authorizations in the amount of \$2,906,000 to Turkey on April 12 for the purchase of bread grains, \$89,607 to Israel on April 17 for the purchase of grain sorghums, and \$5,000,000 to West Germany on April 17 for the purchase of coarse grains.

AGRICULTURAL ACT OF 1956: In his message of April 16 vetoing the "Agricultural Act of 1956" the President also announced that prompt and decisive administrative action would be taken to improve farm income. Some of the steps to be taken include: (1) The 1956 price supports on five of the basic crops--wheat, corn, cotton, rice and peanuts--will be set at a level of at least 82 1/2 percent of parity. The administration intends to set minimum support levels that will result in a national average of \$2.00 per bushel for wheat, \$1.50 per bushel for corn, and \$4.50 per 100 pounds for rice. (2) For this year the support price of manufacturing milk will be increased to \$3.25 per 100 pounds. The support price of butterfat will be increased to 58.6¢ per pound. In addition, he requested Congress to pass a straight Soil Bank Bill as promptly as possible.

CORN PRICE SUPPORT LOANS EXTENDED: An extension of farm-stored price support loans on 1954-crop corn now under resale will be permitted for another 12 month period following the July 31, 1956 maturity date for these resealed loans. As of February 15, approximately 45,200,000 bushels were under resale, most of which is in the five States of Iowa, Illinois, Minnesota, Nebraska, and South Dakota. This action is one of many moves on the part of USDA to help ease storage difficulties during the coming harvest. A resale program for 1955-crop corn under price support was announced on February 10.

RESEAL OF 1955-CROP OATS: Reseal of farm-stored 1955-crop oats now under price support will be permitted in North Dakota, South Dakota, Illinois, Iowa, and Minnesota. Through March 15, approximately 31.4 million bushels of 1955-crop oats had been put under farm-stored price-support loans in the five States. In addition, some of the 11.3 million bushels put under purchase agreements may be eligible for resale. The maturity date for price support loans on 1955-crop oats is April 30 and the resale period would be for an additional 12 months.

WHEAT EXPORTS: Exports of wheat and flour during March are estimated at 35.0 million bushels based on inspections for export and other information. This was sharply above the 24.9 million exported in February and also above the 33.2 million exported in March 1955. Exports of wheat and flour, July through March, totaled 205.6 million bushels this season compared with 208.5 million last season and 152 million the same months of 1953-54. Exports of flour the first nine months totaled 35.5 million bushels in grain equivalent as against 32.7 million the same period last season. Exports of wheat and flour by country of destination, July-March 1955-56, in million bushels with comparable figures for 1954-55 in parentheses were: Japan 32.2 (25.3); Yugoslavia 23.0 (35.1); Netherlands 15.4 (11.1); West Germany 10.0 (17.8); United Kingdom 11.5 (22.4); Greece 9.5 (10.9); Brazil 12.4 (8.7); Israel 5.2 (6.2); Formosa 5.2 (5.0); Italy 4.0 (0.8); Egypt 12.0 (0); Pakistan 3.8 (0.3); and smaller amounts to other countries.

Cash grain closing prices compared with support price at principal terminals 1/
 All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			April 19, 1955	April 12, 1956	April 19, 1956	EFFECTIVE April 19, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	223	236	240	237	237
		No. 2 Soft Red Winter	216	235	240	237	237
	St. Louis	No. 2 Soft Red Winter	224-225	236-238	237-239	237	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	242-243	233-234	233-234	237	237
		No. 2 H.R.W. 13% Prot.	248-266	235-246	235-246	239	239
		No. 2 Soft Red Winter	232-234	231-232	231-233	237	237
	Fort Worth	No. 2 Hard Red Winter	257-266	255-262	255-262	252 <u>2/</u>	252 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	247-255	236-239	236-239	241	241
		No. 1 DNS, 13% Prot.	263-272	240-243	240-242	244	244
		No. 1 DNS, 15% Prot.	280-289	243-248	242-246	247	247
		No. 2 H. Amber Durum	385-390	263-270	263-270	265	265
	Portland	No. 1 H. Wh. 12% Prot.	250	252-253	252-253	233 <u>3/</u>	233 <u>3/</u>
		No. 1 Soft White	238-239	222-224	222-224	228	228
	Toledo	No. 2 Soft Red Winter	207-208	228-229	231-232	-	-
		No. 2 Soft White	214-215	225-226	228-229	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	234	262-263	264	-	-
RYE	Minneapolis	No. 2	121-125	124-127	125-128	138	139
CORN	Chicago	No. 2 Yellow	151	146	156	-	-
		No. 3 Yellow	148	145	154	-	-
	St. Louis	No. 2 Yellow	153-155	147-150	155-158	-	-
	Kansas City	No. 2 Yellow	154-159	156-161	162-164	-	-
		No. 2 White	151-156	168-171	170-172	-	-
	Minneapolis	No. 2 Yellow	143-145	147-149	150-152	-	-
	Omaha	No. 2 Yellow	150	150	157	-	-
OATS	Chicago	No. 2 Heavy White	79	68	70	-	-
	Kansas City	No. 2 White	77-83	67-73	69-74	-	-
	Minneapolis	No. 2 White	69-74	60-62	62-64	-	-
BARLEY	Kansas City	No. 3	115-122	111-114	115-118	109	110
	Minneapolis	No. 2 Malting	147-150	127-134	130-138	113	114
		No. 3	120-142	110-129	115-130	110	111
		No. 3 Feed Type	96-106	90-98	90-103	110	111
	Portland	No. 2 Western 45 lbs.	125-126	119-120	118-119	119	120
	San Francisco	No. 2 Western 45 lbs.	132-133	118-119	120	119	119
FLAXSEED	Minneapolis	No. 1	322	385	385	318	319
SOYBEANS	Chicago	No. 1 Yellow	260	290	301	-	-
	Minneapolis	No. 1 Yellow	250	277	289	-	-
	Illinois Pts.	No. 1 Yellow	253-255	282-283	291-292	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	241-244	230-232	233-235	222	222
	Fort Worth	No. 2 Yellow Milo	268-273	235-240	235-240	229 <u>2/</u>	229 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended April 11, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	74,049	466,527	617	-	8	-	3	-
Dallas	170,643	-	4,554	146	-	10,744	-	11
Kansas City	401,306	113,377	968	273	14	3,842	-	-
Minneapolis	113,430	125,806	25,664	18,297	3,045	-	42	9
Portland	111,608	17,187	240	2,062	15	536	-	-
Total								
April 11, 1956	871,036	722,897	32,043	20,778	3,082	15,122	45	20
April 4, 1956	794,778	724,671	32,286	21,888	2,688	7,026	51	20
April 13, 1955	840,570	598,191	21,191	5,629	1,739	26,827	316	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED April 11, 1956			
	July 1, 1954 Apr. 15, 1955	July 1, 1955 Apr. 11, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	206,795	199,222	1,620	315	1/	1,935
Oats	20,280	26,460	360	32	12	404
Barley	20,800	67,310	1,673	0	5	1,678
Rye	3,274	7,008	0	24	1/	24
Flaxseed	9,841	3,838	0	5	1/	5
	Oct. 1, 1954 Apr. 15, 1955	Oct. 1, 1955 Apr. 11, 1956				
Corn	68,040	68,914	708	1,161	160	2,029
Grain Sorghums	11,119	21,044	392	0	79	471
Soybeans	3	850	0	0	1/	0

1/ Not applicable under the program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	April 19, 1955 (1,000 BU.)	April 10, 1956 (1,000 BU.)	April 17, 1956 (1,000 BU.)
Wheat (grain only)	99,764	84,945	493	2,623	2,700
Flour (grain equivalent)	23,423	22,256	228	301	308
Total	123,187	107,201	721	2,924	3,008
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	72,385	89,322	-	-	-

International Wheat Agreement export payment rates as of April 20, 1956 (Period 1)* were: Gulf Coast to all destinations except Latin America wheat \$0.85 per bu. and flour \$2.14 per cwt.; Gulf Coast to Latin America and West Indies \$0.82 and \$2.07; East Coast \$0.91** and \$1.99; Pacific Coast \$0.66# and \$1.95, respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

*Export rate period 2 not shown. **Hard Red Spring - all other classes \$0.96 per bushel #All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July-Feb. 1954-55 (1,000 BU.)	July-Feb. 1955-56 (1,000 BU.)	WEEKLY TOTAL March 1 TO		FOR WEEK ENDED ^{2/}		
			April 15, 1955 (1,000 BU.)	April 13, 1956 (1,000 BU.)	April 15, 1955 (1,000 BU.)	April 6, 1956 (1,000 BU.)	April 13, 1956 (1,000 BU.)
United States	175,317	170,606	33,178	43,480	2,571	6,695	6,956
Canada	173,060	152,750	25,635	28,570	1,982	6,104	6,290
Argentina	87,419	83,829	19,650	11,256	3,200	2,580	2,513
Australia	60,300	54,408	9,699	9,870	2,050	1,542	1,702
Total	496,096	461,593	88,162	93,176	9,803	16,921	17,461

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July-Feb. 1954-55 (1,000 BU.)	July-Feb. 1955-56 (1,000 BU.)	TOTAL March 1 TO		FOR WEEK ENDED		
			April 15, 1955 (1,000 BU.)	April 13, 1956 (1,000 BU.)	April 15, 1955 (1,000 BU.)	April 6, 1956 (1,000 BU.)	April 13, 1956 (1,000 BU.)
Wheat	147,572	139,092	33,178	43,480	2,571	6,695	6,956
U.S. Wheat flour	27,745	31,514	3/	3/	3/	3/	3/
Oats	3,749	16,279	3,848	1,357	597	492	398
Barley	22,156	58,362	6,315	12,653	894	2,183	3,058
Rye	2,370	4,932	646	1,078	21	206	20
Flaxseed	8,058	5,874	0	644	0	36	53
	Oct.-Feb. 1954-55	Oct.-Feb. 1955-56					
Corn	35,057	49,927	13,704	10,789	1,107	3,116	1,781
Grain sorghums	5,064	29,917	1,891	8,266	186	1,568	1,035
Soybeans	36,592	43,409	4,310	3,670	524	1,442	223

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}
(All data in bushels)

Week ended April 13, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE			TOTAL
Belgium			33,032					33,032
Japan	26,134			70,933				97,067
Norway	93,333							93,333
Total	119,467		33,032	70,933				223,432

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{3/}		
	FOR DOMESTIC USE ^{1/} (1,000 BU.)	FOR MILLING IN BOND ^{2/} (1,000 BU.)	OATS (1,000 BU.) ^{4/}	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
April 11, 1956	121	0	59	1,251	0
April 4, 1956	58	0	43	0	0
April 13, 1955	19	0	149	195	0
Season to date:					
July 1, 1955-April 11, 1956	3,559	43	1,329	17,273	2,258
July 1, 1954-April 13, 1955	1,556	986	14,245	17,747	1,569

^{1/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{2/} Reported at time of release for milling. ^{3/} Reported at time grain is shipped from Canadian points. ^{4/} U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954- Apr.21,1955 (1,000 BU.)	July 1, 1955- Apr.19,1956 (1,000 BU.)	FOR WEEK ENDED		
			April 21,1955 (1,000 BU.)	April 12,1956 (1,000 BU.)	April 19, 1956 (1,000 BU.)
Wheat ^{1/}	375,462	372,641	5,402	5,745	7,090
Oats ^{1/}	110,207	101,337	1,248	1,155	1,289
Rye ^{1/}	8,106	12,614	29	225	322
Barley ^{2/}	134,425	154,017	1,854	3,887	2,546
Flaxseed ^{2/}	41,392	49,971	144	317	399

GRAIN	Oct. 1, 1954- Apr.21,1955	Oct. 1, 1955- Apr.19, 1956			
Corn ^{1/}	176,251	208,288	2,729	6,398	5,582

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. ^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets ^{1/}

DOMESTIC GRAIN	April 16, 1955 (1,000 BU.)	April 7, 1956 (1,000 BU.)	April 14, 1956 (1,000 BU.)
Wheat	350,644	394,305	391,693
Corn	52,525	81,198	82,512
Oats	16,438	24,750	23,797
Rye	8,432	4,258	4,204
Barley	20,851	22,403	21,803
Soybeans	3,298	21,526	21,027
Grain Sorghums	36,947	33,506	32,451
Flaxseed	2,238	6,354	5,964
CANADIAN BONDED GRAIN			
Wheat	0	97	71
Oats	403	0	0
Barley	205	0	0
Rye	640	0	0

^{1/} Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 68.3 , Gulf Coast 65.8 , Northwestern & Upper Lake 85.5 , Lower Lake 58.3 , East Central 54.5 , West Central & Southwestern 77.2 , Pacific Coast 82.4.
Does not include CCC wheat stored in mothball fleet, which totaled 81.6 million bushels.

Grains: United States exports

Grain	Season		Monthly data			
	July-Feb.	July-Feb.	Feb.	Mar.	Feb.	Mar.
	1954-55	1955-56	1955	1955	1956	1956 <u>1/</u>
--All data in 1,000 bushels--						
Wheat.....	147,572	139,092	23,828	28,277	21,374	31,000
Wheat flour in grain equivalent:						
U. S. wheat.....	27,745	31,514	4,057	4,916	3,567	4,000
Canadian wheat.....	1,081	77	22	8	8	-
Rye.....	2,370	4,932	512	156	647	900
Oats.....	3,749	16,279	1,071	2,832	929	500
Barley.....	22,156	58,362	3,475	4,667	4,050	7,000
Flaxseed.....	8,058	5,874	43	14	1,358	550

Grain	Season		Monthly data			
	Oct.-Feb.	Oct.-Feb.	Feb.	Mar.	Feb.	Mar.
	1954-55	1955-56	1955	1955	1956	1956 <u>1/</u>
--All data in 1,000 bushels--						
Corn.....	35,057	49,927	9,926	11,384	7,057	6,000
Grain sorghums.....	5,064	29,917	1,417	1,621	5,803	5,750
Soybeans.....	36,592	43,409	3,838	3,234	2,643	2,000

1/ Unofficial estimates based on boat loadings and inspections.

Official U. S. Bureau of the Census data except for March 1956.

United States Wheat: Supply and distribution

Item	1949-53	1954-55	1955-56
	average		preliminary
--Million bushels--			
Carryover stocks, July 1.....	389.3	902.4	1,021.6
Production.....	<u>1,113.4</u>	<u>984.8</u>	<u>938.2</u>
Total supply.....	1,502.7	1,887.2	1,959.8
Estimated quantity for feed, seed, and industrial use for season <u>1/</u>	167.9	135.0	145.0
Quantity remaining for milling, export, or carryover.....	1,334.8	1,752.2	1,814.8
Disappearance July 1 through March 31:			
Milled for flour.....	402.9	398.3	<u>2/</u> 398.8
Exported as grain.....	<u>214.2</u>	<u>175.8</u>	<u>2/</u> <u>170.1</u>
Total milled and exported.....	617.1	574.1	568.9
Balance on April 1 for milling, export, or carryover.....	717.7	1,178.1	1,245.9
Supplementary information:			
Imports, July-March.....	10.3	1.7	<u>2/</u> 5.5
Exports of flour in grain equivalent, July-March	29.8	32.7	<u>2/</u> 35.5

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Data for March estimated.

Soybeans: Inspected receipts by grades, and percent 1/

Grade	: Oct.-Mar.	: Oct.-Mar.	: March	: February	: March					
	: 1954-55	: 1955-56	: 1955	: 1956	: 1956 <u>2/</u>					
<hr/>										
	:1,000 bu.:	Pct.:	:1,000 bu.:	Pct.:	:1,000 bu.:	Pct.:	:1,000 bu.:	Pct.:	:1,000 bu.:	Pct.
No. 1....:	22,595:	15:	44,537:	21:	2,188:	20:	6,187:	29:	5,678:	29
No. 2....:	77,141:	50:	104,277:	49:	6,682:	59:	10,301:	49:	9,856:	50
No. 3....:	38,112:	25:	42,367:	20:	1,683:	15:	3,057:	14:	2,714:	14
No. 4....:	10,643:	7:	15,547:	8:	483:	4:	1,180:	6:	1,075:	5
Sample...:	4,994:	3:	4,705:	2:	261:	2:	484:	2:	376:	2
Total...:	153,485:	100:	211,433:	100:	11,297:	100:	21,209:	100:	19,699:	100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the March 1956 receipts, 71,952 bushels were Black, 227,500 Mixed, 14,000 Brown, and the remainder Yellow soybeans. Inspections of soybeans in March included 2,386,079 bushels as cargo lots, 968,025 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Grain Market News

MARKET REPORT - URGENT

OFFICIAL BUSINESS

Washington 25, D. C.

Grain Division

Agricultural Marketing Service

UNITED STATES DEPARTMENT OF AGRICULTURE

Penalty for Private Use to Avoid
Payment of Postage \$300

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 17

Washington 25, D. C.

April 27, 1956

CASH GRAIN MARKETS UNSETTLED - SOYBEAN PRICES CONTINUE ADVANCE

Cash grain markets were unsettled during the week ended April 26. Winter wheat prices declined 1-6¢ per bushel reflecting a less active demand. Ordinary protein spring wheat prices declined around 1¢ per bushel with the demand generally slow while higher protein types advanced fractionally with offerings about equal to the demand. White wheat prices remained unchanged at Portland with trading limited. Durum wheat was unchanged to 2¢ per bushel higher. Rye advanced fractionally at Minneapolis. Corn prices declined 1-2¢ per bushel at most markets with offerings in excess of the less active demands. Oats prices were unchanged to 1¢ per bushel above a week ago. Barley declined 1¢ per bushel at Kansas City and was unchanged to 5¢ lower at Minneapolis due to the increased offerings. Grain sorghums declined 2¢ per 100 pounds at Kansas City, but advanced 5¢ at Fort Worth. Soybean prices gained 11-13¢ per bushel with oil and meal prices showing an equivalent gain. Flaxseed prices declined 5¢ per bushel at Minneapolis reflecting a less active export demand.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	5
CCC inventory and sales.....	6
Sales under International Wheat Agreement.....	6
Wheat exports from major countries.....	7
Grains - exports and inspections for export.....	7
Soybeans - inspections for export by country of destination.....	7
Canadian grain imported or shipped to the U. S.....	8
Grain receipts at primary markets.....	8
Grain stocks at terminal markets.....	8

Special Features

Wheat - CCC-owned, by classes.....	2
Grain sorghums off-farm stocks, April 1.....	2
Comments on grain market summaries.....	3-4
Wheat - CCC-owned stocks, by States.....	9
Grains - CCC-owned stocks (corn by States).....	10
Wheat supply and distribution by quarters.....	11
Rye supply and distribution by quarters.....	12
Corn supply and distribution by quarters.....	13
Oats supply and distribution by quarters.....	14
Barley supply and distribution by quarters.....	15
Grains - U. S. imports.....	16

ICA AUTHORIZATION: The International Cooperation Administration issued a procurement authorization on April 24 in the amount of \$7,000,000 to West Germany for the purchase of coarse grains.

NEW IWA DRAFTED IN LONDON: The Executive Committee of the United Nations Wheat Conference has agreed to recommend to the Conference a new International Wheat Agreement to come into force August 1, 1956, when the present agreement expires. The draft agreement provides for a price range of \$1.50-2.00 and the duration of 3 years. A few delegates await instructions on quantities from governments.

MINIMUM PRICE SUPPORT FOR WHEAT AND CORN: In line with the President's farm message of April 16 the minimum national average support price for 1956-crop wheat has been raised to \$2.00 per bushel. Price supports will be available for corn produced in 1956 as follows: Corn produced under acreage allotments in commercial area counties:--a minimum average of \$1.50 per bushel, but not less than 82 1/2 percent of parity at the beginning of the 1956-57 marketing year, October 1, 1956. Corn produced in non-commercial areas:--at 75 percent of the commercial area support rate. Corn in the commercial areas which is not produced under acreage allotment controls:--\$1.25 per bushel, but not less than 70 percent of parity at the beginning of the marketing year.

FLOUR AND CORNMEAL FOR DOMESTIC DONATION: The U. S. Department of Agriculture announced April 25 purchases of 9,259,800 pounds of wheat flour and 5,589,250 pounds of white and yellow cornmeal for donation to needy persons and families in the United States.

Stocks of grain sorghums April 1, 1956 with comparisons

Grain	: April 1, : 1954	: April 1, : 1955	: Jan. 1, : 1956	: April 1, : 1956
	--In 1,000 cwt.--			
On farms.....	1/	1/	38,112	1/
Terminals.....	4,089	21,518	21,465	19,007
Commodity Credit Corporation.....	1	50	2	0
Interior mills, elev. & whses.....	16,927	45,993	65,129	50,840
Total.....	1/	1/	124,708	1/

1/ Not available for April 1.

Wheat: CCC-owned, April 1, 1956, estimate by classes

Area	: Hard : winter	: Hard : spring	: Soft : winter	: White	: Mixed	: Durum	: Red : durum	: Total
	--In 1,000 bushels--							
Kansas City.....	350,679:	12:	1,000:	-:	2,586:	-:	-:	354,277
Dallas.....	181,782:	-:	506:	-:	109:	-:	-:	182,397
Chicago.....	10,360:	9,512:	14,685:	2,111:	4,258:	-:	-:	40,926
Minneapolis.....	17,820:	95,786:	1:	43:	-:	45:	7:	113,702
Portland.....	8,107:	203:	21:	43,742:	209:	-:	-:	52,282
Maritime Fleet..:	22,213:	20,902:	4,084:	36,074:	309:	-:	-:	83,582
Total.....	590,961:	126,415:	20,297:	81,970:	7,471:	45:	7:	827,166

QUARTERLY GRAIN MARKET SUMMARIES

WHEAT: Stocks of wheat in all positions on April 1 totaled 1,288 million bushels compared with 1,235 million a year ago and 1,128 million two years ago. Of the total April 1 stocks, the Commodity Credit Corporation owned 827 million bushels as compared with 675 million a year earlier. At the middle of March, 316 million bushels of wheat were outstanding under support or under resale as against 422 million on March 15, 1955. Assuming only minor duplications in the quantity under support and that owned by CCC, there were around 144 million bushels of "free" wheat on April 1 this year, as against 137 million a year ago. Disappearance of wheat the first 9 months of the season totaled 678 million bushels, or about 7 million more than for the same period last season. Exports of wheat and flour, July through March, totaled around 206 million bushels compared with 209 million last year and 152 million in 1953-54. Canadian wheat stocks of 752 million on March 31 was the second largest of record while exports of wheat and flour at 177 million, July through March, were about 16 million bushels below a year earlier. A decrease of 3 percent in the 1956 Canadian wheat acreage was indicated on the basis of March 1 planting intentions. The U. S. 1956 spring wheat acreage will be nearly one million acres more than in 1955 if farmers carry out their March 1 planting intentions. Wheat prices advanced sharply the latter part of March and the first 3 weeks of April reflecting in part the reduced supplies of "free" wheat. Winter wheat prices advanced 15¢ per bushel while spring wheat advanced 7¢ on the ordinary protein types and 2-3¢ on the higher protein grades. Since CCC has sold most of its stocks of Soft Red Winter wheat, prices for that class have advanced and in April averaged about 20¢ above a year ago. Hard winter wheat prices at Kansas City in April were 7¢ below a year ago and spring wheat prices averaged 11¢ per bushel lower.

RYE: Rye stocks on April 1 at 23.7 million bushels were the largest since 1944 and 17 percent larger than a year earlier. Of the total stocks, CCC owned a little less than 3 million bushels. Disappearance during the first 9 months totaled 25.1 million bushels, an increase of 2.6 million over last year due to the heavy exports. Exports, July through March, totaled 5.8 million bushels, more than double the same period last year and the largest in nearly 30 years. Domestic disappearance was about the same as last year with 3.9 million used for milling, 3.2 million for alcohol, and 6.1 million used for feed. Rye prices, July through March, averaged around 23¢ per bushel below a year earlier. In April No. 2 rye averaged \$1.25 per bushel or about 1¢ higher than April 1955.

CORN: Stocks of corn on April 1 totaled 2,291 million bushels compared with 2,133 million a year ago and 1,993 million two years ago. Of the total April 1 stocks, CCC owned 718 million bushels of which 534 million were stored in their own bins. Of the CCC corn stored in their own bins, 116 million bushels were from the 1954 crop, 234 million from 1953 and 184 million from the 1952 crop. Disappearance of corn at 1,595 million bushels the first half of the season was about 9 percent above the same period last season reflecting principally the heavier feeding to increased livestock numbers. Exports totaled 56 million compared with 46 million a year earlier and 61 million the 5-year average. Industrial uses continued high with about 71 million for wet process milling and 16 million for alcohol the first 6 months. Disappearance of corn for feed per grain-consuming animal unit the first half of the season totaled 8.3 bushels compared with 7.8 last season and 8.9 the first 6 months of 1953-54. The prospective corn acreage for 1956 will be 78.7 million acres if farmers carry out their March 1 planting intentions. If realized, this would be the smallest acreage in 31 years of record and 3.5 percent below the 1955 planted acreage. Corn prices advanced nearly 15¢ the first part of April. No. 2 Yellow corn at Chicago averaged \$1.49 per bushel the first 3 weeks of April or about the same as a year ago.

OATS: Stocks of oats on April 1 totaled 674 million bushels. This was 54 million more than a year earlier and 182 million more than on April 1, 1954. Of the total stocks, CCC owned 35 million bushels. Disappearance of oats was at a record level and totaled 1,219 million bushels. This compares with 1,127 million last year and 1,036 million the first 9 months of 1953-54. Exports at 16.8 million, July through March, were 10 million above a year earlier. The quantity fed the first 9 months this season at 1,141 million bushels was 83 million more than last year and 168 million more than in the same months of 1953-54. Imports of oats at 2.6 million bushels were sharply below the 16.5 million imported last year and the 63.8 million in 1953-54. Nearly 46.1 million acres will be seeded to oats for the 1956 crop if farmers carry out their March 1 planting intentions. This is 4 percent below the 1955 record acreage, but 4 percent above average. Canadian oats stocks at 238 million on March 31 were 37 million above a year earlier. Canadian farmers plan a 6 percent increase in the 1956 oats acreage over last season on the basis of their March 1 intentions. Prices at the principal markets averaged 76¢ per bushel in April compared with 81¢ a year ago.

BARLEY: Stocks of barley in all positions on April 1 totaled 206.3 million bushels, almost the same as the record on April 1, 1955. Of the total stocks CCC owned 38 million bushels. Disappearance of barley at 331 million bushels was 77 million above a year ago and the largest since 1943-44. Exports of over 65 million bushels were the largest of record and compare with 27 million, July through March, last year. Imports totaled nearly 16 million the first 9 months as against 18.5 million the comparable period last season. Industrial usage of barley, mainly for malting, totaled 65 million, slightly above last year, but below the 5-year July-March average. The quantity fed at 189 million was 39 million above last season and 72 million above the 5-year average. Barley acreage this year will total 14.8 million acres if March 1 planting intentions are carried out. This is 8 percent less than in 1955 but 26 percent more than the 1945-54 average. Canadian barley stocks totaled 197 million on March 31 or about 22 million more than a year earlier. Canadian farmers plan to seed 9.5 million acres of barley this year which is a decrease of 4.5 percent from the 1955 acreage. No. 2 Malting barley at Minneapolis in July averaged 18¢ per bushel below the price a year earlier and has continued at the lower level through April 1956 when the price was 16¢ lower.

GRAIN SORGHUMS: Stocks of grain sorghums on April 1 are available for only the off-farm positions which totaled 69.8 million cwt. This compares with 67.6 million cwt. a year ago and 21.0 million two years ago. On April 1 CCC owned 14.1 million cwt. of grain sorghums. Exports the first 6 months of the season totaled about 20 million cwt. as against only 3.7 million the comparable period last season. Farmers' planting intentions of March 1 indicated a record acreage of 24.2 million acres. This is only slightly above last year, but 68 percent above the 10-year average. Farm prices averaged \$1.74 per cwt. the first 6 months of the season or about 47¢ below the same months last season. No. 2 Yellow Milo averaged \$2.37 per cwt. at Fort Worth in April compared with \$2.74 a year ago.

NOTE: Data for supply and distribution tables on pages 11-15 on stocks production and quantity used for seed estimated by Crop Reporting Board; imports, exports, and quantity of wheat and rye milled, from Bureau of the Census.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			April 26, 1955	April 19, 1956	April 26, 1956	EFFECTIVE April 26, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	223	240	239	237	237
		No. 2 Soft Red Winter	216	240	239	237	237
	St. Louis	No. 2 Soft Red Winter	224-225	237-239	234-236	237	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	246-247	233-234	227-228	237	237
		No. 2 H.R.W. 13% Prot.	251-267	235-246	230-240	239	239
		No. 2 Soft Red Winter	234-237	231-233	225-227	237	237
	Fort Worth	No. 2 Hard Red Winter	262-271	255-262	249-256	252 2/	252 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	245-254	236-239	235-238	241	241
		No. 1 DNS, 13% Prot.	261-272	240-242	240-242	244	244
		No. 1 DNS, 15% Prot.	278-289	242-246	243-247	247	247
		No. 2 H. Amber Durum	385-390	263-270	263-272	265	265
	Portland	No. 1 H. Wh. 12% Prot.	250-251	252-253	252-253	233 3/	233 3/
		No. 1 Soft White	238-239	222-224	222-224	228	228
	Toledo	No. 2 Soft Red Winter	208-209	231-232	226-227	-	-
		No. 2 Soft White	213-214	228-229	223-224	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	232	264	266	-	-
RYE	Minneapolis	No. 2	122-126	125-128	126-129	138	139
CORN	Chicago	No. 2 Yellow	148	156	155	-	-
		No. 3 Yellow	146	154	153	-	-
	St. Louis	No. 2 Yellow	151-154	155-158	155-159	-	-
	Kansas City	No. 2 Yellow	157-160	162-164	162-163	-	-
		No. 2 White	156-160	170-172	172-174	-	-
	Minneapolis	No. 2 Yellow	140-142	150-152	148-150	-	-
OATS	Omaha	No. 2 Yellow	152	157	156	-	-
	Chicago	No. 2 Heavy White	80	70	70	-	-
	Kansas City	No. 2 White	79-84	69-74	69-74	-	-
	Minneapolis	No. 2 White	67-71	62-64	63-65	-	-
BARLEY	Kansas City	No. 3	118-124	115-118	114-117	109	110
	Minneapolis	No. 2 Malting	147-150	130-138	130-138	113	114
		No. 3	120-142	115-130	110-130	110	111
		No. 3 Feed Type	98-108	90-103	90-103	110	111
	Portland	No. 2 Western 45 lbs.	127-128	118-119	119	119	120
	San Francisco	No. 2 Western 45 lbs.	136	120	120	119	119
FLAXSEED	Minneapolis	No. 1	330	385	380	318	319
SOYBEANS	Chicago	No. 1 Yellow	260	301	312	-	-
	Minneapolis	No. 1 Yellow	247	289	301	-	-
	Illinois Pts.	No. 1 Yellow	250-253	291-292	304-306	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	248-250	233-235	231-233	222	222
	Fort Worth	No. 2 Yellow Milo	290-295	235-240	240-245	229 2/	229 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended April 18, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	72,224	464,365	651	-	8	-	-	-
Dallas	170,086	-	3,529	145	-	15,332	-	10
Kansas City	414,472	113,141	970	274	14	5,777	-	-
Minneapolis	123,105	125,790	25,675	19,609	3,606	-	41	9
Portland	137,204	17,185	240	2,582	15	993	-	-
Total								
April 18, 1956	917,091	720,481	31,065	22,610	3,643	22,102	41	19
April 11, 1956	871,036	722,897	32,043	20,778	3,082	15,122	45	20
April 20, 1955	890,352	596,834	20,935	6,188	1,741	32,728	321	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED April 18, 1956			
	July 1, 1954 Apr. 22, 1955	July 1, 1955 Apr. 18, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	211,707	206,170	6,761	186	1/	6,947
Oats	20,825	26,912	425	25	2	452
Barley	22,034	67,642	320	0	12	332
Rye	3,276	7,054	19	26	1/	45
Flaxseed	9,845	3,841	0	3	1/	3
	Oct. 1, 1954 Apr. 22, 1955	Oct. 1, 1955 Apr. 18, 1956				
Corn	71,314	69,903	989	1,602	187	2,778
Grain Sorghums	12,493	21,292	196	0	52	248
Soybeans	3	852	0	1	1/	1

1/ Not applicable. under the program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	April 26, 1955 (1,000 BU.)	April 17, 1956 (1,000 BU.)	April 24, 1956 (1,000 BU.)
Wheat (grain only)	103,938	87,216	4,174	2,700	2,271
Flour (grain equivalent)	23,663	22,706	240	308	450
Total	127,601	109,922	4,414	3,008	2,721
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	67,971	86,601	-	-	-

International Wheat Agreement export payment rates as of April 27, 1956 (Period 1)* were: Gulf Coast to all destinations except Latin America wheat \$0.84** per bu. and flour \$2.02 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.81** and \$ 1.95 ; East Coast \$ 0.90*** and \$ 1.96 ; Pacific Coast \$ 0.66# and \$ 1.94 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. *Export rate period 2 not shown. **Hard Red Spring - all other classes \$0.01 per bushel less. ***Hard Red Spring - all other other classes \$0.04 per bushel more. #All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <u>1/</u>				
	July-Feb. 1954-55 (1,000 BU.)	July-Feb. 1955-56 (1,000 BU.)	WEEKLY TOTAL March 1 TO		FOR WEEK ENDED <u>2/</u>		
			April 22, 1955 (1,000 BU.)	April 20, 1956 (1,000 BU.)	April 22, 1955 (1,000 BU.)	April 13, 1956 (1,000 BU.)	April 20, 1956 (1,000 BU.)
United States	175,317	170,606	36,670	49,142	3,492	6,956	5,662
Canada	173,060	152,750	28,646	36,784	3,011	6,290	8,214
Argentina	87,419	83,829	22,556	13,699	2,906	2,513	2,443
Australia	60,300	54,408	10,498	12,135	799	1,702	2,265
Total	496,096	461,593	98,370	111,760	10,208	17,461	18,584

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS <u>1/</u>		INSPECTED FOR OVERSEAS EXPORT <u>2/</u>				
	July-Feb. 1954-55 (1,000 BU.)	July-Feb. 1955-56 (1,000 BU.)	TOTAL March 1 TO		FOR WEEK ENDED		
			April 22, 1955 (1,000 BU.)	April 20, 1956 (1,000 BU.)	April 22, 1955 (1,000 BU.)	April 13, 1956 (1,000 BU.)	April 20, 1956 (1,000 BU.)
Wheat	147,572	139,092	36,670	49,142	3,492	6,956	5,662
U.S. Wheat flour	27,745	31,514	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>
Oats	3,749	16,279	4,317	3,014	469	398	1,657
Barley	22,156	58,362	7,142	14,851	827	3,058	2,198
Rye	2,370	4,932	646	1,266	0	20	188
Flaxseed	8,058	5,874	0	856	0	53	212
	Oct.-Feb. 1954-55	Oct.-Feb. 1955-56					
Corn	35,057	49,927	14,466	13,749	762	1,781	2,960
Grain sorghums	5,064	29,917	2,660	9,540	769	1,035	1,274
Soybeans	36,592	43,409	4,840	5,149	530	223	1,479

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended April 20, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Japan		37,000		649,425			686,425
Norway		93,038					93,038
Holland			3,733				3,733
Formosa				112,748			112,748
Germany				583,000			583,000
Total		130,038	3,733	1,345,173			1,478,944

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
April 18, 1956	170	0	55	1,826	0
April 11, 1956	121	0	59	1,251	0
April 20, 1955	54	0	195	67	0
Season to date:					
July 1, 1955-April 18, 1956	3,729	43	1,384	19,099	2,258
July 1, 1954-April 20, 1955	1,610	986	14,441	17,814	1,569

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954- Apr.28,1955 (1,000 BU.)	July 1, 1955- Apr.26,1956 (1,000 BU.)	FOR WEEK ENDED		
			April 28,1955 (1,000 BU.)	April 19,1956 (1,000 BU.)	April 26, 1956 (1,000 BU.)
Wheat 1/	383,105	380,151	7,643	7,090	7,510
Oats 1/	111,648	102,644	1,441	1,289	1,307
Rye 1/	8,268	13,199	162	322	585
Barley 2/	135,996	159,513	1,571	2,546	5,496
Flaxseed 2/	41,511	50,395	119	399	423

GRAIN	Oct. 1, 1954- Apr.28, 1955	Oct. 1, 1955- Apr. 26,1956			
Corn 1/	179,635	214,810	3,384	5,582	6,522

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	April 23, 1955 (1,000 BU.)	April 14, 1956 (1,000 BU.)	April 21, 1956 (1,000 BU.)
Wheat	349,146	391,693	386,598
Corn	49,678	82,512	83,143
Oats	16,625	23,797	22,757
Rye	8,696	4,204	4,029
Barley	19,395	21,803	22,712
Soybeans	2,563	21,027	19,632
Grain Sorghums	36,281	32,451	32,245
Flaxseed	1,990	5,964	5,932
CANADIAN BONDED GRAIN			
Wheat	0	71	469
Oats	157	0	0
Barley	102	0	0
Rye	493	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 65.0 , Gulf Coast 64.5 , Northwestern & Upper Lake 85.4 , Lower Lake 59.4 , East Central 53.6 , West Central & Southwestern 76.6 , Pacific Coast 80.5
Does not include CCC wheat stored in mothball fleet, which totaled 79.9 million bushels.

Wheat: CCC-owned stocks, April 1, 1956, by position

State	Bins	Country elevators	Sub- terminal elevators	Terminal elevators	Mari- time fleet	In transit: 1/	Total
--All data in 1,000 bushels--							
Maine.....	0:	0:	0:	145:	0:	0:	145
Massachusetts....	0:	0:	0:	529:	0:	0:	529
New York.....	0:	467:	0:	10,026:	20,180:	0:	30,673
New Jersey.....	0:	0:	0:	804:	0:	0:	804
Pennsylvania.....	0:	434:	0:	918:	0:	0:	1,352
Ohio.....	2/:	1:	185:	493:	0:	0:	679
Indiana.....	2/:	3:	404:	835:	0:	0:	1,242
Illinois.....	0:	3,099:	1,502:	4,288:	0:	0:	8,889
Michigan.....	0:	2:	2/:	118:	0:	0:	120
Wisconsin.....	3:	326:	815:	22,883:	0:	492:	24,519
Minnesota.....	714:	1,266:	1,727:	56,690:	0:	1,323:	61,720
Iowa.....	0:	15:	642:	5,367:	0:	35:	6,059
Missouri.....	1,239:	16,425:	557:	16,444:	0:	3,759:	38,424
North Dakota.....	3,374:	3,953:	2,192:	0:	0:	393:	9,912
South Dakota.....	10,540:	3,161:	0:	0:	0:	270:	13,971
Nebraska.....	7,929:	20,118:	20,711:	6,080:	0:	13,139:	67,977
Kansas.....	21,439:	73,047:	87,607:	15,822:	0:	24,395:	222,310
Maryland.....	0:	0:	0:	3,095:	0:	0:	3,095
Virginia.....	0:	273:	0:	514:	22,812:	0:	23,599
North Carolina....	0:	138:	0:	0:	0:	0:	138
South Carolina....	119:	173:	0:	0:	0:	0:	292
Georgia.....	0:	242:	0:	0:	0:	0:	242
Kentucky.....	0:	350:	0:	29:	0:	0:	379
Tennessee.....	0:	242:	13:	0:	0:	0:	255
Alabama.....	0:	3:	4:	23:	0:	0:	30
Arkansas.....	0:	241:	47:	0:	0:	0:	288
Louisiana.....	0:	0:	2,844:	105:	0:	121:	3,070
Oklahoma.....	0:	30,212:	49,431:	0:	0:	2,215:	81,858
Texas.....	0:	25,860:	62,544:	3,407:	0:	2,709:	94,520
Montana.....	112:	1,400:	0:	0:	0:	122:	1,634
Idaho.....	0:	1,006:	0:	0:	0:	0:	1,006
Wyoming.....	0:	594:	0:	0:	0:	57:	651
Colorado.....	2,971:	13,981:	2,926:	0:	0:	218:	20,096
New Mexico.....	0:	1,822:	0:	0:	0:	0:	1,822
Arizona.....	0:	1:	0:	0:	0:	0:	1
Utah.....	0:	157:	822:	0:	0:	0:	979
Nevada.....	0:	218:	0:	0:	0:	0:	218
Washington.....	0:	7,715:	2,147:	16,279:	15,055:	0:	41,196
Oregon.....	0:	2,652:	0:	20,306:	25,535:	0:	48,493
California.....	0:	493:	0:	486:	0:	0:	979
Chicago area.....	0:	0:	0:	0:	0:	13,000:	13,000
Total.....	48,440:	210,090:	237,120:	185,686:	83,582:	62,248:	827,166

1/ In transit figures represent an estimate based on outstanding loading orders issued within each State and do not reflect the actual quantity in transit. The quantity in transit is not included in any other position in the above table.

2/ Less than 500 bushels.

Grains: CCC-owned stocks, April 1, 1956, by position
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

State	Bins	Country elevators	Sub- terminal elevators	Terminal elevators	In transit 1/	Total
<u>Corn</u> (By States)						
Maine.....	0:	0:	0:	1,092:	0:	1,092
Massachusetts.....	0:	0:	0:	183:	0:	183
New York.....	0:	234:	0:	3,312:	0:	3,546
New Jersey.....	19:	0:	0:	198:	0:	217
Pennsylvania.....	0:	0:	481:	734:	0:	1,215
Ohio.....	3,717:	1,409:	371:	209:	0:	5,706
Indiana.....	23,647:	3,772:	1,073:	394:	0:	28,886
Illinois.....	108,999:	14,618:	588:	1,531:	0:	125,736
Michigan.....	6,868:	191:	361:	163:	0:	7,583
Wisconsin.....	5,756:	884:	0:	603:	3:	7,246
Minnesota.....	52,506:	12,631:	898:	2,412:	33:	68,480
Iowa.....	219,593:	51,277:	2,809:	7,225:	0:	280,904
Missouri.....	12,672:	1,338:	3:	1,269:	99:	15,381
North Dakota.....	991:	137:	0:	0:	1:	1,129
South Dakota.....	38,196:	5,934:	0:	0:	15:	44,145
Nebraska.....	55,262:	26,560:	5,306:	839:	472:	88,439
Kansas.....	6,020:	1,358:	11:	681:	227:	8,297
Maryland.....	0:	0:	0:	1,799:	0:	1,799
Virginia.....	0:	0:	0:	106:	0:	106
North Carolina.....	0:	1:	0:	0:	0:	1
Kentucky.....	14:	31:	181:	60:	0:	286
Tennessee.....	0:	0:	25:	0:	0:	25
Louisiana.....	0:	0:	0:	10:	0:	10
Texas.....	0:	0:	13:	2:	0:	15
Colorado.....	6:	9:	200:	0:	0:	215
Utah.....	0:	0:	50:	0:	0:	50
Washington.....	0:	1,063:	1,239:	5,126:	0:	7,428
Oregon.....	0:	0:	0:	6,304:	0:	6,304
California.....	0:	2,449:	0:	978:	0:	3,427
Chicago area.....	0:	0:	0:	0:	10,000:	10,000
Total.....	534,266:	123,896:	13,609:	35,230:	10,850:	717,851
<u>Other grains</u> (U. S. total)						
Barley.....	291:	15,999:	379:	13,972:	7,443:	38,084
Oats.....	5,221:	12,790:	722:	14,980:	1,481:	35,194
Rye.....	22:	1,436:	54:	475:	781:	2,768
Flaxseed.....	1:	30:	1:	0:	30:	62
Soybeans.....	2/:	5:	7:	0:	7:	19
Grain sorghums.....	0:	6,184:	1,888:	2,785:	3,256:	14,113

1/ In transit figures represent an estimate based on outstanding loading orders issued within each State and do not reflect the actual quantity in transit. The quantity in transit is not included in any other position in the above table.

2/ Less than 500 bushels.

Wheat: Supply and distribution, 1953-55
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period						Produc- tion	Im- ports grain only	Total supply
	Farms	Termi- nal markets	CCC bins 1/	Mer- chant mills	Int. mills 2/	Total stocks			
1953-54	:	:	:	:	:	:	:	:	:
July-Sept.	73,105	239,330	8,364	58,408	183,279	562,486	1,169,484	381	1,732,351
Oct.-Dec.	562,654	342,163	42,719	134,477	458,641	1,540,654	:	1,098	1,541,752
Jan.-Mar.	423,068	316,765	44,674	123,467	424,292	1,332,266	:	957	1,333,223
Apr.-June	296,598	298,934	47,483	104,778	380,137	1,127,930	:	2,863	1,130,793
Season	:	:	:	:	:	562,486	1,169,484	5,299	1,737,269
1954-55	:	:	:	:	:	:	:	:	:
July-Sept.	99,038	296,715	110,704	63,829	332,096	902,382	984,846	322	1,887,550
Oct.-Dec.	437,186	422,772	126,228	158,981	539,307	1,684,474	:	480	1,684,954
Jan.-Mar.	321,321	374,369	131,366	126,382	517,943	1,471,381	:	900	1,472,281
Apr.-June	211,592	351,913	122,509	101,475	447,579	1,235,068	:	2,500	1,237,568
Season	:	:	:	:	:	902,382	984,846	4,202	1,891,430
1955-56	:	:	:	:	:	:	:	:	:
July-Sept.	39,130	380,409	142,594	60,144	399,298	1,021,575	938,159	1,074	1,960,808
Oct.-Dec.	428,541	448,678	140,746	141,403	594,312	1,753,680	:	2,020	1,755,700
Jan.-Mar.	320,800	403,181	141,056	126,878	550,101	1,542,016	:	3/2,400	1,544,416
Apr.-June	218,850	366,412	132,022	102,515	467,785	1,287,584	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Milled for flour 4/	Exports grain only	Feed and residual 5/	Total disap- pearance	Distribution--flour in terms of grain	
						Domestic	Exported
1953-54	:	:	:	:	:	:	:
July-Sept.	25,424	133,057	61,058	-27,842	191,697	126,365	6,692
Oct.-Dec.	23,362	135,077	31,315	19,732	209,486	125,592	9,485
Jan.-Mar.	1,374	130,603	35,144	38,172	205,293	122,578	8,025
Apr.-June	18,553	122,977	56,120	30,761	228,411	113,882	9,095
Season	68,713	521,714	183,637	60,823	834,887	488,417	33,297
1954-55	:	:	:	:	:	:	:
July-Sept.	23,000	134,245	44,773	1,058	203,076	125,230	9,015
Oct.-Dec.	23,000	137,674	57,822	-4,923	213,573	126,296	11,378
Jan.-Mar.	1,000	134,912	73,254	28,047	237,213	122,512	12,400
Apr.-June	15,905	127,096	51,373	21,619	215,993	113,308	13,788
Season	62,905	533,927	227,222	45,801	869,855	487,346	46,581
1955-56	:	:	:	:	:	:	:
July-Sept.	23,700	131,680	59,217	-7,469	207,128	121,163	10,517
Oct.-Dec.	25,000	141,412	37,671	9,601	213,684	127,807	13,605
Jan.-Mar.	500:3/	135,010:3/	73,204	48,118	256,832	123,515	3/ 11,495

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators and warehouses.

3/ Partly estimated.

4/ Does not include Canadian wheat milled in bond but includes about 10,000,000 bushels of wheat used annually for breakfast food.

5/ Mostly quantity fed, but includes industrial use, waste, loss and statistical errors in estimates.

Rye: Supply and distribution, 1953-55
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Produc- tion	Imports:	
	Farms	Termi- nal markets	CCC bins 1/	Interior: mills 2/	Total stocks		grain only	Total supply
1953-54								
July-Sept.	1,500	3,630	1	1,145	6,276	18,163	4,181	28,620
Oct.-Dec.	10,579	6,240	0	3,961	20,780		7,760	28,540
Jan.-Mar.	6,662	11,028	0	3,851	21,541		973	22,514
Apr.-June	5,467	9,811	12	3,327	18,617		554	19,171
Season					6,276	18,163	13,468	37,907
1954-55								
July-Sept.	3,589	8,445	153	2,735	14,922	24,320	3,445	42,687
Oct.-Dec.	15,017	12,047	1,619	4,319	33,002		1	33,003
Jan.-Mar.	9,582	10,940	1,714	3,737	25,973		3/	25,973
Apr.-June	8,021	8,779	98	3,337	20,235		2	20,237
Season					14,922	24,320	3,448	42,690
1955-56								
July-Sept.	3,774	6,496	1,589	4,381	16,240	29,187	3,276	48,703
Oct.-Dec.	20,102	8,932	1,687	8,270	38,991		100	39,091
Jan.-Mar.	14,048	8,369	29	6,454	28,900		4/ 25	28,925
Apr.-June	11,245	4,296	22	8,164	23,727			

DISTRIBUTION

Year and quarter	Used for seed	Used for alcohol	Milled for flour	Exports grain only	Feed and		Total
					residual 5/		
1953-54							
July-Sept.	2,384	840	1,312	1	3,303		7,840
Oct.-Dec.	2,384	1,467	1,270	0	1,878		6,999
Jan.-Mar.	277	1,389	1,235	7	989		3,897
Apr.-June	138	1,418	1,212	0	1,481		4,249
Season	5,183	5,114	5,029	8	7,651		22,985
1954-55							
July-Sept.	3,010	914	1,250	345	4,166		9,685
Oct.-Dec.	3,010	1,364	1,307	723	626		7,030
Jan.-Mar.	350	1,356	1,304	1,458	1,270		5,738
Apr.-June	174	1,085	1,242	489	1,007		3,997
Season	6,544	4,719	5,103	3,015	7,069		26,450
1955-56							
July-Sept.	2,898	928	1,286	1,061	3,539		9,712
Oct.-Dec.	2,898	1,292	1,271	2,319	2,411		10,191
Jan.-Mar.	336	4/ 1,000	4/ 1,301	4/ 2,452	109		5,198

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators, warehouses, and merchant mills.

3/ Less than 500 bushels.

4/ Partly estimated.

5/ Mostly quantity fed, also includes waste, loss, and statistical errors in estimates.

Corn: Supply and distribution, 1953-55
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Produc- tion grain only	Im- ports grain only	Total supply
	Farms	Termi- nal	CCC bins	Int. mills	Total stocks			
		markets	1/	2/				
<u>1953-54</u>								
Oct.-Dec.	329,625	9,365	384,400	45,400	768,790	2,876,394	290	3,645,474
Jan.-Mar.	2,144,305	43,106	394,060	100,591	2,682,062		201	2,682,263
Apr.-June	1,473,745	33,793	399,315	85,897	1,992,750		346	1,993,096
July-Sept.	989,833	15,945	336,110	64,936	1,406,824		287	1,407,111
Season					768,790	2,876,394	1,124	3,646,308
<u>1954-55</u>								
Oct.-Dec.	359,346	18,052	467,837	74,437	919,672	2,680,499	341	3,600,512
Jan.-Mar.	2,093,235	60,218	515,887	155,938	2,825,278		265	2,825,543
Apr.-June	1,425,743	56,199	512,770	138,249	2,132,961		273	2,133,234
July-Sept.	948,916	36,803	494,344	107,638	1,587,701		258	1,587,959
Season					919,672	2,680,499	1,137	3,601,308
<u>1955-56</u>								
Oct.-Dec.	310,755	31,926	559,724	126,435	1,028,840	2,856,767	270	3,885,877
Jan.-Mar.	2,191,409	71,529	582,790	212,994	3,058,722		3/	289:3,059,011
Apr.-June	1,476,965	79,860	534,266	200,196	2,291,287			

DISTRIBUTION

Year and quarter	Used for seed	Wet process	Used for alcohol	Exports grain only	Feed and residual 4/	Total
<u>1953-54</u>						
Oct.-Dec.	-	33,193	6,534	37,337	886,348	963,412
Jan.-Mar.	2,207	31,720	6,292	22,484	626,810	689,513
Apr.-June	8,830	31,716	6,201	18,255	521,270	586,272
July-Sept.	-	31,569	4,164	11,477	440,229	487,439
Season	11,037	128,198	23,191	89,553	2,474,657	2,726,636
<u>1954-55</u>						
Oct.-Dec.	-	35,935	6,108	18,199	714,992	775,234
Jan.-Mar.	2,185	33,739	5,729	27,366	623,563	692,582
Apr.-June	8,740	34,057	5,662	14,288	482,786	545,533
July-Sept.	-	34,837	4,967	30,565	488,750	559,119
Season	10,925	138,568	22,466	90,418	2,310,091	2,572,468
<u>1955-56</u>						
Oct.-Dec.	-	35,280	8,156	34,196	749,523	827,155
Jan.-Mar.	2,108	35,685	3/ 8,000	3/ 21,564	700,367	767,724

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC.
Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators, processing plants, and warehouses.

3/ Partly estimated.

4/ Includes corn for dry milling and farm household use. This averaged around 95 million bushels in recent years. Not available quarterly. Also includes waste, loss and statistical errors in estimates.

Oats: Supply and distribution, 1953-55
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Produc- tion	Imports grain only	Total supply
	Farms	Termi- nal markets	CCC bins 1/	Interior mills 2/	Total stocks			
1953-54	:	:	:	:	:	:	:	:
July-Sept.	218,757	11,958	324	23,152	254,191	1,209,458	21,291	1,484,940
Oct.-Dec.	978,496	27,122	924	58,791	1,065,333	:	34,655	1,099,988
Jan.-Mar.	773,516	18,295	260	44,471	836,542	:	7,832	844,374
Apr.-June	447,253	8,648	73	35,216	491,190	:	14,980	506,170
Season	:	:	:	:	254,191	1,209,458	78,758	1,542,407
1954-55	:	:	:	:	:	:	:	:
July-Sept.	202,778	4,872	714	24,682	233,046	1,497,045	3,890	1,733,981
Oct.-Dec.	1,180,263	26,377	9,323	78,555	1,294,518	:	7,036	1,301,554
Jan.-Mar.	920,789	20,055	12,741	60,411	1,013,996	:	5,608	1,019,604
Apr.-June	551,570	17,886	1,393	48,526	619,375	:	3,050	622,425
Season	:	:	:	:	233,046	1,497,045	19,584	1,749,675
1955-56	:	:	:	:	:	:	:	:
July-Sept.	249,213	15,833	8,512	41,108	314,666	1,575,736	791	1,891,193
Oct.-Dec.	1,246,086	37,581	13,857	87,028	1,384,552	:	508	1,385,060
Jan.-Mar.	981,205	26,575	5,708	68,836	1,082,324	:	3/ 1,274	1,083,598
Apr.-June	588,277	24,760	5,221	55,349	673,607	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Feed and residual 4/	Total
1953-54	:	:	:	:
July-Sept.	5,728	106	413,773	419,607
Oct.-Dec.	5,728	209	257,509	263,446
Jan.-Mar.	22,910	22	330,252	353,184
Apr.-June	80,186	8	192,930	273,124
Season	114,552	345	1,194,464	1,309,361
1954-55	:	:	:	:
July-Sept.	5,787	52	433,624	439,463
Oct.-Dec.	5,786	909	280,863	287,558
Jan.-Mar.	23,146	5,620	371,463	400,229
Apr.-June	81,012	5,963	220,784	307,759
Season	115,731	12,544	1,306,734	1,435,009
1955-56	:	:	:	:
July-Sept.	5,551	4,955	496,135	506,641
Oct.-Dec.	5,551	7,632	289,553	302,736
Jan.-Mar.	22,202	3/ 4,192	383,597	409,991

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators, processing plants and warehouses.

3/ Partly estimated.

4/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 38 million bushels, also waste, loss and statistical errors in estimates.

Barley: Supply and distribution, 1953-55
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Produc- tion	Imports grain only	Total supply
	Farms	Termi- nal	CCC bins	Interior mills	Total stocks			
		markets	1/	2/				
<u>1953-54</u>	:	:	:	:	:	:	:	:
July-Sept.	25,479	6,949	91	18,825	51,344	242,544	10,593	304,481
Oct.-Dec.	149,793	14,631	104	72,082	236,610		14,602	251,212
Jan.-Mar.	108,490	12,659	28	56,848	178,025		1,695	179,720
Apr.-June	75,531	8,923	26	39,601	124,081		9,603	133,684
Season					51,344	242,544	36,493	330,381
<u>1954-55</u>	:	:	:	:	:	:	:	:
July-Sept.	35,290	9,121	1,345	25,285	71,041	370,502	7,822	449,365
Oct.-Dec.	226,207	23,495	3,732	101,892	355,326		8,890	364,216
Jan.-Mar.	165,195	27,517	6,057	84,435	283,204		1,809	285,013
Apr.-June	116,721	21,184	414	68,198	206,517		3,706	210,223
Season					71,041	370,502	22,227	463,770
<u>1955-56</u>	:	:	:	:	:	:	:	:
July-Sept.	43,724	23,525	1,487	61,385	130,121	390,969	1,019	522,109
Oct.-Dec.	256,013	28,468	3,332	113,559	401,372		12,054	413,426
Jan.-Mar.	189,510	26,075	547	88,340	304,472		3/ 2,827	307,299
Apr.-June	115,784	21,747	291	68,512	206,334			

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Industrial use 4/	Feed and residual 5/	Total
<u>1953-54</u>	:	:	:	:	:
July-Sept.	1,948	4,569	27,039	34,315	67,871
Oct.-Dec.	3,409	5,720	20,726	43,332	73,187
Jan.-Mar.	5,845	196	20,903	28,695	55,639
Apr.-June	13,150	3,635	26,041	19,817	62,643
Season	24,352	14,120	94,709	126,159	259,340
<u>1954-55</u>	:	:	:	:	:
July-Sept.	2,125	8,188	24,111	59,615	94,039
Oct.-Dec.	3,720	9,518	19,582	48,192	81,012
Jan.-Mar.	6,376	9,116	20,690	42,314	78,496
Apr.-June	14,347	12,839	26,068	26,848	80,102
Season	26,568	39,661	90,451	176,969	333,649
<u>1955-56</u>	:	:	:	:	:
July-Sept.	1,950	28,648	24,557	65,582	120,737
Oct.-Dec.	3,412	21,345	19,954	64,243	108,954
Jan.-Mar.	5,850	3/ 15,369	3/ 20,650	59,096	100,965

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions. 2/ Interior mills, elevators, processing plants, and warehouses. 3/ Partly estimated. 4/ Includes barley used for brewing and distilling, for malt products, and pearl barley. 5/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Grains: United States imports

Grain	Season		Monthly data				
	July-Feb.	July-Feb.	Feb.	Mar.	Feb.	Mar.	
	1954-55	1955-56	1955	1955	1956	1956	<u>1/</u>
--All data in 1,000 bushels--							
Wheat:							
For grinding in bond:	831	75	38	40	<u>2/</u>		-
Full duty.....	138	92	58	63	10		-
Unfit for human							
consumption.....	1,227	4,842	134	273	963		600
Wheat flour in grain							
equivalent.....	1	<u>2/</u>	<u>2/</u>	<u>2/</u>	0		-
Rye.....	3,446	3,393	<u>2/</u>	0	0		-
Oats.....	14,751	2,274	2,046	1,783	474		300
Barley.....	17,790	15,500	546	730	1,872		400
Flaxseed.....	0	<u>2/</u>	0	0	<u>2/</u>		-
=====							
Grain	Season		Monthly data				
	Oct.-Feb.	Oct.-Feb.	Feb.	Mar.	Feb.	Mar.	
	1954-55	1955-56	1955	1955	1956	1956	<u>1/</u>
--All data in 1,000 bushels--							
Corn <u>3/</u>	526	502	78	80	117		100
Soybeans.....	<u>2/</u>	<u>2/</u>	<u>2/</u>	<u>2/</u>	0		-

1/ Estimates based on Canadian reports. 2/ Less than 500 bushels. 3/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for March 1956.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 18

Washington 25, D. C.

May 4, 1956

CASH GRAIN MARKETS UNSETTLED - MOST PRICES LOWER

Cash grain markets were unsettled during the week ended May 3 with prices generally below a week ago. A weakening influence in the wheat market was the improved moisture conditions in most of the winter wheat area. This influence, however, was partly offset in the spring wheat area by the further delay in seedings due to the continued unseasonably cold weather in that section. Winter wheat prices were 6-11¢ below a week ago while spring wheat declined 1¢ per bushel. White wheat prices remained unchanged at Portland. Durum wheat was unchanged to 5¢ per bushel higher at Minneapolis reflecting a more active mill demand and some export interest. Rye prices advanced fractionally at Minneapolis. Corn prices advanced 1¢ per bushel at Chicago, but declined fractionally at Kansas City and Minneapolis. Oats prices were about unchanged with offerings about equal to the demand. Barley was unchanged to 3¢ per bushel higher with the demand good. Grain sorghums advanced 4-5¢ per 100 pounds due to the limited offerings and an active demand. Soybeans continued to advance until the middle of the week when prices began to drop sharply. At the close of the week soybeans were about unchanged to 2¢ per bushel above the previous week's level. Flaxseed gained 5¢ per bushel at Minneapolis influenced by the smaller country offerings and an active demand.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Soybeans - supply and distribution, by quarters.....	7
Flaxseed - supply and distribution, by quarters.....	8
Grains - inspected for overseas export by coastal areas, and country of destination.....	9-10
Average monthly cash grain prices.....	11
Farm prices, parity, and support rates.....	12

ICA AUTHORIZATIONS: The International Cooperation Administration issued procurement authorizations on April 30 in the amount of \$5,000,000 to Israel and \$12,000,000 to France for the purchase of bread grains. In addition, a transfer authorization under Title II, Public Law 480 was issued for Italy on April 24 for approximately 15,000 metric tons of corn.

SOYBEANS: Stocks of soybeans in all positions on April 1 totaled 176.5 million bushels or slightly above a year ago. Distribution of the stocks varied sharply from those of a year ago. Farm and country elevator stocks were about one-half those of a year earlier. In contrast, terminal stocks at 22 million were 5 times those of a year ago and processors stocks at 67 million were 4 times those on April 1, 1955. Crushings of soybeans totaled 149 million bushels October-March this season. This is the largest of record and 23 million more than for the comparable period last season. Exports by country of destination the first half of this season in million bushels with comparable figures for the 1954-55 season in parentheses, were as follows: Canada 5.1 (5.5); Denmark 2.9 (2.0); Netherlands 6.7 (5.3); France 1.2 (1.7); Japan 12.9 (13.2); West Germany 9.8 (5.0); Formosa 1.8 (2.4); United Kingdom 1.5 (1.2); other countries 3.5 (3.5); total 45.4 (39.8). Monthly average soybean prices at Illinois country points advanced 66¢ per bushel from November to April while a year earlier prices declined 20¢ in the comparable period. No. 1 Yellow soybeans averaged \$2.85 per bushel this April at Illinois country points compared with \$2.54 for April 1955.

FLAXSEED: Stocks of flaxseed in all positions on April 1 totaled 20.1 million bushels compared with 23.8 million a year ago and 27.3 million two years ago. Farm stocks of 7.8 million bushels were about 6 million less than a year ago while terminal stocks of 6.4 million were 3.8 million above last year. Other off-farm stocks, including 4.2 million at crushing plants, totaled 6.0 million as against 7.5 million a year ago. Crushings of flaxseed, July-March, totaled 27.8 million bushels this season compared with 26.9 million last season. Exports by country of destination, July through March this season in thousand bushels, with comparable figures for a year ago in parentheses, were as follows: Netherlands 2,067 (3,030); Belgium 2,033 (2,155); France 1,046 (223); Japan 326 (604); United Kingdom 24 (1,342); other countries 928 (718); total 6,424 (8,072). Flaxseed prices the first 6 months of the season averaged 27¢ per bushel below a year ago. With a good export demand and reduced supplies, farm prices in April averaged \$3.44 per bushel or 57¢ above April 1955.

EUROPEAN WHEAT CROP REDUCED: Damage to winter wheat crops was serious in parts of Western Europe as a result of insufficient snow cover during the severe cold of February. Greatest damage was reported from France and Belgium where about 50 percent of the winter wheat acreage was destroyed and the Netherlands where about a third of that planted was lost. Because of the severe loss France may have little or no wheat to export next season. Exports this season are estimated at 72 million bushels compared with 93 million last season.

SALE OF AGRICULTURAL COMMODITIES: The Secretary of Agriculture announced on May 2 an agreement with Paraguay for the purchase by that country of United States agricultural commodities for guaranies (Paraguayan currency) under Title I of Public Law 480. The authorization provides for the purchase of approximately 734,874 bushels of wheat, 5,000 metric tons of wheat flour, 1.8 million pounds of edible oil, 1.3 million pounds of lard, and 1,400 metric tons of dairy products. In addition, a supplemental agreement between the United States and Finland which provides for financing the sale of approximately \$3.3 million worth of wheat (including \$400,000 for estimated ocean transportation costs) under Title I of Public Law 480 was announced April 27.

Cash grain closing prices compared with support price at principal terminals 1/
All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE.	
			May 3, 1955	April 26, 1956	May 3, 1956	EFFECTIVE May 3, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	221	239	228	237	237
		No. 2 Soft Red Winter	212	239	228	237	237
	St. Louis	No. 2 Soft Red Winter	224-225	234-236	223	237	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	247-248	227-228	219-220	237	237
		No. 2 H.R.W. 13% Prot.	251-268	230-240	223-233	239	239
		No. 2 Soft Red Winter	234-238	225-227	218-219	237	237
	Fort Worth	No. 2 Hard Red Winter	262-271	249-256	241-248	252 <u>2/</u>	252 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	243-251	235-238	233-236	241	241
		No. 1 DNS, 13% Prot.	257-268	240-242	237-240	244	244
		No. 1 DNS, 15% Prot.	274-285	243-247	241-245	247	247
		No. 2 H. Amber Durum	385-390	263-272	268-272	265	265
	Portland	No. 1 H. Wh. 12% Prot.	250-251	252-253	252-253	233 <u>3/</u>	233 <u>3/</u>
		No. 1 Soft White	238-239	222-224	222-224	228	228
	Toledo	No. 2 Soft Red Winter	208-209	226-227	213-214	-	-
		No. 2 Soft White	213-214	223-224	213-214	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	238	266	254	-	-
RYE	Minneapolis	No. 2	116-120	126-129	126-129	139	139
CORN	Chicago	No. 2 Yellow	150	155	156	-	-
		No. 3 Yellow	148	153	152	-	-
	St. Louis	No. 2 Yellow	154	155-159	155-160	-	-
	Kansas City	No. 2 Yellow	155-158	162-163	161-163	-	-
		No. 2 White	154-158	172-174	172-175	-	-
	Minneapolis	No. 2 Yellow	143-145	148-150	147-149	-	-
	Omaha	No. 2 Yellow	152	156	156	-	-
OATS	Chicago	No. 2 Heavy White	78	70	70	-	-
	Kansas City	No. 2 White	75-82	69-74	70-75	-	-
	Minneapolis	No. 2 White	65-69	63-65	62-64	-	-
BARLEY	Kansas City	No. 3	118-124	114-117	114-122	110	110
	Minneapolis	No. 2 Malting	147-150	130-138	130-138	114	114
		No. 3	120-142	110-130	112-130	111	111
		No. 3 Feed Type	97-108	90-103	93-105	111	111
	Portland	No. 2 Western 45 lbs.	130-131	119	117-118	120	120
	San Francisco	No. 2 Western 45 lbs.	132	120	119-120	119	119
FLAXSEED	Minneapolis	No. 1	325	380	385	319	319
SOYBEANS	Chicago	No. 1 Yellow	260	312	315	-	-
	Minneapolis	No. 1 Yellow	250	301	301	-	-
	Illinois Pts.	No. 1 Yellow	251-252	304-306	303-306	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	253-255	231-233	235-237	222	222
	Fort Worth	No. 2 Yellow Milo	288-293	240-245	245-250	229 <u>2/</u>	229 <u>2/</u>

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

1/ Applies only to the varieties Baart and Bluostem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended April 25, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	80,312	462,909	112	-	13	-	26	-
Dallas	169,583	-	3,392	-	-	24,432	-	10
Kansas City	421,597	112,932	969	271	14	5,740	-	-
Minneapolis	127,541	125,530	25,143	20,427	4,092	-	32	9
Portland	137,498	16,222	240	1,181	15	-	-	-
Total								
April 25, 1956	936,531	717,593	29,856	21,879	4,134	30,172	58	19
April 18, 1956	917,091	720,481	31,065	22,610	3,643	22,102	41	19
April 27, 1955	917,263	595,673	17,857	4,553	1,748	46,857	134	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED April 25, 1956			
	July 1, 1954 Apr. 29, 1955	July 1, 1955 Apr. 25, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	216,988	211,820	5,441	209	1/	5,650
Oats	24,617	27,707	791	5	0	796
Barley	27,477	69,973	2,282	39	10	2,331
Rye	3,276	7,127	0	73	1/	73
Flaxseed	10,186	3,847	0	6	1/	6
	Oct. 1, 1954 Apr. 29, 1955	Oct. 1, 1955 Apr. 25, 1956				
Corn	73,364	72,883	577	1,932	471	2,980
Grain Sorghums	14,033	22,113	741	42	38	821
Soybeans	3	852	0	2/	1/	2/

1/ Not applicable under the program. 2/ Less than 500 bushels.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	May 3, 1955 (1,000 BU.)	April 24, 1956 (1,000 BU.)	May 1, 1956 (1,000 BU.)
Wheat (grain only)	106,464	90,477	2,526	2,271	3,261
Flour (grain equivalent)	23,927	22,900	264	450	194
Total	130,391	113,377	2,790	2,721	3,455
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	65,181	83,146	-	-	-

International Wheat Agreement export payment rates as of May 4, 1956 (Period 1)* were: Gulf Coast to all destinations except Latin America wheat \$ 0.83** per bu. and flour \$ 1.95 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.80** and \$ 1.88 ; East Coast \$ 0.89** and \$ 1.92 ; Pacific Coast \$ 0.66# and \$ 1.90 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. *Export rate period 2 not shown. **Hard Red Spring - all other classes \$0.07 per bushel less. #All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Feb. 1954-55 (1,000 BU.)	July-Feb. 1955-56 (1,000 BU.)	WEEKLY TOTAL March 1 TO		FOR WEEK ENDED 2/		
			April 29, 1955 (1,000 BU.)	April 27, 1956 (1,000 BU.)	April 29, 1955 (1,000 BU.)	April 20, 1956 (1,000 BU.)	April 27, 1956 (1,000 BU.)
United States	175,317	170,606	39,772	56,820	3,102	5,662	7,678
Canada	173,060	3/ 156,674	32,710	43,676	4,064	8,214	6,892
Argentina	87,419	83,829	25,282	16,936	2,726	2,443	3,237
Australia	60,300	54,408	12,883	14,666	2,385	2,265	2,531
Total	496,096	465,517	110,647	132,098	12,277	18,584	20,338

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Revised.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Feb. 1954-55 (1,000 BU.)	July-Feb. 1955-56 (1,000 BU.)	TOTAL March 1 TO		FOR WEEK ENDED		
			April 29, 1955 (1,000 BU.)	April 27, 1956 (1,000 BU.)	April 29, 1955 (1,000 BU.)	April 20, 1956 (1,000 BU.)	April 27, 1956 (1,000 BU.)
Wheat	147,572	139,092	39,772	56,820	3,102	5,662	7,678
U.S. Wheat flour	27,745	31,514	3/	3/	3/	3/	3/
Oats	3,749	16,279	4,317	3,474	0	1,657	460
Barley	22,156	58,362	7,167	17,505	25	2,198	2,654
Rye	2,370	4,932	646	1,266	0	188	0
Flaxseed	8,058	5,874	0	1,044	0	212	188
	Oct.-Feb. 1954-55	Oct.-Feb. 1955-56					
Corn	35,057	49,927	15,582	15,377	1,116	2,960	1,628
Grain sorghums	5,064	29,917	3,059	10,647	399	1,274	1,107
Soybeans	36,592	43,409	5,464	6,167	624	1,479	1,018

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended April 27, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Denmark			149,333				149,333
Japan	74,667		39,200	380,800			494,667
Holland					187,110		187,110
Germany					187,109		187,109
Total	74,667		188,533	380,800	374,219		1,018,219

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
April 25, 1956	854	129	41	1,158	0
April 18, 1956	170	0	55	1,826	0
April 27, 1955	57	0	166	1,175	0
Season to date:					
July 1, 1955-April 25, 1956	4,584	173	1,425	20,257	2,258
July 1, 1954-April 27, 1955	1,667	986	14,606	18,988	1,569

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954- May 5, 1955 (1,000 BU.)	July 1, 1955- May 3, 1956 (1,000 BU.)	FOR WEEK ENDED		
			May 5, 1955 (1,000 BU.)	April 26, 1956 (1,000 BU.)	May 3, 1956 (1,000 BU.)
Wheat 1/	391,681	387,597	8,576	7,510	7,446
Oats 1/	113,295	104,112	1,647	1,307	1,468
Rye 1/	8,281	13,946	13	585	747
Barley 2/	137,795	164,831	1,799	5,496	5,318
Flaxseed 2/	41,644	50,752	133	423	357

GRAIN	Oct. 1, 1954- May 5, 1955	Oct. 1, 1955- May 3, 1956			
Corn 1/	183,428	221,163	3,793	6,522	6,353

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	April 30, 1955 (1,000 BU.)	April 21, 1956 (1,000 BU.)	April 28, 1956 (1,000 BU.)
Wheat	351,749	386,598	386,806
Corn	46,385	83,143	84,793
Oats	15,866	22,757	21,916
Rye	8,498	4,029	4,080
Barley	19,701	22,712	23,834
Soybeans	2,779	19,632	18,661
Grain Sorghums	35,783	32,245	30,369
Flaxseed	1,960	5,932	5,796
CANADIAN BONDED GRAIN			
Wheat	256	469	491
Oats	0	0	0
Barley	240	0	0
Rye	406	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 68.3, Gulf Coast 64.5, Northwestern & Upper Lake 83.0, Lower Lake 61.5, East Central 52.7, West Central & Southwestern 76.2, Pacific Coast 80.4. Does not include CCC wheat stored in mothball fleet, which totaled 79.9 million bushels.

Soybeans: Supply and distribution, 1953-55

(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period <u>1/</u>							
	Farms	Interior mills & elevators	Crush- ing plants	Ter- minal markets	CCC <u>2/</u>	Total stocks	Pro- duction	Total supply
	:	:	:	:	:	:	:	:
<u>1953-54</u>	:	:	:	:	:	:	:	:
Oct.-Dec....	5,755:	2,021:	1,023:	1,098:	240:	10,137:	268,528:	278,665
Jan.-Mar....	81,599:	36,675:	58,531:	13,196:	286:	190,287:	:	190,287
Apr.-June...	37,312:	16,862:	52,297:	11,461:	36:	117,968:	:	117,968
July-Sept...	3,652:	3,454:	24,598:	3,917:	0:	35,621:	:	35,621
Season....	:	:	:	:	:	10,137:	268,528:	278,665
<u>1954-55</u>	:	:	:	:	:	:	:	:
Oct.-Dec....	529:	113:	81:	613:	0:	1,336:	341,565:	342,901
Jan.-Mar....	149,178:	57,804:	44,613:	8,534:	0:	260,129:	:	260,129
Apr.-June...	113,914:	40,623:	17,549:	3,914:	0:	176,000:	:	176,000
July-Sept...	32,902:	18,963:	10,775:	2,385:	1,582:	66,607:	:	66,607
Season....	:	:	:	:	:	1,336:	341,565:	342,901
<u>1955-56</u>	:	:	:	:	:	:	:	:
Oct.-Dec....	3,939:	1,757:	217:	2,628:	1,416:	9,957:	371,276:	381,233
Jan.-Mar....	115,600:	55,394:	81,784:	20,988:	3:	273,769:	:	273,769
Apr.-June...	59,982:	26,958:	67,366:	22,193:	0:	176,499:	:	

DISTRIBUTION

Year and quarter	:	Used for seed	:	Net exports 3/	:	Crushed at mills	:	Feed and residual 4/	:	Total disap- pearance
1953-54	:		:		:		:		:	
Oct.-Dec....	:	-	:	23,614	:	62,326	:	2,438	:	88,378
Jan.-Mar....	:	-	:	7,858	:	58,903	:	5,558	:	72,319
Apr.-June...	:	23,368	:	5,793	:	50,632	:	2,554	:	82,347
July-Sept...	:	-	:	2,379	:	41,297	:	-9,391	:	34,285
Season....	:	23,368	:	39,644	:	213,158	:	1,159	:	277,329
1954-55	:		:		:		:		:	
Oct.-Dec....	:	-	:	27,500	:	65,114	:	-9,842	:	82,772
Jan.-Mar....	:	-	:	12,325	:	60,785	:	11,019	:	84,129
Apr.-June...	:	25,071	:	8,741	:	63,161	:	12,420	:	109,393
July-Sept...	:	-	:	11,910	:	59,950	:	-15,210	:	56,650
Season....	:	25,071	:	60,476	:	249,010	:	-1,613	:	332,944
1955-56	:		:		:		:		:	
Oct.-Dec....	:	-	:	34,312	:	74,651	:	-1,499	:	107,464
Jan.-Mar....	:	-	:	5/ 11,097	:	74,338	:	11,835	:	97,270

1/ October 1 stocks in all positions include only old crop soybeans. 2/ Owned by Commodity Credit Corporation in transit to ports. 3/ Imports negligible. 4/ Mostly quantity fed, but includes waste, loss and statistical errors in estimates.

5/ Partly estimated.

Stocks, production, and quantity used for seed estimated by Crop Reporting Board; exports and quantity crushed from Bureau of the Census.

Flaxseed: Supply and distribution, 1953-55

(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Produc- tion	Imports	Total supply	
	Farms	Terminal markets	CCC	All	Total				
			bins	others					stocks
			<u>1/</u>	<u>2/</u>					
<u>1953-54</u>	:	:	:	:	:	:	:	:	
July-Sept....	1,670:	3,908:	-:	4,375:	9,953:	36,668:	0:	46,621	
Oct.-Dec....	21,173:	4,368:	-:	14,820:	40,361:	:	3:	40,364	
Jan.-Mar....	16,240:	3,653:	-:	14,813:	34,706:	:	8:	34,714	
Apr.-June....	13,962:	2,163:	-:	11,167:	27,292:	:	11:	27,303	
Season....	:	:	:	:	9,953:	36,668:	22:	46,643	
<u>1954-55</u>	:	:	:	:	:	:	:	:	
July-Sept....	5,494:	3,447:	-:	5,067:	14,008:	40,808:	0:	54,816	
Oct.-Dec....	24,853:	3,721:	34:	9,823:	38,431:	:	0:	38,431	
Jan.-Mar....	15,608:	4,039:	28:	11,646:	31,321:	:	0:	31,321	
Apr.-June....	13,746:	2,574:	-:	7,465:	23,785:	:	0:	23,785	
Season....	:	:	:	:	14,008:	40,808:	0:	54,816	
<u>1955-56</u>	:	:	:	:	:	:	:	:	
July-Sept....	2,968:	3,164:	-:	5,023:	11,155:	40,638:	0:	51,793	
Oct.-Dec....	20,294:	7,425:	4:	14,715:	42,438:	:	0:	42,438	
Jan.-Mar....	16,530:	5,637:	0:	12,426:	34,593:	:	0:	34,593	
Apr.-June....	7,757:	6,375:	1:	6,010:	20,143:	:	:		

DISTRIBUTION

Year and quarter	Used for seed	Crushed for oil 3/	Exported	Other disappear- ance 4/	Total disappear- ance
<u>1953-54</u>					
July-Sept....	-	6,038	1	221	6,260
Oct.-Dec....	99	8,121	-	-2,562	5,658
Jan.-Mar....	-	7,514	1	-93	7,422
Apr.-June....	3,641	5,956	2,386	1,312	13,295
Season....	3,740	27,629	2,388	-1,122	32,635
<u>1954-55</u>					
July-Sept....	-	10,524	3,765	2,096	16,385
Oct.-Dec....	78	9,315	3,545	-5,828	7,110
Jan.-Mar....	-	7,363	762	-589	7,536
Apr.-June....	3,527	5,356	104	3,643	12,630
Season....	3,605	32,558	8,176	-678	43,661
<u>1955-56</u>					
July-Sept....	-	7,793	2,273	-711	9,355
Oct.-Dec....	75	10,670	1,567	-4,467	7,845
Jan.-Mar....	-	9,448	5/ 2,584	2,418	14,450

1/ Owned by CCC and stored in their own bins. 2/ Stocks of all commercial storages, except terminals; include processing plants and interior mills, elevators, and warehouses. 3/ Reported by Bureau of the Census. Crushings of new seed in April-June quarter have been deducted and added to the following quarter. 4/ Other disappearance represents cleaning loss, waste, and statistical errors in estimates. 5/ Partly estimated.

Wheat: Inspections for overseas export by classes, coastal areas,
and country of destination, April 1956 1/
(All in bushels)

Country	: Hard Red : : Spring :	Hard Red : Winter :	Soft Red : Winter :	: White :	Mixed : :	Total
<u>ATLANTIC</u>						
Holland.....	45,148:	0:	1,097,880:	230,223:	0:	1,373,251
Yugoslavia.....	0:	0:	2,885,918:	992,799:	0:	3,878,717
United Kingdom..	0:	0:	2,325,871:	159,897:	0:	2,485,768
Belgium.....	293,813:	0:	216,121:	62,534:	0:	572,468
Egypt.....	0:	0:	1,098,450:	146,240:	0:	1,244,690
West Germany....	0:	0:	350,933:	28,000:	0:	378,933
Scotland.....	0:	0:	298,667:	78,400:	0:	377,067
Israel.....	0:	0:	742,540:	0:	0:	742,540
Brazil.....	0:	1,105,880:	0:	0:	0:	1,105,880
Turkey.....	0:	372,217:	366,536:	0:	699,600:	1,438,353
Spain.....	0:	0:	479,384:	0:	0:	479,384
Other.....	157,423:	590,200:	1,077,082:	74,767:	0:	1,899,472
Subtotal.....	496,384:	2,068,297:	10,939,382:	1,772,860:	699,600:	15,976,523
<u>GULF</u>						
Yugoslavia.....	0:	462,933:	503,067:	0:	0:	966,000
United Kingdom..	0:	1,180,320:	0:	0:	0:	1,180,320
West Germany....	0:	1,265,833:	0:	0:	0:	1,265,833
Greece.....	0:	1,652,633:	0:	0:	0:	1,652,633
Austria.....	0:	373,333:	0:	0:	0:	373,333
Brazil.....	0:	731,734:	0:	0:	0:	731,734
Egypt.....	0:	378,933:	0:	0:	0:	378,933
Turkey.....	0:	366,535:	0:	0:	0:	366,535
Other.....	0:	671,170:	0:	0:	0:	671,170
Subtotal.....	0:	7,083,424:	503,067:	0:	0:	7,586,491
<u>PACIFIC</u>						
Japan.....	0:	0:	0:	1,100,975:	0:	1,100,975
Formosa.....	0:	192,903:	0:	397,692:	0:	590,595
Korea.....	0:	167,384:	0:	957,206:	0:	1,124,590
India.....	0:	0:	0:	362,433:	0:	362,433
Other.....	0:	47,065:	0:	202,232:	0:	249,297
Subtotal.....	0:	407,352:	0:	3,020,538:	0:	3,427,890
Total April 1956:	496,384:	9,559,073:	11,442,449:	4,793,398:	699,600:	26,990,904
Total April 1955:	189,462:	3,686,660:	3,162,055:	4,190,565:	266,933:	11,495,675
July-April 1955-56 - in 1,000 bushels						
Atlantic.....	14,081:	10,857:	40,696:	9,473:	761:	75,868
Gulf.....	2,369:	63,884:	3,962:	0:	0:	70,215
Pacific.....	150:	5,053:	0:	43,431:	0:	48,634
Total.....	16,600:	79,794:	44,658:	52,904:	761:	194,717
July-April 1954-55 - in 1,000 bushels						
Atlantic.....	14,653:	4,134:	41,311:	11,273:	1,873:	73,244
Gulf.....	2,244:	62,910:	6,067:	0:	0:	71,221
Pacific.....	1,141:	5,803:	0:	32,467:	1:	39,412
Total.....	18,038:	72,847:	47,378:	43,740:	1,874:	183,877

1/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include shipments to Canada or Mexico.

Grains: Inspections for overseas export by coastal areas
and country of destination, April 1956 1/
(All in 1,000 bushels)

Country	Oats	Barley	Rye	Flax- seed	Corn	Grain sorghums	Soybeans	Total
<u>ATLANTIC</u>								
Holland.....	2,052	543	183	53	135	0	32	2,998
Belgium.....	285	47	0	0	492	0	130	954
Ireland.....	0	839	0	0	1,006	0	0	1,845
Denmark.....	0	0	122	0	0	0	236	358
United Kingdom..	0	0	0	0	2,864	0	0	2,864
Japan.....	0	0	0	0	71	0	195	266
Spain.....	0	0	0	0	197	0	0	197
Yugoslavia.....	0	0	0	0	346	0	0	346
France.....	0	0	0	0	230	0	0	230
Scotland.....	0	0	0	0	279	0	0	279
Guatemala.....	0	0	0	0	143	0	0	143
Norway.....	0	0	0	0	0	0	186	186
Trieste.....	0	0	0	0	372	0	0	372
Other.....	0	0	25	0	35	0	81	141
Subtotal.....	2,337	1,429	330	53	6,170	0	860	11,179
<u>GULF</u>								
Belgium.....	427	0	0	18	945	675	155	2,220
Holland.....	239	0	52	18	244	1,661	655	2,869
Germany.....	0	0	32	188	287	142	770	1,419
Italy.....	0	0	0	0	1,340	0	0	1,340
Japan.....	0	0	0	0	289	0	1,138	1,427
United Kingdom..	0	0	0	0	120	677	0	797
Israel.....	0	0	0	0	0	350	360	710
Norway.....	0	0	0	0	0	665	0	665
Trieste.....	0	0	0	0	0	421	0	421
Ireland.....	0	0	0	0	0	321	0	321
Formosa.....	0	0	0	0	0	0	113	113
Denmark.....	0	0	0	0	0	0	112	112
France.....	0	0	0	212	0	0	0	212
Other.....	3	0	0	0	91	72	0	166
Subtotal.....	669	0	84	436	3,316	4,984	3,303	12,792
<u>PACIFIC</u>								
Holland.....	0	1,579	0	0	0	0	0	1,579
Germany.....	0	3,120	0	0	0	0	0	3,120
Japan.....	0	706	0	0	0	0	0	706
Belgium.....	0	1,122	0	0	0	0	0	1,122
Korea.....	0	1,125	0	0	0	0	0	1,125
Other.....	0	1,012	0	0	0	0	0	1,012
Subtotal.....	0	8,664	0	0	0	0	0	8,664
Grand total...	3,006	10,093	414	489	9,486	4,984	4,163	32,635
Total January- April 1956....	7,380	27,094	2,873	2,743	31,730	23,829	16,508	112,157
Total January- April 1955....	6,978	12,186	1,603	745	32,086	4,644	13,068	71,310

1/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include shipments to Canada or Mexico.

GRAINS: AVERAGE CASH PRICE FOR SPECIFIED MONTHS
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

COMMODITY	MARKET	GRADE	Apr. 1955	Nov. 1955	Dec. 1955	Jan. 1956	Feb. 1956	Mar. 1956	Apr. 1956
WHEAT	BALTIMORE	No. 2 S.R.W. (fob vessel)	232	213	223	230	235	245	263
		No. 2 S.R.W. (garlicky) (truck)	214	199	204	209	216	221	231
	CHICAGO	No. 2 Hard Red Winter	223	204	212	213	221	229	238
		No. 2 Soft Red Winter	215	207	212	214	221	229	237
	FORT WORTH	No. 2 Hard Red Winter	262	232	236	240	242	250	257
	KANSAS CITY	No. 2 H.R.W. Ord. Prot.	241	212	215	216	218	226	232
		No. 2 H.R.W. 13% Prot.	256	230	231	229	228	234	239
		No. 2 Soft Red Winter	231	211	214	215	217	225	230
	MINNEAPOLIS	No. 1 DNS, Ord. Prot.	248	239	233	232	234	232	237
		No. 1 DNS, 13% Prot.	262	239	238	237	237	235	241
		No. 1 DNS, 15% Prot.	278	247	244	241	241	242	245
		No. 2 H. Amber Durum	390	283	276	275	266	266	267
	PORTLAND	No. 1 H. White 12% Prot.	250	246	249	251	252	252	253
		No. 1 Soft White	241	214	219	219	219	223	223
		No. 1 H.R.W. Ord. Prot.	241	218	220	219	219	222	223
	SAN FRANCISCO	No. 1 Soft White	234	217	217	219	219	221	222
	ST. LOUIS	No. 2 Soft Red Winter	224	205	214	217	223	229	236
	TOLEDO	No. 2 Soft Red Winter	207	197	205	205	211	218	228
		No. 2 Soft White	214	205	211	209	212	217	225
RYE	MINNEAPOLIS	No. 2	124	103	114	117	119	122	126
CORN	CHICAGO	No. 2 Yellow	149	121	129	128	130	135	150
		No. 3 Yellow	146	120	125	124	126	131	147
	KANSAS CITY	No. 2 Yellow	153	130	138	137	141	143	159
		No. 2 White	154	140	145	146	149	156	170
	MINNEAPOLIS	No. 2 Yellow	140	120	128	126	128	132	147
	OMAHA	No. 2 Yellow	147	131	135	132	134	135	152
	ST. LOUIS	No. 2 Yellow	153	119	130	130	132	137	152
	TOLEDO	No. 2 Yellow	139	111	121	124	127	132	144
OATS	CHICAGO	No. 2 Heavy White	80	67	70	68	66	67	69
	KANSAS CITY	No. 2 White	80	69	73	71	69	69	71
	MINNEAPOLIS	No. 2 White	70	59	63	61	61	62	62
	PORTLAND	No. 2 White	85	79	81	87	87	86	94
BARLEY	KANSAS CITY	No. 3	119	99	104	105	104	105	113
	MINNEAPOLIS	No. 2 Malting	148	130	127	127	127	130	132
		No. 3	129	115	112	111	108	113	119
		No. 3 Feed Type	102	79	81	84	84	87	95
	PORTLAND	No. 2 Western 45 lbs.	126	111	111	112	114	116	117
	SAN FRANCISCO	No. 2 Western 45 lbs.	131	113	112	113	112	115	119
FLAXSEED	MINNEAPOLIS	No. 1	324	316	322	334	353	366	377
SOYBEANS	CHICAGO	No. 1 Yellow	260	229	237	244	253	263	294
	MINNEAPOLIS	No. 1 Yellow	248	220	224	230	239	248	281
	ILLINOIS PTS.	No. 1 Yellow	254	219	227	235	245	256	285
GRAIN SORGHUMS	FORT WORTH	No. 2 Yellow Milo	274	208	219	218	221	225	238
	KANSAS CITY	No. 2 Yellow Milo	243	202	213	209	211	216	230
	LOS ANGELES	No. 2 Yellow Milo	293	254	260	269	268	277	293
	SAN FRANCISCO	No. 2 Yellow Milo	298	247	265	270	267	277	291

NOTE: The monthly average price is the simple average of the daily closing prices.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain					:Effective parity:		:Av. price as percent of parity:		National average price support rate		
	: Average farm price				:tive		:as percent:		price support		
	: Apr. 15:Mar. 15:Apr. 15:Apr. 15:				:Apr. 15		: Apr. 15		: 1954 : 1955 : 1956		
	: 1955 : 1956 : 1956 : 1956				: 1956		: 1956		: crop : crop : crop		
Wheat.....	2.09	: 1.97	: 2.03	: 2.39	:	85	:	2.24	: 2.08	: <u>1</u> /	2.00
Corn.....	1.36	: 1.20	: 1.32	: 1.74	:	76	:	1.62	: 1.58	: <u>1</u> /	1.50
Oats.....	.727	: .618	: .623	: .855	:	73	:	.75	: .61	:	.59
Barley.....	1.07	: .925	: .949	: 1.34	:	71	:	1.15	: .94	:	.93
Rye.....	1.06	: .985	: 1.01	: 1.67	:	60	:	1.43	: 1.18	:	1.16
Grain sorghums:	2.23	: 1.84	: 1.93	: 2.59	:	75	:	2.28	: 1.78	:	1.80
Flaxseed.....	2.87	: 3.26	: 3.44	: 4.46	:	77	:	3.14	: 2.91	:	3.09
Soybeans.....	2.42	: 2.38	: 2.63	: 2.90	:	91	:	2.22	: 2.04	:	2.15

1/ Minimum national average.

For basic commodities (corn and wheat) the transitional parity provisions of the Agricultural Act of 1954 went into effect January 1956.

Average farm and parity prices from Crop Reporting Board.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 19

Washington 25, D. C.

May 11, 1956

CASH GRAIN MARKETS MIXED--WINTER WHEAT CROP PROSPECTS LOWER

Cash grain markets were mixed during the week ended May 10. The winter wheat crop is now estimated at 681 million bushels, 5 percent less than on April 1 and 3 percent below the 705 million bushels produced in 1955. More favorable moisture conditions in the winter wheat area during the past two weeks have improved small grain prospects. Winter wheat prices advanced 1¢ per bushel at Chicago and 3-6¢ at Kansas City where supplies were reported somewhat limited. Spring wheat declined 2-3¢ reflecting a less active mill demand. White wheat prices remained unchanged at Portland. Durum wheat was unchanged to 1¢ per bushel higher due principally to the active export interest. Rye declined 3¢ per bushel at Minneapolis influenced by the slow demand and the decline in Canadian prices. Corn declined 1-4¢ per bushel while oats advanced fractionally at Chicago, but declined about 2¢ at Kansas City and Minneapolis. Barley declined 1-5¢ at Kansas City, but was unchanged to 4¢ per bushel higher at Minneapolis with offerings of the better malting types limited. Grain sorghums were unchanged at Fort Worth, but advanced 2-3¢ per 100 pounds at Kansas City. Soybeans declined 1¢ per bushel at Chicago and Minneapolis, but advanced 1¢ at Illinois country points. Flaxseed gained 8¢ per bushel at Minneapolis reflecting the limited offerings and an active crusher demand.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Corn - 1955 crop under price support by States compared with 1954.....	7
Grains - 1955-crop repayments and deliveries through April 15, 1956.....	8

ICA AUTHORIZATIONS: The International Cooperation Administration issued a procurement authorization in the amount of \$1,937,000 to Greece on May 9 for the purchase of bread grains. In addition, transfer authorizations under Title II, Public Law 480 were issued for West Germany on April 30 for approximately 500 metric tons of wheat flour and 500 metric tons of rice.

CORN UNDER PRICE SUPPORT: Through April 15 farmers placed 366 million bushels of 1955-crop corn under price support. This compares with 185 million of the 1954-crop corn under support the same date last year. Each of the major corn producing States has placed more corn under support this year as compared with a year ago, except Nebraska which has 19.5 million under support as against 20.6 million on April 15, 1955. Loan repayments by producers for all grains continued relatively small compared with the quantity under support except for soybeans. The total soybeans under loan was 27.5 million bushels of which 17.7 million had been withdrawn as of April 15. (1955-crop loan repayments and loan and purchase agreement deliveries as of April 15 are shown in a table on page 8.)

WINTER WHEAT PROSPECTS: The winter wheat crop is now estimated at 681 million bushels, 5 percent or 35 million less than on April 1. This is 3 percent less than the 705 million bushels produced last year and 22 percent below the average of 873 million bushels. Production prospects declined during April in all regions except the West North Central States. Reductions in Ohio, Colorado, Texas, Idaho, Oklahoma, Montana and Washington, more than offset improved prospects in Kansas and Nebraska. Due primarily to the unseasonably cold weather, the condition of rye declined during April in about two-thirds of the States. The condition of rye was reported at 80 percent of normal on May 1 or 8 points below a year ago.

FLAXSEED AND SOYBEANS SALES PLAN: Flaxseed taken over following the 1955-crop price-support maturity date on April 30 will be sold at storage points for unrestricted use, either export or domestic, at the higher of the market price or 105 percent of the 1955-crop price-support rate plus carrying charges. Sales will be made by Commodity Stabilization Service Commodity Offices at Minneapolis, Chicago, and Portland. If any unsold stocks remain after July 1, the minimum sales price will reflect the higher 1956-crop price support level for flaxseed. The same pricing method will be followed for 1955-crop soybeans taken over under price-support operations after the maturity date for soybean loans on May 31, 1956. Until October 1, the minimum price will be based on the 1955-crop price-support rate for soybeans. The minimum price for any soybeans remaining after October 1 will reflect the higher 1956-crop support level.

FLOUR AND CORNMEAL FOR DOMESTIC DONATION: The U. S. Department of Agriculture announced May 8 that offers have been requested to supply 8,642,200 pounds of wheat flour and 4,977,200 pounds of cornmeal for donation to needy persons and families in the United States. This brings the total to 76,541,650 pounds of flour and 47,286,300 pounds of cornmeal purchased since October 1955. The flour and cornmeal are being made available to needy persons through State distributing agencies in the same manner as other commodities furnished by USDA.

BARTER CONTRACTS AND EXPORTS: Barter contracts having an export value of \$165,611,000 were negotiated by the CCC in the Jan.-March 1956 quarter. Agricultural commodities exported by barter contractors totaled \$49,423,000 for the January-March period. Major commodity exports in the period under the program were: Wheat 15,903,000 bushels; corn 9,530,000 bushels; cotton 51,000 bales; grain sorghums 799,000 cwt.; barley 1,393,000 bushels; oats 569,000 bushels; and rye 19,000 bushels. Exports of agricultural commodities by barter contractors for the period July 1, 1955-March 31, 1956 had a total value of \$207,064,000.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			May 10, 1955	May 3, 1956	May 10, 1956	EFFECTIVE May 10, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	229	228	229	237	237
		No. 2 Soft Red Winter	222	228	229	237	237
	St. Louis	No. 2 Soft Red Winter	229-230	223	225-227	237	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	253-254	219-220	225-226	237	237
		No. 2 H.R.W. 13% Prot.	256-275	223-233	228-236	239	239
		No. 2 Soft Red Winter	240-243	218-219	222-223	237	237
	Fort Worth	No. 2 Hard Red Winter	265-278	241-248	242-251	252 <u>2/</u>	252 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	250-258	233-236	232-234	241	241
		No. 1 DNS, 13% Prot.	266-278	237-240	235-238	244	244
		No. 1 DNS, 15% Prot.	283-295	241-245	240-244	247	247
		No. 2 H. Amber Durum	385-390	268-272	268-273	265	265
	Portland	No. 1 H. Wh. 12% Prot.	250-251	252-253	252-253	233 <u>3/</u>	233 <u>3/</u>
		No. 1 Soft White	238-240	222-224	222-224	228	228
	Toledo	No. 2 Soft Red Winter	210-211	213-214	216-217	-	-
		No. 2 Soft White	216-217	213-214	216-217	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	240	254	253	-	-
RYE	Minneapolis	No. 2	118-123	126-129	123-126	139	139
CORN	Chicago	No. 2 Yellow	152	156	152	-	-
		No. 3 Yellow	149	152	151	-	-
	St. Louis	No. 2 Yellow	155-156	155-160	157	-	-
	Kansas City	No. 2 Yellow	159-162	161-163	161-162	-	-
		No. 2 White	155-160	172-175	171-174	-	-
	Minneapolis	No. 2 Yellow	145-147	147-149	146-147	-	-
	Omaha	No. 2 Yellow	155	156	154	-	-
OATS	Chicago	No. 2 Heavy White	77	70	71	-	-
	Kansas City	No. 2 White	74-83	70-75	68-74	-	-
	Minneapolis	No. 2 White	68-72	62-64	60-62	-	-
BARLEY	Kansas City	No. 3	118-125	114-122	109-121	110	110
	Minneapolis	No. 2 Malting	147-150	130-138	130-138	114	114
		No. 3	120-142	112-130	116-132	111	111
		No. 3 Feed Type	100-108	93-105	93-107	111	111
	Portland	No. 2 Western 45 lbs.	133-134	117-118	117-118	120	120
	San Francisco	No. 2 Western 45 lbs.	132	119-120	120	119	119
FLAXSEED	Minneapolis	No. 1	330	385	393	319	319
SOYBEANS	Chicago	No. 1 Yellow	258	315	314	-	-
	Minneapolis	No. 1 Yellow	246	301	300	-	-
	Illinois Pts.	No. 1 Yellow	249-251	303-306	304-307	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	258-260	235-237	237-240	222	222
	Fort Worth	No. 2 Yellow Milo	293-298	245-250	245-250	229 <u>2/</u>	229 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended May 2, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	64,682	462,398	119	-	9	-	3	-
Dallas	168,951	515	3,846	307	362	36,142	-	1
Kansas City	422,409	112,530	965	272	32	5,240	-	-
Minneapolis	128,209	125,433	24,182	20,872	4,408	-	32	8
Portland	138,020	15,700	234	1,915	15	952	-	-
Total								
May 2, 1956	922,271	716,576	29,346	23,366	4,826	42,334	35	9
April 25, 1956	936,531	717,593	29,856	21,879	4,134	30,172	58	19
May 4, 1955	934,782	597,386	14,617	7,394	1,367	54,065	380	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED May 2, 1956			
	July 1, 1954	July 1, 1955	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
	May 6, 1955	May 2, 1956				
Wheat	224,146	222,455	10,253	296	1/	10,549
Oats	28,909	28,145	420	14	3	437
Barley	27,949	72,343	2,304	66	0	2,370
Rye	3,906	7,228	0	100	1/	100
Flaxseed	10,186	3,847	0	1	1/	1
	Oct. 1, 1954	Oct. 1, 1955				
	May 6, 1955	May 2, 1956				
Corn	76,141	75,555	750	1,600	294	2,644
Grain Sorghums	16,179	22,787	563	21	90	674
Soybeans	3	853	0	1	1/	1

1/ Not applicable under the program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55	1955-56	May 10, 1955	May 1, 1956	May 8, 1956
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat (grain only)	107,726	92,894	1,262	3,261	2,417
Flour (grain equivalent)	24,147	23,248	220	194	348
Total	131,873	116,142	1,482	3,455	2,765
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	63,699	80,381	-	-	-

International Wheat Agreement export payment rates as of May 11, 1956 (Period 1)* were: Gulf Coast to all destinations except Latin America wheat \$ 0.79 per bu. and flour \$2.05 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.76 and \$ 1.98 ; East Coast \$ 0.85** and \$ 1.83 ; Pacific Coast \$0.66 and \$1.84 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. *Export rate period 2 not shown. **Hard Red Spring - all other classes \$0.04 per bushel less.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July-Feb. 1954-55 (1,000 BU.)	July-Feb. 1955-56 (1,000 BU.)	WEEKLY TOTAL	March 1	TO	FOR WEEK ENDED ^{2/}	
			May 6, 1955 (1,000 BU.)	May 4, 1956 (1,000 BU.)		May 6, 1955 (1,000 BU.)	May 4, 1956 (1,000 BU.)
United States	175,317	170,606	42,905	65,733		3,133	8,913
Canada	173,060	156,674	37,358	49,619		4,648	5,943
Argentina	87,419	^{3/} 84,152	26,807	18,387		1,525	1,451
Australia	60,300	^{3/} 54,300	14,798	16,764		1,915	2,098
Total	496,096	^{3/} 465,732	121,868	150,503		11,221	18,405

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. ^{3/} Revised.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July-Feb. 1954-55 (1,000 BU.)	July-Feb. 1955-56 (1,000 BU.)	TOTAL	March 1	TO	FOR WEEK ENDED	
			May 6, 1955 (1,000 BU.)	May 4, 1956 (1,000 BU.)		May 6, 1955 (1,000 BU.)	May 4, 1956 (1,000 BU.)
Wheat	147,572	139,092	42,905	65,733		3,133	8,913
U.S. Wheat flour	27,745	^{3/} 31,514	^{3/}	^{3/}		^{3/}	^{3/}
Oats	3,749	16,279	4,319	4,377		2	903
Barley	22,156	58,362	7,780	19,286		613	1,781
Rye	2,370	4,932	646	1,266		0	0
Flaxseed	8,058	5,874	0	1,184		0	140
	Oct.-Feb. 1954-55	Oct.-Feb. 1955-56					
Corn	35,057	49,927	16,803	17,740		1,221	2,363
Grain sorghums	5,064	29,917	4,051	11,182		992	535
Soybeans	36,592	43,409	6,452	6,685		988	518

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}
(All data in bushels)

Week ended May 4, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Japan	96,049	20,000					116,049
Formosa					359,554		359,554
Denmark				42,000			42,000
Total	96,049	20,000		42,000	359,554		517,603

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
May 2, 1956	370	0	45	890	0
April 25, 1956	854	129	41	1,158	0
May 4, 1955	57	0	222	369	0
Season to date:					
July 1, 1955-May 2, 1956	4,953	173	1,471	21,147	2,258
July 1, 1954-May 4, 1955	1,724	986	14,828	19,358	1,569

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954- May 12, 1955 (1,000 BU.)	July 1, 1955- May 10, 1956 (1,000 BU.)	FOR WEEK ENDED		
			May 12, 1955 (1,000 BU.)	May 3, 1956 (1,000 BU.)	May 10, 1956 (1,000 BU.)
Wheat 1/	401,119	393,396	9,438	7,446	5,799
Oats 1/	114,498	105,621	1,203	1,468	1,509
Rye 1/	8,286	14,824	5	747	878
Barley 2/	139,370	170,270	1,575	5,318	5,439
Flaxseed 2/	41,878	51,159	234	357	408

GRAIN	Oct. 1, 1954- May 12, 1955	Oct. 1, 1955- May 10, 1956			
Corn 1/	187,292	229,528	3,864	6,353	8,365

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	May 7, 1955 (1,000 BU.)	April 28, 1956 (1,000 BU.)	May 5, 1956 (1,000 BU.)
Wheat	354,072	386,806	382,352
Corn	44,175	84,793	83,147
Oats	15,220	21,916	21,340
Rye	7,796	4,080	4,465
Barley	18,754	23,834	25,979
Soybeans	2,247	18,661	18,073
Grain Sorghums	34,699	30,369	29,041
Flaxseed	1,784	5,796	5,311
CANADIAN BONDED GRAIN			
Wheat	660	491	401
Oats	0	0	0
Barley	0	0	0
Rye	490	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 66.5 , Gulf Coast 67.0 , Northwestern & Upper Lake 81.6 , Lower Lake 64.1 , East Central 51.1 , West Central & Southwestern 75.3 , Pacific Coast 76.9.
Does not include CCC wheat stored in mothball fleet, which totaled 78.6 million bushels.

1955 Corn loans and purchase agreements through April 15, 1956
compared with April 15, 1955

State	Loans		Purchase agreements	1955-crop	1954-crop
	Warehouse-	Farm-		corn under	corn under
	stored	stored		support	support
--All data in bushels--					
Alabama.....	63,127	533,059	2,750	598,936	77,508
Arkansas.....	0	55,077	1,800	56,877	0
California.....	0	94,898	3,000	97,898	6,844
Colorado.....	0	54,152	0	54,152	1,094
Delaware.....	0	128,246	18,200	146,446	31,237
Florida.....	29,152	39,202	0	68,354	14,410
Georgia.....	178,089	439,711	5,950	623,750	36,003
Idaho.....	0	10,056	0	10,056	14,573
Illinois.....	501,926	83,603,935	9,776,306	93,882,167	33,957,415
Indiana.....	272,888	29,013,490	2,579,708	31,866,086	12,576,138
Iowa.....	520,836	97,047,272	5,746,293	103,314,401	70,544,881
Kansas.....	438,980	2,600,737	205,847	3,245,564	3,026,744
Kentucky.....	620,313	4,193,633	81,461	4,895,407	1,434,760
Louisiana.....	0	0	8,500	8,500	400
Maryland.....	0	180,995	7,491	188,486	62,914
Michigan.....	312,504	4,177,475	1,113,787	5,603,766	1,799,343
Minnesota.....	1,749,584	46,441,408	2,660,974	50,851,966	19,265,814
Mississippi.....	118,753	171,187	228,800	518,740	1,920
Missouri.....	973,282	15,811,348	549,922	17,334,552	3,168,382
Nebraska.....	469,477	18,042,823	989,052	19,501,352	20,609,324
New Jersey.....	0	90,855	0	90,855	115,009
New Mexico.....	0	4,252	0	4,252	0
New York.....	0	175,028	9,100	184,128	130,236
North Carolina.....	641,845	320,211	9,050	971,106	81,925
North Dakota.....	83,515	1,366,945	104,625	1,555,085	805,272
Ohio.....	1,609,857	13,070,934	1,453,248	16,134,039	5,791,093
Oklahoma.....	2,144	10,166	1,000	13,310	509
Oregon.....	0	12,570	0	12,570	5,557
Pennsylvania.....	0	212,028	28,500	240,528	184,915
South Carolina.....	113,396	412,503	2,600	528,499	29,303
South Dakota.....	131,779	8,811,838	1,443,558	10,387,175	9,659,735
Tennessee.....	120,377	220,886	41,125	382,388	25,736
Texas.....	27,790	173,106	600	201,496	32,859
Utah.....	0	8,768	0	8,768	793
Virginia.....	56,156	30,364	2,450	88,970	104,420
Washington.....	0	91,669	0	91,669	93,301
West Virginia.....	0	31,941	700	32,641	29,591
Wisconsin.....	4,500	1,970,329	279,845	2,254,674	1,142,667
Wyoming.....	0	2,016	0	2,016	0
Total.....	9,040,270	329,655,113	27,356,242	366,051,625	184,862,625

1955-crop loan repayments and loan and purchase agreement deliveries
through April 15, 1956 1/

(All data in 1,000 bushels except grain sorghums, rice, and beans in 1,000 cwt.)

Commodity	Warehouse and farm loans			Purchase agreements		
	Total under loan	Quantity repaid	Quantity delivered to CCC	Quantity under agreements	Quantity producers elected to deliver	Quantity delivered
Wheat.....	275,157	15,832	169,641	43,307	31,531	6,472
Grain sorghums.....	57,777	4,574	36,116	1,779	400	92
Rice.....	15,563	663	7,549	10,698	6,363	2,359
Barley.....	78,528	9,339	13,778	17,479	Not yet available	
Dry edible beans....	2,844	523	567	701	" "	"
Corn.....	338,695	1,174	264	27,356	" "	"
Flaxseed.....	7,100	5,748	7	1,493	" "	"
Oats.....	55,427	8,489	7,966	12,888	" "	"
Rye.....	10,741	71	1,278	2,046	" "	"
Soybeans.....	27,485	17,738	3	2,643	" "	"

1/ Data for wheat, grain sorghums and rice are more complete because the maturity date for these had passed by April 15 for all States but Arizona and California on rice. In addition, some early deliveries in certain areas show for other commodities. Maturity dates for other commodities are not until April 30 or later.

Through April 15, a total of 1,485,915 bushels of 1955-crop wheat had been resealed for another year.

USDA, AGRICULTURAL MARKETING SERVICE
MALCOLM CLOUGH
AGRICULTURAL ECONOMICS DIV.
7-1-54 STAT & HIST. RES. BR.
4-F-SGR

Penalty for Private Use to Avoid
Payment of Postage \$300

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D.C.

OFFICIAL BUSINESS
MARKET REPORT - URGENT
Grain Market News

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 20

Washington 25, D. C.

May 18, 1956

CASH GRAIN MARKETS STRENGTHEN - SOYBEAN PRICES ADVANCE SHARPLY

Cash grain markets generally strengthened during the week ended May 17 with most prices higher than a week ago. The first car of 1956-crop wheat arrived in Ft. Worth on May 16. Winter wheat prices advanced 1-3¢ while spring wheat prices gained 1-4¢ per bushel. White wheat was mostly unchanged to 2¢ per bushel below a week ago at Portland. Durum wheat prices were unchanged at Minneapolis. Rye declined 2¢ per bushel at Minneapolis reflecting in part the lower prices at Winnipeg. Corn advanced 2-3¢ per bushel at Chicago and Minneapolis due to the smaller offerings, but were unchanged at Kansas City. Oats prices advanced 2-3¢ per bushel. Barley declined 3-5¢ per bushel at Kansas City, but was mostly unchanged at Minneapolis where offerings of the better malting type were limited. Grain sorghums advanced 1-2¢ per 100 pounds at Kansas City, but declined 4¢ at Ft. Worth due to the slow demand. Soybean prices gained 11-12¢ per bushel. Flaxseed declined 3¢ per bushel at Minneapolis.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Grains - United States exports.....	7
Wheat - supply and distribution.....	7
Corn, grain sorghums and soybeans - exports by country of destination.....	8

ICA AUTHORIZATION: The International Cooperation Administration issued a transfer authorization for Italy on May 15 for approximately 38,600 metric tons of wheat.

WHEAT ACREAGE ALLOTMENTS: State wheat acreage allotments for the 1957 crop were announced May 16. The national wheat acreage allotment is 55 million acres. The 1957 allotments in the principal wheat producing States do not differ greatly from those established last year when the national allotment was also 55 million acres. Each wheat producer will be informed of the acreage allotment for his farm in advance of the wheat marketing quota referendum on July 20. The States having wheat allotments of 25,000 acres or less have been designated as "noncommercial wheat areas." Farm wheat allotments and marketing quotas, if approved, do not apply in these noncommercial areas, which are the same for 1957 as for 1956.

MARKETING QUOTAS: The Secretary of Agriculture on May 15 proclaimed a national marketing quota for the 1957-crop wheat, subject to approval by growers voting in a referendum on July 20. Two-thirds of the vote in the referendum must favor marketing quotas before they may be put into effect.

EXPORTS: Exports of wheat and flour in grain equivalent during April are estimated at 31.5 million bushels. This compares with 40.4 million exported in March and 19.3 million in April 1955. Exports, July through April, totaled 242.5 million bushels this season as against 227.8 million last season. Corn exports for April are estimated at 10 million bushels which brings the October-April total to 67.7 million as against 51.2 million the same period last season. Barley exports continued at record levels with around 10 million shipped out during April, according to inspection reports. Exports, July through April, totaled 76.3 million as against slightly under 30 million the same months of 1954-55. Soybean exports increased during April amounting to 4.5 million bushels. This brought the total since October 1 to nearly 50 million or around 7 million more than the same period last season. Exports of grain sorghums the first 7 months of the season totaled 41.4 million bushels as against only 8.3 million the same months of 1954-55. Exports of nearly 20 million bushels of oats and over 6 million bushels of rye the first 10 months of the season were each more than double those for the same period a year earlier.

SALE OF AGRICULTURAL COMMODITIES: The Department of Agriculture announced May 11 the issuance to the Government of Portugal of a purchase authorization under Title I, public Law 480 to finance the purchase of approximately 735,000 bushels of wheat. Also an agreement with Turkey for the purchase by that country of various agricultural commodities to be paid for in lira (Turkish currency). This agreement includes approximately 4 million bushels of wheat, 196,000 bushels of corn, 220,000 cwt. of rice and 11 million pounds of beef tallow.

IWA SALES: Sales of wheat and flour under the 1955-56 International Wheat Agreement program totaled 3,205,000 bushels for the week ended May 15. This brought the total since the beginning of the season to 119.3 million bushels compared with 133.1 million the same period last year. The principal countries involved in this week's sales were Germany, India, and Portugal.

Cash grain closing prices compared with support price at principal terminals 1/
All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			May 17, 1955	May 10, 1956	May 17, 1956	EFFECTIVE May 17, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	228	229	230	237	237
		No. 2 Soft Red Winter	221	229	230	237	237
	St. Louis	No. 2 Soft Red Winter	228	225-227	226-228	237	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	242-243	225-226	227-228	237	237
		No. 2 H.R.W. 13% Prot.	247-270	228-236	230-238	239	239
		No. 2 Soft Red Winter	236-239	222-223	224-225	237	237
	Fort Worth	No. 2 Hard Red Winter	263-276	242-251	245-252	252 <u>2/</u>	252 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	250-254	232-234	233-235	241	241
		No. 1 DNS, 13% Prot.	262-274	235-238	237-240	244	244
		No. 1 DNS, 15% Prot.	279-291	240-244	244-248	247	247
		No. 2 H. Amber Durum	385-390	268-273	268-273	265	265
	Portland	No. 1 H. Wh. 12% Prot.	250-251	252-253	252-253	233 <u>3/</u>	233 <u>3/</u>
		No. 1 Soft White	238-242	222-224	220-225	228	228
	Toledo	No. 2 Soft Red Winter	204-205	216-217	220-221	-	-
		No. 2 Soft White	209-210	216-217	220-221	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	242	253	252	-	-
RYE	Minneapolis	No. 2	118-123	123-126	121-124	139	139
CORN	Chicago	No. 2 Yellow	151	152	154	-	-
		No. 3 Yellow	149	151	149	-	-
	St. Louis	No. 2 Yellow	152-154	157	155-158	-	-
	Kansas City	No. 2 Yellow	161-170	161-162	161-162	-	-
		No. 2 White	158-161	171-174	170-174	-	-
	Minneapolis	No. 2 Yellow	144-146	146-147	150-151	-	-
	Omaha	No. 2 Yellow	157	154	153	-	-
OATS	Chicago	No. 2 Heavy White	78	71	73	-	-
	Kansas City	No. 2 White	75-82	68-74	71-76	-	-
	Minneapolis	No. 2 White	68-72	60-62	64-66	-	-
BARLEY	Kansas City	No. 3	120-125	109-121	106-116	110	110
	Minneapolis	No. 2 Malting	142-150	130-138	130-138	114	114
		No. 3	114-135	116-132	116-132	111	111
		No. 3 Feed Type	100-108	93-107	97-107	111	111
	Portland	No. 2 Western 45 lbs.	133-136	117-118	118-119	120	120
	San Francisco	No. 2 Western 45 lbs.	114	120	117-118	119	119
FLAXSEED	Minneapolis	No. 1	335	393	390	319	319
SOYBEANS	Chicago	No. 1 Yellow	255	314	326	-	-
	Minneapolis	No. 1 Yellow	245	300	313	-	-
	Illinois Pts.	No. 1 Yellow	245-246	304-307	316-318	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	277-282	237-240	239-241	222	222
	Fort Worth	No. 2 Yellow Milo	297-302	245-250	241-246	229 <u>2/</u>	229 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended May 9, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	65,634	459,790	380	-	17	-	3	-
Dallas	173,220	-	6,442	-	-	45,078	-	1
Kansas City	422,755	112,997	1,007	280	63	5,043	-	-
Minneapolis	126,559	125,307	24,875	23,271	6,226	-	28	7
Portland	137,414	14,739	289	9,455	54	948	-	-
Total								
May 9, 1956	925,582	712,833	32,993	33,006	6,360	51,069	31	8
May 2, 1956	922,271	716,576	29,346	23,366	4,826	42,334	35	9
May 11, 1955	947,488	594,475	15,279	19,758	1,552	55,697	1,024	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED May 9, 1956			
	July 1, 1954 May 13, 1955	July 1, 1955 May 9, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	228,170	226,862	3,983	424	1/	4,407
Oats	30,806	29,687	1,480	23	39	1,542
Barley	29,396	75,416	2,875	136	62	3,073
Rye	4,046	7,305	0	78	1/	78
Flaxseed	10,193	3,851	0	4	1/	4
	Oct. 1, 1954 May 13, 1955	Oct. 1, 1955 May 9, 1956				
Corn	77,963	79,587	2,205	1,784	43	4,032
Grain Sorghums	16,208	23,083	218	2	77	297
Soybeans	4	855	2	0	1/	2

1/ Not applicable under the program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	May 17, 1955 (1,000 BU.)	May 8, 1956 (1,000 BU.)	May 15, 1956 (1,000 BU.)
Wheat (grain only)	108,845	95,786	759	2,417	2,892
Flour (grain equivalent)	24,585	23,561	438	348	313
Total	133,070	119,347	1,197	2,765	3,205
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	62,502	77,176	-	-	-

International Wheat Agreement export payment rates as of May 18, 1956 (Period 1)* were: Gulf Coast to all destinations except Latin America wheat \$ 0.81**per bu. and flour \$ 2.08 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.78** and \$ 2.01 ; East Coast \$ 0.87*** and \$ 1.85 ; Pacific Coast \$0.66# and \$1.86 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. *Export rate period 2 not shown. **Hard Red Spring - all other classes \$0.02 per bushel less. ***Hard Red Spring-all other classes \$0.05 per bushel less.
#All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July-Mar. 1954-55 (1,000 BU.)	July-Mar. 1955-56 (1,000 BU.)	WEEKLY TOTAL April 1 TO		FOR WEEK ENDED ^{2/}		
			May 13, 1955 (1,000 BU.)	May 11, 1956 (1,000 BU.)	May 13, 1955 (1,000 BU.)	May 4, 1956 (1,000 BU.)	May 11, 1956 (1,000 BU.)
United States	208,511	210,964	45,971	43,673	3,066	8,913	7,769
Canada	193,516	177,616	41,456	39,671	4,098	5,943	6,229
Argentina	101,419	90,315	28,706	14,377	1,899	1,451	2,153
Australia	69,200	65,925	16,821	10,653	2,023	2,098	2,057
Total	572,646	544,820	132,954	108,374	11,086	18,405	18,208

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July-Mar. 1954-55 (1,000 BU.)	July-Mar. 1955-56 (1,000 BU.)	TOTAL April 1 TO		FOR WEEK ENDED		
			May 13, 1955 (1,000 BU.)	May 11, 1956 (1,000 BU.)	May 13, 1955 (1,000 BU.)	May 4, 1956 (1,000 BU.)	May 11, 1956 (1,000 BU.)
Wheat	175,849	174,926	45,971	43,673	3,066	8,913	7,769
U.S. Wheat flour	32,662	36,038	3/	3/	3/	3/	3/
Oats	6,581	16,903	4,319	4,695	0	903	785
Barley	26,822	66,311	8,502	14,385	722	1,781	2,511
Rye	2,526	5,774	646	514	0	0	0
Flaxseed	8,072	6,702	0	729	0	140	100
	Oct.-Mar. 1954-55	Oct.-Mar. 1955-56					
Corn	46,441	57,679	18,291	14,147	1,488	2,363	2,298
Grain sorghums	6,685	36,384	4,876	6,739	825	535	1,220
Soybeans	39,826	45,295	6,884	5,978	432	518	1,298

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}
(All data in bushels)

Week ended May 11, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Formosa				115,747			115,747
Belgium				208,767			208,767
Japan				749,667	74,667		824,334
Denmark			149,333				149,333
Total			149,333	1,074,181	74,667		1,298,181

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
May 9, 1956	191	39	34	922	0
May 2, 1956	370	0	45	890	0
May 11, 1955	175	130	517	377	93
Season to date:					
July 1, 1955-May 9, 1956	5,144	212	1,505	22,069	2,258
July 1, 1954-May 11, 1955	1,899	1,116	15,345	19,734	1,663

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954- May 19, 1955 (1,000 BU.)	July 1, 1955- May 17, 1956 (1,000 BU.)	FOR WEEK ENDED		
			May 19, 1955 (1,000 BU.)	May 10, 1956 (1,000 BU.)	May 17, 1956 (1,000 BU.)
Wheat 1/	410,078	399,148	8,959	5,799	5,752
Oats 1/	115,934	107,645	1,436	1,509	2,024
Rye 1/	8,520	15,760	234	878	936
Barley 2/	141,472	175,309	2,102	5,439	5,039
Flaxseed 2/	42,185	51,506	306	408	346
GRAIN	Oct. 1, 1954- May 19, 1955	Oct. 1, 1955- May 17, 1956			
Corn 1/	191,644	235,317	4,352	8,365	5,789

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	May 14, 1955 (1,000 BU.)	May 5, 1956 (1,000 BU.)	May 12, 1956 (1,000 BU.)
Wheat	355,616	382,352	376,977
Corn	43,523	87,283	89,610
Oats	15,142	21,240	20,533
Rye	7,791	4,465	5,304
Barley	17,151	25,979	25,958
Soybeans	2,143	18,073	16,452
Grain Sorghums	34,517	29,041	27,824
Flaxseed	1,612	5,311	4,802
CANADIAN BONDED GRAIN			
Wheat	625	401	1,147
Oats	348	0	0
Barley	0	0	69
Rye	499	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 70.5 , Gulf Coast 55.5 , Northwestern & Upper Lake 80.3 , Lower Lake 64.9 , East Central 50.9 , West Central & Southwestern 74.2 , Pacific Coast 79.1.
Does not include CCC wheat stored in mothball fleet, which totaled 78.6 million bushels.

Grains: United States exports

Grain	Season		Monthly data			
	July-Mar.	July-Mar.	Mar.	Apr.	Mar.	Apr.
	1954-55	1955-56	1955	1955	1956	1956 <u>1/</u>
--All data in 1,000 bushels--						
Wheat.....	175,849	174,926	28,277	14,190	35,834	28,000
Wheat flour in grain equivalent:						
U. S. wheat.....	32,662	36,038	4,916	5,104	4,524	3,500
Canadian wheat.....	1,090	80	8	21	2	-
Rye.....	2,526	5,774	156	93	842	400
Oats.....	6,581	16,903	2,832	1,578	624	3,000
Barley.....	26,822	66,311	4,667	3,142	7,949	10,000
Flaxseed.....	8,072	6,702	14	0	828	500

Grain	Season		Monthly data			
	Oct.-Mar.	Oct.-Mar.	Mar.	Apr.	Mar.	Apr.
	1954-55	1955-56	1955	1955	1956	1956 <u>1/</u>
--All data in 1,000 bushels--						
Corn.....	46,441	57,679	11,384	4,726	7,752	10,000
Grain sorghums.....	6,685	36,384	1,621	1,656	6,467	5,000
Soybeans.....	39,826	45,295	3,234	2,842	1,886	4,500

1/ Unofficial estimates based on boat loadings and inspections.

Official U. S. Bureau of the Census data except for April 1956.

United States Wheat: Supply and distribution

Item	1949-53	1954-55	1955-56
	average		preliminary
--Million bushels--			
Carryover stocks, July 1.....	389.3	902.4	1,021.6
Production.....	<u>1,113.4</u>	<u>984.8</u>	<u>938.2</u>
Total supply.....	1,502.7	1,887.2	1,959.8
Estimated quantity for feed, seed, and industrial:			
use for season <u>1/</u>	167.9	135.0	135.0
Quantity remaining for milling, export, or			
carryover.....	1,334.8	1,752.2	1,824.8
Disappearance, July 1 through April 30:			
Milled for flour.....	443.2	438.8	<u>2/</u> 436.8
Exported as grain.....	<u>244.5</u>	<u>190.0</u>	<u>2/</u> 202.9
Total milled and exported.....	687.7	628.8	639.7
Balance on May 1 for milling, export, or			
carryover.....	647.1	1,123.4	1,185.1
Supplementary information:			
Imports, July-April.....	11.4	2.0	<u>2/</u> 6.0
Exports of flour in grain equivalent, July-April:	34.0	37.8	<u>2/</u> 39.5

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Data for April estimated.

Corn, Grain Sorghums and Soybeans: U. S. exports by country
of destination - October-March 1954-55 and 1955-56

Country	Corn		Grain Sorghums		Soybeans	
	:1954-55	:1955-56	:1954-55	:1955-56	:1954-55	:1955-56
	--1,000 bushels--					
Canada.....	2,203	1,957	0	0	5,548	5,167
Costa Rica.....	0	404	0	18	0	0
Norway.....	1,463	989	1,295	3,639	449	280
United Kingdom.....	19,897	24,926	560	7,527	1,198	1,491
Ireland.....	1,886	1,352	0	1,320	0	0
Netherlands.....	6,837	6,961	1,720	5,053	5,307	6,556
Belgium and Luxembourg.....	2,300	6,506	1,810	5,334	445	1,444
France.....	0	681	0	0	1,667	1,323
West Germany.....	1,687	3,871	0	5,288	4,955	10,034
Austria.....	1,937	2,413	0	0	0	37
Switzerland.....	120	352	43	75	184	50
Japan.....	5,160	632	479	1,155	13,210	12,907
Denmark.....	1/	632	0	3,212	1,963	3,061
Formosa.....	0	0	0	0	2,394	1,825
Israel.....	0	0	777	2,722	1,718	696
Sweden.....	1	155	0	216	520	93
Brazil.....	0	369	0	369	0	0
Spain.....	60	1,193	0	0	0	0
Greece.....	1	1,340	0	0	0	0
Finland.....	0	0	0	233	164	186
Philippines.....	0	0	0	0	38	30
Other.....	2,889	2,946	1	223	66	115
Total.....	46,441	57,679	6,685	36,384	39,826	45,295

1/ Less than 500 bushels.

Source: U. S. Bureau of the Census

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 21

Washington 25, D. C.

May 25, 1956

CASH GRAIN MARKETS WEAKEN - WINTER WHEAT PRICES DECLINE SHARPLY

Cash grain markets weakened during the week ended May 24. Harvesting of new crop winter wheat was in full swing in west Texas and Oklahoma with yields reported better than expected. Recent rains in the northern section of the winter wheat area were beneficial to the new crop. Winter wheat prices dropped 4-17¢ per bushel. Spring wheat declined 4-5¢ per bushel at Minneapolis. Durum wheat remained unchanged. Rye declined 1¢ per bushel at Minneapolis with trading limited. Corn prices advanced 1¢ per bushel at Omaha and St. Louis and 2¢ at Chicago, but declined nearly 3¢ at Minneapolis. Oats declined 1¢ per bushel. Barley dropped 9-10¢ per bushel at Kansas City and as much as 8¢ at Minneapolis reflecting the generally slow demand. Grain sorghums advanced 4¢ per 100 pounds at Kansas City due to the very limited offerings, but declined 5¢ at Fort Worth where buying was on a hand-to-mouth basis. Soybeans declined 6-8¢ per bushel at Chicago and Minneapolis, while flaxseed dropped 10¢ at Minneapolis due to the less active demand.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Grains - United States imports.....	2
Wheat acreage allotments by States.....	7
Soybeans - inspected receipts by grades.....	8

ICA AUTHORIZATIONS: The International Cooperation Administration issued procurement authorizations in the amount of \$1,000,000 to France on May 22 and \$10,000,000 to Pakistan on May 23 for the purchase of bread grains.

FLOUR AND CORNMEAL FOR DOMESTIC DONATION: The U. S. Department of Agriculture announced on May 22 the purchase of 8,162,200 pounds of wheat flour and 4,937,200 pounds of white and yellow cornmeal for donation to needy persons and families in the United States.. This brings the total to 84,064,850 pounds of wheat flour and 52,223,500 pounds of cornmeal made available to needy persons through State distributing agencies in the same manner as other commodities furnished by USDA.

IMPORTS: Imports of barley during April were heavy amounting to around 4.0 million bushels on the basis of Canadian shipping reports. This brought the total since July 1 to a little over 20 million as against 19.4 million the same months last season. Shipments of barley from Canada the first two weeks of May totaled 0.9 million bushels each week. The third week shipments dropped to 180,000 bushels. With oats prices in this country below those in Canada, imports of oats have been small amounting to around 2.8 million bushels the first 10 months this season as against 17.7 million the same months of 1954-55. Imports of rye are limited by quota restrictions. The quota of 3.4 million for this season was filled last September. Wheat imports have been above last year with around 2 million bushels of seed wheat and 5 million feeding wheat imported the first 10 months of the season. This compares with a total of 2 million imported during the same period last season.

Grains: United States imports

Grain	Season		Monthly data			
	: July-Mar. :	: July-Mar. :	Mar. :	Apr. :	Mar. :	Apr. :
	: 1954-55 :	: 1955-56 :	: 1955 :	: 1955 :	: 1956 :	: 1956 1/
--All data in 1,000 bushels--						
Wheat:	:	:	:	:	:	:
For grinding in bond...	871 :	75 :	40 :	37 :	0 :	-
Full duty.....	202 :	124 :	63 :	40 :	31 :	-
Unfit for human	:	:	:	:	:	:
consumption.....	1,500 :	5,459 :	273 :	244 :	617 :	1,500
Wheat flour in grain	:	:	:	:	:	:
equivalent.....	1 :	2/ :	2/ :	0 :	2/ :	-
Rye.....	3,446 :	3,393 :	0 :	2/ :	0 :	-
Oats.....	16,534 :	2,519 :	1,783 :	1,149 :	245 :	250
Barley.....	18,521 :	16,033 :	730 :	924 :	534 :	4,000
Flaxseed.....	0 :	1 :	0 :	2/ :	1 :	-

Grain	Season		Monthly data			
	: Oct.-Mar. :	: Oct.-Mar. :	Mar. :	Apr. :	Mar. :	Apr. :
	: 1954-55 :	: 1955-56 :	: 1955 :	: 1955 :	: 1956 :	: 1956 1/
--All data in 1,000 bushels--						
Corn. 3/.....	606 :	601 :	80 :	57 :	99 :	100
Soybeans.....	2/ :	2 :	2/ :	2/ :	1 :	-

1/ Estimates based on Canadian reports. 2/ Less than 500 bushels. 3/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for April 1956.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			May 24, 1955	May 17, 1956	May 24, 1956	EFFECTIVE May 24, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	223	230	213	237	237
		No. 2 Soft Red Winter	214	230	213	237	237
	St. Louis	No. 2 Soft Red Winter	222-225	226-228	219-223	237	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	249-250	227-228	216-217	237	237
		No. 2 H.R.W. 13% Prot.	253-273	230-238	220-234	239	239
		No. 2 Soft Red Winter	240-244	224-225	213-214	237	237
	Fort Worth	No. 2 Hard Red Winter	263-276	245-252	234-239	252 2/	252 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	254-258	233-235	228-230	241	241
		No. 1 DNS, 13% Prot.	266-278	237-240	232-235	244	244
		No. 1 DNS, 15% Prot.	283-295	244-248	240-244	247	247
		No. 2 H. Amber Durum	385-390	268-273	268-273	265	265
	Portland	No. 1 H. Wh. 12% Prot.	252-253	252-253	-	233 3/	233 3/
		No. 1 Soft White	240-242	220-225	-	228	228
	Toledo	No. 2 Soft Red Winter	211-212	220-221	216-217	-	-
		No. 2 Soft White	216-217	220-221	219-220	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	242	252	232	-	-
RYE	Minneapolis	No. 2	122-127	121-124	119-122	139	139
CORN	Chicago	No. 2 Yellow	152	154	157	-	-
		No. 3 Yellow	151	149	156	-	-
	St. Louis	No. 2 Yellow	155	155-158	156-159	-	-
	Kansas City	No. 2 Yellow	160-163	161-162	161-162	-	-
		No. 2 White	161-164	170-174	165-174	-	-
	Minneapolis	No. 2 Yellow	147-150	150-151	147-148	-	-
OATS	Omaha	No. 2 Yellow	158	153	154	-	-
	Chicago	No. 2 Heavy White	79	73	72	-	-
	Kansas City	No. 2 White	75-84	71-76	69-74	-	-
BARLEY	Minneapolis	No. 2 White	69-74	64-66	62-64	-	-
	Kansas City	No. 3	114-119	106-116	96-107	110	110
		No. 2 Malting	140-148	130-138	126-138	114	114
		No. 3	114-135	116-132	108-130	111	111
	Portland	No. 3 Feed Type	98-108	97-107	97-107	111	111
		No. 2 Western 45 lbs.	134	118-119	-	120	120
FLAXSEED.	San Francisco	No. 2 Western 45 lbs.	108-111	117-118	113	119	119
	Minneapolis	No. 1	330	390	380	319	319
SOYBEANS	Chicago	No. 1 Yellow	251	326	319	-	-
	Minneapolis	No. 1 Yellow	238	313	304-305	-	-
	Illinois Pts.	No. 1 Yellow	244-245	316-318	310-314	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	274-277	239-241	243-245	222	222
	Fort Worth	No. 2 Yellow Milo	293-298	241-246	236-241	229 2/	229 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended May 16, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	68,610	449,495	1,598	-	52	-	3	-
Dallas	176,190	-	5,340	-	-	48,919	-	-
Kansas City	424,502	112,942	1,016	294	75	4,875	-	-
Minneapolis	126,366	125,178	24,265	28,110	8,470	-	26	5
Portland	137,385	14,216	696	10,727	86	942	-	-
Total								
May 16, 1956	933,053	701,831	32,915	39,131	8,683	54,736	29	5
May 9, 1956	925,582	712,833	32,993	33,006	6,360	51,069	31	8
May 18, 1955	958,280	587,864	17,074	45,334	1,921	56,077	2,351	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED May 16, 1956			
	July 1, 1954 May 20, 1955	July 1, 1955 May 16, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	232,821	230,907	3,693	352	1/	4,045
Oats	31,490	30,007	211	84	25	320
Barley	29,524	78,134	2,609	47	62	2,718
Rye	4,049	7,472	0	167	1/	167
Flaxseed	10,267	3,852	0	1	1/	1
	Oct. 1, 1954 May 20, 1955	Oct. 1, 1955 May 16, 1956				
Corn	82,692	82,477	1,373	1,398	119	2,890
Grain Sorghums	20,585	23,372	235	7	47	289
Soybeans	4	856	0	2	1/	2

1/ Not applicable under the program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	May 24, 1955 (1,000 BU.)	May 15, 1956 (1,000 BU.)	May 22, 1956 (1,000 BU.)
Wheat (grain only)	110,007	99,653	1,522	2,892	3,867
Flour (grain equivalent)	24,823	23,797	238	313	236
Total	134,830	123,450	1,760	3,205	4,103
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	60,742	73,073	-	-	-

International Wheat Agreement export payment rates as of May 25, 1956 (Period 1)* were: Gulf Coast to all destinations except Latin America wheat \$ 0.77**per bu. and flour \$ 1.91 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.74** and \$ 1.84 ; East Coast \$ 0.83*** and \$ 1.75 ; Pacific Coast \$0.66# and \$1.79 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. *Export rate period 2 not shown. **Hard Red Spring - all other classes \$0.11 per bushel less. ***Hard Red Spring - all other classes \$0.10 per bushel less. #All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <u>1/</u>				
	July-Mar. 1954-55 (1,000 BU.)	July-Mar. 1955-56 (1,000 BU.)	WEEKLY TOTAL April 1 TO		FOR WEEK ENDED <u>2/</u>		
			May 20, 1955 (1,000 BU.)	May 18, 1956 (1,000 BU.)	May 20, 1955 (1,000 BU.)	May 11, 1956 (1,000 BU.)	May 18, 1956 (1,000 BU.)
United States	208,511	210,964	21,455	54,495	3,761	7,769	10,491
Canada	193,516	177,616	30,132	47,108	3,685	6,229	7,437
Argentina	101,419	90,315	15,459	15,453	1,635	2,153	1,076
Australia	69,200	65,925	11,148	14,192	1,725	2,057	3,539
Total	572,646	544,820	78,194	131,248	10,806	18,208	22,543

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS <u>1/</u>		INSPECTED FOR OVERSEAS EXPORT <u>2/</u>				
	July-Mar. 1954-55 (1,000 BU.)	July-Mar. 1955-56 (1,000 BU.)	TOTAL April 1 TO		FOR WEEK ENDED		
			May 20, 1955 (1,000 BU.)	May 18, 1956 (1,000 BU.)	May 20, 1955 (1,000 BU.)	May 11, 1956 (1,000 BU.)	May 18, 1956 (1,000 BU.)
Wheat	175,849	174,926	21,455	54,495	3,761	7,769	10,491
U.S. Wheat flour	32,662	36,038	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>
Oats	6,581	16,903	2,261	5,681	731	785	986
Barley	26,822	66,311	4,624	17,751	305	2,511	3,366
Rye	2,526	5,774	21	511	0	0	97
Flaxseed	8,072	6,702	0	900	0	100	172
	Oct.-Mar. 1954-55	Oct.-Mar. 1955-56					
Corn	46,441	57,679	7,777	17,207	1,177	2,298	3,060
Grain sorghums	6,685	36,384	5,380	8,240	2,125	1,220	1,501
Soybeans	39,826	45,295	4,351	7,122	1,191	1,298	1,144

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended May 18, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Denmark	149,333			355,103			504,436
Japan	67,200		30,800	332,267			430,267
Korea				129,050			129,050
Belgium					40,079		40,079
Holland					40,080		40,080
Total	216,533		30,800	816,420	80,159		1,143,912

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
May 16, 1956	154	0	20	180	0
May 9, 1956	191	39	34	922	0
May 18, 1955	131	0	174	573	0
Season to date:					
July 1, 1955-May 16, 1956	5,298	212	1,525	22,249	2,258
July 1, 1954-May 18, 1955	2,030	1,116	15,520	20,307	1,663

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954- May 26, 1955 (1,000 BU.)	July 1, 1955- May 24, 1956 (1,000 BU.)	FOR WEEK ENDED		
			May 26, 1955 (1,000 BU.)	May 17, 1956 (1,000 BU.)	May 24, 1956 (1,000 BU.)
Wheat 1/	418,167	404,915	8,089	5,752	5,767
Oats 1/	117,679	110,146	1,745	2,024	2,501
Rye 1/	8,539	16,821	19	936	1,061
Barley 2/	143,923	180,333	2,451	5,039	5,024
Flaxseed 2/	42,619	51,907	434	346	401

GRAIN	Oct. 1, 1954- May 26, 1955	Oct. 1, 1955- May 24, 1956			
Corn 1/	195,666	240,258	4,022	5,789	4,941

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	May 21, 1955 (1,000 BU.)	May 12, 1956 (1,000 BU.)	May 19, 1956 (1,000 BU.)
Wheat	361,715	379,977	375,586
Corn	42,219	89,610	89,597
Oats	14,211	20,533	19,404
Rye	7,300	5,304	5,667
Barley	16,308	25,958	24,588
Soybeans	2,261	16,452	15,801
Grain Sorghums	33,992	27,824	27,263
Flaxseed	1,394	4,802	3,699
CANADIAN BONDED GRAIN			
Wheat	1,313	1,147	1,313
Oats	0	0	0
Barley	0	69	64
Rye	500	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 65.1 , Gulf Coast 53.5 , Northwestern & Upper Lake 79.1 , Lower Lake 64.6 , East Central 50.5 , West Central & Southwestern 74.5 , Pacific Coast 76.6.
Does not include CCC wheat stored in mothball fleet, which totaled 77.9 million bushels.

Wheat acreage allotted by States for 1957 compared with 1954, 1955 and 1956

State	1954	1955	1956	1957 <u>1/</u>
	Acres	Acres	Acres	Acres
Alabama.....	17,486	13,208	14,505	22,107 <u>2/</u>
Arizona.....	22,613	18,612	17,533	19,806 <u>2/</u>
Arkansas.....	56,514	50,528	52,756	53,479
California.....	562,365	477,950	455,719	436,142
Colorado.....	2,899,062	2,677,216	2,702,258	2,766,025
Connecticut.....	909	743	626	601 <u>2/</u>
Delaware.....	50,514	42,895	36,370	33,601
Florida.....	816	547	1,329	1,802 <u>2/</u>
Georgia.....	124,071	105,610	105,881	103,143
Idaho.....	1,277,401	1,159,664	1,159,816	1,156,480
Illinois.....	1,541,191	1,375,942	1,384,461	1,414,575
Indiana.....	1,324,318	1,154,049	1,166,484	1,144,137
Iowa.....	209,814	138,057	139,443	115,485
Kansas.....	11,874,832	10,496,070	10,587,206	10,615,188
Kentucky.....	222,435	206,057	219,495	213,891
Louisiana.....	3,866	2,478	3,184	3,671 <u>2/</u>
Maine.....	1,733	1,533	1,347	1,528 <u>2/</u>
Maryland.....	238,768	203,953	187,546	178,898
Massachusetts.....	883	747	687	683 <u>2/</u>
Michigan.....	1,093,618	1,004,750	969,478	957,020
Minnesota.....	949,255	794,059	726,503	699,354
Mississippi.....	27,791	19,484	21,143	20,049 <u>2/</u>
Missouri.....	1,311,848	1,141,147	1,164,200	1,253,735
Montana.....	4,632,152	4,029,466	4,002,138	4,042,623
Nebraska.....	3,662,384	3,207,330	3,200,332	3,234,827
Nevada.....	15,953	13,481	11,616	12,029 <u>2/</u>
New Hampshire.....	108	89	71	67 <u>2/</u>
New Jersey.....	63,798	57,252	55,147	53,859
New Mexico.....	502,740	447,354	465,924	470,705
New York.....	343,950	322,191	312,175	317,602
North Carolina.....	320,387	286,493	283,427	284,254
North Dakota.....	8,254,412	7,349,025	7,321,263	7,327,856
Ohio.....	1,758,376	1,599,297	1,594,233	1,558,108
Oklahoma.....	5,245,769	4,791,926	4,861,996	4,878,623
Oregon.....	898,563	807,897	819,522	819,060
Pennsylvania.....	723,064	639,642	620,185	600,754
Rhode Island.....	714	648	603	562 <u>2/</u>
South Carolina.....	157,178	136,763	133,704	136,151
South Dakota.....	3,164,666	2,776,584	2,749,275	2,746,578
Tennessee.....	212,615	201,261	199,430	198,701
Texas.....	4,817,377	4,207,578	4,227,785	4,149,071
Utah.....	359,969	317,363	314,994	314,303
Vermont.....	428	342	432	480 <u>2/</u>
Virginia.....	318,700	277,953	261,043	252,514
Washington.....	2,264,914	2,030,298	2,009,033	1,994,450
West Virginia.....	56,462	42,936	42,956	40,030
Wisconsin.....	73,485	55,213	45,147	40,215
Wyoming.....	338,590	291,219	303,725	298,678
Reserve.....	1,143	25,100	45,874	<u>1/</u> 16,500
Total.....	62,000,000	55,000,000	55,000,000	55,000,000

1/ Any additional allotment to be apportioned to specific counties out of the na-

Soybeans: Inspected receipts, by grades, and percent 1/

Grade	: Oct.-Apr.	: Oct.-Apr.	: April	: March	: April
	: 1954-55	: 1955-56	: 1955	: 1956	: 1956 <u>2/</u>
	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.
No. 1....:	26,145: 15:	48,627: 22:	3,550: 24:	5,678: 29:	4,090: 26
No. 2....:	85,288: 51:	111,995: 49:	8,147: 56:	9,856: 50:	7,718: 50
No. 3....:	40,117: 24:	44,947: 20:	2,005: 14:	2,714: 14:	2,580: 16
No. 4....:	11,174: 7:	16,445: 7:	531: 4:	1,075: 5:	898: 6
Sample...:	5,331: 3:	4,980: 2:	337: 2:	376: 2:	275: 2
Total..:	168,055: 100:	226,994: 100:	14,570: 100:	19,699: 100:	15,561: 100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the April 1956 receipts, 31,012 bushels were Black, 8,412 Mixed, 10,500 Brown, and the remainder Yellow soybeans. Inspections of soybeans in April included 2,409,388 bushels as cargo lots, 927,469 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 22

Washington 25, D. C.

June 1, 1956

CASH GRAIN MARKETS WEAKEN - DEMAND SLOW

Cash grain markets continued to weaken during the week ended May 31. Harvesting of the new crop wheat moved into central Oklahoma. Rains in the winter wheat areas delayed harvesting in some sections during the past week. Winter wheat prices declined 2-4¢ per bushel. Spring wheat prices were down 3-4¢ per bushel reflecting in part the slow demand. Durum wheat was unchanged at Minneapolis. White wheat was about unchanged to 5¢ per bushel below a week ago at Portland. Rye dropped 5¢ per bushel at Minneapolis with trading limited. Corn prices declined 1-3¢ per bushel at most markets but advanced fractionally at Minneapolis. Oats prices were unchanged to 2¢ per bushel lower. Barley dropped 5¢ per bushel at Kansas City with trading practically at a standstill and was unchanged to 3¢ per bushel below a week ago at Minneapolis. Grain sorghums advanced 1¢ per 100 pounds at Kansas City, but declined 2¢ at Fort Worth where offerings were adequate for the demand. Soybeans dropped 9-11¢ per bushel. Flaxseed declined 18¢ per bushel at Minneapolis.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Farm prices, parity and support rates.....	2
Average monthly cash grain prices.....	7
Soybeans and flaxseed - supply and distribution.....	8

RATES FOR 1956-CROP SOIL BANK PARTICIPATION: The national average rates which will be used in determining payments which can be earned by corn, cotton, wheat, and rice farmers who participate in the 1956-crop Soil Bank program, after entering into agreements with their local county Agricultural Stabilization and Conservation (ASC) Committees, were announced May 31. Rates for peanuts and tobacco will be announced later. Under the Acreage Reserve part of the program, farmers in areas where crops are not too far advanced will be able to earn payments in connection with their 1956 crops of corn, wheat, cotton (both upland and extra long staple), peanuts, rice, and most types of tobacco. They can qualify for the payments by putting land into the Acreage Reserve, and thus reducing their acreage of the crop below the established allotment (or base acreage in the case of corn) for the farm. The national average rates for 1956 crops of corn, cotton, wheat and rice are as follows: Corn 90¢ per bushel, cotton 15¢ per pound, wheat \$1.20 per bushel and rice \$2.25 per cwt.

ICA AUTHORIZATIONS: The International Cooperation Administration issued transferred authorizations for Peru on May 18 for approximately 23,750 metric tons of wheat, 12,000 of corn, 10,000 of barley, and 1,000 metric tons of wheat flour.

SALE OF AGRICULTURAL COMMODITIES TO JAPAN: The Acting Secretary of Agriculture announced on May 25 an agreement with Japan providing for the financing of \$65.8 million worth of U. S. agricultural commodities. The sales will be made by U. S. suppliers for yen under Title I, Public Law 480. The agreement includes approximately 17 million bushels of wheat, 4.5 million of barley, 5 million bushels of corn and other feed grains, 133,000 bales of cotton and 3.3 million pounds of tobacco. Japan is the largest participating country under Title I, Public Law 480.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price			Effective parity	Av. price as percent of parity		National average price support rate		
	May 15 1955	Apr. 15 1956	May 15 1956		May 15 1956	May 15 1956	1954 crop	1955 crop	1956 crop
Wheat.....	2.13	2.03	2.00	2.42	83	2.24	2.08	<u>1/</u>	2.00
Corn.....	1.40	1.32	1.39	1.77	79	1.62	1.58	<u>1/</u>	1.50
Oats.....	.715	.623	.634	.861	74	.75	.61	<u>2/</u>	.59
Barley.....	1.07	.949	.963	1.35	71	1.15	.94	<u>2/</u>	.93
Rye.....	1.06	1.01	1.01	1.69	60	1.43	1.18	<u>2/</u>	1.16
Grain sorghums..	2.39	1.93	2.02	2.61	77	2.28	1.78	<u>2/</u>	1.80
Flaxseed.....	2.96	3.44	3.54	4.49	79	3.14	2.91		3.09
Soybeans.....	2.36	2.63	2.98	2.92	102	2.22	2.04		2.15

1/ Minimum national average.

2/ The 1956 support rates for oats, barley, rye and grain sorghums have not been adjusted to the provisions of the 1956 Agricultural Act which provide that the support rate shall be based on 76 percent of parity as of May 1.

Cash grain closing prices compared with support price at principal terminals ^{1/}

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			May 31, 1955	May 24, 1956	May 31, 1956	EFFECTIVE May 31, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	215	213	211	237	237
		No. 2 Soft Red Winter	212	213	211	237	237
	St. Louis	No. 2 Soft Red Winter	216-220	219-223	214	237	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	246-247	216-217	212-213	237	237
		No. 2 H.R.W. 13% Prot.	250-272	220-234	215-232	239	239
		No. 2 Soft Red Winter	236-239	213-214	208-210	237	237
	Fort Worth	No. 2 Hard Red Winter	246-263	234-239	231-236	252 <u>2/</u>	252 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	245-249	228-230	225-227	241	241
		No. 1 DNS, 13% Prot.	257-269	232-235	229-233	244	244
		No. 1 DNS, 15% Prot.	275-287	240-244	236-241	247	247
		No. 2 H. Amber Durum	385-390	268-273	268-273	265	265
	Portland	No. 1 H. Wh. 12% Prot.	253	252-253	252-253	233 <u>3/</u>	233 <u>3/</u>
		No. 1 Soft White	243-247	218-225	219-220	228	228
	Toledo	No. 2 Soft Red Winter	208-209	216-217	216-217	-	-
		No. 2 Soft White	213-214	219-220	219-220	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	234	232	-	-	-
RYE	Minneapolis	No. 2	124-128	119-122	114-117	139	139
CORN	Chicago	No. 2 Yellow	149	157	156	-	-
		No. 3 Yellow	146	156	153	-	-
	St. Louis	No. 2 Yellow	153	156-159	155-158	-	-
	Kansas City	No. 2 Yellow	154-160	161-162	157-159	-	-
		No. 2 White	161-164	165-174	165-172	-	-
	Minneapolis	No. 2 Yellow	141-143	147-148	147-148	-	-
	Omaha	No. 2 Yellow	153	154	150-152	-	-
OATS	Chicago	No. 2 Heavy White	78	72	72	-	-
	Kansas City	No. 2 White	73-81	69-74	66-72	-	-
	Minneapolis	No. 2 White	67-72	62-64	61-64	-	-
BARLEY	Kansas City	No. 3	110-114	96-107	91-102	110	110
	Minneapolis	No. 2 Malting	140-148	126-138	124-138	114	114
		No. 3	114-135	108-130	108-128	111	111
		No. 3 Feed Type	96-108	97-107	94-105	111	111
	Portland	No. 2 Western 45 lbs.	134	119	118-119	120	120
	San Francisco	No. 2 Western 45 lbs.	107-108	113	113-114	119	119
FLAXSEED	Minneapolis	No. 1	335	380	362	319	319
SOYBEANS	Chicago	No. 1 Yellow	249	319	308	-	-
	Minneapolis	No. 1 Yellow	238	304-305	295-296	-	-
	Illinois Pts.	No. 1 Yellow	243-244	310-314	299-301	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	273-277	243-245	244-246	222	222
	Fort Worth	No. 2 Yellow Milo	273-278	236-241	234-239	229 <u>2/</u>	229 <u>2/</u>

^{1/} Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

^{2/} Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

^{3/} Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended May 23, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	70,138	454,183	3,215	220	247	-	3	-
Dallas	172,602	-	6,664	-	-	49,056	-	-
Kansas City	424,575	112,389	1,055	306	90	4,849	-	-
Minneapolis	125,889	125,132	24,745	28,993	8,524	-	28	5
Portland	136,373	14,165	695	9,990	86	910	-	-
Total								
May 23, 1956	929,577	705,869	36,374	39,509	8,947	54,815	31	5
May 16, 1956	933,053	701,831	32,915	39,131	8,683	54,736	29	5
May 25, 1955	966,283	585,384	19,225	48,517	2,659	49,741	4,052	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED May 23, 1956			
	July 1, 1954 May 27, 1955	July 1, 1955 May 23, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	240,477	236,892	5,749	236	1/	5,985
Oats	34,135	30,414	316	81	10	407
Barley	32,666	80,308	2,058	79	37	2,174
Rye	4,942	7,736	108	156	1/	264
Flaxseed	10,603	3,852	0	0	1/	0
	Oct. 1, 1954 May 27, 1955	Oct. 1, 1955 May 23, 1956				
Corn	84,606	84,068	831	519	240	1,590
Grain Sorghums	20,378	24,208	723	26	87	836
Soybeans	4	857	0	421	1/	421

1/ Not applicable under the program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	May 31, 1955 (1,000 BU.)	May 22, 1956 (1,000 BU.)	May 29, 1956 (1,000 BU.)
Wheat (grain only)	110,838	101,072	831	3,867	1,419
Flour (grain equivalent)	25,003	23,999	180	236	202
Total	135,841	125,071	1,011	4,103	1,621
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	59,731	71,452	-	-	-

International Wheat Agreement export payment rates as of June 1, 1956 (Period 1)* were: Gulf Coast to all destinations except Latin America wheat \$0.75** per bu. and flour \$1.87 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.72** and \$ 1.80 ; East Coast \$ 0.81*** and \$ 1.71 ; Pacific Coast \$ 0.66# and \$ 1.75 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. *Export rate period 2 not shown. **Hard Red Spring - all other classes \$0.11 per bushel less. ***Hard Red Spring - all other classes \$0.10 per bushel less.
#All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Mar. 1954-55 (1,000 BU.)	July-Mar. 1955-56 (1,000 BU.)	WEEKLY TOTAL April 1 TO		FOR WEEK ENDED 2/		
			May 27, 1955 (1,000 BU.)	May 25, 1956 (1,000 BU.)	May 27, 1955 (1,000 BU.)	May 18, 1956 (1,000 BU.)	May 25, 1956 (1,000 BU.)
United States	208,511	210,964	26,381	65,268	5,010	10,491	10,773
Canada	193,516	177,616	32,810	58,202	2,678	7,437	11,093
Argentina	101,419	90,315	19,060	16,078	3,601	1,076	625
Australia	69,200	65,925	12,566	15,409	1,418	3,539	1,217
Total	572,646	544,820	90,901	154,957	12,707	22,543	23,708

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Mar. 1954-55 (1,000 BU.)	July-Mar. 1955-56 (1,000 BU.)	TOTAL April 1 TO		FOR WEEK ENDED		
			May 27, 1955 (1,000 BU.)	May 25, 1956 (1,000 BU.)	May 27, 1955 (1,000 BU.)	May 18, 1956 (1,000 BU.)	May 25, 1956 (1,000 BU.)
Wheat	175,849	174,926	26,381	65,268	5,010	10,491	10,773
U.S. Wheat flour	32,662	36,038	3/	3/	3/	3/	3/
Oats	6,581	16,903	2,435	6,434	174	986	752
Barley	26,822	66,311	6,328	20,493	1,705	3,366	2,742
Rye	2,526	5,774	21	511	0	97	0
Flaxseed	8,072	6,702	50	1,000	50	172	100
	Oct.-Mar. 1954-55	Oct.-Mar. 1955-56					
Corn	46,441	57,679	8,232	19,856	454	3,060	2,650
Grain sorghums	6,685	36,384	6,245	8,714	864	1,501	473
Soybeans	39,826	45,295	5,000	7,634	650	1,144	512

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended May 25, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Holland		48,356		50,213			98,569
Denmark	37,333			74,667			112,000
Netherlands	63,467						63,467
Japan				237,729			237,729
Total	100,800	48,356		362,609			511,765

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
May 23, 1956	62	508	30	747	0
May 16, 1956	154	0	20	180	0
May 25, 1955	39	0	188	251	0
Season to date:					
July 1, 1955-May 23, 1956	5,360	720	1,556	22,996	2,258
July 1, 1954-May 25, 1955	2,069	1,116	15,708	20,558	1,663

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954-June 2, 1955 (1,000 BU.)	July 1, 1955-May 31, 1956 (1,000 BU.)	FOR WEEK ENDED		
			June 2, 1955 (1,000 BU.)	May 24, 1956 (1,000 BU.)	May 31, 1956 (1,000 BU.)
Wheat 1/	425,018	410,750	6,851	5,767	5,835
Oats 1/	119,501	112,559	1,822	2,501	2,413
Rye 1/	8,592	17,968	53	1,061	1,147
Barley 2/	146,601	185,001	2,678	5,024	4,668
Flaxseed 2/	43,329	52,264	710	401	357

GRAIN	Oct. 1, 1954-June 2, 1955	Oct. 1, 1955-May 31, 1956			
Corn 1/	200,539	244,024	4,873	4,891	3,816

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	May 28, 1955 (1,000 BU.)	May 19, 1956 (1,000 BU.)	May 26, 1956 (1,000 BU.)
Wheat	360,911	375,586	374,334
Corn	40,930	89,597	89,221
Oats	13,843	19,404	20,372
Rye	6,548	5,667	6,304
Barley	17,926	24,588	24,123
Soybeans	2,491	15,801	14,916
Grain Sorghums	34,120	27,263	26,707
Flaxseed	1,332	3,699	3,311
CANADIAN BONDED GRAIN			
Wheat	1,131	1,313	1,977
Oats	0	0	0
Barley	0	64	0
Rye	500	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 70.0 , Gulf Coast 61.0 , Northwestern & Upper Lake 77.6 , Lower Lake 65.4 , East Central 49.9 , West Central & Southwestern 74.0 , Pacific Coast 75.1.
Does not include CCC wheat stored in mothball fleet, which totaled 77.9 million bushels.

GRAINS: AVERAGE CASH PRICE FOR SPECIFIED MONTHS
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

COMMODITY	MARKET	GRADE	May 1955	Dec. 1955	Jan. 1956	Feb. 1956	Mar. 1956	Apr. 1956	May 1956
WHEAT	BALTIMORE	No. 2 S.R.W. (fob vessel)	240	223	230	235	245	263	248
		No. 2 S.R.W. (garlicky) (truck)	217	204	209	216	221	231	222
	CHICAGO	No. 2 Hard Red Winter	225	212	213	221	229	238	224
		No. 2 Soft Red Winter	218	212	214	221	229	237	224
	FORT WORTH	No. 2 Hard Red Winter	268	236	240	242	250	257	242
	KANSAS CITY	No. 2 H.R.W. Ord. Prot.	248	215	216	218	226	232	223
		No. 2 H.R.W. 13% Prot.	262	231	229	228	234	239	231
		No. 2 Soft Red Winter	240	214	215	217	225	230	220
	MINNEAPOLIS	No. 1 DNS, Ord. Prot.	252	233	232	234	232	237	232
		No. 1 DNS, 13% Prot.	269	238	237	237	235	241	237
		No. 1 DNS, 15% Prot.	286	244	241	241	242	245	243
		No. 2 H. Amber Durum	387	276	275	266	266	267	270
	PORTLAND	No. 1 H. White 12% Prot.	254	249	251	252	252	253	252
		No. 1 Soft White	240	219	219	219	223	223	222
		No. 1 H.R.W. Ord. Prot.	240	220	219	219	222	223	222
	SAN FRANCISCO	No. 1 Soft White	235	217	219	219	221	222	220
	ST. LOUIS	No. 2 Soft Red Winter	226	214	217	223	229	236	223
	TOLEDO	No. 2 Soft Red Winter	209	205	205	211	218	228	216
		No. 2 Soft White	214	211	209	212	217	225	217
RYE	MINNEAPOLIS	No. 2	121	114	117	119	122	126	122
CORN	CHICAGO	No. 2 Yellow	151	129	128	130	135	150	154
		No. 3 Yellow	149	125	124	126	131	147	152
	KANSAS CITY	No. 2 Yellow	160	138	137	141	143	159	162
		No. 2 White	159	145	146	149	156	170	171
	MINNEAPOLIS	No. 2 Yellow	146	128	126	128	132	147	148
	OMAHA	No. 2 Yellow	155	135	132	134	135	152	154
	ST. LOUIS	No. 2 Yellow	154	130	130	132	137	152	157
	TOLEDO	No. 2 Yellow	139	121	124	127	132	144	149
OATS	CHICAGO	No. 2 Heavy White	78	70	68	66	67	69	71
	KANSAS CITY	No. 2 White	78	73	71	69	69	71	71
	MINNEAPOLIS	No. 2 White	70	63	61	61	62	62	63
	PORTLAND	No. 2 White	88	81	87	87	86	94	93
BARLEY	KANSAS CITY	No. 3	120	104	105	104	105	113	111
	MINNEAPOLIS	No. 2 Malting	146	127	127	127	130	132	133
		No. 3	127	112	111	108	113	119	122
		No. 3 Feed Type	104	81	84	84	87	95	101
	PORTLAND	No. 2 Western 45 lbs.	133	111	112	114	116	120	118
	SAN FRANCISCO	No. 2 Western 45 lbs.	119	112	113	112	115	119	117
FLAXSEED	MINNEAPOLIS	No. 1	332	322	334	353	366	377	385
SOYBEANS	CHICAGO	No. 1 Yellow	254	237	244	253	263	294	319
	MINNEAPOLIS	No. 1 Yellow	243	224	230	239	248	281	306
	ILLINOIS PTS.	No. 1 Yellow	246	227	235	245	256	285	310
GRAIN SORGHUMS	FORT WORTH	No. 2 Yellow Milo	293	219	218	221	225	238	244
	KANSAS CITY	No. 2 Yellow Milo	268	213	209	211	216	230	240
	LOS ANGELES	No. 2 Yellow Milo	330	260	269	268	277	293	293
	SAN FRANCISCO	No. 2 Yellow Milo	336	265	270	267	277	291	294

NOTE: The monthly average price is the simple average of the daily closing prices.

Soybeans and Flaxseed: Supply and distribution, 1954-56

Item	Soybeans		Flaxseed	
	1954-55	1955-56	1954-55	1955-56
--All in 1,000 tons--				
Carryover <u>1</u> /.....	1,336	9,957	14,008	11,155
Production.....	<u>341,565</u>	<u>371,276</u>	<u>40,808</u>	<u>40,638</u>
Total supply <u>2</u> /.....	342,901	381,233	54,816	51,793
Farm use including seed for season.....	25,000	28,000	3,400	3,600
Quantity remaining for processing, export, or carryover.....	317,901	353,233	51,416	48,193
Disappearance through April 30 <u>3</u> /:				
Crushed for oil or processed <u>4</u> /.....	145,929	174,248	28,738	30,011
Exported.....	<u>42,667</u>	<u>49,795</u>	<u>8,072</u>	<u>7,201</u>
Total.....	188,596	224,043	36,810	37,212
Balance on May 1 for processing, export, or carryover.....	129,305	129,190	14,606	10,981

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October through April. Flaxseed, July through April. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed.

USDA, AGRICULTURAL MARKETING SERVICE
MALCOLM CLOUGH
AGRICULTURAL ECONOMICS DIV.
7-1-54 STAT & HIST. RES. BR.
4-F-SGR

AGRICULTURAL MARKETING SERVICE
Grain Division
Washington 25, D.C.
OFFICIAL BUSINESS
MARKET REPORT - URGENT
Grain Market News

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 23

Washington 25, D. C.

June 8, 1956

CASH GRAIN MARKETS STRENGTHEN - MOST PRICES ADVANCE

Cash grain markets generally strengthened during the week ended June 7. Harvesting of new crop wheat was reported general throughout most of Oklahoma and moving up into southern Kansas. A rather large portion of the new crop wheat was reported going into storage. Wheat prices advanced 2-5¢ per bushel at most midwest markets. White wheat was unchanged to 1¢ per bushel lower at Portland. Durum wheat advanced 2¢ per bushel at Minneapolis. The rye market was steady at Minneapolis with prices about 2¢ per bushel above a week ago. Corn advanced 1-4¢ per bushel at most markets. Oats prices were unchanged to 1¢ per bushel below the previous week's level. Barley declined 1-5¢ per bushel at Kansas City, but was unchanged at Minneapolis where the demand was reported good for the better malting types. Grain sorghums advanced 9¢ per 100 pounds at Kansas City and 3¢ at Fort Worth due principally to the limited offerings. Soybeans gained 5-6¢ per bushel. Flaxseed dropped 17¢ per bushel at Minneapolis due to the less active demand.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Wheat - inspected for overseas export by coastal areas, July-May 1955-56 and 1954-55.....	2
Grains - inspected for overseas export by coastal areas and country of destination, May 1956	7
Wheat - inspected for overseas export by coastal areas and country of destination, May 1956.....	8

Agriculture - Washington

GRAINS INSPECTED FOR EXPORT: Wheat inspected for overseas export for the 5-week period ending June 1 totaled 48.2 million bushels. This compares with only 14.9 million inspected during May 1955. Wheat inspections, July through May this season, amounted to nearly 243 million bushels as against 199 million for the same period in 1954-55. These inspections do not include exports of wheat flour. Corn inspected for overseas export during May totaled 12 million bushels compared with 9 million in April while barley inspections amounted to over 11 million in May as against 10 million a month earlier. This brought the total inspections of corn since January 1, 1956 to 43.8 million bushels compared with 37.4 million January-May 1955. Barley inspections since January 1 totaled 38.6 million bushels as against 17.4 million for the comparable period last year. Inspections of other grains, January through May, in thousand bushels, with comparable figures for a year ago in parentheses were as follows: Oats 11,263 (8,694); rye 3,309 (1,687); flaxseed 3,847 (795); grain sorghums 28,400 (10,901); soybeans 20,678 (16,572).

SALE OF WHEAT TO PORTUGAL: The U. S. Department of Agriculture announced June 7 the issuance of an authorization to Portugal to finance the purchase of approximately 3 million bushels of wheat from United States suppliers under Title I of Public Law 480.

IWA SALES: Sales of wheat and flour under the 1955-56 International Wheat Agreement program totaled 581,000 bushels for the week ended June 5. This brought the total since the beginning of the season to 125.7 million bushels compared with 136.9 million the same period last year. The principal countries involved in this week's sales were India and Norway.

Wheat: Inspections for overseas export by classes, and coastal areas,
July-May 1955-56 and 1954-55 1/

Coastal area	: Hard Red : Spring	: Hard Red : Winter	: Soft Red : Winter	: White	: Mixed	: Total
July-May 1955-56 - in 1,000 bushels						
Atlantic.....	16,815	13,686	54,869	13,471	1,863	:2/100,943
Gulf.....	3,288	77,011	4,531	0	0	: 84,830
Pacific.....	150	6,398	0	50,570	0	: 57,118
Total.....	20,253	97,095	59,400	64,041	1,863	:2/242,891
July-May 1954-55 - in 1,000 bushels						
Atlantic.....	16,310	4,339	43,555	11,686	1,873	: 77,763
Gulf.....	2,244	68,767	6,079	0	0	: 77,090
Pacific.....	1,141	5,960	0	36,807	1	: 43,909
Total.....	19,695	79,066	49,634	48,493	1,874	: 198,762

1/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include shipments to Canada or Mexico.

2/ Includes 238,671 bushels of durum wheat.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			June 7, 1955	May 31, 1956	June 7, 1956	EFFECTIVE June 7, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	213	211	215	237	237
		No. 2 Soft Red Winter	209	211	215	237	237
	St. Louis	No. 2 Soft Red Winter	207-209	214	215-217	237	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	230-231	212-213	216-217	237	237
		No. 2 H.R.W. 13% Prot.	236-267	215-232	220-235	239	239
		No. 2 Soft Red Winter	222-223	208-210	212-214	237	237
	Fort Worth	No. 2 Hard Red Winter	249-261	231-236	228-235	252 <u>2/</u>	252 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	248-252	225-227	229-231	241	241
		No. 1 DNS, 13% Prot.	260-272	229-233	233-237	244	244
		No. 1 DNS, 15% Prot.	278-290	236-241	240-244	247	247
		No. 2 H. Amber Durum	385-400	268-273	270-275	265	265
	Portland	No. 1 H. Wh. 12% Prot.	255	252-253	252-253	233 <u>3/</u>	233 <u>3/</u>
		No. 1 Soft White	244-248	218-220	217-218	228	228
	Toledo	No. 2 Soft Red Winter	207-208	216-217	222-223	-	-
		No. 2 Soft White	212-213	219-220	225-226	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	231	-	248	-	-
RYE	Minneapolis	No. 2	121-125	114-117	116-119	139	139
CORN	Chicago	No. 2 Yellow	148	156	158	-	-
		No. 3 Yellow	147	153	156	-	-
	St. Louis	No. 2 Yellow	150-152	155-158	161	-	-
	Kansas City	No. 2 Yellow	157-160	157-159	161-162	-	-
		No. 2 White	157-162	165-172	163-169	-	-
	Minneapolis	No. 2 Yellow	142-144	147-148	148-150	-	-
	Omaha	No. 2 Yellow	155	150-152	155	-	-
OATS	Chicago	No. 2 Heavy White	78	72	71	-	-
	Kansas City	No. 2 White	71-82	66-72	66-72	-	-
	Minneapolis	No. 2 White	73-76	61-64	60-63	-	-
BARLEY	Kansas City	No. 3	95-100	91-102	86-101	110	110
	Minneapolis	No. 2 Malting	140-148	124-138	124-138	114	114
		No. 3	114-135	108-128	108-128	111	111
		No. 3 Feed Type	93-105	94-105	94-105	111	111
	Portland	No. 2 Western 45 lbs.	130	118-119	118	120	120
	San Francisco	No. 2 Western 45 lbs.	103-104	113-114	-	119	119
FLAXSEED	Minneapolis	No. 1	335	362	345	319	319
SOYBEANS	Chicago	No. 1 Yellow	245	308	314	-	-
	Minneapolis	No. 1 Yellow	236	295-296	300-301	-	-
	Illinois Pts.	No. 1 Yellow	240-242	299-301	305-307	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	270-275	244-246	253-255	222	222
	Fort Worth	No. 2 Yellow Milo	240-245	234-239	237-242	229 <u>2/</u>	229 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended May 30, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	71,037	453,928	3,992	447	249	-	3	-
Dallas	166,617	-	6,905	-	116	49,551	-	-
Kansas City	423,547	112,453	1,184	343	107	4,547	-	-
Minneapolis	126,498	125,032	24,959	29,493	8,860	-	39	5
Portland	133,929	13,935	704	7,210	86	910	-	-
Total								
May 30, 1956	921,628	705,348	37,744	37,493	9,418	55,008	42	5
May 23, 1956	929,577	705,869	36,374	39,509	8,947	54,815	31	5
June 1, 1955	970,636	583,782	22,017	52,377	3,072	52,103	4,250	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED May 30, 1956			
	July 1, 1954 June 3, 1955	July 1, 1955 May 30, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	243,733	244,273	7,164	217	1/	7,381
Oats	35,089	30,854	294	126	21	441
Barley	33,441	83,697	3,317	64	8	3,389
Rye	4,946	7,809	69	4	1/	73
Flaxseed	10,911	3,852	0	0	1/	0
	Oct. 1, 1954 June 3, 1955	Oct. 1, 1955 May 30, 1956				
Corn	86,492	86,726	1,245	1,378	36	2,659
Grain Sorghums	21,968	24,474	133	14	119	266
Soybeans	4	857	0	0	1/	0

1/ Not applicable. under the program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	June 7, 1955 (1,000 BU.)	May 29, 1956 (1,000 BU.)	June 5, 1956 (1,000 BU.)
Wheat (grain only)	112,280	101,445	1,442	1,419	373
Flour (grain equivalent)	24,667	24,207	1/ - 336	202	208
Total	136,947	125,652	1,106	1,621	581
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	58,625	70,871	-	-	-

International Wheat Agreement export payment rates as of June 8, 1956 (Period 1)* were: Gulf Coast to all destinations except Latin America wheat \$0.79** per bu. and flour \$1.92 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.76** and \$ 1.85 ; East Coast \$ 0.85*** and \$ 1.77 ; Pacific Coast \$0.61# and \$1.81 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. 1/ Minus quantity represents adjustments in prior sales. *Export rate period 2 not shown. **Hard Red Spring - all other classes \$0.14 per bushel less. ***Hard Red Spring - all other classes \$0.12 per bushel less. #All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <u>1/</u>				
	July-Mar. 1954-55 (1,000 BU.)	July-Mar. 1955-56 (1,000 BU.)	WEEKLY TOTAL April 1 TO		FOR WEEK ENDED <u>2/</u>		
			June 3, 1955 (1,000 BU.)	June 1, 1956 (1,000 BU.)	June 3, 1955 (1,000 BU.)	May 25, 1956 (1,000 BU.)	June 1, 1956 (1,000 BU.)
United States	208,511	210,964	29,237	75,165	2,856	10,773	9,897
Canada	193,516	177,616	35,148	68,915	2,338	11,093	10,713
Argentina	101,419	90,315	20,982	17,475	1,922	625	1,397
Australia	69,200	65,925	13,802	19,471	1,236	1,217	4,062
Total	572,646	544,820	99,169	181,026	8,352	23,708	26,069

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS <u>1/</u>		INSPECTED FOR OVERSEAS EXPORT <u>2/</u>				
	July-Mar. 1954-55 (1,000 BU.)	July-Mar. 1955-56 (1,000 BU.)	TOTAL April 1 TO		FOR WEEK ENDED		
			June 3, 1955 (1,000 BU.)	June 1, 1956 (1,000 BU.)	June 3, 1955 (1,000 BU.)	May 25, 1956 (1,000 BU.)	June 1, 1956 (1,000 BU.)
Wheat	175,849	174,926	29,237	75,165	2,856	10,773	9,897
U. S. Wheat flour	32,662	36,038	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>
Oats	6,581	16,903	3,244	6,890	809	752	456
Barley	26,822	66,311	8,222	21,566	1,894	2,742	1,073
Rye	2,526	5,774	105	850	84	0	339
Flaxseed	8,072	6,702	50	1,593	0	100	593
	Oct.-Mar. 1954-55	Oct.-Mar. 1955-56					
Corn	46,441	57,679	9,250	21,588	1,018	2,650	1,732
Grain sorghums	6,685	36,384	7,696	9,556	1,451	473	842
Soybeans	39,826	45,295	5,243	8,332	243	512	698

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended June 1, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	TOTAL
Japan		28,000		100,800		348,723	477,523
Korea				129,048			129,048
Holland				91,467			91,467
Total		28,000		321,315		348,723	698,038

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
May 30, 1956	36	409	26	412	0
May 23, 1956	62	508	30	747	0
June 1, 1955	665	0	217	247	0
Season to date:					
July 1, 1955-May 30, 1956	5,396	1,129	1,581	23,408	2,258
July 1, 1954-June 1, 1955	2,734	1,116	15,925	20,805	1,663

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954- June 9, 1955 (1,000 BU.)	July 1, 1955- June 7, 1956 (1,000 BU.)	FOR WEEK ENDED		
			June 9, 1955 (1,000 BU.)	May 31, 1956 (1,000 BU.)	June 7, 1956 (1,000 BU.)
Wheat 1/	432,051	416,491	7,033	5,835	5,741
Oats 1/	121,053	115,378	1,552	2,413	2,819
Rye 1/	8,783	19,620	191	1,147	1,652
Barley 2/	150,509	190,421	3,908	4,668	5,420
Flaxseed 2/	44,587	52,570	1,258	357	306

GRAIN	Oct. 1, 1954- June 9, 1955	Oct. 1, 1955- June 7, 1956			
Corn 1/	204,708	247,921	4,169	3,816	3,897

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	June 4, 1955 (1,000 BU.)	May 26, 1956 (1,000 BU.)	June 2, 1956 (1,000 BU.)
Wheat	364,462	374,334	371,777
Corn	41,315	89,221	87,954
Oats	14,498	20,372	21,697
Rye	6,679	6,304	5,737
Barley	16,954	24,123	28,720
Soybeans	2,829	14,916	14,573
Grain Sorghums	32,776	26,707	26,530
Flaxseed	1,172	3,311	2,562
CANADIAN BONDED GRAIN			
Wheat	765	1,977	1,763
Oats	0	0	0
Barley	0	0	0
Rye	500	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on dates shown in last column was: Atlantic Coast 73.4 , Gulf Coast 65.2 , Northwestern & Upper Lake 77.4 , Lower Lake 61.5 , East Central 48.7 , West Central & Southwestern 74.1 , Pacific Coast 77.3.
Does not include CCC wheat stored in mothball fleet, which totaled 77.9 million bushels.

Grains: Inspections for overseas export by coastal areas
and country of destination, May 1956 1/

Country	Oats	Barley	Rye	Flax- seed	Corn	Grain sorghums	Soybeans	Total
--All in 1,000 bushels--								
<u>ATLANTIC</u>								
Belgium.....	915	314	0	60	563	0	0	1,852
Holland.....	1,859	253	145	321	1,092	0	112	3,782
Germany.....	141	209	0	0	0	0	0	350
Denmark.....	70	93	0	0	0	0	336	499
United Kingdom:	0	383	0	0	3,478	0	0	3,861
Norway.....	0	93	0	100	243	0	0	436
France.....	0	0	0	200	100	0	0	300
Ireland.....	0	0	0	0	370	0	0	370
Japan.....	0	0	0	0	70	0	242	312
Guatemala.....	0	0	0	0	214	0	0	214
Other.....	0	0	0	0	802	0	0	802
Subtotal.....	2,985	1,345	145	681	6,932	0	690	12,778
<u>GULF</u>								
Belgium.....	239	127	0	297	380	1,085	249	2,377
Holland.....	549	916	291	70	132	785	182	2,925
Germany.....	105	23	0	56	128	672	0	984
Italy.....	0	0	0	0	799	0	0	799
United Kingdom:	0	0	0	0	324	747	0	1,071
Costa Rica.....	0	0	0	0	95	53	0	148
Austria.....	0	0	0	0	789	0	0	789
Finland.....	0	0	0	0	0	88	0	88
France.....	0	0	0	0	390	0	0	390
Trieste.....	0	0	0	0	552	0	0	552
Norway.....	0	0	0	0	0	296	0	296
Israel.....	0	0	0	0	0	785	0	785
Denmark.....	0	0	0	0	0	60	472	532
Formosa.....	0	0	0	0	0	0	475	475
Korea.....	0	0	0	0	0	0	258	258
Japan.....	0	0	0	0	0	0	1,844	1,844
Other.....	5	0	0	0	660	0	0	665
Subtotal.....	898	1,066	291	423	4,249	4,571	3,480	14,978
<u>PACIFIC</u>								
Germany.....	0	3,651	0	0	0	0	0	3,651
Holland.....	0	1,422	0	0	82	0	0	1,504
Japan.....	0	1,443	0	0	193	0	0	1,636
Belgium.....	0	159	0	0	0	0	0	159
Peru.....	0	69	0	0	0	0	0	69
Other.....	0	2,318	0	0	647	0	0	2,965
Subtotal.....	0	9,062	0	0	922	0	0	9,984
Grand total :	3,883	11,473	436	1,104	12,103	4,571	4,170	37,740
Total January-:								
May 1956.....	11,263	38,567	3,309	3,847	43,832	28,400	20,678	149,896
Total January-:								
May 1955.....	8,694	17,425	1,687	795	37,444	10,901	16,572	93,518

1/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include shipments to Canada or Mexico.

Wheat: Inspections for overseas export by classes, coastal areas,
and country of destination, May 1956 1/

Country	: Hard Red : : Spring :	Hard Red : Winter :	Soft Red : Winter :	White :	Mixed :	Total
--All in bushels--						
<u>ATLANTIC</u>						
Holland.....	662,662:	0:	1,085,616:	960,235:	0:2/	2,947,184
Belgium.....	542,207:	0:	300,158:	324,800:	0:	1,167,165
United Kingdom...	93,223:	0:	2,454,532:	177,333:	0:	2,725,088
Yugoslavia.....	0:	0:	4,432,731:	366,900:	0:	4,799,631
Egypt.....	0:	0:	2,460,460:	1,221,489:	0:	3,681,949
Brazil.....	0:	1,105,813:	0:	0:	0:	1,105,813
Italy.....	0:	872,436:	4,000:	0:	0:	876,436
Turkey.....	0:	317,333:	439,690:	0:	0:	757,023
France.....	0:	0:	1,398,600:	705,933:	1,102,486:	3,207,019
Cuba.....	664,548:	0:	0:	0:	0:	664,548
Other.....	771,447:	532,000:	1,597,088:	241,733:	0:	3,142,268
Subtotal.....	2,734,087:	2,827,582:	14,172,875:	3,998,423:	1,102,486:2/	25,074,124
<u>GULF</u>						
Greece.....	352,852:	505,307:	0:	0:	0:	858,159
Yugoslavia.....	0:	606,660:	565,189:	0:	0:	1,171,849
Algeria.....	0:	1,297,408:	0:	0:	0:	1,297,408
Israel.....	0:	1,424,267:	0:	0:	0:	1,424,267
Germany.....	0:	4,264,959:	0:	0:	0:	4,264,959
Italy.....	0:	1,034,267:	0:	0:	0:	1,034,267
Portugal.....	0:	613,163:	0:	0:	0:	613,163
United Kingdom...	0:	761,600:	0:	0:	0:	761,600
Turkey.....	0:	714,933:	0:	0:	0:	714,933
Other.....	566,269:	1,904,549:	3,333:	0:	0:	2,474,151
Subtotal.....	919,121:	13,127,113:	568,522:	0:	0:	14,614,756
<u>PACIFIC</u>						
Formosa.....	0:	860,148:	0:	913,994:	0:	1,774,142
Japan.....	0:	0:	0:	3,842,939:	0:	3,842,939
Korea.....	0:	382,835:	0:	185,317:	0:	568,152
India.....	0:	0:	0:	1,934,240:	0:	1,934,240
Other.....	0:	102,994:	0:	262,737:	0:	365,731
Subtotal.....	0:	1,345,977:	0:	7,139,227:	0:	8,485,204
Total May 1956....	3,653,208:	17,300,672:	14,741,397:	11,137,650:	1,102,486:2/	48,174,084
Total May 1955....	1,657,646:	6,218,760:	2,256,123:	4,752,696:	0:	14,885,225

1/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include shipments to Canada or Mexico.
2/ Includes 238,671 bushels of durum wheat.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 24

Washington 25, D. C.

June 15, 1956

CASH GRAIN MARKETS STRENGTHENED--WHEAT RECEIPTS HEAVY

Cash grain markets generally strengthened during the week ended June 14. Harvesting of new crop wheat is nearing completion in Oklahoma and Texas and is moving into Kansas. Receipts of wheat at primary markets were nearly double those of a week earlier and totaled over 10 million bushels. The wheat crop based on conditions the first of June was estimated at 923 million bushels, 2 percent less than the 1955 crop of 938 million bushels and the smallest since 1943. Winter wheat prices advanced nearly 3¢ per bushel at Chicago, but declined as much as 7¢ at Kansas City where many buyers were reported awaiting the impact of new supplies. Spring wheat prices advanced around 1¢ per bushel. White wheat prices were unchanged to 3¢ per bushel below the previous week's level at Portland. Durum wheat dropped 12¢ per bushel at Minneapolis due to the generally slow demand. Rye gained nearly 6¢ per bushel at Minneapolis reflecting in part the advance in rye prices at Winnipeg. Corn declined fractionally at Chicago, but advanced 1-2¢ at Minneapolis and Kansas City where the demand was generally good. Oats advanced 1-3¢ per bushel. Barley prices were unchanged to 4¢ per bushel higher at Kansas City, but declined as much as 6¢ at Minneapolis where offerings were in excess of the demand. Grain sorghums gained 5¢ per 100 pounds at Kansas City and 2¢ at Fort Worth. Soybeans were unchanged to 3¢ per bushel above a week ago due in part to the limited offerings. Flaxseed was unchanged at Minneapolis.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Grains - United States exports.....	7
Wheat - supply and distribution.....	7
Grains - loan repayments and loan and purchase agreement deliveries through May 15, 1956.....	8

ICA AUTHORIZATIONS: The International Cooperation Administration issued a procurement authorization in the amount of \$346,000 to Spain on June 12 for the purchase of corn. In addition, the following transfer authorizations were issued during the past week: For Italy an authorization for approximately 5,000 metric tons of corn; for Libya 7,500 metric tons of wheat; and for Japan 3,980 metric tons of rice.

SUPPORT RATES INCREASED: The increased support prices for 1956-crop oats, barley, grain sorghums, and rye reflecting 76 percent of their parity prices as of May 1, 1956, were announced June 8. The national average support rates for these four commodities are: Oats 65¢; barley \$1.02; rye \$1.27 per bushel; grain sorghums \$1.97 per cwt. Support rates previously announced for these four grains for 1956 crops reflected 70 percent of the January 15 parity price and were 59¢ for oats, 93¢ for barley, \$1.16 per bushel for rye and \$1.80 per cwt. for grain sorghums. The revised national average support rates compare with average support prices for 1955-crops of 61¢ per bushel for oats, 94¢ for barley, \$1.18 for rye and \$1.78 per cwt. for grain sorghums.

1956 ACREAGE RESERVE PROGRAM OF SOIL BANK: The Secretary of Agriculture announced June 8 the requirements for participation in the 1956 Acreage Reserve Program under the "Soil Bank Act", Public Law 540. County Agricultural Stabilization and Conservation Committees, which will administer the program, will announce locally when the program agreements are available for signature by farmers in the county office. At that time they will have full information on the terms and conditions. Farmers who are eligible to take part in the program may earn payments in connection with one or more of the commodities specified in the law -- corn, wheat, upland or extra long staple cotton, peanuts (except Virginias and Valencias for which there is no surplus), rice, and most types of tobacco -- by reducing their acreage of the crop below the farm's established allotment (or base acreage in the case of corn). In order to participate in the Acreage Reserve, a farmer must comply with all acreage allotments or corn base established for the farm. Provisions of the Conservation Reserve part of the Soil Bank will be announced as soon as practical.

EXPORTS: Exports of wheat and flour during May totaled nearly 50 million bushels, the largest May total in recent years, and compare with 34.1 million exported in April and 19.0 million in May 1955. Exports for the first 11 months of the season totaled nearly 295 million as against 247 million the same months last season. Barley exports continue at record levels with 11 million exported in both April and May as against less than a total of 8 million for these months of 1955. Exports to date total 89 million as against 34.5 million July-May last season.

WHEAT PRODUCTION: The 1956 wheat crop was forecast at 923 million bushels based on conditions at the first of June, according to the Crop Reporting Board. This is 2 percent less than the 1955 crop of 938 million bushels, 20 percent below average and the smallest since 1943. The winter wheat crop is estimated at 670 million bushels compared with 705 million produced in 1955 and the average of 873 million. Production prospects declined sharply in May in Colorado, western Kansas, Nebraska, Missouri and Iowa. The spring wheat crop estimated at about 252 million bushels would be 8 percent more than the 1955 production of 233 million bushels, but 8 percent less than average. The durum wheat crop in the Dakotas, Minnesota and Montana is estimated at 33.5 million bushels compared with 20.6 million produced last year and the average of nearly 31 million bushels.

Cash grain closing prices compared with support price at principal terminals 1/
All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			June 14, 1955	June 7, 1956	June 14, 1956	EFFECTIVE June 14, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	215	215	217	237	237
		No. 2 Soft Red Winter	211	215	217	237	237
	St. Louis	No. 2 Soft Red Winter	208-210	215-217	216-217	237	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	231-232	216-217	211-212	237	237
		No. 2 H.R.W. 13% Prot.	233-265	220-235	213-237	239	239
		No. 2 Soft Red Winter	223-225	212-214	209-210	237	237
	Fort Worth	No. 2 Hard Red Winter	250-263	228-235	229-236	252 2/	252 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	248-252	229-231	229-232	241	241
		No. 1 DNS, 13% Prot.	260-272	233-237	233-238	244	244
		No. 1 DNS, 15% Prot.	279-291	240-244	240-245	247	247
		No. 2 H. Amber Durum	385-400	270-275	258-263	265	265
	Portland	No. 1 H. Wh. 12% Prot.	256	252-253	252	233 3/	233 3/
		No. 1 Soft White	244-249	217-218	214-216	228	228
	Toledo	No. 2 Soft Red Winter	209-210	222-223	225-226	-	-
		No. 2 Soft White	214-215	225-226	228-229	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	234	248	250	-	-
RYE	Minneapolis	No. 2	122-126	116-119	122-125	139	139
CORN	Chicago	No. 2 Yellow	149	158	157	-	-
		No. 3 Yellow	147	156	155	-	-
	St. Louis	No. 2 Yellow	155	161	158-160	-	-
	Kansas City	No. 2 Yellow	160-164	161-162	163-164	-	-
		No. 2 White	160-164	163-169	164-170	-	-
	Minneapolis	No. 2 Yellow	143-146	148-150	148-149	-	-
OATS	Omaha	No. 2 Yellow	157-158	155	156	-	-
	Chicago	No. 2 Heavy White	76	71	73	-	-
	Kansas City	No. 2 White	71-84	66-72	67-72	-	-
BARLEY	Minneapolis	No. 2 White	69-72	60-63	62-66	-	-
	Kansas City	No. 3	99-103	86-101	90-101	110	110
	Minneapolis	No. 2 Malting	140-148	124-138	124-138	114	114
		No. 3	114-135	108-128	102-124	111	111
		No. 3 Feed Type	93-102	94-105	94-105	111	111
FLAXSEED	Portland	No. 2 Western 45 lbs.	134	118	117-118	120	120
	San Francisco	No. 2 Western 45 lbs.	103	-	115	119	119
SOYBEANS	Minneapolis	No. 1	335	345	345	319	319
	Chicago	No. 1 Yellow	248	314	318	-	-
	Minneapolis	No. 1 Yellow	239	300-301	302	-	-
GRAIN SORGHUMS	Illinois Pts.	No. 1 Yellow	243-245	305-307	305-307	-	-
	Kansas City	No. 2 Yellow Milo	278-280	253-255	258-260	222	222
	Fort Worth	No. 2 Yellow Milo	245-255	237-242	239-244	229 2/	229 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended June 6, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	70,954	452,300	3,545	1,338	1,061	-	1	-
Dallas	173,457	-	6,889	-	315	49,313	-	-
Kansas City	423,043	112,870	1,280	411	124	4,502	-	-
Minneapolis	127,353	124,969	25,422	30,173	8,019	-	27	5
Portland	130,604	13,934	740	7,074	89	903	-	-
Total								
June 6, 1956	925,411	704,073	37,876	38,996	9,608	54,718	28	5
May 30, 1956	921,628	705,348	37,744	37,493	9,418	55,008	42	5
June 8, 1955	977,751	583,444	23,800	54,969	3,273	51,770	5,642	5,901

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED June 6, 1956			
	July 1, 1954 June 10, 1955	July 1, 1955 June 6, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	247,715	252,514	4,619	3,622	1/	8,241
Oats	37,269	31,070	0	216	2/	216
Barley	34,166	85,612	1,732	39	144	1,915
Rye	4,957	8,065	6	250	1/ -	256
Flaxseed	11,658	3,864	0	12	1/	12
	Oct. 1, 1954 June 10, 1955	Oct. 1, 1955 June 6, 1956				
Corn	87,856	89,421	715	1,938	41	2,694
Grain Sorghums	23,039	25,180	490	24	192	706
Soybeans	4	857	0	0	1/	0

1/ Not applicable under the program.

2/ Less than 500 bushels.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	June 14, 1955 (1,000 BU.)	June 5, 1956 (1,000 BU.)	June 12, 1956 (1,000 BU.)
Wheat (grain only)	112,832	101,581	552	373	136
Flour (grain equivalent)	24,829	24,400	162	208	193
Total	137,661	125,981	714	581	329
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	57,911	70,542	-	-	-

International Wheat Agreement export payment rates as of June 15, 1956 (Period 1)* were: Gulf Coast to all destinations except Latin America wheat \$0.79* per bu. and flour \$ 1.84 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.76** and \$ 1.77 ; East Coast \$ 0.85*** and \$ 1.76 ; Pacific Coast \$ 0.59# and \$ 1.80 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. *Export rate period 2 not shown. **Hard Red Spring - all other classes \$0.15 per bushel less. ***Hard Red Spring - all other classes \$0.12 per bushel less. #All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-April 1954-55 (1,000 BU.)	July-April 1955-56 (1,000 BU.)	WEEKLY TOTAL	May 1	TO	FOR WEEK ENDED 2/	
			June 10, 1955 (1,000 BU.)	June 8, 1956 (1,000 BU.)	June 10, 1955 (1,000 BU.)	June 1, 1956 (1,000 BU.)	June 8, 1956 (1,000 BU.)
United States	227,804	245,029	21,918	56,694	4,176	3/ 9,887	8,530
Canada	211,217	211,199	22,670	46,311	4,223	10,713	10,839
Argentina	111,819	101,552	13,606	7,830	3,024	1,397	2,579
Australia	76,600	74,596	9,404	14,280	3,002	4,062	3,405
Total	627,440	632,376	67,598	125,115	14,425	2/ 26,059	25,353

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Revised.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-April 1954-55 (1,000 BU.)	July-April 1955-56 (1,000 BU.)	TOTAL	May 1	TO	FOR WEEK ENDED	
			June 10, 1955 (1,000 BU.)	June 8, 1956 (1,000 BU.)	June 10, 1955 (1,000 BU.)	June 1, 1956 (1,000 BU.)	June 8, 1956 (1,000 BU.)
Wheat	190,039	204,167	21,918	56,694	4,176	4/ 9,887	8,530
U. S. Wheat flour	37,765	40,862	3/	3/	3/	3/	3/
Oats	8,159	20,696	2,380	4,021	664	456	137
Barley	29,964	77,691	5,920	13,871	682	1,073	2,399
Rye	2,619	6,168	200	560	116	339	124
Flaxseed	8,072	7,052	50	1,638	0	593	533
	Oct.-Apr. 1954-55	Oct.-Apr. 1955-56					
Corn	51,167	67,562	6,816	14,793	1,457	1,732	2,690
Grain sorghums	8,342	40,765	8,060	5,711	1,802	842	1,139
Soybeans	42,667	50,333	3,597	4,719	93	4/ 708	540

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Revised.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended June 8, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Japan		93,333	68,990				162,323
Holland				154,000	69,676		223,676
Germany				154,000			154,000
Total		93,333	68,990	308,000	69,676		539,999

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{3/}		
	FOR DOMESTIC USE ^{1/} (1,000 BU.)	FOR MILLING IN BOND ^{2/} (1,000 BU.)	OATS (1,000 BU.) ^{4/}	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
June 6, 1956	953	0	18	1,050	0
May 30, 1956	36	409	26	412	0
June 8, 1955	449	0	160	215	0
Season to date:					
July 1, 1955-June 6, 1956	6,349	1,129	1,600	24,458	2,258
July 1, 1954-June 8, 1955	3,182	1,116	16,085	21,020	1,663

^{1/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{2/} Reported at time of release for milling. ^{3/} Reported at time grain is shipped from Canadian points. ^{4/} U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954- June 16, 1955 (1,000 BU.)	July 1, 1955- June 14, 1956 (1,000 BU.)	FOR WEEK ENDED		
			June 16, 1955 (1,000 BU.)	June 7, 1956 (1,000 BU.)	June 14, 1956 (1,000 BU.)
Wheat ^{1/}	440,083	426,931	8,032	5,741	10,440
Oats ^{1/}	123,249	117,995	2,196	2,819	2,617
Rye ^{1/}	8,929	21,106	146	1,652	1,486
Barley ^{2/}	154,494	196,375	3,985	5,420	5,954
Flaxseed ^{2/}	46,015	52,843	1,428	306	273

GRAIN.	Oct. 1, 1954- June 16, 1955	Oct. 1, 1955- June 14, 1956			
Corn ^{1/}	208,392	252,409	3,684	3,897	4,488

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. ^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets ^{1/}

DOMESTIC GRAIN	June 11, 1955 (1,000 BU.)	June 2, 1956 (1,000 BU.)	June 9, 1956 (1,000 BU.)
Wheat	367,144	371,777	373,395
Corn	40,606	87,954	86,131
Oats	14,234	21,697	22,445
Rye	6,527	5,737	7,366
Barley	18,609	28,720	30,108
Soybeans	2,756	14,573	13,400
Grain Sorghums	32,354	26,530	25,547
Flaxseed	1,204	2,562	2,428
CANADIAN BONDED GRAIN			
Wheat	382	1,763	725
Oats	0	0	0
Barley	0	0	0
Rye	500	0	0

^{1/} Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 68.7 , Gulf Coast 67.6 , Northwestern & Upper Lake 78.0 , Lower Lake 62.2 , East Central 47.9 , West Central & Southwestern 75.1 , Pacific Coast 75.9.
Does not include CCC wheat stored in mothball fleet, which totaled 77.6 million bushels.

Grains: United States exports

Grain	Season		Monthly data			
	July-Apr.	July-Apr.	April	May	April	May
	1954-55	1955-56	1955	1955	1956	1956 1/
--All data in 1,000 bushels--						
Wheat.....	190,039	204,167	14,190	14,801	29,241	45,000
Wheat flour in grain equivalent:						
U. S. wheat.....	37,765	40,862	5,104	4,151	4,824	4,500
Canadian wheat.....	1,111	80	21	7	0	-
Rye.....	2,619	6,168	93	5	394	400
Oats.....	8,159	20,696	1,578	1,343	3,793	3,500
Barley.....	29,964	77,691	3,142	4,558	11,380	11,000
Flaxseed.....	8,072	7,052	0	54	350	1,200

Grain	Season		Monthly data			
	Oct.-Apr.	Oct.-Apr.	April	May	April	May
	1954-55	1955-56	1955	1955	1956	1956 1/
--All data in 1,000 bushels--						
Corn.....	51,167	67,562	4,726	4,354	9,883	12,000
Grain sorghums.....	8,342	40,765	1,656	5,220	4,381	4,500
Soybeans.....	42,667	50,333	2,842	3,196	5,037	4,500

1/ Unofficial estimates based on boat loadings and inspections.

Official U. S. Bureau of the Census data except for May 1956.

United States Wheat: Supply and distribution

Item	1949-53	1954-55	1955-56
	average		preliminary
--Million bushels--			
Carryover stocks, July 1.....	389.3	902.4	1,021.6
Production.....	<u>1,113.4</u>	<u>984.8</u>	<u>938.2</u>
Total supply.....	1,502.7	1,887.2	1,959.8
Estimated quantity for feed, seed, and industrial use for season 1/.....	167.9	135.0	135.0
Quantity remaining for milling, export, or carryover.....	1,334.8	1,752.2	1,824.8
Disappearance, July 1 through May 31:			
Milled for flour.....	484.4	479.5	2/ 476.0
Exported as grain.....	<u>271.4</u>	<u>204.8</u>	2/ <u>249.2</u>
Total milled and exported.....	755.8	684.3	725.2
Balance on June 1 for milling, export, or carryover	579.0	1,067.9	1,099.6
Supplementary information:			
Imports, July-May.....	12.8	2.6	2/ 7.5
Exports of flour in grain equivalent, July-May...	36.9	41.9	2/ 45.4

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Data for May estimated.

Grains: Loan repayments and loan and purchase agreement deliveries
for 1955 crops through May 15, 1956

(All data in 1,000 bushels except beans, rice and grain sorghums in 1,000 cwt.)

Commodity	Warehouse and farm loans			Purchase agreements		
	Total under loan	Quantity repaid	Quantity delivered to CCC	Quantity under agreements	Quantity producers elected to deliver	Quantity delivered
Barley.....	78,531	12,902	36,869	17,482	13,747	5,103
Dry edible beans....	2,844	1,035	1,691	703	117	87
Corn.....	347,566	3,478	1,976	40,458	1/	1/
Flaxseed.....	7,099	6,643	35	1,493	279	0
Grain sorghums.....	57,722	5,629	51,871	1,778	400	163
Oats.....	55,499	14,162	13,890	12,893	7,789	430
Rice.....	15,566	696	13,176	10,703	6,363	4,322
Rye.....	10,741	97	7,085	2,002	1,686	712
Soybeans.....	27,488	22,517	8	2,662	1/	1/
Wheat.....	275,509	20,883	198,228	43,573	31,531	10,799

1/ Not yet available.

As of May 15, producers had extended 1955-crop loans for another year on 3,714,228 bushels of wheat and 543,565 bushels of oats. In addition to the 1955-crop corn under loans, producers as of May 15 had 45,305,333 bushels of 1954-crop corn under resale and 38,945,919 bushels of 1953-crop corn under extended resale.

1955-CROP CORN UNDER SUPPORT: Farmers placed 388,023,047 bushels of 1955-crop corn under price support through May 15, 1956. This is an increase of nearly 22 million over April 15 and compares with 215,691,289 bushels of 1954-crop under price support on May 15, 1955. Of the total corn under support through May 15 this year, 338,131,5 bushels were farm-stored, 9,433,944 warehouse-stored and 40,457,526 under purchase agreement.

Grain Market News

MARKET REPORT - URGENT

OFFICIAL BUSINESS

Washington 25, D.C.

Grain Division

Agricultural Marketing Service

UNITED STATES DEPARTMENT OF AGRICULTURE

Penalty for Private Use to Avoid
Payment of Postage \$300

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 25

Washington 25, D. C.

June 22, 1956

CASH GRAIN MARKETS WEAKEN - SOYBEAN PRICES DECLINE SHARPLY

Cash grain markets weakened during the week ended June 21. Harvesting of new crop wheat was reported extending into southern Nebraska and was progressing satisfactorily in the Southcentral area following the return of dry weather which was favorable for combining. Receipts of wheat at the primary markets totaled over 15 million bushels during the past week as compared with around 10 million a week earlier. Winter wheat prices declined 1-4¢ per bushel at most markets with the higher protein winter wheat as much as 9¢ below a week ago at Kansas City. Spring wheat declined 1-2¢ per bushel reflecting the limited buyer demand. Hard white wheat was unchanged to 1¢ per bushel higher while soft white wheat prices dropped 5¢ at Portland. Durum wheat was mostly unchanged to 2¢ per bushel below a week ago at Minneapolis. Rye declined nearly 4¢ per bushel at Minneapolis influenced by reports that additional shipments of rye were expected to arrive from Canada. Corn declined 2-4¢ per bushel. Oats advanced 1-2¢ per bushel at Chicago and Kansas City, but declined 4-5¢ at Minneapolis where offerings were more than adequate for the demand. Barley gained 6-11¢ at Kansas City, but was unchanged to 8¢ per bushel lower at Minneapolis where the demand was slow. Grain sorghums were unchanged at Fort Worth and advanced 1¢ per 100 pounds at Kansas City due to the limited offerings. Oilseed markets weakened reflecting in part the limited crusher demand. Soybean prices dropped around 20¢ per bushel. Flaxseed declined 8¢ per bushel at Minneapolis.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Grains - United States imports.....	2
Storage capacity of elevators reporting commercial grain stocks.....	7
Soybeans - inspected receipts by grades.....	8

ICA AUTHORIZATION: The International Cooperation Administration issued a procurement authorization in the amount of \$1,700,000 to Viet Nam on June 13 for the purchase of wheat flour.

FLOUR AND CORNMEAL DOMESTIC DISTRIBUTION: The purchase of 6,429,450 pounds of wheat flour and 3,724,450 pounds of cornmeal for donation to needy persons and families in the United States was announced by the U. S. Department of Agriculture on June 20. With these purchases, 90,494,300 pounds of flour and 55,947,950 pounds of cornmeal have been bought since October 1955, when first purchases under the program were made. This program is primarily a relief measure as authorized by specific legislation, and school lunch programs and institutions are not eligible to participate.

SALES OF AGRICULTURAL COMMODITIES: The U. S. Department of Agriculture announced June 18 issuances of authorizations to Paraguay to finance the purchase of surplus United States agricultural commodities under Title I of Public Law 480. The authorizations provide for the purchase of approximately 740,000 bushels of wheat, 4,800 metric tons of wheat flour, 825 metric tons of cottonseed oil or soybean oil, and 590 metric tons of lard from United States suppliers. They were issued pursuant to an agreement between the United States and Paraguay announced on May 2, 1956.

Grains: United States imports

Grain	Season		Monthly data			
	July-Apr.	July-Apr.	April	May	April	May
	1954-55	1955-56	1955	1955	1956	1956 1/
--All data in 1,000 bushels--						
Wheat:						
For grinding in bond....	908	75	37	29	0	-
Full duty.....	242	153	40	6	29	-
Unfit for human						
consumption.....	1,744	7,133	244	567	1,673	500
Wheat flour in grain						
equivalent.....	1	1	0	6	2/	-
Rye.....	3,446	3,393	2/	0	0	-
Oats.....	17,683	2,663	1,149	1,233	143	100
Barley.....	19,455	19,835	934	1,672	3,802	2,800
Flaxseed.....	2/	1	2/	0	2/	-
=====						
Grain	Season		Monthly data			
	Oct.-Apr.	Oct.-Apr.	April	May	April	May
	1954-55	1955-56	1955	1955	1956	1956 1/
--All data in 1,000 bushels--						
Corn 3/.....	663	627	57	89	26	50
Soybeans.....	1	2	2/	2/	2/	-

1/ Estimates based on Canadian reports. 2/ Less than 500 bushels. 3/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for May 1956.

Cash grain closing prices compared with support price at principal terminals 1/
All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			June 21, 1955	June 14, 1956	June 21, 1956	EFFECTIVE June 21, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	209	217	213	237	237
		No. 2 Soft Red Winter	208	217	216	237	237
	St. Louis	No. 2 Soft Red Winter	198-202	216-217	214-216	237	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	210-212	211-212	208-210	237	237
		No. 2 H.R.W. 13% Prot.	219-259	213-237	209-228	239	239
		No. 2 Soft Red Winter	201-208	209-210	208-210	237	237
	Fort Worth	No. 2 Hard Red Winter	232-248	229-236	227-234	252 <u>2/</u>	252 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	247-251	229-232	227-230	241	241
		No. 1 DNS, 13% Prot.	259-271	233-238	231-236	244	244
		No. 1 DNS, 15% Prot.	278-290	240-245	239-244	247	247
		No. 2 H. Amber Durum	355-365	258-263	256-263	265	265
	Portland	No. 1 H. Wh. 12% Prot.	256	252	252-253	233 <u>3/</u>	233 <u>3/</u>
		No. 1 Soft White	245-249	214-216	209-211	228	228
	Toledo	No. 2 Soft Red Winter	195-196	225-226	220-221	-	-
		No. 2 Soft White	201-202	228-229	220-223	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	230	250	251	-	-
RYE	Minneapolis	No. 2	116-120	122-125	118-121	139	139
CORN	Chicago	No. 2 Yellow	150	157	155	-	-
		No. 3 Yellow	148	155	153	-	-
	St. Louis	No. 2 Yellow	153-155	158-160	156-159	-	-
	Kansas City	No. 2 Yellow	161-164	163-164	159-161	-	-
		No. 2 White	163-167	164-170	164-170	-	-
	Minneapolis	No. 2 Yellow	147-149	148-149	147-148	-	-
	Omaha	No. 2 Yellow	157	156	153	-	-
OATS	Chicago	No. 2 Heavy White	75	73	74	-	-
	Kansas City	No. 2 White	70-81	67-72	68-74	-	-
	Minneapolis	No. 2 White	62-65	62-66	58-61	-	-
BARLEY	Kansas City	No. 3	100-106	90-101	101-107	110	110
	Minneapolis	No. 2 Malting	142-148	124-138	120-134	114	114
		No. 3	114-135	102-124	102-124	111	111
		No. 3 Feed Type	90-100	94-105	86-100	111	111
	Portland	No. 2 Western 45 lbs.	131-132	117-118	118	120	120
	San Francisco	No. 2 Western 45 lbs.	108-109	115	116-118	119	119
FLAXSEED	Minneapolis	No. 1	330	345	337	319	319
SOYBEANS	Chicago	No. 1 Yellow	248	318	298	-	-
	Minneapolis	No. 1 Yellow	239	302	281	-	-
	Illinois Pts.	No. 1 Yellow	244-245	305-307	285-287	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	270-272	258-260	259-261	222	222
	Fort Worth	No. 2 Yellow Milo*	235-245	239-244	239-244	229 <u>2/</u>	229 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended June 13, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	71,683	449,456	4,777	1,578	-	-	1	-
Dallas	169,987	-	7,711	61	384	49,670	-	-
Kansas City	422,654	112,817	1,255	427	175	4,223	-	-
Minneapolis	128,387	124,746	27,119	31,810	8,431	-	18	5
Portland	129,282	12,660	771	3,678	89	903	-	-
Total								
June 13, 1956	921,993	699,679	41,633	37,554	9,079	54,796	19	5
June 6, 1956	925,411	704,073	37,876	38,996	9,608	54,718	28	5
June 15, 1955	977,309	580,499	24,025	51,544	3,669	49,961	4,462	6,033

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED June 13, 1956			
	July 1, 1954	July 1, 1955	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
	June 17, 1955	June 13, 1956				
Wheat	253,969	258,537	5,831	192	1/	6,023
Oats	38,418	31,220	0	149	11	160
Barley	39,645	86,145	450	47	36	533
Rye	4,991	8,743	500	178	1/	678
Flaxseed	11,789	3,877	0	13	1/	13
	Oct. 1, 1954	Oct. 1, 1955				
	June 17, 1955	June 13, 1956				
Corn	89,221	93,223	2,121	1,595	86	3,802
Grain Sorghums	24,642	25,678	219	62	217	498
Soybeans	4	857	0	0	1/	0

1/. Not applicable under the program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	June 21, 1955 (1,000 BU.)	June 12, 1956 (1,000 BU.)	June 19, 1956 (1,000 BU.)
Wheat (grain only)	113,132	101,769	300	136	188
Flour (grain equivalent)	24,991	24,515	162	193	115
Total	138,123	126,284	462	329	303
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	57,449	70,239	-	-	-

International Wheat Agreement export payment rates as of June 22, 1956 (Period 1)* were: Gulf Coast to all destinations except Latin America wheat \$0.76** per bu. and flour \$ 1.68 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.73** and \$ 1.61 ; East Coast \$ 0.82*** and \$ 1.69 ; Pacific Coast \$ 0.58# and \$ 1.73, respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. *Export rate period 2 not shown. **Hard Red Spring - all other classes \$0.20 per bushel less. ***Hard Red Spring - all other classes \$0.11 per bushel less. #All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <u>1/</u>				
	July-Apr. 1954-55 (1,000 BU.)	July-Apr. 1955-56 (1,000 BU.)	WEEKLY TOTAL	May 1	TO	FOR WEEK ENDED <u>2/</u>	
			June 17, 1955 (1,000 BU.)	June 15, 1956 (1,000 BU.)	June 17, 1955 (1,000 BU.)	June 8, 1956 (1,000 BU.)	June 15, 1956 (1,000 BU.)
United States	227,804	245,029	27,481	67,871	5,563	8,530	11,177
Canada	211,217	211,199	27,604	57,414	4,934	10,839	11,103
Argentina	111,819	101,552	15,822	8,506	2,216	2,579	676
Australia	76,600	74,596	11,203	17,875	1,799	3,405	3,595
Total	627,440	632,376	82,110	151,666	14,512	25,353	26,551

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS <u>1/</u>		INSPECTED FOR OVERSEAS EXPORT <u>2/</u>				
	July-Apr. 1954-55 (1,000 BU.)	July-Apr. 1955-56 (1,000 BU.)	TOTAL	May 1	TO	FOR WEEK ENDED	
			June 17, 1955 (1,000 BU.)	June 15, 1956 (1,000 BU.)	June 17, 1955 (1,000 BU.)	June 8, 1956 (1,000 BU.)	June 15, 1956 (1,000 BU.)
Wheat	190,039	204,167	27,481	67,871	5,563	8,530	11,177
U.S. Wheat flour	37,765	40,862	3/	3/	3/	3/	3/
Oats	8,159	20,696	3,090	4,653	710	137	632
Barley	29,964	77,691	7,147	16,033	1,227	2,399	2,162
Rye	2,619	6,168	200	626	0	124	66
Flaxseed	8,072	7,052	50	2,047	0	533	409
	Oct.-Apr. 1954-55	Oct.-Apr. 1955-56					
Corn	51,167	67,562	7,575	15,537	759	2,690	744
Grain sorghums	8,342	40,765	11,769	6,546	3,709	1,139	835
Soybeans	42,667	50,333	3,876	5,364	279	540	645

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended June 15, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	TOTAL
Holland		156,800				76,160	232,960
Belgium						76,160	76,160
Japan						335,812	335,812
Total		156,800				488,132	644,932

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
June 13, 1956	143	0	27	200	0
June 6, 1956	953	0	18	1,050	0
June 15, 1955	114	0	64	403	0
Season to date:					
July 1, 1955-June 13, 1956	6,492	1,129	1,627	24,658	2,258
July 1, 1954-June 15, 1955	3,296	1,116	16,149	21,423	1,663

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954- June 23, 1955 (1,000 BU.)	July 1, 1955- June 21, 1956 (1,000 BU.)	FOR WEEK ENDED		
			June 23, 1955 (1,000 BU.)	June 14, 1956 (1,000 BU.)	June 21, 1956 (1,000 BU.)
Wheat 1/	451,111	442,254	11,028	10,440	15,323
Oats 1/	125,322	120,743	2,073	2,617	2,748
Rye 1/	9,130	22,403	201	1,486	1,297
Barley 2/	158,504	200 898	4,010	5,954	4,522
Flaxseed 2/	47,249	53,189	1,234	273	346

GRAIN	Oct. 1, 1954- June 23, 1955	Oct. 1, 1955- June 21, 1956			
Corn 1/	213,041	256,727	4,649	4,488	4,318

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	June 18, 1955 (1,000 BU.)	June 9, 1956 (1,000 BU.)	June 16, 1956 (1,000 BU.)
Wheat	366,538	373,395	379,794
Corn	40,417	86,131	83,654
Oats	13,892	22,445	24,532
Rye	6,560	7,366	8,291
Barley	19,737	30,108	32,261
Soybeans	3,305	13,400	13,207
Grain Sorghums	31,383	25,547	24,950
Flaxseed	1,759	2,428	2,371
CANADIAN BONDED GRAIN			
Wheat	380	725	853
Oats	0	0	0
Barley	22	0	0
Rye	500	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 65.6 , Gulf Coast 68.7 , Northwestern & Upper Lake 76.0 , Lower Lake 54.8 , East Central 43.7 , West Central & Southwestern 78.2 , Pacific Coast 74.8.
Does not include CCC wheat stored in mothball fleet, which totaled 77.6 million bushels.

STORAGE CAPACITY OF ELEVATORS
Reporting Commercial Grain Stocks

Region	Cities	June 1, 1955	June 1, 1956
		1,000 bushels	1,000 bushels
<u>ATLANTIC COAST</u>	Baltimore, Md.....	12,550	13,781
	Boston, Mass.....	1,275	1,880
	New York, N. Y.....	4,450	4,450
	Norfolk, Va.....	2,000	2,000
	Philadelphia, Pa.....	5,293	5,135
	Portland, Maine.....	<u>1,500</u>	<u>1,500</u>
	Total.....	27,068	28,746
<u>GULF COAST</u>	Galveston, Texas.....	6,864	6,864
	Houston, Texas.....	3,200	3,200
	New Orleans, La.....	5,122	5,122
	Mobile, Ala.....	1,600	1,450
	Corpus Christi, Texas.....	<u>2,009</u>	<u>2,000</u>
	Total.....	18,795	18,636
<u>NORTHWESTERN AND UPPER LAKE</u>	Duluth, Minn. - Superior, Wis.....	60,500	60,500
	Minneapolis, Minn.....	<u>83,173</u>	<u>89,829</u>
	Total.....	143,673	150,329
<u>LOWER LAKE</u>	Buffalo, N. Y.....	34,698	35,250
	Chicago, Ill.....	47,125	54,200
	Milwaukee, Wis.....	7,705	7,605
	Toledo, Ohio.....	<u>16,289</u>	<u>16,289</u>
	Total.....	105,817	113,344
<u>EAST CENTRAL</u>	Cincinnati, Ohio.....	2,550	2,550
	Indianapolis, Ind.....	10,500	13,300
	Louisville, Ky.....	5,380	5,380
	Memphis, Tenn.....	2,400	2,700
	Nashville, Tenn.....	1,990	1,959
	Peoria, Ill.....	4,500	4,500
	St. Louis, Mo.....	<u>21,345</u>	<u>22,125</u>
	Total.....	48,665	52,514
<u>WEST CENTRAL, SOUTHWESTERN, AND WESTERN</u>	Amarillo, Texas.....	9,505	10,245
	Burlington, Iowa.....	1,200	1,200
	Dallas, Texas.....	2,300	2,300
	Denver, Colo.....	1,630	2,071
	Des Moines, Iowa.....	6,750	8,330
	Enid, Okla.....	61,375	61,375
	Fort Worth, Texas.....	25,675	27,175
	Hutchinson, Kansas.....	32,690	32,690
	Kansas City, Mo.....	59,830	61,730
	Lincoln, Nebr.....	<u>1/</u>	20,805
	Lubbock, Texas.....	12,900	17,360
	Ogden, Utah.....	3,000	3,000
	Omaha, Nebr. - Council Bluffs, Iowa:	28,235	28,235
	St. Joseph, Mo.....	4,500	4,500
	Salina, Kansas.....	<u>1/</u>	22,750
	Sioux City, Iowa.....	6,175	6,175
	Wichita, Kansas.....	<u>39,900</u>	<u>43,000</u>
	Total.....	295,665	314,241
<u>PACIFIC COAST</u>	Portland and Columbia River.....	62,460	68,335
	Spokane, Wash.....	2,102	2,102
	Seattle and Tacoma, Wash.....	13,180	14,511
	San Francisco and Bay Region, Calif.:	<u>9,338</u>	<u>11,336</u>
	Total.....	87,080	96,284
	Grand total.....	726,763	

1/ Capacity June 1, 1955 not reported.

Soybeans: Inspected receipts, by grades, and percent 1/

Grade	: Oct.-May	: Oct.-May	: May	: April	: May
	: 1954-55	: 1955-56	: 1955	: 1956	: 1956 <u>2/</u>
	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.
No. 1.....	30,829: 17:	51,887: 22:	4,684: 26:	4,090: 26:	3,260: 22
No. 2.....	95,226: 51:	118,288: 49:	9,938: 54:	7,718: 50:	6,293: 43
No. 3.....	42,661: 23:	48,436: 20:	2,544: 14:	2,580: 16:	3,489: 24
No. 4.....	11,886: 6:	17,706: 7:	712: 4:	898: 6:	1,261: 9
Sample....	5,678: 3:	5,352: 2:	347: 2:	275: 2:	372: 2
Total...	186,280: 100:	241,669: 100:	18,225: 100:	15,561: 100:	14,675: 100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the May 1956 receipts, 17,863 bushels were Black, 23,596 Mixed, and the remainder Yellow soybeans. Inspections of soybeans in May included 2,752,042 bushels as cargo lots, 1,937,454 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 26

Washington 25, D. C.

June 29, 1956

CASH GRAIN MARKETS WEAKEN - MOST PRICES LOWER

Cash grain markets weakened during the week ended June 28. Harvesting of new crop wheat was reported extending into Illinois and Indiana as continued hot weather hastened the maturity of small grains in the interior portions of the country. The first cars of new crop soft red winter wheat were received at Chicago and Kansas City. Receipts of wheat at the primary markets totaled nearly 15 million bushels during the past week as compared with 15 million bushels a week ago. Winter wheat prices declined 8-13¢ per bushel at Chicago and St. Louis, and were fractionally to 2¢ lower at Kansas City and Fort Worth. Spring wheat was 1¢ higher reflecting improved demand. Hard white wheat continued unchanged while soft white wheat prices dropped 1¢ at Portland. Durum wheat prices were unchanged at Minneapolis. Rye declined 2¢ per bushel at Minneapolis as a good crop is expected from the nearing harvest. Corn was unchanged to 2¢ lower. Oats prices were off fractionally at Chicago and Kansas City, but 2¢ higher at Minneapolis. Barley was unchanged to 4¢ lower at Minneapolis and Kansas City reflecting the slow demand. Grain sorghums were unchanged at Kansas City, but declined 4¢ per 100 pounds at Fort Worth as South Texas harvest was in full swing. Continued weakness in oil and meal markets influenced the 12¢ drop in soybean prices. Flaxseed prices declined 2¢ per bushel at Minneapolis.

CONTENTS

	Page
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Average monthly cash grain prices.....	7
Soybeans and flaxseed - supply and distribution.....	8

IWA SALES: Sales of wheat and flour under the 1955-56 International Wheat Agreement program totaled 2,224,000 bushels for the week ended June 26. This brought the total since the beginning of the season to 128.5 million bushels compared with 138.3 million the same period last year. Sales of wheat and flour under the 1956 IWA program were authorized under a special program announced June 22. "Section 32" funds will be used for this program in order to avoid a break in the export of wheat pending ratification of the Agreement and the enactment of legislation needed to implement it.

FLOUR AND CORNMEAL DONATION: Wheat flour and cornmeal processed from CCC-owned wheat and corn are being made available for donation to school lunch programs and institutions in this country and to private U. S. welfare organizations for assisting needy persons abroad. Donation of flour and cornmeal has been carried out under a special program since December 1955. The Agricultural Act of 1956 authorizes CCC to pay costs of processing CCC-owned commodities. The amending action enables CCC to process wheat and corn into flour and cornmeal before donation and should make possible the disposal of larger quantities of these commodities.

SOYBEANS: Crushings of soybeans during May continued at a high rate, totaling 24.6 million bushels. This compares with 25.3 million in April and 21.0 million in May 1955. Crushings, October through May this season, amounted to 198.8 million bushels as against 166.9 million the same months last season. Soybeans remaining for crushing, export or carryover on June 1 totaled 99.6 million bushels compared with 105.0 a year earlier. Stocks of soybeans at crushing plants on May 31 totaled 48.4 million bushels, more than double the 21.0 million a year ago. Exports of soybean oil continued at a high rate in May with an estimated 48.4 million pounds exported, nearly 13 times those of May 1955. The January-May total of 214.7 million pounds is 14 times that of the same period in 1955.

FLAXSEED: Crushings of flaxseed during May totaled 3.0 million bushels, almost 1.0 million more than in April. Total crushings for the July-May period totaled 33.0 million bushels. Supplies of flaxseed on June 1 remaining for export or crushing for the remainder of the season amounted to 6.6 million bushels as against 12.5 million last year. Stocks of flaxseed at crushing plants on May 31 totaled 1.8 million bushels, slightly under the 2.0 million a year ago.

WORLD WHEAT SUPPLIES: Supplies of wheat for export or carryover in the four principal exporting countries (United States, Canada, Argentina, and Australia) totaled 1.9 billion bushels as of June 1, 1956. This is 2 percent above the record of a year earlier for that date. Only in Argentina, where the crop was short, were supplies smaller than a year ago. Supplies on June 1, for export or carryover in million bushels with comparable figures for a year ago in parentheses were as follows: United States 1,065 (1,049), Canada 599 (542), Argentina 71 (144), and Australia 166 (134). Estimates of exports July 1 through May 31 in million bushels compared with a year ago in parentheses were: United States 295 (247), Canada 250 (230), Australia 86 (83), and Argentina 108 (122), total 739 (682).

Cash grain closing prices compared with support price at principal terminals 1/
All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			June 28, 1955	June 21, 1956	June 28, 1956	EFFECTIVE June 28, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	208	213	204	237	237
		No. 2 Soft Red Winter	202	216	205	237	237
	St. Louis	No. 2 Soft Red Winter	199-201	214-216	201-204	237	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	215-216	208-210	206-208	237	237
		No. 2 H.R.W. 13% Prot.	224-263	209-228	207-226	239	239
		No. 2 Soft Red Winter	208-215	208-210	208-210	237	237
	Fort Worth	No. 2 Hard Red Winter	237-254	227-234	225-232	252 <u>2/</u>	252 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	249-253	227-230	227-230	241	241
		No. 1 DNS, 13% Prot.	262-273	231-236	231-236	244	244
		No. 1 DNS, 15% Prot.	279-292	239-244	239-244	247	247
		No. 2 H. Amber Durum	355-365	256-263	256-263	265	265
	Portland	No. 1 H. Wh. 12% Prot.	225-226	242	242	233 <u>3/</u>	233 <u>3/</u>
		No. 1 Soft White	244-248	209-211	208-210	228	228
	Toledo	No. 2 Soft Red Winter	195-196	220-221	195-196	-	-
		No. 2 Soft White	200-201	220-223	195-196	-	-
	Baltimore	No. 2 S.R.W.(fob vessel)	225	251	248	-	-
RYE	Minneapolis	No. 2	114-118	118-121	116-119	139	139
CORN	Chicago	No. 2 Yellow	150	155	154	-	-
		No. 3 Yellow	148	153	152	-	-
	St. Louis	No. 2 Yellow	156	156-159	157	-	-
	Kansas City	No. 2 Yellow	160-164	159-161	159-161	-	-
		No. 2 White	165-173	164-170	164-170	-	-
	Minneapolis	No. 2 Yellow	147-148	147-148	144-147	-	-
	Omaha	No. 2 Yellow	157	153	153	-	-
OATS	Chicago	No. 2 Heavy White	75	74	74	-	-
	Kansas City	No. 2 White	69-78	68-74	68-74	-	-
	Minneapolis	No. 2 White	62-65	58-61	61-64	-	-
BARLEY	Kansas City	No. 3	100-104	101-107	98-102	110	110
	Minneapolis	No. 2 Malting	142-148	120-134	120-134	114	114
		No. 3	114-135	102-124	102-124	111	111
		No. 3 Feed Type	88-98	86-100	84-96	111	111
	Portland	No. 2 Western 45 lbs.	134	118	118-119	120	120
	San Francisco	No. 2 Western 45 lbs.	111-112	116-118	118-119	119	119
FLAXSEED	Minneapolis	No. 1	330	337	335	319	319
SOYBEANS	Chicago	No. 1 Yellow	251	298	286	-	-
	Minneapolis	No. 1 Yellow	235	281	269	-	-
	Illinois Pts.	No. 1 Yellow	242-244	285-287	273-275	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	255-260	259-261	259-261	222	222
	Fort Worth	No. 2 Yellow Milo	233-243	239-244	235-243	229 <u>2/</u>	229 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended June 20, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	72,695	446,570	5,111	1,861	682	-	4	-
Dallas	168,558	459	8,689	174	602	49,242	-	-
Kansas City	423,014	111,951	1,553	467	212	4,055	-	-
Minneapolis	129,394	124,290	29,227	33,437	8,436	-	13	5
Portland	124,213	12,615	814	4,747	88	896	-	-
Total								
June 20, 1956	917,874	695,885	45,394	40,696	10,020	54,193	17	5
June 13, 1956	925,411	704,073	37,876	38,996	9,608	54,718	28	5
June 22, 1955	979,158	586,191	26,480	53,106	3,968	50,604	4,180	4,422

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED June 20, 1956			
	July 1, 1954 June 24, 1955	July 1, 1955 June 20, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	263,069	267,491	8,785	169	1/	8,954
Oats	38,779	31,568	232	110	6	348
Barley	40,219	87,963	1,759	50	9	1,818
Rye	5,023	8,943	102	97	1/	199
Flaxseed	12,114	3,880	0	3	1/	3
	Oct. 1, 1954 June 24, 1955	Oct. 1, 1955 June 20, 1956				
Corn	90,590	2/ 97,094	986	1,089	7	2,082
Grain Sorghums	27,073	26,463	632	42	111	785
Soybeans	1,626	857	0	3/	1/	3/

1/ Not applicable under the program. 2/ Revised. 3/ Less than 500 bushels.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	June 28, 1955 (1,000 BU.)	June 19, 1956 (1,000 BU.)	June 26, 1956 (1,000 BU.)
Wheat (grain only)	113,176	103,858	44	188	2,089
Flour (grain equivalent)	25,136	24,650	145	115	135
Total	138,312	128,508	189	303	2,224
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	57,260	68,015	-	-	-

International Wheat Agreement export payment rates as of June 29, 1956 (Period 1)* were: Gulf Coast to all destinations except Latin America wheat \$ 0.76** per bu. and flour \$ 1.62 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.73** and \$ 1.55 ; East Coast \$ 0.82*** and \$ 1.59 ; Pacific Coast \$ 0.58# and \$ 1.71 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. *Export rate period 2 not shown. **Hard Red Spring - all other classes \$0.21 per bushel less. ***Hard Red Spring - all other classes \$0.14 per bushel less. #All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July-Apr. 1954-55 (1,000 BU.)	July-Apr. 1955-56 (1,000 BU.)	WEEKLY TOTAL	May 1 TO	FOR WEEK ENDED ^{2/}		
			June 24, 1955 (1,000 BU.)	June 22, 1956 (1,000 BU.)	June 24, 1955 (1,000 BU.)	June 15, 1956 (1,000 BU.)	June 22, 1956 (1,000 BU.)
United States	227,804	245,029	33,384	77,574	5,903	3/ 11,106	9,703
Canada	211,217	211,199	32,518	67,413	4,914	11,103	9,999
Argentina	111,819	101,552	17,530	10,063	1,708	676	1,557
Australia	76,600	74,596	12,006	21,372	803	3,595	3,497
Total	627,440	632,376	95,438	176,422	13,328	26,480	24,756

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. ^{3/} Revised.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July-Apr. 1954-55 (1,000 BU.)	July-Apr. 1955-56 (1,000 BU.)	TOTAL	May 1 TO	FOR WEEK ENDED		
			June 24, 1955 (1,000 BU.)	June 22, 1956 (1,000 BU.)	June 24, 1955 (1,000 BU.)	June 15, 1956 (1,000 BU.)	June 22, 1956 (1,000 BU.)
Wheat	190,039	204,167	33,384	77,574	5,903	4/ 11,106	9,703
U.S. Wheat flour	37,765	40,862	3/	3/	3/	3/	3/
Oats	8,159	20,696	3,630	5,149	540	632	496
Barley	29,964	77,691	8,016	18,838	869	2,162	2,805
Rye	2,619	6,168	200	809	0	66	183
Flaxseed	8,072	7,052	50	2,087	0	409	40
	Oct.-Apr. 1954-55	Oct.-Apr. 1955-56					
Corn	51,167	67,562	9,286	17,372	1,711	744	1,835
Grain sorghums	8,342	40,765	14,051	7,789	2,282	835	1,243
Soybeans	42,667	50,333	5,277	6,611	1,401	645	1,247

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available. ^{4/} Revised.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}
(All data in bushels)

Week ended June 22, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	TOTAL
Belgium		22,027	18,666				40,693
Holland			18,667				18,667
Japan				826,383		360,886	1,187,269
Total		22,027	37,333	826,383		360,886	1,246,629

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
June 20, 1956	38	64	25	664	189
June 13, 1956	143	0	27	200	0
June 22, 1955	106	0	193	4	58
Season to date:					
July 1, 1955-June 20, 1956	6,530	1,193	1,652	25,322	2,447
July 1, 1954-June 22, 1955	3,403	1,116	16,342	21,427	1,720

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954- June 30, 1955 (1,000 BU.)	July 1, 1955- June 28, 1956 (1,000 BU.)	FOR WEEK ENDED		
			June 30, 1955 (1,000 BU.)	June 21, 1956 (1,000 BU.)	June 28, 1956 (1,000 BU.)
Wheat 1/	467,775	461,168	16,664	15,323	18,914
Oats 1/	126,856	123,040	1,534	2,748	2,297
Rye 1/	9,411	23,230	281	1,297	827
Barley 2/	163,957	204,195	5,453	4,522	3,297
Flaxseed 2/	48,300	53,476	1,051	346	287

GRAIN	Oct. 1, 1954- June 30, 1955	Oct. 1, 1955- June 28, 1956			
Corn 1/	217,701	260,553	4,660	4,318	3,826

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	June 25, 1955 (1,000 BU.)	June 16, 1956 (1,000 BU.)	June 23, 1956 (1,000 BU.)
Wheat	365,077	379,794	390,248
Corn	38,206	83,654	82,465
Oats	15,560	24,532	25,873
Rye	6,420	8,291	8,808
Barley	21,845	32,261	33,791
Soybeans	2,463	13,207	13,177
Grain Sorghums	30,256	24,950	23,852
Flaxseed	2,646	2,371	2,067
CANADIAN BONDED GRAIN			
Wheat	539	853	640
Oats	0	0	0
Barley	22	0	0
Rye	557	0	189

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 70.1 , Gulf Coast 66.7 , Northwestern & Upper Lake 77.4 , Lower Lake 53.3 , East Central 42.6 , West Central & Southwestern 88.4 , Pacific Coast 67.4.
Does not include CCC wheat stored in mothball fleet, which totaled 77.1 million bushels.

GRAINS: AVERAGE CASH PRICE FOR SPECIFIED MONTHS
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

COMMODITY	MARKET	GRADE	June 1955	Jan. 1956	Feb. 1956	Mar. 1956	Apr. 1956	May 1956	June 1956
WHEAT	BALTIMORE	No. 2 S.R.W. (fob vessel)	231	230	235	245	263	248	247
		No. 2 S.R.W. (garlicky) (truck)	212	209	216	221	231	222	209
	CHICAGO	No. 2 Hard Red Winter	212	213	221	229	238	224	213
		No. 2 Soft Red Winter	208	214	221	229	237	224	214
	FORT WORTH	No. 2 Hard Red Winter	250	240	242	250	257	242	231
	KANSAS CITY	No. 2 H.R.W. Ord. Prot.	225	216	218	226	232	223	211
		No. 2 H.R.W. 13% Prot.	248	229	228	234	239	231	222
		No. 2 Soft Red Winter	217	215	217	225	230	220	209
	MINNEAPOLIS	No. 1 DNS, Ord. Prot.	249	232	234	232	237	232	229
		No. 1 DNS, 13% Prot.	266	237	237	235	241	237	234
		No. 1 DNS, 15% Prot.	284	241	241	242	245	243	241
		No. 2 H. Amber Durum	379	275	266	266	267	270	264
	PORTLAND	No. 1 H. White 12% Prot.	252	251	252	252	253	252	251
		No. 1 Soft White	246	219	219	223	223	222	214
		No. 1 H.R.W. Ord. Prot.	246	219	219	222	223	222	214
	SAN FRANCISCO	No. 1 Soft White	218	219	219	221	222	220	212
	ST. LOUIS	No. 2 Soft Red Winter	206	217	223	229	236	223	214
	TOLEDO	No. 2 Soft Red Winter	202	205	211	218	228	216	219
		No. 2 Soft White	208	209	212	217	225	217	222
RYE	MINNEAPOLIS	No. 2	120	117	119	122	126	122	119
CORN	CHICAGO	No. 2 Yellow	149	128	130	135	150	154	156
		No. 3 Yellow	147	124	126	131	147	152	154
	KANSAS CITY	No. 2 Yellow	161	137	141	143	159	162	161
		No. 2 White	163	146	149	156	170	171	167
	MINNEAPOLIS	No. 2 Yellow	145	126	128	132	147	148	147
	OMAHA	No. 2 Yellow	156	132	134	135	152	154	154
	ST. LOUIS	No. 2 Yellow	153	130	132	137	152	157	159
	TOLEDO	No. 2 Yellow	135	124	127	132	144	149	150
OATS	CHICAGO	No. 2 Heavy White	77	68	66	67	69	71	73
	KANSAS CITY	No. 2 White	77	71	69	69	71	71	70
	MINNEAPOLIS	No. 2 White	69	61	61	62	62	63	61
	PORTLAND	No. 2 White	87	87	87	86	94	93	92
BARLEY	KANSAS CITY	No. 3	102	105	104	105	113	111	98
	MINNEAPOLIS	No. 2 Malting	144	127	127	130	132	133	129
		No. 3	124	111	108	113	119	122	115
		No. 3 Feed Type	96	84	84	87	95	101	97
	PORTLAND	No. 2 Western 45 lbs.	132	112	114	116	120	118	118
	SAN FRANCISCO	No. 2 Western 45 lbs.	106	113	112	115	119	116	116
FLAXSEED	MINNEAPOLIS	No. 1	333	334	353	366	377	385	344
SOYBEANS	CHICAGO	No. 1 Yellow	248	244	253	263	294	319	306
	MINNEAPOLIS	No. 1 Yellow	237	230	239	248	281	306	291
	ILLINOIS PTS.	No. 1 Yellow	242	235	245	256	285	310	297
GRAIN SORGHUMS	FORT WORTH	No. 2 Yellow Milo	246	218	221	225	238	244	240
	KANSAS CITY	No. 2 Yellow Milo	271	209	211	216	230	240	256
	LOS ANGELES	No. 2 Yellow Milo	290	269	268	277	293	293	295
	SAN FRANCISCO	No. 2 Yellow Milo	294	270	267	277	291	293	291

NOTE: The monthly average price is the simple average of the daily closing prices.

Soybeans and Flaxseed: Supply and distribution, 1954-56

Item	Soybeans		Flaxseed	
	1954-55	1955-56	1954-55	1955-56
--All in 1,000 bushels--				
Carryover <u>1</u> /.....	1,336	9,957	14,008	11,155
Production.....	<u>341,565</u>	<u>371,276</u>	<u>40,808</u>	<u>40,638</u>
Total supply <u>2</u> /.....	342,901	381,233	54,816	51,793
Farm use including seed for season.....	25,000	28,000	3,400	3,600
Quantity remaining for processing, export, or carryover.....	317,901	353,233	51,416	48,193
Disappearance through May 31 <u>3</u> /:				
Crushed for oil or processed <u>4</u> /.....	166,941	198,848	30,752	33,028
Exported.....	<u>46,006</u>	<u>54,833</u>	<u>8,126</u>	<u>8,552</u>
Total.....	212,947	253,681	38,878	41,580
Balance on June 1 for processing, export, or carryover.....	104,954	99,552	12,538	6,613

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October through May. Flaxseed, July through May. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed.